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THE EUROPEAN TIMES

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Labour compromise on poll date

Gould enters contest with tax challenge

BY ROBIN OAKLEY AND PHILIP WEBSTER

BRYAN Gould set the Labour leadership contest alight yesterday by challenging the tax policies presented by his opponent, John Smith, to the British electorate.

Labour's tax package, he said, had showed "less than total sensitivity" to voters in the South whose support Labour needed.

The shadow environment secretary insisted that the party must have an economic policy as well as a tax policy. "If we find ourselves, as we did, unable to campaign, to argue, to debate on the great issues of economic policy, we were left with a very narrow terrain on which to fight economic issues," Mr Gould said. "That terrain was tax and I believe it was not the best territory for us to choose."

The national executive committee reached a compromise yesterday over the timing of the leadership election, which is now due to take place on July 18, three weeks later than Neil Kinnock had wanted.

Mr Gould also put his name forward for the deputy leadership, as did John Prescott, Labour's transport spokesman. There was, however, intense speculation at Westminster last night that a third candidate might run for the job of deputy. It appeared that neither Gordon Brown, the shadow industry secretary, nor Tony Blair, the party's health spokesman, had been given encouragement by the Smith camp to stand for the post. This opened up the possibility that Margaret Beckett, Mr Smith's number two Treasury spokesman, or even Jack Cunningham, the party's campaign co-ordinator, might put their names forward.

Mr Gould, seeking to present himself as the radical candidate in opposition to the safety first approach of Mr Smith, the shadow chancellor, said that Labour had to win new constituencies of support. He said that the party should, for example, aim for the backing of women, young people, and "those who want to make something of themselves". Such people, he insisted, wanted to be sure that Labour would not be "setting caps on their aspirations".

Mr Gould, MP for Dagenham, Essex, emphasised his empathy with the aspiring C2 skilled working-class voters. Some party members believe that Mr Smith's tax and National Insurance package alienated them, but the shadow chancellor defended his tax package at the launch of his leadership campaign. He claimed that the "misrepresentation" of his tax policy might well have caused some people not to vote for Labour last week. "I have in mind the fact that it was not seriously disputed, at any stage during the election, that eight out of ten families would gain as a result of Labour's tax and spending proposals, and yet a number of people who would undoubtedly be beneficiaries of what we were proposing appear not to have recognised that."

Both he and Mr Gould emphasised their unwillingness to enter pacts or deals with the Liberal Democrats and both proclaimed that the party should work for greater equality in Britain. Mr Gould underlined, however, that this goal had to be achieved through wealth creation as well as taxation.

While Mr Smith emphasised his pro-European credentials and his readiness for "positive partnership", Mr Gould held out the prospect of a Labour party devaluing the exchange rate of the pound within the exchange-rate mechanism under his leadership. He said that that defence of the pound at an unrealistic level could force deflationary policies on the country.

The decision to hold the leadership election on July 18 came at the end of a prolonged debate in which many members claimed that the contest was being rushed. Several members, including Sam McCluskie, the party treasurer, argued that the election should not be held until Labour's annual conference in the autumn.

Neil Kinnock and Roy Hattersley favoured the timetable suggested by the Labour leader in his resignation statement, which would have allowed the election to take place on June 27. The compromise of July 18 received the backing of both Robin Cook, Mr Smith's campaign manager, and David Blunkett, Mr Gould's campaign chief.

Earlier in a statement launching his candidature for the leadership, Mr Gould said he shared "the disquiet that is now widespread in the party at the speed with which we are being assured that the

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Rivals' programmes, page 2
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Out in the cold: Edwina Currie being ushered from 10 Downing Street yesterday after refusing a junior minister's job in John Major's new government

Currie snubs Major over job

By NICHOLAS WOOD
POLITICAL CORRESPONDENT

EDWINA Currie's refusal to make a comeback in John Major's new administration last night overshadowed the biggest overhaul of the government since 1979.

Mr Major's efforts to complete a reshuffle involving 22 exits and entrances among 83 cabinet and middle and junior-ranking posts were thrown into disarray by Mrs Currie's snub. A scheduled briefing for political reporters at Westminster and the release of the official list of the new government were delayed as a result.

Mrs Currie, 45, was called to Downing Street in the late afternoon amid widespread speculation that she would return to government after more than three years in exile as a result of her resignation over the "salmonella in eggs" affair. She said later, however, that she had refused an offer of promotion to minister of state level.

"The prime minister and I had a long and friendly discussion and I was very honoured to be asked to join his government. However, I felt that someone else could do the job far better than I, so I have declined."

Downing Street sources confirmed Mrs Currie's account, but would no give no details. Immediately it was rumoured that Mrs Currie had been offered a job working for Kenneth Clarke in the Home Office and had rejected it because of a potential personality clash. Mr Clarke was health secretary when Mrs Currie quit amid the furore generated by her remark that most egg production in Britain was infected by salmonella.

The former junior health minister's snub to the prime minister would seem to end all hopes she might have had of regaining office. Her decision will be regarded with amazement on the Tory benches, particularly in the

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New government, page 6

Patten offer

Chris Patten, the Conservative Party chairman who lost his Bath seat at the election, has been offered the governorship of Hong Kong, party sources said last night.

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TODAY IN THE TIMES

FAITH...

Was Mary Magdalene really a sinner — or the first apostle?
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HOPE...

The woman with big ideas for an erotic magazine, complete with male nudes
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AND CHARITY

The Freddie Mercury memorial concert will help Aids victims — will it also help the performers?
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INSIDE

BA sues Branson

The "dirty tricks" dispute between British Airways and Richard Branson's Virgin Atlantic will be heard in the High Court in the summer. Mr Branson is sueing BA for libel and the national airline lodged a counter-claim yesterday ..... Page 16

Lava battle

American navy and marine engineers will today try to drop 50 five-ton concrete blocks joined by steel cables and chains into the lava threatening the town of Zafferana in the foothills of Mount Enta ..... Page 16

Exam cheats

The reliance on coursework in marking GCSE and A-level candidates is encouraging cheating, a teachers' conference was told. One delegate told of three pupils who copied a classmate's work without penalty ..... Page 5

Clinton wins

Bill Clinton, the Democrat most likely to face George Bush in November's presidential election, easily won the Virginia caucuses and is about to be endorsed by the unions ..... Page 11

Midland bid

The Hongkong Bank's £3.1 billion bid for Midland Bank has been attacked in the City as too low. The bid values Midland shares at 378p each, while financial institutions had been hoping for more than 400p ..... Page 17

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Employers seeking chief executives, managers and other senior staff are advertising tomorrow in 12 pages of appointments in the Life & Times section

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Two held after arms cache find

ANTI-terrorist police were questioning a man and a woman last night after an arms cache was found in a lock-up garage in northwest London.

The couple are being held under the Prevention of Terrorism Act at the high-security Paddington Green police station. Officers would not say whether they were being interviewed about last Friday's IRA van bombings in the City of London and Staples Corner, in north London, which killed three people and injured 91.

It is understood that the arrests came after a lengthy surveillance operation by the anti-terrorist squad. The couple were arrested late on Monday night in an operation involving 30 police officers, some of them armed. Neighbours of the couple said yesterday they had previously seen two Transit vans parked outside the couple's bungalow in Islip Gardens, Northolt.

Forensic scientists yesterday spent the day at the bungalow. The police said later: "Part of our continuing operations has led to the recovery of arms and explosives."

☐ The Irish National Liberation Army yesterday claimed that it shot and killed an army sergeant as he left work at a recruiting centre in Derby on Monday evening. Michael Newman, 34, who was shot in the head at point blank range, died in hospital yesterday morning.

Target stalked, page 3
Conor Cruise O'Brien page 12

World court rules against Libya

BY TOM WALKER IN THE HAGUE AND MICHAEL BINYON, DIPLOMATIC EDITOR

THE International Court of Justice in The Hague yesterday said it had no power to prevent the United Nations Security Council enacting sanctions against Libya for shielding the Lockerbie bombers.

Sanctions will therefore go into effect against Colonel Muammar Gaddafi's regime at 5am British time. These include halting flights to and from Libya, a ban on weapons sales and reductions in Libyan diplomatic personnel.

Frank Berman, the legal adviser to the Foreign Office who was in The Hague to hear the court's decision, said he was "very satisfied" with the ruling. He said if Libya decided to continue its case against Britain and America "we will fight it with utmost vigour all the way".

Libya yesterday endorsed an Arab League offer to hand over the two men to Malta, which said it would accept them. But this move, due to be discussed privately by the security council yesterday, was almost certain to be rejected by the West.

The government reaffirmed yesterday that it intended to work closely with the American, French and other governments of the security council and with the UN secretary-general. Douglas Hurd, the foreign secretary, will today outline what further steps Britain may propose. James Baker, the American Secretary of State, said he was delighted that the world court was not going to attempt to interfere with the security council decision.

However, one of the European lawyers acting for Tripoli in the case, the Belgian professor Jean Salmon, denounced the ruling. "The UN Security Council now has the right to crush little countries and the court has bowed to the powers of the council," he said.

The 16-member court ruled by 11 votes to five against granting Libya a temporary restraining order against Britain and America. Libya had argued that Britain and America had breached the Montreal Convention on Air Terrorism by their moves in the security council to force Libya to hand over the two suspected bombers for trial. However, the court ruled that the UN Charter is superior to the Montreal Convention.

The five judges in the minority did not necessarily endorse Libya's claim to inter-

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Baker: delighted with the court's decision

Libya defiant, page 7

Bar retains monopoly of higher court access

BY RICHARD FORD, HOME CORRESPONDENT

THE Crown Prosecution Service has failed in its attempt to break the Bar's monopoly of advocacy rights in the crown and higher courts.

A report published yesterday recommended that solicitors in private practice and with additional training should have rights of audience in the higher courts. But solicitors employed by government, local authorities and industry, and employed barristers will not. A committee set up to advise Lord Mackay of Clashfern, the Lord Chancellor, said that employed lawyers could not, at present, show the necessary detachment and impartiality.

The committee also accepted arguments by the Bar and senior judges that allowing the Crown Prosecution Service limited rights of audience in higher courts would be the "thin end of the wedge" leading to a monopoly.

David Gandy, acting director of public prosecutions, promised to continue to press the case for all employed lawyers to be given rights of audience in higher courts.

Monopoly breached, page 4
Leading article, page 13

Insurers refuse to make a drama out of a crisis

BY JON ASHWORTH

SHAREHOLDERS in Commercial Union who spent the weekend well away from a television set had a nasty surprise when they turned up for their annual meeting yesterday. The venue was no longer there.

The Baltic Exchange in the heart of the City lies in ruins and the black-framed Commercial Union office in St Mary Axe is in tatters. The insurance group had chosen the site for its annual meeting long before Friday's bomb blast. In the best British tradition, the show had to go on.

Nicholas Baring, the chairman, and his directors were obliged by company law to go to the original site, declare the meeting adjourned, and move to a new venue. Thousands of pounds were spent advertising the change of location in national newspapers. Mr Baring and his team arrived at the appointed time, just as builders began knocking the remaining glass out of the 28-storey St Helen's tower. Splinters rained down as police kept back the crowds.

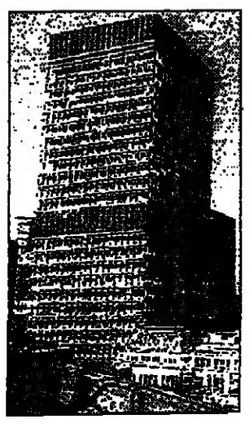
Despite their experience of flood, fire, hurricanes and innumerable other disasters, the directors decided not to risk it. They moved on to The Brewery, a conference centre in Chiswell Street, and shareholders began pouring in.

"We apologise for any incovenience," Mr Baring said, scanning the crowded room. "Our hearts go out to the victims and we express our sympathy for those who suffered material damage."

Some of the 300 shareholders glanced nervously at the wooden beams which support the Porter Tun room. On Friday, their company had seen its international headquarters destroyed. On Monday, the biggest earthquake in western Europe since 1756 had struck in Holland, home to Delta Lloyd, one of its most important subsidiaries. What would Tuesday bring? An infestation of termites?

Tony Brend, chief executive, praised the team that had worked through the weekend to move all but 19 of the 650 staff. The questions began. What would the repairs cost? Impossible to say, Mr Brend said, but a fire at a nearby office block had cost £11 million in claims. "Doubtless there will be further unexpected hurdles as we move through 1992 and 1993." The shareholders exchanged knowing looks.

The thought for the day goes to the shareholder who arrived at the police control caravan on Leadenhall Street just before noon, asking for directions to the meeting. "I come every year," he explained, staring in amazement at the rubble and broken windows. Somehow annual meetings will never be the same.



In tatters: the firm's offices in St Mary Axe

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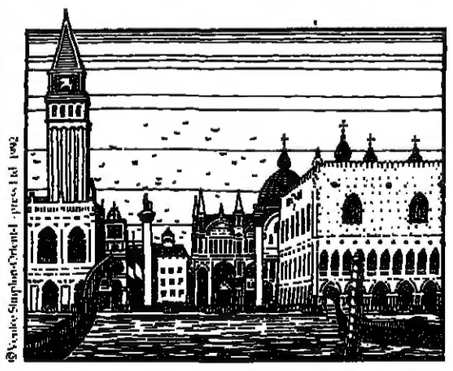
Something to Celebrate?



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Rivals for Labour leadership outline their programmes to make party electable

Voice of calm promises wider appeal

By Philip Webster
Chief Political Correspondent

JOHN Smith launched his campaign for the Labour leadership yesterday with a promise to try to broaden the party's appeal and to carry on Neil Kinnock's work of modernising its structures and procedures.

The shadow chancellor demonstrated all his calmness, reassurance, self-confidence and caution as he laid out his credentials for the job at a Westminster press conference. Mr Smith's unshakeable belief in redistributing wealth and the need to improve public services and reduce poverty means that he will have support from the left as well as right in a contest for which he is the clear favour-

JOHN SMITH

ite. The appearance at his side yesterday of Robin Cook, the soft-left shadow health secretary, was proof of that.

His redistributionist tendencies may be seen as a contributory factor to the defeat of Labour in the election as the loss is analysed during the next few weeks and months. The publication of a shadow budget, rejecting the phasing of the national insurance changes that Mr Kinnock would have preferred, gave the Tories ammunition to keep Labour's tax plans in people's minds during the campaign. Although opinion polls suggested the tax was not a big concern, Labour leaders concede that it was probably a dominant influence.

Mr Smith said yesterday that the "misrepresentation" of the taxation policies had persuaded some people not to support Labour and he regretted that the party had not conveyed the fact that eight out of 10 families would have benefited.

Mr Smith, the youngest member of James Callaghan's cabinet in 1978, has been widely regarded as an adherent of Treasury orthodoxy during his period as shadow chancellor, forever emphasising that Labour would spend no more than it could afford, would never devalue and would put up interest rates if necessary.

Yesterday, as he stated his case, he engaged in some fence-sitting. His broad philosophy was clear: "The Labour party must produce policies which convince voters that their own prosperity depends on a government which takes active responsibility to promote a strong economy and that their own security — and that of their families — is best advanced by a government which works for the welfare of the whole community."

He underlined his strong support for Europe and promised to modernise the constitution with a Bill of Rights and a full examination of electoral reform. He backed devolution. Pressed for his opinion on proportional representation, he said that it would be wrong for him to indicate a strong personal view, because it might have the wrong influence on the debate.

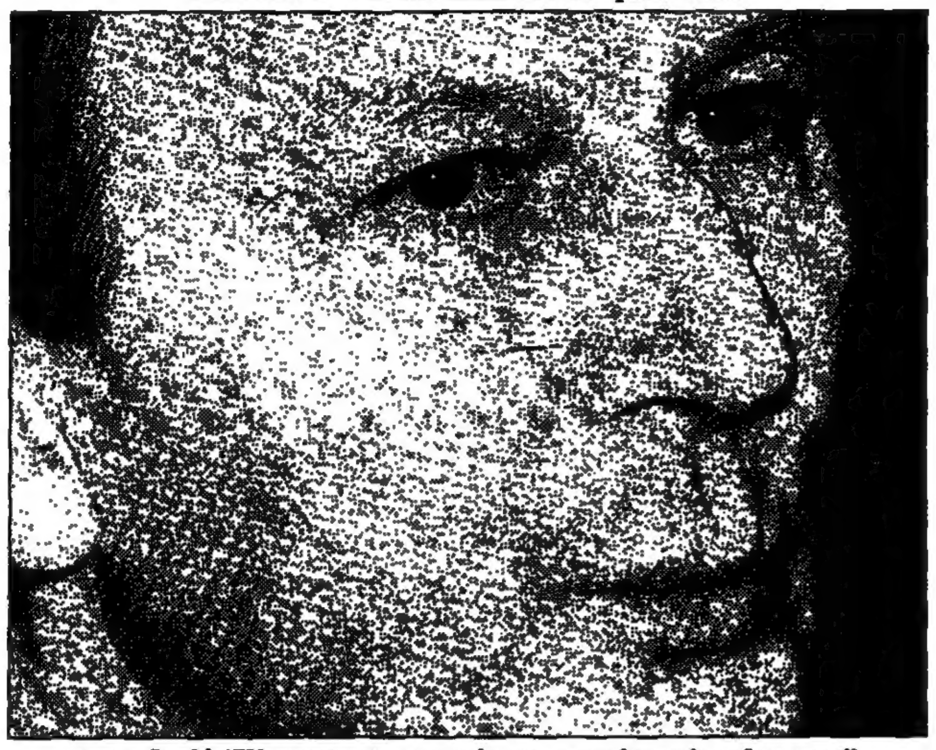
On the union block vote, he said that he understood the feelings of some about its "inappropriateness" but there should be careful study and examination. On the reasons why Labour lost the election, it would be premature to come to conclusions before a full analysis, he said.

There was firmness as he ruled out a political realignment involving an arrangement with the Liberal Democrats. "I do not think electoral pacts work. Political parties do not own votes."

There was irritation at suggestions that he would win the leadership because of a union "stitch-up". He said 60 per cent of the votes in the contest went to MPs and party members. He urged every constituency party to ballot its members and the unions to consult widely, using ballots wherever possible.

SIMON WALKER

John Smith: "I do not think electoral pacts work"



Bryan Gould: "We must set out to win new constituencies of support"

Radical has an eye on more reform

By Robin Oakley, Political Editor

BRYAN Gould presented himself yesterday as the radical candidate who would seek to reach those voters the party has failed to impress so far.

He said that he would stand for the leadership and deputy leadership and questioned the speed at which the contest was being staged. The party had hard thinking to do and needed a period of serious reflection about what he called its grievous defeat.

He insisted on the need for hard decisions, for challenging pre-conceived ideas and for changing much more than the face at the top. "If Labour is to win the next election we must consciously set out to win new constituencies of support," Mr Gould said. "If that requires a radical rethinking of some of our policies, so be it."

In what seemed to be an oblique criticism of the election effort of Labour's Treasury team, he said: "We must be seen to have an economic policy as well as a tax policy. We must emphasise wealth creation and investment ... we must tackle the issue of redistribution by involving more people as wealth producers rather than simply as benefit recipients and provide them with new rights as employees."

Mr Gould made clear that a Labour party under his leadership would open up debate about the rate at which Britain had entered the exchange-rate mechanism and signalled his willingness to consider revising the exchange rate for the pound.

A Labour party led by Bryan Gould would never be short of ideas or style. But with his hands on the driving wheel it would be a bumpier ride for the Labour party than under John Smith. Mr Gould epitomises the cordless telephone socialism of the Kinnock years. He is radical thinker from the soft left of the Labour party, a one-time unilateralist and a Euro-sceptic since his days as parliamentary secretary to the anti-marketeer Peter Shore.

He was one of the prime movers behind the two-year policy review, and occasionally suffered in the party for

BRYAN GOULD

pioneering new policy lines before the party leadership or the activists were ready to take them on board.

Although Mr Gould's instincts are more radical than those of Mr Smith he does have, as one of Labour's few members in the South, a sensitivity to the aspirations of the more affluent skilled workers whom Labour has to win back to have a chance of winning the next election. He is a realist, telling Jonathan Dimbleby in an *On the Record* interview on Sunday: "I think that the British people, left to their own devices in most circumstances, will go for the pocketbook issues. If we choose to fight on those issues the chances are that in the last 48 hours of a campaign the tabloids will turn the tables on us."

As a Rhodes scholar at Balliol, Oxford, in the early sixties he was horrified and radicalised by what he perceived as the class nature of British society and by what he regarded as manipulations by the City to frustrate the result of Labour's election in 1964.

A former number two Treasury spokesman and shadow trade secretary, he is happy with facts and figures as well as with party polemics and won plaudits from Tories as well as Labour for his mastery of the Financial Services Bill in 1986.

He is no hair-shirt socialist but a man with two homes and a good nose for burgundy. He has been the epitome of the new more glamorous and outward-looking red rose Labour party.

He has regularly secured a high vote in shadow cabinet elections since 1986 and has been elected to Labour's national executive since 1987.

Union drops selection ballot

By Ross Tieman, Industrial Correspondent

THE leaders of Britain's second-largest trade union, the Amalgamated Engineering and Electrical Union, broke with tradition yesterday and decided not to ballot their one million members over the Labour leadership contest.

Bill Jordan, union president, and Gavin Laird, general secretary, promised the widest possible consultation with members, but gave personal endorsements to John Smith. Mr Jordan said that the union had no money for a ballot because it had spent its political fund on helping Labour in the general election. Mr Laird said that a ballot would have cost £110,000 and would add damaging delays to the process of choosing a new Labour leader.

Mr Jordan and Mr Laird will therefore have an important role in deciding who leads Labour, although both support reforms that would reduce union influence on the party. Before merging with the EETPU electrical union earlier this year, the AEU engineering union used polls of members to decide its stance on Labour leadership issues.

Labour's electoral college system gives 40 per cent of votes in the leadership selection to unions. These are divided according to the number of members in each union who pay a political affiliation fee. The parliamentary Labour party and the party membership each have 30 per cent. Because of its size, the AEEU is likely to control almost 5 per cent of the votes.

The Transport and General Workers' Union, Britain's biggest, will have about 8 per cent. A spokesman said that it was awaiting guidance from Labour before deciding whether to ballot members, consult them or leave a decision to the executive.

John Edmonds, general secretary of the GMB general union, with 4.9 per cent of the vote, will give personal backing to Mr Smith. The union will today announce a ballot.

RULES OF THE CONTEST

By Philip Webster
Chief Political Correspondent

THE Labour leadership contest will be the third to be staged under the party's complex electoral college rules, introduced in the wake of the party's 1979 election defeat. Neil Kinnock was elected under them in 1983, and again in 1988 when Tony Benn challenged him.

The system gives 40 per cent of the votes to the trade unions and 30 per cent each to the constituency parties and the MPs. Under a rule change pushed through by Mr Kinnock during the last parliament to prevent frivolous or weakly-backed challenges, any contender now has to secure the nominations of 20 per cent of the parliamentary party — 55 MPs since last Thursday.

After yesterday's NEC decision to stage the contest on July 18 it is expected that candidates will have until April 29 to get this backing. Thereafter constituency parties all over the country, and union branches in the unions that decide to stage them, will be holding ballots. The decision means that Mr Kinnock and Roy Hattersley have three weeks longer in their jobs than they would have preferred.

Convictions for aiding immigrants overturned

Two men jailed for helping asylum-seekers to travel to Britain on forged passports were cleared of aiding illegal immigration yesterday. The Court of Appeal held that they had not committed any offence because the asylum-seekers were not illegal entrants at the point of disembarkation at Gatwick airport.

Lord Justice Watkins said that disembarkation could not be equated with entry. The families had immediately claimed political refugee status. They did not seek to go through immigration control and did not proffer any forged documents.

The convictions of Yabu Naillie, 41, a Kenyan national, and Rajaratnam Kanesarajah, 45, a Sri-Lankan born British national, on charges of facilitating illegal entry under the provisions of the 1971 Immigration Act could not be upheld, the court said. Naillie had been jailed for 15 months by Isleworth crown court. Kanesarajah, of Hayes, west London, had been given 15 months by Croydon crown court.

Inquest into election death

An inquest into the death of a Labour party activist who fell 80ft from a railway viaduct within hours of the Tories winning the election was adjourned yesterday. The body of Mark Kettley, 28, vice-chairman of the Paddock district party, was discovered on Friday afternoon on the banks of the Colne, West Yorkshire.

James Turnbull, the coroner, was told that Mr Kettley, a single man whose life revolved around the Labour party, had walked out of a celebration marking the return Barry Sheerman, Huddersfield's Labour MP, when it became apparent that the Conservatives would win.

Manx tax will stay at 15%

Standard income tax on the Isle of Man is to stay at 15 per cent, Donald Gelling, the Manx treasury minister, told the Tynwald yesterday. The top rate, applying after the first £8,000 of taxable income and to companies, remains at 20 per cent.

New incentives to attract more businesses include cutting the maximum fees for company registration from £50,000 to £5,000, extra funding for industry and a 10 per cent rebate on employers' national insurance contributions. The Manx unemployment rate is under 4 per cent.

Milk rethink

The Milk Marketing Board yesterday bowed to commercial and political pressure and formally proposed turning itself into a voluntary dairy farmers' co-operative, relinquishing its 59-year-old monopoly of the purchase and sale of milk in England and Wales. The board handles milk from 30,000 producers and has an annual turnover of more than £2 billion.

Howerd home

The comedian Frankie Howerd, 70, yesterday left the Harley Street Clinic in London where he has spent the past two weeks being treated for a heart condition. He thanked well-wishers for the many gifts and messages of support he had received and said: "I am now looking forward to a couple of months rest before getting back to work, so the best of Easter titters to you all."

CORRECTION

The reference in *The Times* yesterday to the Duke of Windsor being posted to Bermuda as governor during the war was incorrect. He was sent to the Bahamas.

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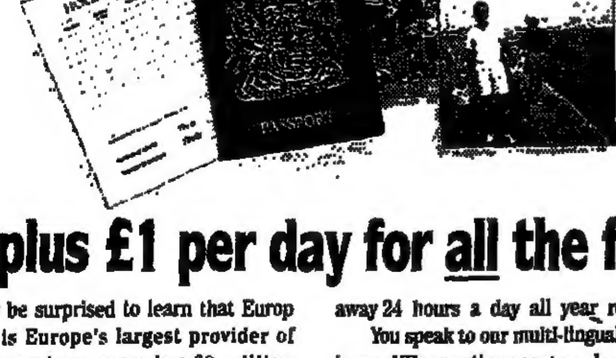

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Viability of new channel in doubt

By Melinda Wittstock, Media Correspondent

THE viability of Channel 5, Britain's fifth terrestrial television channel, was thrown into doubt yesterday when the Independent Television Commission, inviting bids for the new channel, said it could not guarantee that it would be launched.

At least three million video recorders will suffer interference from Channel 5, and unless the ITC is assured that a bidder possesses a viable plan for retuning all affected recorders within 21 days after a request is made, it will not award a licence.

Channel 5, which must be on the air no later than the end of 1994 after being awarded to the highest cash bidder this November, could be run as a network of city television stations or as a single national entertainment channel.

Hopes that it will offer a real alternative to the BBC, ITV and Channel 4 could be dashed by the blind bidding system and a clause in the 1990 broadcasting act preventing the ITC from invoking the quality threshold to award Channel 5 to a bidder planning city "opt-outs" — simultaneous but different broadcasts in different cities. Instead, broadcasters believe that it will become a cheaper, downmarket entertainment channel showing repeats and acquired material.

The ITC said yesterday that only 30 per cent of Channel 5's output need be originally produced, but rising to 55 per cent by 2001. The channel will cover only 74 per cent of the population, missing out much of the South of England with the exception of London and Southampton.

The ITC said that Channel 5 must offer "programmes of high quality that appeal to a wide variety of tastes and interests". Programme guidelines, however, are much less strict than those governing ITV, with only news, current affairs, children's and religious programming classified as a mandatory requirement.

A network of city stations beginning with London and followed soon after by Manchester, each broadcasting two to three hours of local news plus a national programme of music and films, is planned by Five TV, a consortium led by the Canadian broadcaster Moses Znaimer. Thames Television, a loser in last autumn's ITV auction, is likely to join Five TV along with Time Warner, the world's largest media group.

Silvio Berlusconi, the Italian media mogul, promises a national channel of high-quality entertainment. Programmes would be supplied by Channel X, the independent run by Jonathan Ross, the chat show host, and Mike Bolland, a former director of Channel 4. Signor Berlusconi's European channels are known for a cheap menu of game shows, soaps and softcore pornography.

Yesterday, Mr Bolland promised a "mix of hard news and personality-based current affairs, and quality entertainment-led evening schedules with strong emphasis on film and television drama produced in the UK".

Other potential bidders include: Conrad Black, the Canadian owner of *The Daily Telegraph*; TV-am, another ITV loser and CLT, the Luxembourg broadcaster.

Business News, page 18

BBC is 'plotting cuts in secret'

By Our Media Correspondent

BBC executives are pre-empting public debate on the future of the corporation by embarking on "secret plans" to significantly slim it down with market-oriented reforms, the broadcasting union, Bectu, said yesterday.

Internal BBC reports leaked to the union show that the management is considering a number of radical measures. These include reliance on the independent sector for 40 per cent of television programmes instead of the 25 per cent quota required by law; privatising BBC Education and closing the Open University production centre at Milton Keynes; ending all union recognition and introducing personal contracts; leasing BBC1's airtime from 9am to 1pm every weekday to commercial broadcasters; and axing 10,000 jobs by the time the BBC charter expires in 1996.

The union also said that the BBC had commissioned a confidential study on how much extra revenue it could make if it allowed two minutes of advertising every hour on BBC1 and BBC2. The "bombshell document" showed that BBC revenues in 1996 could reach £3.52 billion if it took advertising, against the estimated £1.3 billion it would get from the licence fee.

Tony Lennon, the Bectu co-president, said that the changes going on behind closed doors were so radical that David Mellor, the national heritage secretary, would be presented with a "sawn-off corporation" when considers the BBC's future. "This must be the greatest act of deceit and treachery against the public and the government," he said.

The BBC said yesterday that not all of the recommendations in the 15 internal "task force" reports commissioned by Sir Michael Checkland, the director-general, would necessarily be implemented. A spokesman said: "The reports do not mean the BBC is cutting back in advance of the debate over its future. They contain proposals which may or may not be included in the BBC's view of its future."

Sir Michael wrote to BBC staff last week denying that a total of 10,000 jobs would have been lost by 1996. However, the union said that 4,300 people had already been made redundant, and that further job cuts were an inevitable part of the Producer Choice reforms. Mr Lennon said: "Checkland has promised a lot of things, but let's see what the real story is when he leaves." John Birt takes over from Sir Michael next April.

Bectu yesterday began balloting its 14,000 members on a one-day strike that would disrupt BBC radio and television programmes on May 15, five days before the boards of management and governors review the task force reports. Mr Lennon said that Bectu was also protesting against Producer Choice, an "internal market" scheme that will make all resource departments compete on price and quality with commercial rivals.

Mr Lennon said that many resource departments had been weighed down with big overheads, could not compete on price and faced closure.

EASTER WEATHER SHOCK

Our reliable source tells us that weather experts are expecting the entire country to be flooded this Easter. That is flooded with the brilliant new strategy game - SPECTRANGLE. Floodgates open at W.H. Smith, Harrods, Hamleys, all leading department stores and good toy shops.

Army target stalked by gunmen before killing

By Craig Seton

POLICE believe that the gunmen who murdered an army recruitment officer in Derby picked him out after keeping watch on the office where he worked.

Sergeant Michael Newman, 34, a career soldier with the Royal Signals Regiment, was wearing civilian clothes when he was shot once in the head at close range in daylight as he crossed a car park in the city centre after leaving work at the combined Army and Navy Recruitment Office.

Detectives think he was followed by two young men and that one fired a single shot from a handgun after saying something to attract the soldier's attention. They escaped in a car driven by a third man. A senior police officer said it was a carefully planned operation to kill and unarmed serving officer.

Sgt Newman died yesterday morning at the city's Derbyshire Royal Infirmary after an all night fight by surgeons to save his life. Joyce Newman, 58, his mother, and Elizabeth Broadhurst, 28, his girl friend, were at his side.

Miss Broadhurst said at a press conference yesterday: "What person could walk up to another human being and shoot them dead at point blank? They are not human beings, they are animals."

Sgt Newman was separated from Dawn, his wife, with whom he had a daughter, Danielle, 8. Ms Broadhurst was due to marry him when his divorce came through. She and Mrs Newman were near to breaking down as they described Sgt Newman as a quiet man.

Ms Broadhurst said his death would achieve nothing towards resolving the Northern Ireland troubles. "I am so angry towards the people out there who have done this. We want them caught. They do not care about the devastation they leave behind. It does not enter their heads."

Mrs Newman said: "I am just numb. Why? It is all so unnecessary, isn't it, just taking life over and over again?"

The Irish National Liberation Army, the Republican paramilitary splinter group, claimed responsibility. Police began a nationwide search yesterday for the three-man gang. Don Dovaston, assistant chief constable of Derbyshire, said that Sgt Newman left the careers office in Main Centre, a busy shopping precinct, by a rear exit with another serviceman, also in civilian clothes.

They parted at an underpass leading to the Carrington Street car park, where the sergeant's red Volkswagen Jetta car was parked. It was believed that two men waiting for him followed him through the underpass into the open air parking area.

Mr Dovaston said: "It appears from the limited information we have that a very brief conversation may have taken place, followed by one of the men discharging his gun into the sergeant's head at point blank range."

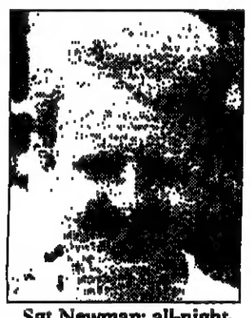
People ran to the soldier's aid as he fell critically injured. The assailants ran a short distance to a gold-coloured Ford Granada car. It was abandoned a quarter of a mile away and three men were seen running away.

They were all wearing baseball hats and two may of been in their teens. The car was believed to have been sold locally some weeks earlier and is thought to have been seen parked in a residential area of Derby for several days. Sgt Newman was rushed to hospital and put on a life support machine. Mr Dovaston said military staff such as Sgt Newman working in careers offices "are only people like ourselves. They are not armed in any way in these premises and they are not operational in any way. That is the tragedy of the whole thing."

Sgt Newman joined the army as a boy soldier in 1974. He served with the Royal Signals Regiment in Germany and Britain, but not in Northern Ireland, and worked mainly as a driver before joining the careers service in Nottingham two years ago. He moved to the new combined Army and Navy careers office in Derby ten days before he was killed.

Major Bryan Downes, chief careers officer for Nottinghamshire and Derbyshire, who knew him, said: "It is quite horrendous. His family is utterly shocked."

Derbyshire police have appealed for more witnesses to the shooting and escape of the three men. They have been liaising with Scotland Yard's anti-terrorist squad and with other police forces in Britain, Northern Ireland and the Irish Republic. A telephone hot line has been set up in Derby on 0332 290666.



Sgt Newman: all-night fight to save his life

Grim task: a police team preparing yesterday to search the area where Sgt Newman was shot in the head as he walked to his car

Time to get tough, page 12

Under guard: the bungalow where the couple were arrested yesterday

Police silent on arrests

POLICE refused to say last night whether the arrests yesterday of two people under the Prevention of Terrorism Act were connected with the IRA's weekend bomb attacks in London.

Neighbours said that they knew the couple as Audrey, who had lived at the bungalow in Northolt, west London, for about nine years, and Jimmy, who had been there for two years. Both were said to have Scottish accents.

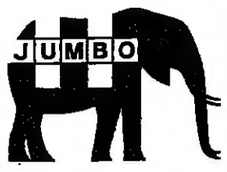
The neighbours spoke of activity, sometimes late at night, outside the couple's home and of seeing two vans parked near by.

The arrests are said to have followed months of enquiries by anti-terrorist detectives, including surveillance operations in the capital.

RELAX WITH THE TIMES AT EASTER

WEEKEND TIMES

CHALLENGING CROSSWORD



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LOVE AFFAIR WITH FRANCE

Forget picturesque *gites*: is the British invasion of France about to drive the *citoyens aux armes*?

SATURDAY REVIEW

BLEASDALE'S FINEST HOUR

Forget writing: the most glittering prize of Alan Bleasdale's career was with Huyton boys' football team

Breakaway group may be recruiting young activists

Michael Horsnell and Peter Victor report on the paramilitary group that even the IRA regards as a wild maverick

THE small Irish National Liberation Army, which yesterday admitted shooting Michael Newman, has frequently been written off as a serious security threat, especially in mainland Britain.

The group first earned notoriety in 1979 with the booby-trap killing of Airey Neave, Conservative spokesman for Northern Ireland, but by 1987 feuding had split the group into the INLA and the Irish People's Liberation Organisation.

The IPLO has remained more active in Northern Ireland, little has been heard of the INLA there, but obituary notices for this most unpredictable of republican groups have proved to be premature. Only last November it came close to assassinating Laurence Kennedy, leader of the Conservative Party in Northern Ireland.

Security sources in Northern Ireland decline to give any estimate of how many people are in the INLA, and it is thought unlikely that it numbers more than 20 activists. Reports that two of the three men in the Derby killing appear to be teenagers suggest that it is still attracting young recruits and trying to get itself back on the map.

The INLA was formed in 1975 after the official IRA declared a ceasefire that angered many of its younger members. The group's origins can also be linked to the formation in 1975 of the small Trotskyite Irish Republican Socialist Party by Seamus Costello, a republican who was later murdered by rivals in Dublin.

In 1982 the INLA was responsible for the murder of 11 off-duty soldiers and six civilians with a 5lb bomb that brought down the concrete roof of the crowded Droppin' Well Inn disco at Ballykelly. A year later it killed three worshippers in an attack on a church hall in co. Armagh, but by 1987 it appeared to fragment into murderous factions, culminating in the murder of Mary McGlinchey, 32, who was the wife of an INLA founder-member.

Many of the INLA's members were jailed during the supergrass trials in the late 1980s and although some were released on appeal the police had gained vital intelligence that has kept the group largely on the sidelines ever since.

The group has rarely struck on the mainland, although a year after Airey Neave's murder it admitted planting two bombs at an Army camp at Netheravon, Wiltshire, which injured two soldiers.

In November 1985, the INLA claimed it had planted the two 40lb bombs, packed with iron bolts and nuts, which were discovered and defused outside Chelsea Barracks in London. Police sources described the weapons as crudely designed and doubted the group had the capability to mount a sustained campaign on the mainland. A year later, Patrick McLaughlin was sentenced to life for the bomb plot.

The INLA has always been regarded as rather more wild and reckless than the Provisional IRA, which has long regarded the group as a threat to its own security.

The groups were briefly united during the 1981 H block hunger strikes, when two INLA members were among the ten who died.

Glaziers find a silver lining

By Lin Jenkins

THOUSANDS of workmen poured into the City of London at first light yesterday to begin repairing the 200 buildings damaged by the IRA bomb.

With acres of glass to be replaced almost every glazing firm in the South-East has been working day and night since the police first gave the all clear to enter some of the buildings on Friday night.

David Cummings, general manager of Express Glazing Contractors, which is working on the Hong Kong and Shanghai bank, said: "It was all very political over the weekend with people saying they would reopen on Monday regardless and that we must be seen to beat the terrorists. There was enormous pressure to board up the buildings and make them secure so the police could reopen the roads and keep conjestion to a minimum. It was a minor miracle that it happened."

He said his company would begin on Friday to replace the building's distinctive green anti-sun glass, a task which would take 18 people about nine weeks. "The glazing industry was on its knees in November-December so it's definitely been a shot in the arm, but it is not a desirable way to make money. It leaves a bad taste." He said maintenance contracts prevented profiteering.

Michael Weston-Smith, managing director of Birmingham Guild, which has just bought from the receiver the glazing firm which worked on the NatWest building, believes the unexpected work will save many small firms.

"The adversarial nature of the contruction industry at the moment is horrendous and a number of subcontractors have gone out of business. No doubt this work will help many."

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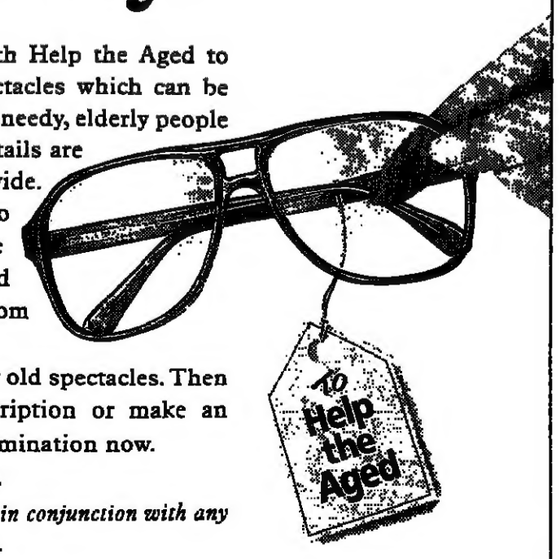

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OPTICIANS

Solicitors breach Bar monopoly of higher courts

BY RICHARD FORD, HOME CORRESPONDENT

ADVOCACY in the higher courts, previously a monopoly of the Bar, is to be opened to solicitors in private practice after a report published yesterday by a committee advising the Lord Chancellor.

However, solicitors employed by the Crown Prosecution Service, the government legal service, local authorities and industry and employed barristers have failed in their attempt to be allowed rights of audience in the higher courts.

The 16-member committee of lawyers and laymen appointed by Lord Mackay of Clashfern said that it doubted whether employed lawyers could demonstrate the necessary objectivity required in higher courts.

It also said that granting even limited rights of audience to the Crown Prosecution Service could lead to a state monopoly of prosecution advocacy. The Bar and senior members of the judiciary have fought the service's attempt to be allowed rights of audience limited to cases up to three days in length.

The committee, however, offered the service hope that it could eventually be given a limited extension of its rights of audience. It said it was attracted to a mixed system in which most crown court cases were prosecuted by independent advocates but with the option for the CPS prosecuting a limited number of less serious cases. It suggested that once the CPS had overcome its initial manpower, resourcing and organisational difficulties, it could take on the additional responsibilities of providing advocacy work in the higher courts. Any limited extension of its rights of audience would have to be accompanied by machinery to prevent the development of a Crown Prosecution Service monopoly of crown court prosecution.

Lord Griffiths, the law lord who chairs the advisory committee, said there had been a radical change in government thinking since 1983, when ministers accepted that the Bar should maintain sole rights of audience in the higher courts. "I don't blame the Bar for defending their patch but we did not wholly accept their points on a number of matters," he said.

He said that extending rights of audience to solicitors would enable clients to be represented in the higher courts by the lawyer with whom they felt "most comfortable". But Lord Griffiths said that having one advocate to both prepare and present a case might not necessarily be cheaper as barristers often had much lower overheads than solicitors.

The committee backed part of a Law Society application for solicitors to have full rights of audience in the higher courts. Solicitors in private practice with at least three years' experience, special training and qualifications are to be allowed to present cases in the higher courts in England and Wales.

Brushing aside objections from barristers, the committee said that the Bar's "cab rank" rule, under which barristers are supposed to take work on a first-come first-served basis, should not be imposed on solicitors. Nor are they to be subject to the rule which requires barristers to accept a legal aid brief regardless of the pay.

The Bar criticised the cab-rank exception and the amount of training in advocacy offered to solicitors. "The committee would allow solicitors practising relatively infrequently in the lower courts to obtain full rights of audience after an advocacy course over what amounts to an extended weekend," Gareth Williams, chairman of the Bar, said. The Bar had suggested a four-month course followed by a four-month period of tutelage.

The committee has been considering which lawyers should be allowed into which courts for a year and as a result of yesterday's report the Law Society will revise its rules before deciding whether to submit its application to the Lord Chancellor. The dilemma facing the Law Society is whether to abandon its attempt to get rights of audience for employed solicitors.

Leading article, page 13

SIMON WALKER

Lord Griffiths: accepts that Bar had to try to "defend its patch"

British diet lacks healthy balance

BY NIGEL HAWKES
SCIENCE EDITOR

A SURVEY of 100 scientific reports on diet published between 1961 and 1991 shows that British governments have failed to translate scientific conclusions into policy, the Consumers' Association says.

The British diet is a public health problem that requires urgent action, according to a report written for the association by the food writer Geoffrey Cannon.

He says that the British diet has become unbalanced and unhealthy in spite of growing consensus among dieticians about what a healthy diet comprises. The government and opposition parties should devise progressive agriculture and food policies based on good science, with public health as the first priority.

Mr Cannon's report concedes that some experts do not agree that the diet is unhealthy, but indicates that they are a minority. The "general agreement" he extracted from the 100 reports can be summarised as saying that Britons eat too much fat, particularly hard, saturated fat, too much sugar and salt, and not enough fibre.

A healthy diet is, he says, rich in vegetables and fruit, bread, cereals, and other starchy food, and includes fish and moderate amounts of lean meat and low-fat dairy produce.

Food and Health: The Experts Agree (Consumers's Association, PO Box 44, Hertford X, SG14 1SH; £29.95)

Childhood cancer study launched

A NATIONWIDE study to discover whether childhood cancers can be inherited was launched yesterday in London. The three-year project also aims to find out whether radiation or drug treatments harm the reproductive cells.

Doctors plan to monitor 5,000 people born before 1969 who survived childhood cancer. The risk of a second cancer developing in patients previously treated for the disease when they were young will also be examined in the study, funded by the Cancer Research Campaign.

Questionnaires are being sent to hospital consultants and GPs. Dr Mike Hawkins, of the Childhood Cancer Research Group at Oxford University, the research team leader, said: "Although based on limited data the results so far are reassuring for survivors and their offspring."

More than 70 per cent of children survive the most common form of leukaemia, and more than half of those treated for childhood cancer in Britain live for more than five years.

£748,400 sale

An album of previously unknown drawings by the Swiss artist Henry Fuseli fetched £748,440 at action yesterday at Christie's in London. Many of the works, which covered the artist's career in Rome and London, were bought by museums and private collectors from Switzerland and Germany. The top price of £55,000 was for a study of "The Massacre of the Innocents".

Russian visit

Cardinal Basil Hume is to visit Russia next week at the invitation of Archbishop Tadeusz Kondrusiewicz, apostolic administrator for Roman Catholics in European Russia. The six-day visit, which begins on Monday, is thought to be the first by an Archbishop of Westminster. Cardinal Hume said: "I am delighted to be making my first visit to Russia at such a time of new beginnings."

£7m boat deals

CONTRACTS worth £7 million for the construction of two Customs and Excise sea patrol vessels have been won by Vosper Thornycroft (UK), of Southampton, and Babcock Thorn, of Royal Rosyth dockyard. Customs and Excise said that the cutters would carry advanced surveillance equipment to help in the battle against drug smugglers using small craft to land cargoes in Britain.

Transplant wait

Adult liver transplants at Addenbrooke's Hospital, in Cambridge, might be resumed next week after being halted by the outbreak of a highly infectious bacteria that closed the intensive care unit and contributed to the death of a patient. Keith Day, the hospital's administrative director, said that he hoped that the intensive care unit would be reopened by the weekend.

Six years for toothpaste blackmailer

A WAITER was jailed for six years yesterday for threatening to poison tubes of Colgate toothpaste unless the company handed over £170,000. Antonio Quintas was caught after the company and police set a trap for him.

Quintas, 37, of Portslade-by-Sea, East Sussex, and an accomplice wrote a series of blackmail letters, signed Laurel and Hardy, to the headquarters of Colgate Palmolive in Guildford, Surrey. They claimed that they had mixed two "highly poisonous substances" to look like toothpaste and had injected it into tubes of Colgate. If the company did not pay up, the tubes would be planted on shelves and a newspaper would be informed. Simon Wild, for the prosecution, told the Central Criminal Court, London.

Quintas admitted blackmail. His accomplice, whom he said he knew only as James, has not been found.

The pair's first letter, last December, told the company to lower the flag outside its offices if it agreed to comply with the demands and not to tell police. Colgate Palmolive went to the police and a joint decision was taken not to do anything, so the flag remained at the top of the mast. Just before Christmas, another threat was sent and, on police advice, the company lowered the flag.

A policeman posing as a company employee was given telephoned instructions from a man with an Asian-sounding voice, not Quintas. The final letter instructed the company to send an employee with £170,000 in cash to a telephone box. The same voice told him to go to a lay-by on the M25. He followed further messages until he found a checked bag behind a crash barrier on the M23 near Gatwick.

The policeman left £10,000 in the bag before driving off. His colleagues arrested Quintas as he emerged from some trees and began pulling the bag towards him. He burst into tears and said: "I know I shouldn't have done it."

Doctors dismissive of allergy therapies

BY NIGEL HAWKES

FALSE and misleading claims about treatments for allergies can cause serious harm and can delay proper treatment, a report from the Royal College of Physicians claims.

Of the alternative therapies offered for the treatment of allergies, only hypnosis, acupuncture or herbal medicines get even half-hearted endorsement from the committee that prepared the report. Other therapies have yet to prove their worth in proper controlled trials, Dame Margaret Turner-Warwick, college president, said. Many conventional treatments were also "not as scientifically proven as they should be". The only way to be sure that the diagnostic tests and the therapies were effective was to subject them all to the same careful examination, she said.

Supporters of alternative therapies objected to the report. The British Society for Nutritional Medicine accused the college of "scientific misconduct" and said that the report lacked objectivity, integrity and comprehensiveness. "It is a consensus statement by a group of self-selected academics, independent of available data, that does not serve the interests of patients well," a statement by doctors Stephen Davies and Damien Downing on behalf of the society said.

Professor Barry Kay, of the Royal Brompton National Heart and Lung Institute, a member of the committee, said that several methods of diagnosis and treatment offered by allergy clinics had not been validated, but he declined to recommend that people should avoid them. "The ultimate decision is the patient's. We are not making didactic recommendations."

The committee's report says that claims for acupuncture are "not based on results of well-performed clinical trials". The report is dismissive of homoeopathy ("no adequate evidence"), clinical ecology ("inadequate evidence"), ionisation ("need for proper trials") and the technique known as enzyme potentiated desentisation ("not substantiated"). The commitee makes clear that these criticisms are made only in the context of allergy, and not for other conditions that may be treated by these techniques.

The danger of unconventional therapies, the committee concludes, is that potentially serious problems can be missed. "By recommending unhealthy diets, reinforcing obsessional behaviour or encouraging social isolation, considerably more harm can be caused," the report says. Vulnerable people should be warned that some laboratories and practitioners use controversial procedures.

Brain monitors will keep pilots alert

BY HARVEY ELLIOTT, AIR CORRESPONDENT

CIVILIAN pilots could soon be wearing helmets containing electrodes to monitor their brain patterns and to warn them if they are falling asleep or failing to respond to emergency signals.

The monitoring system is being developed by British Aerospace and the Cranfield Institute of Technology, Alan Smyth, of British Aerospace, told a Guild of Air Pilots and Navigators seminar in London yesterday that it could change the way in which pilots used their instruments.

"It is based on the fact that the brain's electrical activity changes in response to events," he said. Two electrodes attached to the pilot's hat would monitor where he was looking and whether he was responding to signals. "Onset of the patterns associated with low arousal and sleep could then be used to trigger alerts to the crew," he said.

In another development, aircraft, particularly supersonic jets, would have instruments displayed by hologram on the windshield enabling the pilot to keep his head up rather than have to look down at the instruments, the seminar was told.

However, experts from Boeing, Nasa and Aerospatiale said that future flight decks would probably be little different from present ones and much would still depend on the flight crew, in spite of technology allowing more automation.

"What will continue to play a stabilising role is the faith and trust that the flying public places in those who pilot commercial airplanes and their insistence that they would prefer to place themselves in the hand of a human rather than a machine," Curtis Graeber, of the Boeing flight deck research department, said.

"The aviation industry in the 21st century will find itself depending more, not less on the flight crew. Humans possess unique capabilities that provide distinct advantages for airlines in a competitive, high-technology environment. They are extremely flexible, intelligent and motivated and they rarely require a mechanic."

Air show, page 15

Drug companies accused of cheating the Third World

The West is accused of failing to play fair over developing nations' farming skills, reports **Nick Nuttall**

MULTINATIONAL pharmaceutical and seed companies are using increasingly sophisticated tactics to plunder plants in the developing world, an international conference in London was told yesterday.

Henk Hobbelink, a Dutch agronomist and founder of the charity Genetic Resources Action International, based in Barcelona, Spain, said that such companies had recognised the need for not only collecting genetically unique plants but also acquiring centuries-old cultivation knowledge of local people.

"They do not just send biologists when they go to the local villages, but also anthropologists," Mr Hobbelink said. "This means they bring back the seeds and all the valuable local farming knowledge."

Such genetic expeditions, for agriculturally and medicinally promising plants, were helping to increase the profits of the multinationals while forming the base for the growth of the biotechnology industry, which sought to add new genes to crops to create strains with novel and profitable properties.

Mr Hobbelink, speaking at Gene Traders, a two-day conference, said that most of the globe's genetic diversity was in the developing world, where farmers continue to develop crop strains to meet harsh conditions.

For example, the world's coffee crop, based on a single plant taken from east Africa several centuries ago, was kept healthy by occasional infusions of coffee strains from Ethiopia. In Turkana, northern Kenya, nomads had developed a variety of crops to suit their needs and unique ecological niches, including a variety of sorghum that grew in hollows and matured in 62 days after a single rainfall.

Mr Hobbelink said that some multinationals compensated local people properly and also gave developing countries royalties on new crops or drugs developed. These payments could help to conserve plants, cultures and local farming practices that promoted genetic diversity of plant species, which would, in turn, assist the vitality of the developed world's agriculture.

"In general, however, it is a rip-off for local people, with companies paying peanuts ... a few hundreds of pounds," Mr Hobbelink said. He contrasted that with studies showing that the contribution of wheat genes, originally from the developing world, to the health and productivity of the American crop alone amounted to over $3 billion (£1.7 billion) a year.

The conference, staged by Intermediate Technology, a charity whose patron is the Prince of Wales, and the New Economics Foundation, comes in the run-up to the Earth Summit of the UN Conference on Environment and Development, in Brazil, in June. It has brought together agricultural experts, relief agencies and representatives of developing nations, and comes during multilateral negotiation of the General Agreement on Tariffs and Trade (Gatt).

Dorothy Myers, of Oxfam, said that the outcome of the Gatt and the summit would be crucial for the developing world and the maintenance of diversity of plant species.

In the Gatt talks, developed nations hope to get support for patenting novel life forms made by genetic engineering. Such patents will make it hard for farmers in the developing world to freely re-sow seeds carrying patented genetic material originally from their regions.

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Teachers criticise coursework as incentive to cheat

BY JOHN O'LEARY, EDUCATION CORRESPONDENT

DELEGATES to a teachers' union conference yesterday said that coursework for GCSE and A level was damaging standards and encouraging cheating.

Disagreement over the role of coursework split the Assistant Masters and Mistresses Association as one delegate disclosed that three GCSE candidates had escaped penalty for "slavishly" copying a project from a classmate.

Jeremy Cole, a mathematics teacher from Northamptonshire, said that the Midlands Examining Group had taken no action when the three pupils were reported. They and the pupil they had copied from had been awarded the same grades.

Linden Adams, a member of the association's executive and an English teacher whose GCSE pupils are assessed entirely through coursework, opposed limits on the proportion of coursework counting towards the qualification. She said that two or three pupils in every class were saved from failure by being able to do their best work without pressure.

The association, meeting at Solihull, West Midlands, eventually supported the principle of coursework, providing it accounted for a minority of marks. Ministers have approved limits on the amount of non-examination work counting towards GCSE. The School Examinations and Assessment Council has proposed similar restrictions for A level.

Miss Adams said that fewer than 100 out of one million entries were scrutinised by GCSE examination boards for malpractice. Mr Cole said that his school had written a second time to question the examining group's decision on the pupils who had copied their project. The work accounted for 7.5 per cent of the marks in mathematics.

The examining group denied receiving correspondence from the school. It said coursework was processed only if authenticated by a teacher as a pupil's own work.

Roy Nettleship, of Wilford Meadows Comprehensive, Nottingham, said that some teachers were correcting spelling and punctuation, and even redrafting pupils' work. Candidates were being awarded grades that they could not achieve in examinations.

John Douglas, who has taught for 36 years at the Royal Grammar School, Newcastle upon Tyne, said: "Coursework is ideological nonsense and one of the most divisive developments to hit us in education over the last few years. It has caused the abandonment of high standards." Children of "interested and pushy" parents were bound to produce better coursework than many from deprived homes.

John Parkinson, of Don Valley High School, in Scawthorpe, South Yorkshire, said that the new limits in mathematics would discriminate against girls. Courses with a higher proportion of coursework had helped to correct an inbalance between the sexes.

Peter Smith, the association's general secretary, said the debate showed there was a deep rift in the profession, but none of the delegates would want the examining boards to be less than strict.

The association supported the original limits on coursework proposed by the assessment council, which would have allowed up to 70 per cent of GCSE marks to be awarded outside examinations. The new restrictions, to be applied in 1994, will set a maximum of 30 per cent, except in technology, where the limit will be 60 per cent.

JULIAN HERBERT

Mournful notes: Madeleine Mitchell yesterday rehearsing *Quadruple Elegy* at the Amadeus Centre, west London, prior to its world première at the Queen Elizabeth Hall tomorrow. The concerto, by Piers Hellawell, recalls the deaths of ordinary people during the recent upheavals in eastern Europe

Enquiry called into freeing of knife man

A MAN freed from a secure hospital in 1990 was sentenced to life imprisonment yesterday for the attempted murder of a social worker. The judge ordered an enquiry into why the man was freed.

Frank Snowden, 51, of Cottingley, West Yorkshire, was held in Rampton hospital, Nottinghamshire, for 17 years after trying to murder his three-month-old son. He was freed after doctors believed that he was cured, Leeds crown court was told.

Mr Justice Ognall said medical reports showed that Snowden was untreatable. "Public interest requires a scrupulous investigation into the circumstances leading to the release of this man."

Snowden, who admitted attempted murder, stabbed Linda Atkins in the shoulder last November, and severed tendons on her fingers. Peter Hunt, for the prosecution, said. Snowden thought that he was not being given the right help at a therapy group.

Malcolm Swift, QC, for the defence, said that Snowden was unable to cope with life in the outside world.

Family awarded £108,000

THE family of a woman crushed to death under a lorry as she pushed her baby over a pedestrian crossing was awarded £108,749 damages at the High Court in London yesterday.

Saramma Sherratt, 38, died of multiple injuries 20 minutes after the accident in Watford, Hertfordshire, in November 1988. Her nine-month-old daughter, Susan, was unharmed. Her husband, John, now 41, gave up his sales job to look after Susan and her sister Sharon, now eight.

Mr Justice Owen ruled that the driver, Roy Cook, and the lorry's owner, Goodyear Great Britain, which accepted vicarious responsibility for Mr Cook's actions, were to blame for the accident. They had both denied negligence.

If Mr Cook, an experienced driver with a good record, had exercised proper care, he would have seen Mrs Sherratt, the judge said. He ruled that the victim had not been negligent.

Judgment, with costs, was given against Mr Cook, of Borehamwood, Hertfordshire, and the company, of Bushbury, Wolverhampton.

Opting out defeat conceded

THE leader of the Assistant Masters and Mistresses Association yesterday dropped his opposition to grant-maintained schools but warned the government against using them to revive selection at age 11 (John O'Leary writes).

Peter Smith, general secretary, said that his union's original reservations about opting out, which were practical rather than political, stood. "There has to be a very real risk that we will end up with a two-tier system."

Teachers' unions would be foolish to "Siberianise" themselves, however, because they did not like the election result, Mr Smith told a news conference at the association's annual conference. Many ballots on opting out would be conducted in the next few weeks, and grant-maintained schools could no longer be considered a "politically reversible gimmick".

Mr Smith appealed for consultation on the funding and organisation of an enlarged grant-maintained sector. He favoured the establishment of a funding council, which is under consideration at the education department.

Power firm gives crows the push

BY KERRY GILL

THE hooded crows that make their homes on the northern Orkney islands, where trees are few and far between, have run into new problems in their search for nesting sites — sticky gel and plastic spikes.

For years, islanders have had to put up with power cuts in April and May caused by crows nesting on electricity poles. Yesterday Hydro-Electric, which covers northern Scotland, sent out workers to apply sticky gel and strips of plastic spikes to the tops of poles to try to deter the birds. Power was cut off to more than 1,000 homes while work was underway.

The hooded crow, or hoodie, builds its nest from anything it can find — twigs, plastic, nails, tin cans, barbed wires and other scrap metal. The nests can be so big that they hide the electrical equipment. The power cuts result from damage caused mainly by the scrap metal.

Hydro-Electric said that during the nesting season it was spending about £2,000 a week fixing power cuts or shooing birds away. The crows would argue that, since the islands are largely devoid of trees, they have nowhere else to nest.

Among the deterrents being tested by Hydro-Electric is "hot foot gel", a sticky substance that is painted on top of transformers. "When the crow lands, it has a sinking feeling and hopefully flies off," Hydro-Electric said. "This is the first time we have used it." The results will be assessed in mid-June.

Cut off: the hooded crow, or hoodie

The company also hopes that the plastic spikes on top of poles will stop crows from landing. Another solution may be to put up dummy poles close to real ones to try to hoodwink the birds. Hydro-Electric is also devising a type of insulated rod that can remove nests while the line is live. That is thought likely to be the most effective solution.

The "hoodie" or "corbie" is closely related to the carrion crow and feeds off grouse chicks and partridges. Courtship rituals include a 15ft leap into the air and an attractive bow with wings and tail outstretched during courtship — an elegant habit lost on exasperated Orkney islanders.

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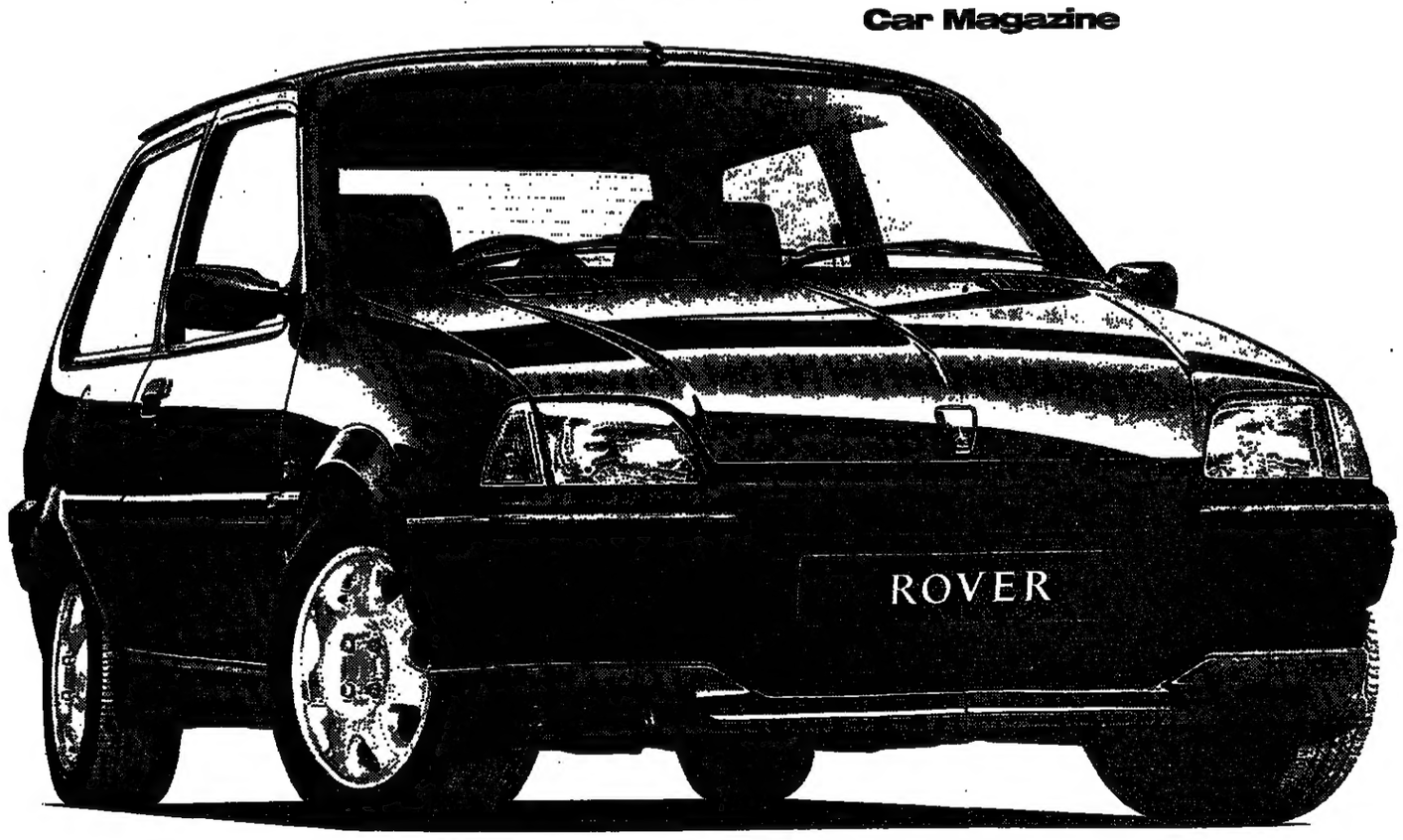

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Chancellor of the Exchequer	Norman Lamont
Home Secretary	Kenneth Clarke
Secretary of State for Trade and Industry	Michael Heseltine
Secretary of State for Transport	John MacGregor
Secretary of State for Defence	Malcolm Rifkind
Lord Privy Seal and Leader of the House of Lords	John Wakeham
Lord President of the Council and Leader of the Commons	Tony Newton
Minister of Agriculture, Fisheries and Food	John Gummer
Secretary of State for the Environment	Michael Howard
Secretary of State for Wales	David Hunt
Secretary of State for Social Security	Peter Lilley
Chancellor of the Duchy of Lancaster	William Waldegrave
Secretary of State for Scotland	Ian Lang
Secretary of State for National Heritage	David Mellor
Secretary of State for Northern Ireland	Sir Patrick Mayhew
Secretary of State for Education and Science	John Patten
Secretary of State for Health	Virginia Bottomley
Secretary of State for Employment	Gillian Shephard
Chief Secretary to the Treasury	Michael Portillo

DEPARTMENTS OF STATE AND MINISTERS

Agriculture, Fisheries and Food

Minister	John Gummer
Minister of State	David Curry
Parliamentary Secretaries	Earl Howe Nicholas Soames

Defence

Secretary of State	Malcolm Rifkind
Minister of State	Archie Hamilton Jonathan Aitken

Education and Science

Secretary of State	John Patten
Minister of State	Lady Blatch
Under Secretaries of State	Eric Forth Nigel Forman

Employment

Secretary of State	Gillian Shephard
Minister of State	Michael Forsyth
Under Secretaries of State	Patrick McLoughlin Viscount Ullswater

Environment

Secretary of State	Michael Howard
Ministers of State	John Redwood David Maclean Sir George Young
Minister for Housing and Planning	Tony Baldry
Under Secretaries of State	Robin Squire Lord Strathclyde

Foreign and Commonwealth Affairs

Secretary of State	Douglas Hurd
Minister for Overseas Development	Lynda Chalker
Ministers of State	Alastair Goodlad Douglas Hogg Tristan Garel-Jones
Under Secretary of State	Mark Lennox-Boyd

Health

Secretary of State	Virginia Bottomley
Minister of State	Brian Mawhinney
Under Secretaries of State	Tim Yeo Tom Sackville Lady Cumberlege

Home Office

Secretary of State	Kenneth Clarke
Ministers of State	Peter Lloyd Michael Jack Earl Ferrers
Under Secretary of State	Charles Wardle

Law Officers

Attorney-general	Sir Nicholas Lyell
Solicitor-general	Derek Spencer
Lord-advocate	Alan Rodger
Solicitor-general for Scotland	Thomas Dawson
Under Secretary of State	John Taylor

National Heritage

Secretary of State	David Mellor
Under Secretary of State	Robert Key

Northern Ireland Office

Secretary of State	Sir Patrick Mayhew
Ministers of State	Michael Mates Robert Atkins
Under Secretaries of State	Jeremy Hanley

Privy Council Office

Lord President of the Council and Leader of the Commons	Tony Newton
Lord Privy Seal and Leader of the House of Lords	John Wakeham
Minister for the Civil Service	Robert Jackson

Scottish Office

Secretary of State	Ian Lang
Minister of State	Lord Fraser of Carmyllie
Under Secretaries of State	Lord James Douglas-Hamilton Allan Stewart Sir Hector Monro

Social Security

Secretary of State	Peter Lilley
Minister for Social Security and Disabled People	Nicholas Scott
Under Secretaries of State	Alistair Burt Ann Widdecombe Lord Henley

Trade and Industry

Secretary of State	Michael Heseltine
Ministers of State	Tim Eggar Richard Needham Tim Sainsbury
Minister for Trade	Edward Leigh
Under Secretary of State for Industry and Consumer Affairs	Neil Hamilton
Under Secretaries of State	Lady Denton of Wakefield

Transport

Secretary of State	John MacGregor
Minister of State	The Earl of Caithness
Minsiter for Public Transport	Roger Freeman
Under Secretaries of State	Kenneth Carlisle Steven Norris

Treasury

Prime Minister, First Lord of the Treasury and Minister for the Civil Service	John Major
Chancellor of the Exchequer	Norman Lamont
Chief Secretary	Michael Portillo
Financial Secretary	Stephen Dorrell
Paymaster General	Sir John Cope
Economic Secretary	Anthony Nelson

Welsh Office

Secretary of State	David Hunt
Minister of State	Sir Wyn Roberts
Under Secretary of State	Gwilym Jones

Whips

House of Commons

Parliamentary Secretary, Treasury (Government Chief Whip)	Richard Ryder

The names of the other whips will be announced later today.

The prime minister receives a salary of £76,234. The Lord Chancellor receives £106,750 and the Lord Privy Seal £50,558. Other Cabinet ministers receive £63,047. In the Commons, ministers of state receive £51,402 and under secretaries £44,611. The Attorney-general receives £65,541 and the Solicitor-general £57,922. The chief whip receives £56,369, the deputy £51,402, and all other government whips receive £41,357.

In the Lords, Cabinet ministers receive £50,558. Ministers of state receive £44,945 and under secretaries £37,689. The chief whip receives £44,945, the deputy £37,689 and other whips £33,982. The Lord Advocate receives £50,638.

Major rewards talent from all sides of the party

Nicholas Soames, a grandson of Sir Winston Churchill, joins the department where his father, the late Lord Soames, was minister in the early 1960s.

After stints as a parliamentary private secretary, it looked as though his chance for promotion had passed after nearly nine years in the Commons. It had seemed that, with his Edwardian appearance, loud socks and even louder laugh, Mr Soames was too much of a card for government. His appointment will be very popular in the Commons, since he is no aristocratic dilettante but an assiduous attender and participant.

His immediate task when he appears at agriculture questions will be to be taken seriously as a minister rather than indulged as an amiable and jovial backbench character. He is likely to be a solid rather than sparkling performer, one of the mainstays of the parliamentary party who can be counted upon for his loyalty in a crisis.

Michael Mates's entry into the government at the age of 57 is a reward for the Hampshire East MP's long-standing support for Michael Heseltine. During the former defence secretary's wilderness years, Mr Mates remained one of his most loyal disciples. He came into his own in the summer of 1990, assiduously canvassed support for his champion.

Mr Mates was not at hand for the denouement. He was abroad when John Major decisively won the second ballot, prompting speculation that Mr Heseltine might have done better had his chief lieutenant been at hand. He was pursuing his other abiding Westminster interest, his chairmanship of the defence select committee. He was in the Gulf, enquiring into the readiness of British forces for the battle with Saddam Hussein.

Mr Mates pursued a military career before entering Parliament in 1974, rising to lieutenant-colonel in the Queen's Dragoon Guards.

The omission of **Nigel Forman**, from successive ministerial shuffles over the past few years has surprised many at Westminster when several apparently less talented politicians have secured top posts. But after 16 years in the Commons, he has become an under-secretary at the education department.

A former parliamentary private secretary to Douglas Hurd and Nigel Lawson, he has been the intellectual in politics, with his own view on the issues of the day. He is a popular figure, although at times a loner, which may explain why he has had to wait so long for promotion.

A One Nation Tory, Mr Forman, 49, was never identified with the wets and was seldom an open rebel. He has played a leading part in debates on economic policy, the environment and, most recently, on Western help for the new democracies in central Europe. He has lectured at Essex University and written about the workings of British politics.

Jonathan Aitken's promotion is very late recognition for one of the Tories' most talented but highly individualistic MPs.

At 49, he gets his first government post after years of being studiously ignored by Margaret Thatcher. He has been highly critical of government secrecy and opposed Mrs Thatcher's cherished Channel tunnel project.

He first distinguished himself at a Tory party conference in the 1960s when, almost singlehanded, he appeared to swing representatives in favour of the leadership's Rhodesia policy.

A journalist, he was front page news himself in 1971 when he was acquitted of charges under the Official Secrets Act for prompting an "exclusive" story for the *Sunday Telegraph* about a secret government report on Biafra.

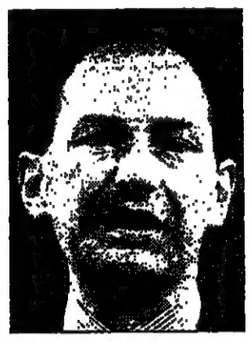
He was a founder director of TV-am and on one occasion Anna Ford, the television presenter, poured a glass of wine over him after she was sacked from the station.

Stephen Dorrell's career shows how youthful rebels become part of the mainstream.

Aged 40, he has spent nearly 13 years in the Commons and has climbed the ladder of preferment over three terms: up to 1983 as a prominent "wet", defying the whips over immigration and economic policy; then four years as parliamentary private secretary to Peter Walker when he was energy secretary; and after the June 1987 election as a whip for three years and, after 1990, as under-secretary at the health department.

Initially, he was never quite taken seriously because of his youth and for a long time he was associated with Mr Walker rather than treated as an independent figure. Since 1987, he has demonstrated intelligence and determination, notably in recent debates over the health service.

While taking longer than his contemporaries to rise to the middle ranks of the government, he still has youth on his side.



Michael Forsyth's escape from the Scottish Office gives one of the most Thatcherite of John Major's junior ministers the chance to shine on the national stage.

Mr Forsyth, who clung onto his Stirling seat with a majority of 703, has had a bumpy ride since 1987. He fell out with Malcolm Rifkind, his centrist Scottish secretary, and with much of the Scottish Conservative party, only to be appointed its chairman by Margaret Thatcher.

Her thinking was that Scotland, the part of the country that proved most resistant to her medicine, would benefit from a strong draught of the real thing. The result was a revolt of the Conservative lairds and the dismissal of Mr Forsyth after only a year in the job.

Mr Forsyth, a graduate of St Andrews University, was a chairman of the Federation of Conservative Students in the mid-1970s and a member of Westminster council until 1983 and his election to the Commons.

John Redwood, aged 40, the new environment minister of state, epitomises intellectual Thatcherism in practice. He is the ultimate dry, both in views and style.

As an adviser, as a banker and as a minister, he has pressed for changes to spread property ownership, summed up in his book *Popular Capitalism*. A fellow of All Souls, he was involved in banking and writing about economic and industrial policy before heading Mrs Thatcher's policy unit in Downing Street from 1983 to 1985.

After entering the Commons for Wokingham in 1987, he was, within two years, made under-secretary for corporate affairs, responsible for the City in the department of trade and industry. He became a minister of state there in 1990 and has had a role in regulation of the City and proposals to widen share ownership. Although regarded as clever, he can seem cold, a man for government rather than the hustings.

Sleeping children killed in house fire

Two sisters and their brother died when fire swept through their home as they slept in an upstairs room yesterday.

The children were Neesha Patel, 9, her sister, Neha, 8 months, and the girls' brother Pritesh, 7. Their mother raised the alarm when the fire started in the sitting room of the house in Forest Gate, east London, as she cooked breakfast in the kitchen just after 6am. Her husband escaped through an upstairs window.

A fireman, Kevin Everett, 25, badly burned his neck, forearm and back while fighting the fire. His condition was said to be serious but stable.

London Fire Brigade said that the fire had damaged the upper floor of the two-storey house, the staircase and half the ground floor. Police said that they were not sure how it had started, but there were no suspicious circumstances.

Hiker dies

Police are trying to trace a lorry driver who killed a French tourist aged 19 who was hitch-hiking on the hard shoulder of the M2 at Newington, near Sittingbourne, Kent, on Monday night. Officers believe that he was struck by a rigid lorry that had the curtains on its rear section drawn back.

Shop challenge

Broadland district council is seeking a High Court injunction to stop the National Trust opening a gift shop and plant centre at Blickling Hall, Norfolk, on Sundays. It is sending 19 businesses writs alleging illegal Sunday trading.

Cruelty case

Magistrates adjourned for 14 days a case in which Jerry Farrell, 28, of Stafford, admitted cruelty to a captive gerbil said to have died when thrown into a deep fat fryer full of hot oil. Robert Chadwick, for the defence, said: "Certain aspects of the case need examining further."

Search ends

An air-sea search for David Smith, 7, of Woolacombe, Devon, who was swept to sea from rocks near Barricaine beach in north Devon, on Monday was called off yesterday.

Rabies scare

A dog that jumped ship at Newport, Gwent, starting a rabies scare, has been declared healthy and returned to its owner, the captain of a Croatian freighter, three weeks after being impounded.

Spire danger

The 225ft crooked spire of All Saints' Church, Hereford, is to be taken down and rebuilt straight because of the risk of crumbling masonry.

Hard left fails to take NUS post

BY MATTHEW D'ANCONA, EDUCATION REPORTER

A STRONG bid by the hard left for the presidency of the National Union of Students was narrowly defeated yesterday at the union's spring conference at Blackpool, as Liberal Democrat delegates threw in their lot with the official Labour candidate.

Lorna Fitzsimons, for Labour, was elected national president, defeating Janine Booth, the Left Unity candidate, by 437 votes to 383 in a contest resolved in the third round of a single transferable vote. Miss Booth was ahead in the second round after three candidates dropped out, but was defeated by the transfer of Liberal Democrat votes to Miss Fitzsimons on the final count. Ian Pigg, a Liberal Democrat, was elected secretary, unseating the Labour incumbent by a small margin.

Miss Fitzsimons, 24, said that her election proved that the union was capable of responsible decision-making. "It shows there is a future for the NUS. It shows that the students back reform and they back honesty."

She said that, as a dyslexic, she was well placed to appreciate the need to widen access to further and higher education for the disabled, as well as mature and part-time students, who were ill-served by existing structures.

She faces the difficult task of persuading John Patten, the new education secretary, not to impose individual membership upon the union, which is a federation of college unions and financed by their block payments. Student hardship will be high on her agenda.

Her election is an important victory for the reformist wing of the union, which will now push hard for decentralisation and a student consultative committee to negotiate directly with government funding councils.

The brew of political and educational issues under discussion at this week's conference has been familiar: South Africa, employment and training, abortion, and fascism. But the style of debate has changed as the traditional shrieking matches give way to a more efficient and orderly use of time.

Lewis Robinson, a Tory Reform Group delegate, said he hoped that Conservatives would be encouraged by the changes to return to the union. "Until we go back into the national union, we haven't any role to play

Close call: Lorna Fitzsimons, the NUS president

Aberdour is broke, judge says

THE hospital charity swindler "Lady" Rosemary Aberdour no longer faces an increased prison sentence, now that a court has been told that she does not have money stashed away.

The Central Criminal Court was told yesterday that an international conman, named as Barry Edward Gray, had said that the bogus "Lady" Aberdour had funds overseas and was not penniless, as she had claimed.

However, Mr Justice Leonard, who had said that he would increase Aberdour's four-year sentence if he discovered that she did have money, said that he was satisfied that Mr Gray's allegations were untrue.

Brendan Finucane, who acted for the prosecution at Aberdour's trial, said that Mr Gray specialised in various "stings" in Britain and abroad. "He carefully researches his stories and picks up trivial details which give substance to his convoluted and bogus stories," he said.

Aberdour was jailed last month for stealing more than £2 million from the development foundation of the National Hospital for Neurology and Neurosurgery, of which she was a deputy director.

Village shops to receive rate cuts

BY DOUGLAS BROOM
LOCAL GOVERNMENT CORRESPONDENT

THE village shop, long an endangered species, will be given new protection from the uniform business rate by a council in Hampshire.

Test Valley borough council in Andover will reduce rate bills by up to four fifths to help rural shops and post offices to stay in business during the recession. To qualify, shopkeepers will have to produce their accounts to prove that they are in financial difficulties and demonstrate their importance to the villages they serve.

Other councils have granted rebates to small businesses suffering financial hardship but Test Valley is thought to be the first to introduce a scheme specifically designed to protect village shops. Guidelines issued by the council say that the scheme's main intention is to help general stores and sub-post offices that are the only shops for people in isolated villages.

Peter Giddings, the council treasurer, said: "The law allows us to grant rebates in cases of hardship but only if it is in the interest of the community charge payers at large. We consider that saving the only shop in a village from closure is in the interest of charge payers in the Test Valley, where many villagers would find it impossible to travel to a town to go shopping."

John Morgan, a Conservative councillor who supported the scheme, said that many village shops were being crippled by the business rate. "We wanted to do something to help them and help people living in small villages," he said.

At Wherwell, four miles outside Andover, Lydia Knight, who runs the village stores and post office with her husband Brian, is considering applying for a rebate. "I don't think we would qualify for the full 80 per cent but like everyone else we are finding that times are hard. We are the only shop in the village and everyone around here relies on us, especially the retired folk," she said.

As well as selling the daily necessities, the shop's post office counter pays pensions and child benefit and acts as the village bank. If it closed, villagers without cars would have to use the two buses a day that go to Andover.

Last February the Federation of Small Businesses criticised councils for failing to help small companies in trouble.

Time running out as defiant Libya awaits ostracism

FROM RICHARD BEESTON IN CAIRO

LIBYANS will almost certainly find themselves ostracised and isolated by the world community when they wake up this morning. United Nations-imposed air, trade and diplomatic sanctions against Tripoli were coming into effect in the early hours of this morning because of its failure to surrender two agents accused of the Lockerbie bombing.

With only hours to go before the UN Security Council deadline at midnight New York time (5am in Britain), neither Libya, its Western accusers nor the Arab League intermediaries in the dispute yesterday held out any chance of a last-minute diplomatic resolution to the dispute.

Libya had earlier hoped that its two legal actions against Britain and America at the International Court of Justice in The Hague, might help to undermine the threat of global action. In both rulings, however, the judges voted 11-5 against Tripoli and upheld the security council's decision to punish Colonel Muammar Gaddafi, the Libyan leader.

A compromise put forward by the Arab League, whereby the two Libyan agents accused of blowing up Pan Am flight 103 would be handed over to Malta, was also expected to be turned down by America, Britain and France, who insist that the Libyan leader is attempting to wriggle out of the demands set out under security council resolution 731.

The resolution demands that Libya should surrender the two suspects for trial either in Britain or the United States, and hand over to France four additional Libyan agents wanted for questioning about the 1989 bombing of a UTA airliner over Niger. Under the follow-up resolution 748, all international air links will be cut with Libya, arms sales will be banned and Libyan diplomatic missions abroad will be trimmed down, together with foreign embassies in Tripoli.

In Tripoli and across the country yesterday Libyans were left in little doubt about the imminent confrontation as Colonel Gaddafi cut all communications and travel links with the outside world, in a day of self-imposed isolation marking the anniversary of the 1986 US air strike against Tripoli and Benghazi which left 41 people dead.

The move was seen as an attempt to win sympathy for Libya's case with fellow Muslim and Arab states, where anti-Western sentiment could be inflamed throughout the region if the showdown becomes a military conflict.

Western officials, however, have made clear that at this stage there are no plans to use force against Libya, and observers point out that the UN sanctions will have little serious effect on either Colonel Gaddafi's ability to run his regime or the functioning of the country's economy.

Court decision, page 1

Gaddafi: ordered day of isolation for Libya

Italy puts pressure on Tripoli

FROM JOHN PHILLIPS IN ROME

DEFENCE planners in Rome yesterday were studying how the Italian air force will enforce the air embargo against Libyan aircraft. At the same time the government increased diplomatic pressure on Libya to guarantee the security of its embassy in Tripoli.

Abdurrahman Shalgam, the head of the Libyan People's Bureau in Rome, was summoned by Bruno Bottai, the Italian foreign ministry secretary-general. He was asked for assurances that the 1,500 Italians in Libya would be protected.

In Tripoli, Giorgio Testori, the Italian ambassador, asked the Libyan foreign ministry to reinforce the police cordon around his embassy compound, which also contains the small British-interest section. According to Italian newspapers, Signor Testori told Libyan officials: "We know that you organise everything. We don't want anything getting out of hand."

The Italian defence ministry said it was examining how the Italian Air Force would deal with enforcing the embargo against any Libyan civil aircraft that stray into Italian air space.

"The greatest difficulty will be in using our fighter jets to make the embargo respected," a defence ministry official said. "International laws and norms on the interception of civil airliners are unclear. What is sure is that, both morally and practically, one cannot force a civilian airliner to land. The most that could be allowed would be to fire warning shots.

"But even an action of that kind would be decidedly embarrassing, not only for our pilots but also for the air force that would have to give such an order. Military aircraft cannot have confrontations with civil airplanes."

Detectives widen Mandela enquiry

FROM GAVIN BELL IN JOHANNESBURG

POLICE in South Africa have widened their investigation into activities by Winnie Mandela to include alleged kidnapping and theft.

Detectives already investigating the alleged involvement of the estranged wife of Nelson Mandela, the president of the African National Congress, in two murders say they are questioning residents of Soweto about two incidents in 1988, when three people are said to have been abducted and assaulted at her home. One of the victims later disappeared.

At Mrs Mandela's trial on separate kidnap and assault charges last year, the state prosecutor was granted leave to lead "similar fact evidence" of the two incidents, but he did not do so. Two of those convicted with Mrs Mandela in that trial now say they gave false evidence to protect her, and this is believed to have prompted the new, wider investigation.

Mrs Mandela's appeal against a six-year prison sentence for kidnapping and being an accessory to assault is still pending. Whether or not further charges may be brought before it is heard remains unclear. Residents of Soweto interviewed by local newspapers expressed relief that Mr Mandela had separated from his wife. Although she enjoyed support among young radicals, the activities of her entourage created anger and resentment in the community.

The Sowetan newspaper reflected a widespread sentiment in the township yesterday when it urged the ANC to relieve Mrs Mandela of her posts on its executive committee and as head of its social welfare department. One ANC activist said: "I have been finding it harder and harder to defend her in my branch. The general feeling is that she should retire from politics for a while, go and park in the shade, cool out."

Gill Marcus, the ANC spokeswoman, said: "The ANC has not taken a position on Mrs Mandela as things stand at the moment. She was head of welfare yesterday and is head today."

John Morgan and Xoliswa Falati, who were convicted and sentenced at the same time as Mrs Mandela last year, began incriminating her recently after a dispute over who would pay the costs of their appeal.

Leading article, page 13

Senior citizens: President Yang Shangkun of China, left, being greeted by President Kim, right, on his arrival in Pyongyang yesterday

Desolate Pyongyang lights up for Kim's birthday

Pyongyang: Huge flags and flashing neon billboards adorn North Korea's drab and desolate capital for today's celebrations marking the 80th birthday of "Great Leader" Kim Il Sung (Seigo Sakamoto writes).

Thousands of cheering residents in colourful national dress were lining the streets yesterday to welcome foreign delegations — almost all from the Third World. For months North Koreans have been urged to beautify their country for the anniversary of "the hero of the Korean race". A Pyongyang official said: "This is going to be one of the biggest events ever celebrated by North Korea. It will parallel the February 16 celebrations marking the birthday of the Great Leader's son, Kim Jong Il."

President Kim, who has ruled his stalinist state unchallenged since 1948, turns 80 amid growing speculation about whether he will hand over to his son and anointed heir. The official press gave no hint of any early move. Instead, newspapers were filled with lengthy tributes to the president.

The celebrations will provide only temporary relief from North Korea's problems. Japanese experts say the country is suffering food and energy shortages. Most households are without electricity or even candles.

More than a thousand foreign visitors are expected to attend but President Yang Shangkun of China is the only senior representative from a world power.

The demise of the Soviet Union deprived North Korea of its main ally. It is watching with unease the improvement of ties between China, its last important ally, and South Korea, its sworn enemy. *(Reuter)*

PEOPLE

Travoltas announce first child

John Travolta, the television and film actor, and his wife, **Kelly Preston**, the actress, announced the birth of their first child, a son, named **Jett**, in hospital in Daytona Beach, Florida.

□

Taiwan, which has not enjoyed a visit by a world leader since 1967 because of its diplomatic rivalry with China, will roll out the red carpet for **Margaret Thatcher** and **Valéry Giscard d'Estaing**, the former French president, later this year.

□

Smokey Robinson was honoured at the first Motor City Music Awards for lifetime achievements that include soul singing and founding Motown records. Rocker **Bob Seger** was named musician of the year.

□

US officials will commemorate **Christopher Columbus'** New World voyages by issuing a stamp at Christiansted, St Croix in the US Virgin Islands, the first place he landed now under the American flag, a postal official said.

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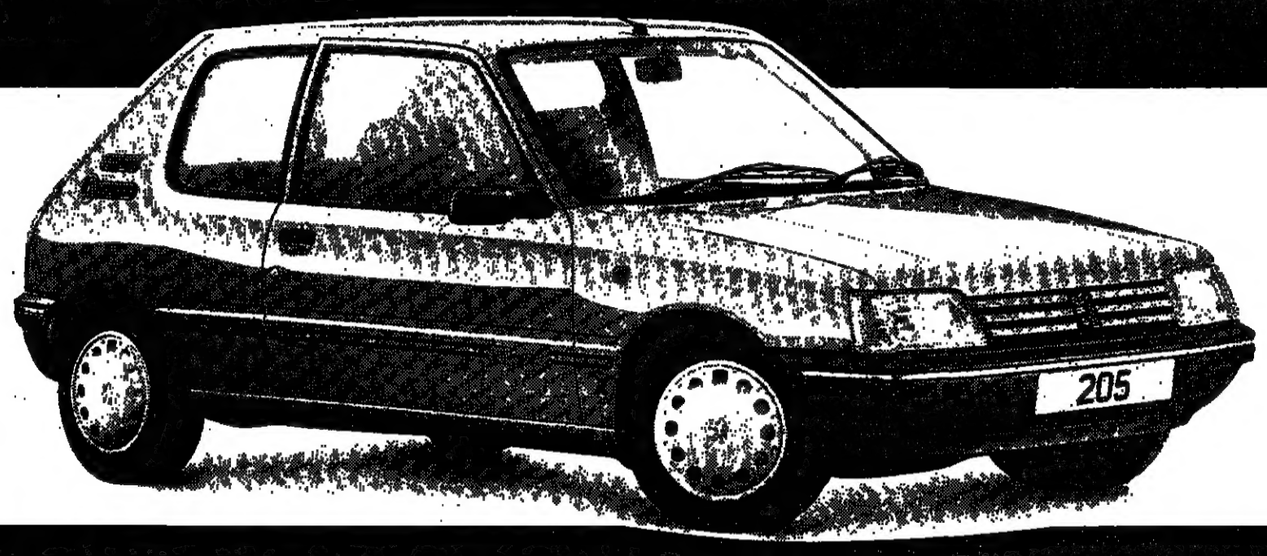

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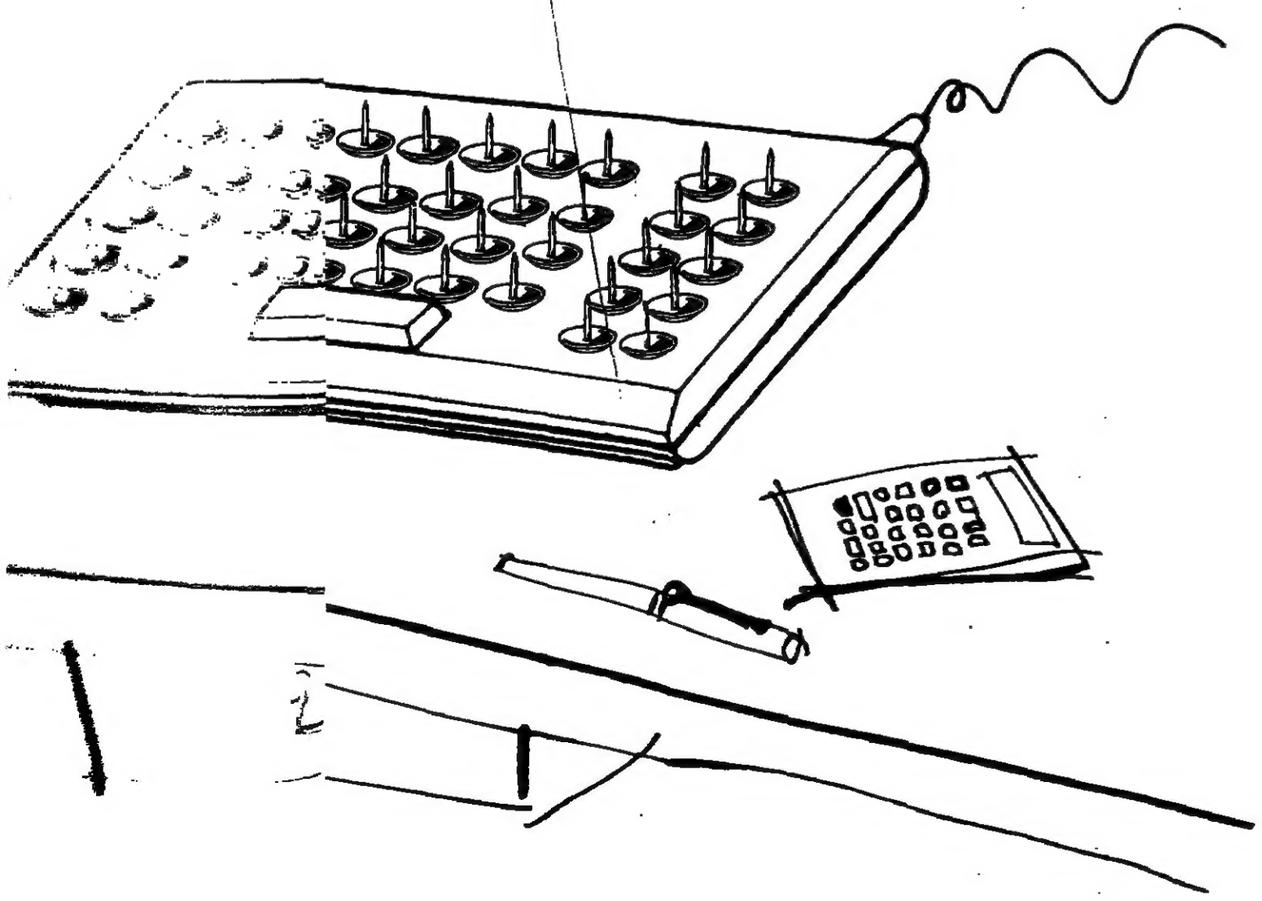

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Elusive Yeltsin uses absence to secure deal with congress

FROM BRUCE CLARK IN MOSCOW

RUSSIA'S elusive President Yeltsin was expected to storm back into the political fray today or tomorrow after his cabinet and the supreme legislature moved to patch up a row that had threatened the course of Western-backed economic reform.

The air of mystery over the intentions and precise whereabouts of Mr Yeltsin, not seen in public since Friday, deepened after it was announced that he had declined a request from Nicholas Brady, the American treasury secretary, for a meeting. However, Mr Yeltsin did confer with leaders of his reformist cabinet and his influence appeared to be present in a compromise document that was narrowly approved in principle by the Russian Congress last night.

Mr Brady was received by Yegor Gaidar, the head of the reform programme, after flying to Moscow for emergency talks following moves by the conservative-dominated Russian Congress to hobble the reformist cabinet which caused alarm among Western aid donors. Mr Gaidar said afterwards that Mr Brady had "voiced the concern that exists among Group of Seven countries over the possibility of a loss of financial stability, and of general financial destabilisation in Russia".

Another Russian economic adviser, also present at the talks, quoted Mr Brady as saying that a promised Western credit line of $24 billion (£13.6 billion) would not be cast into question "as long as the current reform programme is maintained".

Russian politicians were last night looking to Mr Yeltsin to indicate whether he is satisfied with last night's intricate parliamentary compromise or proposes instead to launch a broader counter-attack on the conservatives, as his radical supporters would like. Mr Gaidar, after leading ministers back into the Congress hall from which it walked out on Monday night, said the cabinet considered acceptable a resolution that affirmed the basic commitment to a market economy and watered down a motion of censure passed on Saturday.

The text, endorsed in principle by 530 deputies, fractionally more than the necessary minimum, acknowledged the weekend's hardline resolution could only be implemented gradually and "with due account taken of current economic and social conditions". The document explicitly rules out a return to the command economy.

Another sign of the tide turning Mr Yeltsin's way came when parliament declined to approve constitutional amendments that would have taken away his right to select ministers. Radical supporters of the president, grouped in the Democratic Russia movement, scheduled a big street demonstration for Sunday and said they had already begun collecting signatures on a referendum that would confirm Mr Yeltsin's strong presidential prerogatives.

The president's personal rating among the Russian public has risen, and that of the hardline-dominated Congress fallen in recent days, according to opinion polls. Although his disappearance from public prompted concern in the West about possible health or drinking problems, in Russia it seemed calculated to enhance his reputation as a mysterious but compelling figure.

If his temporary absence was intended to show up the hopeless infighting that would break out if he were not there, it has certainly succeeded.

● **Tokyo:** Kiichi Miyazawa, the Japanese prime minister, hinted yesterday that President Yeltsin would be invited to the Group of Seven summit in Munich in July.

Mikhail Gorbachev, the former Soviet president, told an audience in Japan that the future of world civilisation depended on the success or failure of reforms in the former Soviet Union.

In an impassioned plea for help from a reluctant Japan, he told a meeting of academics and businessmen they should not hesitate to support Russia and other republics that are undergoing reforms. *(AFP)*

Russia told aid is linked to reform

The survival of President Yeltsin has become more important to the West than that of Mikhail Gorbachev in the 1980s, **Roger Boyes** writes

NERVOUS Western lenders are putting pressure on Russia to stick to its market reform plans, with warnings that the multi-billion pound aid package may not be released if President Yeltsin bows to the anti-capitalist demands of the Russian parliament.

The statements — the latest from Jacques Attali, president of the European Bank for Reconstruction and Development — are supposed to give support to the Russian leader. Nicholas Brady, the American treasury secretary, is driving home the same message.

In many respects the survival of President Yeltsin has become more important to the West than that of Mikhail Gorbachev in the 1980s. If Mr Yeltsin goes — or abandons economic reform — then the chances of an orderly transition to the market will be gravely reduced. "It is to be hoped that the political conditions in Russia will allow these resources to be released," M Attali said in a bank session in Budapest this week. He was referring to the $24 billion (£14 billion) pledged by the West to Russia.

M Attali's declaration was also steered by the internal politics of aid and trade with the former Soviet Union. He wants his bank to expand into the area of soft credit since as M Attali said recently: "The bank currently has more money than projects." But the United States, the largest shareholder of the bank, is firmly against such a move since it would duplicate the work, and diminish the authority, of the International Monetary Fund and the World Bank. As long as market reform is in doubt in Russia, the American argument will probably carry the day.

But these essentially institutional arguments are masking the key question of what to do with the money when it eventually comes.

Brady: driving home the reform message

The reconstruction and development bank has taken the first step in Budapest this week by identifying the conversion of Russia's military-industrial complex as a priority. This makes sound political sense. In the August 1991 coup four of the junta's eight members were representative of the military-industrial complex. The huge number of jobs tied up with the defence economy of the East means that its political champions have considerable clout in the great economic debate. The defence industry — 70 per cent of which is in Russia, 15 per cent in Ukraine — employs about 7.5 million workers.

The economics of conversion are very intricate. Russia and the rest of eastern Europe already have huge stocks, especially of tanks that were cut under the conventional arms agreements signed by East and West. In Omsk, in western Siberia, more than 1,000 T62 and T72 tanks are waiting to be sold. Only a rather haphazard policy of granting arms trading licences has prevented a huge basement sale to the Middle East and to warring states like Armenia and Azerbaijan.

The Russian government estimates that it will cost almost $150 billion to convert the arms factories and secure jobs.

New Essex man, page 18

Foul air: commuters wearing masks on a Madrid Metro station. A three-week strike on the underground and at the airport has led to a build-up of rubbish

Gamblers bank on 'miracle' cure

Gambling is a big problem in Spain. **Helena de Bertodano** reports on a potential cure

There was a time when the jingle of the fruit machine in the corner of the nosiy Madrid bar had an instant effect on José. As though responding to a magnetic pull, he was in front of the machine before you could say jackpot.

José had always been considered a hopeless case, one of thousands of Spaniards hooked on games of chance. But his life has recently been transformed by the invention of a pill said to cure compulsive gamblers.

The inventor of the so-called "miracle pill" is Jeronimo Saiz Ruiz, the doctor in charge of the Rehabilitation Programme for Pathological Gamblers at the Ramón and Cajal Hospital in Madrid. He claims that gambling addicts, known as "ludopaths", suffer a deficiency in serotonin, a brain hormone that plays a key role in keeping harmful impulses under control.

Dr Saiz says his pill increases the level of serotonin, thus reducing the urge to gamble. Many Spaniards, including medical experts, are deeply sceptical. But with the backing of the health ministry and financial support from a Dutch pharmaceutical company, he is testing his pill on 20 patients, including José. Most of them are fruit-machine addicts. Indeed, more than half of Spain's estimated 390,000 ludopaths are hooked on such machines.

After pumping nearly four million pesetas (£21,000) into the machines, even pawning his wedding ring to feed his addiction, José feels that Dr Saiz's pill offers him a new lease of life. He and the other patients must take the medication for a year before any conclusions can be drawn about its effectiveness. But, after the first six months, José says he feels "a thousand times better" and can manage to steer clear of the bleeping, flashing heap of metal in the corner of every Spanish bar.

Dr Saiz claims his pill can also cure people addicted to casinos, bingo, lotteries and any other form of gambling. "The underlying mechanism doesn't vary," he says. According to the National Gambling Commission, games of chance have boomed, with Spaniards now spending 18 billion pesetas a year, nearly £500 a head, on gambling, which, Dr Saiz says, is far higher than the European average.

He says that, if his pill proves effective, it will be on the market within a year. As José says: "Fruit machines inject you with poison and make you come back for more and more. Eventually they force you to choose between your family and the jackpot."

Intruders gun down Nagorno leader

Moscow: Men armed with automatic weapons broke into the flat of Artur Mkrtchyan, 34, chairman of the local assembly of the disputed enclave of Nagorno-Karabakh, and shot him dead yesterday, the Interfax news agency reported.

Tass reported the interior ministry of the rebel enclave in Azerbaijan as saying that Mr Mkrtchyan, a museum director, had been killed in the early evening at his home in Stepanakert, the main town of Nagorno-Karabakh. Tass added that his killers had not yet been identified.

Mr Mkrtchyan was elected in January after a referendum on independence. He took over the leadership of the mountainous region from Leonard Petrossian. More than 1,500 people have been killed in four years of clashes between Azerbaijanis and ethnic Armenians over Nagorno-Karabakh, which is populated mainly by Armenians.

The Armenians, who are Christians, are fighting the surrounding Muslim Azerbaijanis in an attempt to gain independence for the enclave and to achieve closer links with Armenia. *(AP)*

Kiev to resume missile moves

Kiev: Ukraine will resume sending tactical nuclear weapons to Russia "within the nearest future" for storage and dismantling, Anatoli Zlenko, the foreign minister, said yesterday (Robert Seely writes).

Mr Zlenko made plain that the decision had been taken with reluctance. The Kiev government still views Russian storage of the missiles as potentially dangerous. "Unfortunately there is no other way. We have tried to do our best to introduce strict controls," Mr Zlenko said.

Bomber jailed

Paris: Fouad Ali Salah, a Tunisian, was sentenced to life imprisonment for a bombing campaign in Paris in 1985-86 which killed 13 people. Two other North Africans were given life sentences. A fourth was jailed for 20 years. *(Reuter)*

Havel to stand

Prague: President Havel ended months of speculation by saying he would stand for re-election after parliamentary polls in June. Opening the last session of the federal assembly, he again appealed for Czechoslovakia to remain a single state. *(Reuter)*

Policeman dies

Moscow: A landmine explosion killed a Moldavian policeman in Dorotskoye village in breakaway Transdnestr. A Moldavian youth died and two other were injured when a missile which he found exploded in the village of Koshita. *(AP)*

Carthage find

Tunis: Archeologists from Cambridge University said they had seen the entrance to the ancient port of Carthage, which silted up 13 centuries ago. The researchers also found quayside structures dating back to the Roman and Byzantine eras. *(Reuter)*

Finland coveted

Helsinki: Vladimir Zhirinovsky, leader of the Russian Liberal Democratic party, said he would re-absorb Finland into Russia if elected president, a Finnish newspaper reported. "We shall take Finland without bloodshed," it quoted him as saying. *(Reuter)*

Driver jailed

Brussels: A court here sentenced Michel Beeckman, a European Community bureaucrat, to three months in jail for firing a hail of machinegun bullets at the car of a driver who overtook him. He also faces a three-year suspended sentence. *(Reuter)*

Cabinet named

Tirana: President Berisha has named Albania's first non-communist government in over 40 years. Alexander Meksi is prime minister, and his Democratic party has 14 other ministers. Social Democrats and Republicans have a portfolio each. *(Reuter)*

Petition filed

Moscow: About 150,000 Muslims in Kirghizia have petitioned President Akayev to stop the activities of foreign missionaries, many of them Americans, whose presence in the central Asian republic, they say, could unleash ethnic tensions. *(AFP)*

German dustmen prepare to strike over pay offer

FROM IAN MURRAY IN BONN

WAGE negotiations for Germany's 2.3 million public service employees have collapsed, making a vote to go on strike by the end of the month all but certain.

The government must be apprehensive. Only once since the war, in 1975, have Germany's dustmen, tram drivers and hospital porters gone on strike. The chaos was so great that the government caved in after three days.

This time, however, the government is equally apprehensive about the consequences of agreeing a settlement that would be inflationary. The public service union asked for a 9.5 per cent pay rise but has indicated that it will accept the 5.4 per cent proposed by an independent arbitration panel last week. The government, which originally offered 3.5 per cent, increased this to 4.8 per cent after the panel reported, but the union has rejected that out of hand.

Monika Wulf-Mathies, the union's leader, said after negotiations broke down on Monday night that the offer was no more than "an invitation to strike". Her members were ready to accept the arbitration award, even though it was well below their expectations, she said. They were not ready, however, to accept what amounted to a "wage diktat".

Rudolf Seiters, the interior minister, who is leading the government side, said that the offer would cost DM15 billion (£5 billion) and was already so high that it would increase public borrowing to the extent that it might affect the stability of the mark. The government would nevertheless have been ready to accept the arbitration award were it not for the fact that the public service settlement would set the pace for all subsequent negotiations this year.

There are 1.4 million public employees in east Germany who would expect to get no less, while postmen, railwaymen, engineers and leather workers are already in a queue trying for settlements well above the 5 per cent ceiling that the government would like to see.

Yesterday the union executive agreed to organise a strike ballot after Easter, with the results declared on April 24. Assuming a vote in favour of action, a series of rolling stoppages in different services would be organised.

Mitterrand extends trip to Turkey

FROM ANDREW FINKEL IN ISTANBUL

DESPITE continued Turkish bombing raids on Kurdish separatist areas in northern Iraq, President Mitterrand of France extended his two-day visit to Turkey to include an impromptu state dinner last night at Istanbul's Dolmabahce palace.

M Mitterrand's trip appears to have succeeded in cashing in on the deteriorating relations between Turkey and its largest trading partner, Germany. Turkish public opinion was outraged by Bonn's decision last month to suspend arms shipments to Turkey in protest against the use of German weapons to quell demonstrations in the Kurdish southeast.

M Mitterrand left Istanbul last night with his entourage, including businessmen hoping to compete for lucrative defence and construction contracts, including a large helicopter order, a second Istanbul airport and a fast train service between Istanbul and Ankara. Peugeot is also considering siting a car factory on the Black Sea.

Backstage battles rage over Brecht

Westerners are using capitalist tactics to breathe new life into the scourge of capitalism, **Anne McElvoy** writes

IN HIS play, *The Good Person of Sichuan*, Bertolt Brecht dispatched a trio of gods to Earth to have a look at man's problems and conclude that there was not a lot they could do about them. The Berlin Senate has decided that no less than a quintet of thespian deities is needed to untangle the mess at the theatre Brecht left as a monument to his work.

So bitter has the row become over performance rights, quality of productions and the role of the playwrights's strong-willed daughter at the Berliner Ensemble that five leading Western directors, including Peter Palitzsch and Peter Zadek, have been brought in to rescue it from collapse. The enterprise, formerly funded by the East German state, is to be turned into a limited company — a decision which may well have Brecht, a scourge of capitalism, turning in his grave in the nearby Chasseestrasse graveyard where he asked to be buried in order to "keep an eye in the after-life" on the theatre he founded in 1954 after his return from exile.

Since the death of Helene Weigel, Brecht's wife and principal actress, it has been run by his daughter, Barbara Brecht-Schall. In the wake of the communist state's collapse, Frau Brecht-Schall has proved a touch difficult for the senate to deal with. At one point she threatened to withhold performance rights to all the plays unless the city's senator in charge of cultural affairs agreed that she could retain her influence over casting and productions.

Her interventions were notorious and she was apt to ban any deviation from her father's productions with the sentence that made directors all over Europe tremble: "Papa would not like it like that". She ensured that her husband, Ekkehard Schall, be given the lead in most productions, and actors and directors who disagreed with her were prevented from working at the theatre.

Her dominance is something of a Brechtian irony in itself given that he, sceptical of her talents, ordered her not to play under the name of Brecht and gave her the stage name "Berg" allegedly telling his wife: "Don't send the child to my theatre". As his literary executor, she still holds the rights well into the next century but has been stripped of much of her authority by the introduction of Western copyright to the east. She still talks as if she had a direct line to her father and often remarks: "Why should others think they know better than I what my father would have wanted?"

Brecht: vowed to keep an eye on theatre

The senate could find no single director acceptable to Frau Brecht-Schall and no one prepared to risk their career in an endless tussle with her megalomania. The compromise of five directors, leading the operation for ten weeks ahead has taken two years to reach. The city will subsidise the Berliner Ensemble with 25 million marks (£8.5 million). The new team is determined to shake the house of Brecht out of its lethargy and restore the centre-stage position it once held in German culture.

The theatre, considered Germany's best in the 1950s and 1960s, now has audiences consisting mainly of tourists and school groups. In recent years, theatre critics no longer bothered to review predictable productions, starring Brecht's son-in-law.

The chaos at the Berliner Ensemble reflects a deeper uncertainty as to how Germany's most oft-performed dramatist should be viewed in the wake of the collapse of the marxist system he defended. The newspaper *Die Zeit*, whose arts pages have gained a reputation for attacking cultural holy cows, recently turned their fire on Brecht. The paper was inundated with letters from outraged Brechtophiles, many suggesting that the new Germany intended to subject their hero to a second, posthumous exile by destroying his theatre and his memory. There is no such thing as a moderate debate about Brecht: one thing he wanted.

New Nato corps to be ready by 1995

BY MICHAEL EVANS, DEFENCE CORRESPONDENT

NATO'S new rapid reaction corps, which is to be led by a British general, will be fully operational by 1995, alliance officials said yesterday. Lieutenant-General Sir Jeremy MacKenzie, who was confirmed yesterday as the commander of the corps, will take up his post in the autumn.

The size of individual national contributions to the corps has yet to be finalised. However, eight divisions will be formed from units of 10 countries. Portugal will not be involved and Spain will provide one or more units. The officials said they did not envisage calling upon more than four divisions "in any crisis".

After months of planning, Nato confirmed that the main response forces would consist of "immediate reaction" and "rapid reaction" troops. Although the restructuring has been based on these reaction forces, they will represent only about 10 per cent of the Nato military presence in Europe. The remainder will consist of "main defence" units and reinforcements.

The immediate reaction force is to be a brigade-size land element (4,000-5,000 troops) with several air squadrons from different countries and a standing naval force in the Mediterranean. Fourteen nations will contribute forces "at the highest state of readiness".

The rapid reaction corps, which will have a greater combat capability, will have two multinational divisions and units contributed by Britain, the United States, Canada, Belgium, Denmark, Germany, Greece, Italy, the Netherlands and Turkey. Britain is to contribute two divisions, one based in Germany, the other in southeast England.

The officials said that some units would remain on their home territory but would train with the corps. Headquarters will be in Germany under the direct command of the American supreme allied commander Europe.

General Mackenzie is currently commander of 1st British Corps in Germany. The new headquarters from where he will command the rapid reaction corps will be multinational.

Virginia win fails to stir voters

Clinton secures the unions' backing

FROM MARTIN FLETCHER IN WASHINGTON

BILL Clinton easily won the Virginia caucuses and is about to receive the official endorsement of America's trade union movement. But what these and other developments demonstrated most clearly yesterday was the joylessness of the Arkansas governor's apparently unstoppable slog towards the Democratic presidential nomination.

The day's by now almost statutory "disclosure" about Mr Clinton came from *The Washington Times*, which claimed that drug investigators had in 1984 secretly taped his brother Roger, at that time a cocaine addict, boasting that he often took women to the governor's mansion for sex. There was no suggestion that Mr Clinton had been aware of this, the report said.

Mr Clinton secured approximately 52 per cent of support in Virginia, where 78 convention delegates were at stake. Jerry Brown won 12 per cent. But the 36 per cent vote for an uncommitted slate reflected the general disenchantment with the choice available.

The AFL-CIO, representing 14 million union members, agreed formally to endorse Mr Clinton on May 5, placing a nationwide machine at his disposal. But the decision was inspired less by genuine enthusiasm than by the recognition that Democrats must start focusing on this autumn's general election battle with President Bush. Many trade unions had previously actively supported Mr Clinton's opponents because of his backing for a free trade agreement with low-wage Mexico and because Arkansas is a "right-to-work" state.

The AFL-CIO's endorsement follows that of Richard Gephardt, the Democratic House of Representatives leader, and shows the party beginning to coalesce behind Mr Clinton. But many are still holding back.

On Monday, Robert Casey, governor of Pennsylvania, which holds the next important primary on April 28, gave a warning that the party was ignoring voter unease with Mr Clinton "at its peril". He urged Democratic leaders to remain uncommitted until the July convention.

According to a new report from the Committee for the Study of the American Electorate, Mr Clinton and his fellow presidential candidates have inspired so little excitement in the electorate that voters have stayed away from the primaries in record numbers.

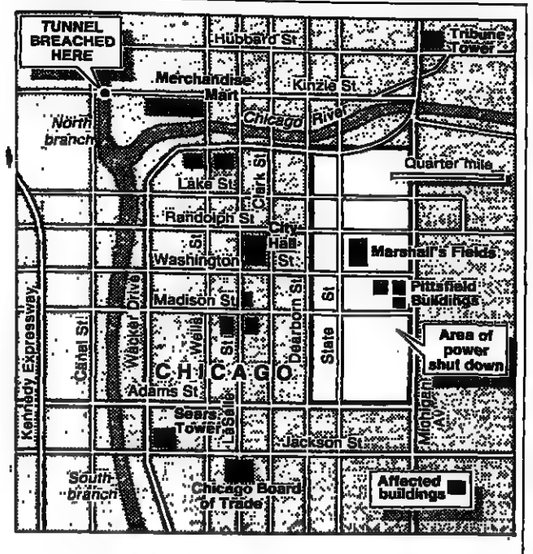
Turnout has fallen 18 per cent since 1988 in the Democratic primaries, and 4 per cent in the Republican contests. In key electoral states such as New York, Florida, Texas, Georgia and Tennessee, Democratic participation has reached new lows. Paul Tsongas, who has withdrawn from the race, said the figures should terrify the party

Mr Bush has begun actively to court the Republican party's disaffected conservatives and to sharpen differences with the Democrats through blatantly political announcements. On Monday, suddenly exploiting a 1988 Supreme Court decision, he placed new conditions on the political funding activities of trade unions. Lane Kirkland, the AFL-CIO president, denounced the move as "obsequious pandering to the ultra-right wing".

Last Friday Mr Bush permitted Wisconsin and other states to start imposing conditions on those receiving social welfare.

Yesterday Mr Bush went to Michigan to court the sort of socially conservative blue-collar whites, badly hit by the recession, whose mass defection from the Democrats gave the Republicans their last three presidential victories.

Home from home: Princess Yasmin, the daughter-in-law of the late Shah Reza Pahlavi of Iran, with Princess Noor, her newborn daughter, in a Washington hospital room that was symbolically declared by the baby's proud father, Reza II, the shah's son, to be part of Iran's territory so that she could be born in what he still considers to be his homeland. The shah's regime was toppled by followers of the late Ayatollah Khomeini in January 1979. Reza II, the claimant to the Peacock Throne in Tehran, who took the picture, has lived in exile in the West since his father's fall. *(AP)*



Builders blamed for Chicago flood

FROM JAMIE DETTMER IN WASHINGTON

EMERGENCY workers in Chicago yesterday fought to drain the city's ageing tunnel system of the flood of muddy river water that forced an evacuation of the city centre and the closure of hundreds of shops and offices on Monday.

Electricity was still cut off yesterday in part of the city and the police were standing by to deter looters in the central shopping area. Businesses were told that it could take up to a week to drain the deluge which surged through old freight tunnels honeycombing the city's central district.

As building teams struggled to plug a car-size hole in the tunnel system late into Monday night, recriminations were flying between city authorities and building firms about who was to blame for the flood, which caused an abrupt halt to trading in one of the world's busiest financial districts

Richard Daley, the mayor, said that the public works division had known of the leak in the 45-mile tunnel system a week ago, adding: "Each and every one of those persons who had information will be held accountable to me and to the city of Chicago." The mayor and fire officers accused construction workers of knocking a hole in one of the tunnels when they sank piles into the Chicago riverbed a few weeks ago. The company responsible for sinking the piles countered by claiming that the city did not provide maps of the tunnels.

First signs of the flood came at dawn on Monday when a huge whirlpool was seen in the river near the Kinzie Street bridge. Within an hour, water had risen up to 30 feet in some offices. As water leaked into electricity sub-stations, power was cut. All of buildings in the central district were evacuated, including the Sears Tower, City Hall, the Board of Trade and the Chicago Mercantile Exchange. At the futuristic glass State of Illinois building, fish were found swimming in the basement.

Double act: Ronald Reagan is jostled by a man who leaped on to the podium, hit the former president and smashed a Las Vegas media trophy. Mr Reagan was unhurt

Peru wins sanctions reprieve

FROM JAMIE DETTMER IN WASHINGTON AND OUR FOREIGN STAFF

HE Organisation of American States has stopped short of imposing economic sanctions on Peru. The grouping issued a condemnation of President Fujimori's decision to suspend Peru's constitution and dissolve its congress. Latin American foreign ministers at the meeting in Washington on Monday night agreed to send a high-level mission to Lima to urge the president to restore all constitutional rights and liberties.

The resolution, passed by a vote of 32-0 with Peru abstaining, was considerably milder in tone than the resolution passed by the regional body in October after Haiti's elected government was toppled. This time the foreign ministers sought to "allow space" for Peruvian parties themselves to restore constitutional order and to "exert pressure without suffocating" the troubled South American nation, a senior OAS diplomat said.

During the emergency meeting, James Baker, the American Secretary of State, rejected President Fujimori's argument that both the Peruvian congress and judiciary system were corrupt and that his government had no other option but to suspend the constitution. "You cannot destroy democracy in order to save it," said Mr Baker. "If Peru changes course, if constitutional democracy is restored, we can re-embrace the Peruvian nation and people, and work together in partnership to help Peru overcome its difficult problems," he said.

Mr Baker's message was repeated by foreign ministers and ambassadors from several Latin American and Caribbean countries. All expressed understanding for the problems facing Peru.

Augusto Blacker Miller, the Peruvian foreign minister, said after the vote that he found the resolution "quite balanced". In the resolution, the ministers agreed to "greatly deplore the events that have taken place in Peru and to express the highest level of concern".

They appealed for "the immediate re-establishment of democratic institutional order in Peru." The OAS heard a speech from Maximo San Roman, who served as one a vice-president in an earlier Fujimori government and who has repudiated him. Normally the OAS only hears from people in office.

Mujahidin rebels seize town

FROM CHRISTOPHER THOMAS IN KABUL

MUJAHIDIN fighters yesterday claimed that they had captured the strategic Afghan town of Charikar, less than 40 miles north of Kabul, the capital, dealing a severe blow to President Najibullah's already crumbling government. There were no indications that the army had fought back, suggesting that there has been a large-scale mutiny that could bode ill for United Nations peace efforts.

Charikar is on the only supply route from Kabul to the central Asian republics, which are a vital source of food and fuel. If the rebels decided to close the road, the implications for the capital, already short of food, could be grave.

That time is desperately short to save the country from anarchy is becoming increasingly apparent. The UN is rushing to piece together a modest power structure in Kabul to take over from Dr Najibullah before the end of the month. The latest developments, however, raise serious questions about the army's cohesion. If the military disintegrates, chaos could break out in government-held areas. Even Kabul would not be safe from incursions.

A government air base at Bagram, close to Charikar, may also have fallen into rebel hands. The two towns were apparently taken over by Ahmad Shah Masood, a Tajik who controls much of the northeast of the country.

Waste pact is ratified after delay

Geneva: Three years after being adopted in Basle by 104 countries, the convention on control of transboundary movements of hazardous waste and its disposal has been ratified by the minimum of 20 countries necessary and will be in force from May 5 (Alan McGregor writes).

France is the only European Community signatory. Others are Sweden, Finland Switzerland and Australia, but not yet Japan or America.

Muslims shot

Dhaka: After taking away their belongings and trying to seize five young women, Burmese troops fired on more than 500 Muslims trying to flee into Bangladesh, refugees in southeast Bangladesh said. Some refugees were beaten with rifle butts. *(Reuter)*

Timorese tried

Jakarta: The first of five trials of pro-independence activists has begun in East Timor. The charges relate to a brawl last October in which two people died. Police killed between 50-100 mourners at the funeral of one of the victims the following month. *(AFP)*

Ban decreed

Bogotá: A Roman Catholic priest in a conservative Colombian town has decreed in an Easter message that sellers of condoms may not take communion or make confession, and said alcoholics and prostitutes should also not take the sacraments. *(Reuter)*

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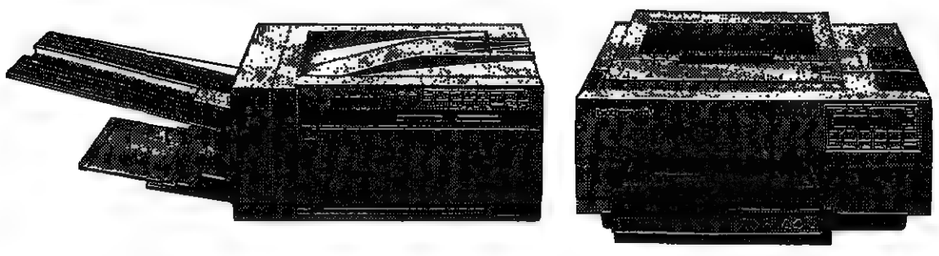

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Slippery slopes

Philip Howard asks who would live under a volcano

What sort of people live on the slopes of an active volcano? The same sort who make their homes beside Chernobyl and the Saint Andreas Fault. Ordinary people who have nowhere else to go, and who reckon that statistically they are more likely to die in a traffic accident (or in California and Sicily by a gun) than by a natural disaster. Some of these hazardous spots on the surface of the Earth are very attractive. The lower slopes of Etna are rich in vineyards, olive groves and orchards. The volcanic soil is so fertile that it often yields five harvests a year. For ten years it can be a Sicilian paradise in the shadow of its peak.

And then the mountain grows sick again. Yesterday the river of lava from Etna engulfed the first houses, after breaching the last barrier thrown up to protect the village of Zafferana on the eastern slope down to the sea. The owner watched his house destroyed, having set a table with a bottle of red wine at his front door to welcome the lava. If in a thousand years time archaeologists dig up his house again, they will find social history preserved in amber, though *not as dramatically as the remains at Pompeii* and Herculaneum, where the eruption of Vesuvius in AD 79 buried the towns 20 ft deep in less than 48 hours.

Our modern Sicilian icons of both the true Madonna and Madonna the chanteuse will be as confusing to our descendants as the business transactions recorded in the wax tablets of Lucius Caecilius Jucundus, a jocund name for the bank manager of Pompeii. The local football side of Catania may achieve a fame it never managed in its playing days, as the second-division provincial gladiators of Pompeii have done. Because this is a comparatively small eruption, its aftermath is unlikely to change the European imagination, as Pompeii did by inspiring the neoclassic style, and influencing artists as diverse as Piranesi and the Adams brothers. Josiah Wedgwood changed the pattern of his pottery, and renamed his factory "Etruria", under the misapprehension that Pompeii was Etruscan. I do not suppose we are going to get a wave of primitive Zafferana pottery in the year 3000, faithfully copied from the local tourist trash shop.

Etna was the senior and more famous volcano in antiquity. Its name comes from the Greek verb "to burn", just as the noun volcano comes from Vulcan, the Roman counterpart of the Greek god Hephaestus. He was the god of metallurgy, also known as Mulciber "the Softener", and was said to have his forge under Etna, where with the Cyclops he forged thunderbolts for Jupiter.

Apart from Pompeii, Etna has had more frequent and more violent eruptions than Vesuvius. Pindar and Aeschylus refer to the eruption of 475 BC. In 396 BC, a well-timed eruption by Etna prevented the Carthaginian army from reaching Catania. The most violent historical eruption was in AD 1669 along a fissure which opened above the town of Nicolosi, *about ten miles south of the path of the present* lava flow. The lava then destroyed a dozen villages on the southern slope of Etna, and submerged the western part of the town of Catania. This was the first occasion on which men tried to divert a lava flow, with as little success as they are having so far three centuries later. At first the trench-digging worked. But 500 heavily armed men from a neighbouring village, who feared that the diverted lava stream might descend on them, prevented further work.

This is the 14th major eruption of Etna this century. So far there have been no deaths, and not much devastation. The owner of the first house to go under the lava yesterday had painted "Thank you, government" sarcastically on his wall. Nothing yet has happened as memorable as the death of the philosopher Empedocles, who, having resolved that all matter was made of permutations of the elements of earth, air, fire and water, *threw himself into the fiery furnace of* Etna. Academic rivals sneered that he wanted people to think that he was a god who had vanished off the face of the Earth. But the volcano foiled him, by spewing out one of his sandals, and demonstrating that he had died by his element of fire. Exaggerated no doubt, as stories in the contemporary tabloids were. But I still should not want to live on the lovely slopes of Etna. It is a grumpy old mountain.

Conor Cruise O'Brien says security must be the priority for the new Northern Ireland Secretary

Time to get tough in Ulster

The replacement of Peter Brooke as Secretary of State for Northern Ireland looks like signalling a change of priorities in the province. Throughout his tenure, Peter Brooke put the quest for a political solution first and security second. The right priority is the other way round, as Mr Major may have been persuaded by the IRA bombs in London just after his electoral victory.

The political solution Mr Brooke so diligently sought — a compromise between Unionist and Nationalist parliamentarians — is almost certainly unattainable, and certainly incapable, if temporarily attained, either of providing Northern Ireland with stable government, or of ending or even reducing the violence. Remember that the Anglo-Irish Agreement was supposed to bring about "the isolation of the men of violence", yet after more than six years under the agreement, there is a higher level of violence than there was before 1985. The IRA is now more capable than it was before of striking repeated blows at the heart of London, and the blows are getting heavier: one of last *week's bombs was reported to be* the heaviest ever exploded by the IRA. The kind of agreement Peter Brooke was looking for would have had no more beneficial effect than the Anglo-Irish Agreement has had.

Sir Patrick Mayhew is best known in Ireland for obdurate replies to various nationalist demands in the security field. The Dublin press registered "deep dismay" at his appointment, but Sir Patrick's unpopularity with the Nationalists will ensure for him a measure of popularity with the Unionists. And after all, in Northern Ireland last week, 56 per cent voted for parties supporting the Union (including the Conservative candidates), whereas only 33 per cent voted for the Nationalists (SDLP and Sinn Fein).

I believe John Major really wishes to strengthen the Union between Great Britain and Northern Ireland, and that he has appointed Sir Patrick Mayhew for that purpose. If so, *Sir Patrick's first year as Secretary* of State should run something like this. On arrival, he will make a speech expressing the government's determination to uphold the United Kingdom of Great Britain and Northern Ireland, and to defeat terrorist conspiracies of all descriptions.

Sir Patrick Mayhew: change of direction

Asked about the Anglo-Irish Agreement, he will say that it remains in being, and that he hopes shortly to attend a meeting of the Anglo-Irish intergovernmental conference. Asked about the "Brooke talks", he will say that he will be happy to preside over a continuation of these, assuming that all constitutional parties so wish. He will make it clear that whether the talks are to succeed or not is a matter for the parties *themselves. If they succeed, well* and good. If they fail, he will continue to govern Northern Ireland as before, but with enhanced emphasis on security.

As his first important initiative, he will place on the agenda of the intergovernmental conference the Irish Supreme Court's insistence that "reintegration of the national territory" is a constitutional imperative. John Major will then privately let Albert Reynolds know that unless the Republic abandons this stance, the Anglo-Irish Agreement may not survive. That intimation will probably be enough to bring about a referendum amending the offending articles of the Republic's constitution.

Such moves will tend to dissi*pate the widespread impression* that Britain is really anxious to disengage from Northern Ireland. That impression more than anything else boosts IRA morale and incites the terrorists to keep up the killing.

In the field of security, Sir Patrick will make known to the security forces that the government *has in mind, for certain* contingencies, the introduction of selective internment, on an even-handed basis for both sets of paramilitary godfathers, and that the security forces are to be ready to apply internment at short notice. Internment could then follow immediately on the next major escalation of paramilitary violence.

The SDLP will not be happy about the new course. But the Secretary of State can make two things clear to them. First, that he is bound to resist all attempts at progress towards their ultimate objective: the dissolution of the Union. Second, that as long as they remain at best neutral between the security forces and a particular group of terrorists, the extent to which the Secretary of State can be guided by their advice on security matters is limited.

If things move that way, as I hope, a lot will be done to stabilise the United Kingdom of Great Britain and Northern Ireland. Stability is in the interest not only of Unionists, but of all the peoples of these islands. For the disintegration of the Union would be accompanied by civil war in Ireland similar to the Serb-Croat conflict, beginning in Northern Ireland and spreading to the Republic. Mainland Britain would also suffer from that conflagration on its doorstep.

However things work out under Sir Patrick Mayhew, the change of course, and of priorities, is already clear. Interviewed as he arrived in Belfast on Monday, he said that the government was determined "first and foremost" to defeat the terrorists. He also emphasised that Northern Ireland is part of the United Kingdom at the wish of the majority of its inhabitants. These are new notes, and they are welcome and salutary.

A divorce of convenience

R.W. Johnson on the politics fuelling the Mandela split

Sad though it may be in human terms, the separation of Nelson and Winnie Mandela has been greeted with satisfaction across the South African politi*cal spectrum. Within the Afri*can National Congress there is a feeling that a great weight has been lifted, while in government circles there is relief that the spectre of Winnie Mandela as first lady — with which the right made great play in the recent referendum — can no longer be used to madden white voters.

The question is whether this satisfaction is not premature. Nelson Mandela's statement announcing the separation, which earnt him both sympathy and respect, was short and dignified. But it is known that his wife has her own much longer version of events which, when made public, will see her storming out of her corner fists *up and eyes blazing.*

The feeling among her supporters is undeniably bitter. For while both husband and wife admit that there have been political disagreements between them for some time, Mrs Mandela has been scrupulously observing a public silence on such issues, doubtless as part of a bargain with her husband. The feeling among Mrs Mandela's intimates is that the separation has been prompted by the resurgence of allegations against her in the past week. Not only are the police re-examining the evidence relating to the murder of Stompie Moeketsi Seipei (the subject of Mrs Mandela's current appeal *against a six year sentence), but* serious charges concerning the murder of the Soweto doctor Abu-Baker Asvat have also been reopened. In addition, the police have widened their investigations to include three further charges of kidnapping and one of theft against Mrs Mandela. Not to put too fine a point on it, there is a very long list of people with stories to tell and allegations to make against Mrs Mandela. Her supporters, all too conscious of this rising *tide of accusation and* controversy, fear that she is being thrown to the wolves.

In their eyes, the villains of the piece are those on the right of the ANC who have exerted increasing pressure on Mr Mandela to distance himself from his controversial wife. Others are already interpreting it in the same way. Harry Gwala, the powerful ANC boss of the Natal midlands region, who makes no secret of his admiration for Joseph Stalin, has come out strongly in Mrs *Mandela's favour. Given* her following among the militant youth of the townships and her enthusiastic identification with the ANC's guerrilla wing, Umkhonto we Sizwe, it is clearly possible that the marital split will take on a greater political significance.

There has been speculation that Mrs Mandela may try to retain her post as head of the ANC's social welfare department and her leading position in the women's league. While such a prospect provokes horror among many in the ANC hierar*chy, it is far more likely* that she will resign both these posts and perhaps even her position on the ANC national executive. In order to be completely free to speak out powerfully against those whom she believes have thwarted her and against those ANC policies with which she disagrees. If this happens, it will become increasingly difficult for the public amity between the camps of the two separated Mandelas to be maintained. As with many separations and divorces, old mutual friends may not only feel themselves forced to choose sides, but find they are poisoning relations by the very act of choosing.

Under fire: Nelson Mandela has had to bow to growing ANC pressure *to distance himself from his wife, Winnie*

Certainly, the notion cherished by the ANC hierarchy — that Mrs Mandela will retire from the public stage and quietly devote herself to her private life — seems the least probable outcome. What she is threatened with now is nothing less than political marginalisation and, quite possibly, further public disgrace and even incarceration. Everything we know of the woman suggests that she will fight like a tiger. Already there are loud mutterings in her camp *to the effect that while* her husband may so far have dissuaded her from pursuing in the courts the press she hates so much, she will now feel free to sue for libel, starting perhaps with those sections of the British press which have led the story of the most recent allegations against her.

An even wider political split is possible. The impending formation of an interim government including the ANC, means that the movement will have to come off the fence on two sensitive issues: the final suspension of the *armed struggle, and a* movement away from the policy of sweeping nationalisation. Both issues are mainly symbolic. The ANC's "armed struggle" never amounted to much even in its heyday, and has amounted to nothing at all for two years now. But its mythology is powerful, and the formal abandonment of armed struggle will be viewed by many township radicals as tantamount to abandoning the struggle altogether, a charge to which the ANC is extremely sensitive.

The commitment to na*tionalisation has* been coming under increasing pressure as the ANC leadership has realised that it may as well wave goodbye to hopes of foreign investment if this policy is not modified. South Africa's mountainous black unemployment cannot be much reduced without a plentiful inflow of such investment. Thabo Mbeki, the ANC's "foreign minister", has just returned from a trip to the United States, claiming to have cleared the way for new investment by Heinz, Pepsi-Cola and other corporations, with the transparent expectation that the nationalisation policy will be dropped. But the ANC-aligned trade union federation, Cosatu, has taken up an increasingly *tough line on nationalisation*, as has the South African Communist party. Policy change in this area will be deeply divisive.

On top of this, the ANC élite is beginning to show every sign of embourgeoisement: large houses, expensive suits, fancy imported cars, trips to exclusive resorts and all the other accoutrements of wealth are proliferating as the leadership group accepts the eager embrace of the Johannesburg business world. Even Chris Hani, the leader of the Communists, thinks nothing of sending his daughter to an expensive private school, there to learn Latin and Greek as her father once did.

No doubt the constitution of an interim government — and with it the sight of black ministers rolling up to the seat of power in Pretoria in official limousines — will be greeted with initial euphoria by the black community. But simply changing the personnel of government will not have any impact on a country mired in recession and mass poverty. As the lesson sinks in that real as opposed to merely symbolic change will be very hard to achieve, a wave of populist discontent will be directed against the ANC's new men of power, with accusations that they have sold out.

In that context, Winnie Mandela, for all that she was the first and is still perhaps the wealthiest of the new bourgeoisie, could well achieve a position as populist tribune more significant than her old role as a loose cannon on the deck.

The author is a fellow of Magdalen College, Oxford.

...and moreover

ALAN COREN

Here's something you didn't know. Georges Simenon never had woodworm. The great Walloon was never infested. Do you still maintain that this little corner shop of mine trades only in frivolities?

Were I further to point out not only that his waste-disposal never had a spoon down it, but also that he knew a Chubb 3R35 deadlock nightlatch when he saw one, this would probably be too much hard fact for you to absorb all at once, you would almost certainly have to go and lie down, so I shall hold back for a bit. But be warned: the big stuff is on the way. When it comes to critical theory, I do not spar. I can go 15 rounds with the best.

Interim, the scene now shifts to Monday morning, to find me curled up with Patrick Marnham's new biography, *The Man Who Wasn't Maigret: A Portrait of Georges Simenon*. I read a lot of literary biography, you have to if you aspire to be a novelist, it is the best way of discovering what you need to do in order to write the sort of books you wish to emulate. I first committed myself to this 35 years ago, when I read William Faulkner (people did, then), only to discover that he had jotted his early masterpieces while working as a trawlerman, coal-heaver, oil-rigger, steeplejack and various other callings not readily on tap *in the London suburbs, even if* you could have fitted the Archangel run and refurbishing Salisbury spire into the A-level timetable, so I gave up on being Faulkner and went on to being Hemingway, until I found out that I would have to run through Pamplona doing the thing with the bulls that can give you a wound down there, so then I moved on to being Scott Fitzgerald because all you had to do was drink, but it did not help me to write *Gatsby*, it just helped me to walk into the furniture, and that is pretty much the way things went with my fictional ambitions over the next three decades, you would be amazed what novelists have to go through, need I remind you that Trollope had to invent the pillar-box in order to fire up his muse?

But then came Monday. I had always admired Simenon — a hundred novels was it? — but I had never known how he had managed it until I read Marnham's book and discovered that Simenon had bedded 10,000 women, even though his wife claimed it was only 1,200 (did they sit down nightly with ready-reckoners and compare lists, did she cry, "I see where you've gone wrong, Georges, you've got that big Irish readhead down twice"?), but it was still enough to get the novels going, and I thought to myself, that's not so difficult, I could do that, especially when I discovered that Georges would often knock off four women in the same afternoon by going up to them in the street, palpating their breasts, and then finding a doorway, it couldn't take that long, you would be back at the typewriter by teatime.

So I put down the book and I ran upstairs to choose a seductive tie, and I splashed on this terrific aftershave I have, and I was just going through the front door when Mr Elias came out of the kitchen I may have told you we are having rebuilt, and he said look at this, and it was a floorboard with a million titchy holes in, and I said what is it, and he said it is woodworm, you are infested, you will have to get Rentokil over, so I had to fix that up and wait in for on-site inspection and early estimate when I could have been out palpating, and that was Monday shot, but I made an early start on Tuesday and nearly got to the garage before Mr Elias caught up and said he could fit the new side door if I went down to *Danico and got him a Chubb* 3R35 deadlock nightlatch, so I drove to Swiss Cottage and I passed some really fantastic looking women on the way, many of them conveniently near doorways, but when I got home again Mr Elias said that is the wrong lock, so I drove back to Danico, and I exchanged locks, by which time it was noon, but there was still half a day until Mr Elias said there was a spoon stuck down the waste disposal, and I said can't you do it, and he said do you want this new door in or not, and by the time I had dismantled the waste disposal it was half past two, and I had to write this piece for *The Times*, without even one palpation to inspire me.

Which is how I know that Simenon never had woodworm.

DIARY

Patten of princes

CHRIS PATTEN has been offered the governship of Hong Kong. John Major is understood to have made the offer to the party chairman as a reward for helping the Tories clinch their fourth successive election victory.

Patten is said to be taking soundings among friends, but many of his colleagues are dismayed at the prospect of losing him from domestic politics. Friends such as Tristan Garel-Jones, the Foreign Office minister, are believed to have advised him against accepting the post. "It would be the end of a glittering political career," said one Conservative insider.

Yesterday, Sir Charles Powell, Mrs Thatcher's former foreign policy adviser, visited Patten at Conservative Central Office. Powell is now a senior adviser to Jardine Matheson, the international conglomerate with strong interests in Hong Kong, and he has been a key figure in negotations with Peking in the run up to the handover in 1997. Patten must have valued his advice.

The governor's post is attractive. Perks include a tax-free £140,000 salary, monthly expenses of £2,800, wall-to-wall servants, the palatial Government House, plus a country home with swimming pool, a Rolls-Royce, two Daimlers and a 100 ft yacht, *The Lady Maureen*. The present governor, Sir David Wilson will relinquish the job at the end of the year. Other figures tipped for the job have included Sir Geoffrey Howe and David Owen. The Foreign Office last night would only say a *decision was imminent*. "We confidently expect it to be announced in the next two weeks but we cannot discuss names."

● *John Smith has already won one election. At the weekend he was voted vice-president of the Ramblers' Association. Smith, a confirmed munro-bagger who took up hill-walking after his heart attack, was elected at their annual conference in Ormskirk by 250 delegates — on a show of hands with not a block vote in sight.*

Dial F for service

ETON'S age-old system of "fagging" — although it is no longer officially known as such — is finally on the way out. Generations of boys who were press-ganged by their elders to run messages will have mixed feelings at the news that new technology is excusing their successors from these character-building chores.

Roderick Watson, the college bursar, insists: "Fagging was phased out twenty years ago," but those at the college more recently testify that it has continued unofficially. But now a three way partnership between Mercury, Windsor Cable Communications and the college has created a state-of-the-art switching network, using more than three miles of cable, 54 distribution points and 250 extensions. But if the fags are now relieved of running messages, they have not escaped completely. Even modern technology has not yet found ways to replace the call on younger boys for such essential tasks as shoe-cleaning and fetching snacks — however much Eton may insist that such practices no longer take place.

Sons and mothers

DOROTHY TUTIN is to team up with her son for the first time on the stage, to act out a classic mother and son relationship. She is to play Madame Arkadina in *The Seagull*, at the Theatre Clwyd, Mold, next month.

Her son Nick Waring, 24, fresh out of drama school less than a year ago, plays the part of Tryeplev, the young son who is kept in rags by his domineering

mother. Both insist they do not draw on personal experience.

Toby Robertson, who is directing the production, says: "Having been friends with Dottie for years, I can say with all honesty their home life is nothing like the one they portray on stage. They get on very well." For Robertson, who first worked with Tutin at Chich*ester nearly two decades ago, it will* be his swansong. "There is no better way to bow out than with Dorothy Tutin," he says.

Britain, oh yeah

A SONG for Europe may be about to take on a whole new meaning with the news that the Foreign Office is considering a pop song as Britain's anthem to mark its presidency of the EC later this year.

Songwriter Tony Macaulay, whose past clients include Johnny Mathis, David Soul and Elvis Presley, is hoping to add John Major to his personal hit list with *Ring of Stars*, which he has submitted as a possible fanfare to accompany the prime minister's official appearances during Britain's six months EC presidency. The song, described as "a caring 90s version of 'Boom Bang-a-Bang'", had its première on the BBC yesterday:

There's a bright sky tonight,
A shining ring of stars,
To light the way and guide us
Through the darkness.
To unite all our lives
Now the chance is ours
One family, one shining ring of stars.

Officials at the Foreign Office have been humming the tune for some time, although it denies that it has already confered an official endorsement. A spokesman says: "We have not ruled out the possibility of using it if the right occassion arises, but we haven't commissioned it or funded it."

Hugh Dykes, MP, chairman of the European Movement, is in favour of a British signature tune to mark the presidency, but would be equally happy to stick with Beethoven's "Ode to Joy", recognised in Brussels as the official EC theme song.

Macaulay is no Beethoven, as he proved when he wrote the song for the Queen's 60th birthday, performed for Her Majesty by the Band of the Grenadier Guards. Few who heard it will have forgotten: "We saw your car, hurrah; We saw your horse, of course, of course."

AS THE DUST SETTLES

Rarely has an election result offered such cause for joy and bitterness. Ecstatic Tories have spent this week blaming pollsters and the media for giving them such a fright. Shattered and angry Labour and Liberal Democrat parties are blaming the same groups for raising their hopes and dashing them completely.

In his resignation speech on Monday Neil Kinnock singled out the Tory press for attack. Certain editors, he claimed, were the architects of John Major's triumph and stood between Labour and any return to office. The Conservatives were not to be outdone. They went some way to vindicate Mr Kinnock's complaint by publicly thanking their tabloid editor friends, many of whom have been honoured for such services in the past. Meanwhile, senior Tories privately plotted their revenge against the BBC. Like great animals exhausted after a courtship battle, they twitched and roared and licked their wounds and said silly things.

As April 9, 1992, passes into history, more sober lessons will be drawn from its apparent surprises. It was an election dominated more than any by pollsters. This dominance was in part because the polls pointed to a close finish and in part because of the volume of polling undertaken. Inexperienced campaign teams abandoned the scepticism of their forebears and duly fed the media with their daily reactions.

Many Tories now claim that they knew they would win all along: the doorsteps told them so. Many others said the opposite. But then doorsteps say the same at every election. Labour and Liberal Democrat canvass returns were equally strong and suggested equal success. A voter is as likely to lie to a canvasser as to a pollster. Every forecasting technique can be validated merely by showing that its prediction was right. But that is the defence of the astrologer, not the scientist. Those critics of the government who "sensed recession on the doorsteps" a year ago were reviled by Tory ministers, who told them to ignore the doorstep and listen to Treasury forecasters.

The polls had no interest in getting the result wrong. Politicians have as much reason as the pollsters to find out what really happened last week: polls will remain part of the political armoury. The initial post mortems suggest that there were an unusually large number of last minute waverers; that early on these were disinclined to support the Conservatives; that at the end, the tax issue and the improved prominence of Mr Major did persuade wavering Tories to stay loyal. The Tories may have benefited from very high turnout. These movements were registered in final poll returns, but in most cases not sufficiently to give an accurate estimate of the result. Whether there was also a "deception factor" at work, further examination may reveal.

What the controversy does suggest is that the campaign was important, that apparent movements in public opinion did affect the parties' tactical decisions and that these decisions probably mattered. This is good news for campaigners, but is no vindication for any particular strategy. Labour's campaign seemed successful and the Tory campaign often a shambles. It is possible that a better Tory campaign would have yielded a bigger lead, a worse Labour campaign a worse defeat. Or the reverse could be true. The danger in drawing lessons from war is that victory invests every tactic with genius while defeat is wholly unforgiving.

Labour's vehemence against sections of the press is understandable. The tabloids have never made a secret of their, mostly pro-Tory, bias. But this is one of the great constants of British politics. The overwhelming hostility of the tabloid press did not stop Labour winning four elections in the 1960s and 70s. Whether the Tories in their turn can contain their animus against the BBC is for David Mellor and his new department to decide. The corporation is clearly in for a rough Parliament, with its charter due for renewal. Hoist on the petard of its excessive daily coverage of politics, it is bound to seem a less-than-wholly-loyal Opposition to the government of the day. But the occupational hazard of a fourth-term government is cockiness. It needs some countervailing forces ranged against it. For the time being, the BBC may rank among them. Ministers should swallow their gloating thirst for revenge. There is more important work to do.

AN UNJUSTIFIED BAR

The end of restrictive practices in the English legal system moved a step forward yesterday with the publication of proposals to admit solicitors to the upper realms of advocacy. Barristers are to lose their monopoly of the right of audience (the right to be heard) in the High Court, the Crown Courts and above. Not all solicitors are eligible, however. The curious exception is proposed of solicitors in employment, notably in the Crown Prosecution Service but also those working for local government or private companies. The exception is not justified and should not be allowed to stand.

The proposals were drawn up by a committee under Lord Griffiths, the law lord, and have yet to be approved by the Lord Chancellor, Lord Mackay of Clashfern, who will take advice from the four senior judges. This cumbersome procedure was part of the price Lord Mackay had to pay for minimal consent from the judiciary and the Bar for his Courts and Legal Services Act of 1990. But it does give him room to manoeuvre round the Griffiths' committee proposals, room he should use.

The principle that the wall between solicitors and barristers should be demolished was enshrined in the 1990 act. The reactionary wing of the Bar has since been trying to sabotage solicitors' rights of audience in the High Court by asking for conditions which would turn solicitors into barristers in all but name. The Griffiths committee did not fall into that trap. The conditions it suggests, special training and minimum length of practice, are reasonable, except for the insistence that solicitors eligible for advocacy certificates must be in "independent" practice rather than in paid employment.

The Griffiths committee argues that employed solicitors, by virtue of their employment, could not show the requisite degree of impartiality and objectivity. This is a hollow point. Solicitors in employment are subject to the same professional standards as those in private practice. If they depart from such standards the Law Society may strike them off, regardless of their employment status. And since when did independent solicitors, or indeed barristers, demonstrate such special qualities of impartiality and objectivity? They are all likewise paid to do their best for their clients, within the law.

The committee's recommendation here is embarrassingly transparent. It is directed at reducing the intrusion of solicitors into the barristers' domain. That would defeat the central point of the 1990 act. The intention is confirmed in the Griffiths committee's reasons for wanting to exclude solicitors (and indeed employed barristers) in the CPS from advocacy in the higher courts. It fears that to allow CPS staff to conduct prosecutions in the Crown Court could discourage recruitment to this type of work among members of the Bar. This is a naked plea to protect the criminal Bar from competition. To concede this is to concede the essence of the Bar's case against the Mackay reforms, namely that advocacy was such a special skill that it should be surrounded by restrictive practices.

This case was never accepted by the Lord Chancellor nor by Parliament. It is sad to see the Griffiths committee bow to it now. But it does so with a lame proviso that once the CPS has overcome what are left of its teething troubles, the matter could be looked at again. That at least clears the way for Lord Mackay to announce after a short interval that the CPS has now overcome its troubles (as indeed it largely has) and hence its solicitors may apply henceforth for rights of audience in the higher courts. As for the criminal Bar, the work it does is stimulating and rewarding, professionally and financially. It needs no special pleading. Competition with solicitors in the same line of business can only make it better.

ROLL OVER, BEETHOVEN

If only, the Brussels bureaucrats must mutter, the Community was as popular as the Eurovision song contest. Every year millions tune in to the excitement of those immortal words: "Yougoslavie — deux points: Italie — cinq points." Flags flutter, multilingual compères gush and national cliches are paraded with pride. This is what qualified majority voting is all about. Here, surely, is the best argument for widening rather than deepening the Community. The polyglot extravaganza invariably ends in a fuzz of pan-European good will. If song can achieve so much, what need of Maastricht?

Just such a thought has now occurred to Tony Macaulay, a popular song writer whose earlier oeuvres have included compositions for David Soul, Elvis Presley and the Hollies. Observing that the calendar will soon hand the EC presidency to Britain, he has shrewdly calculated that there is money to be made from Europhilia, soon to be officially sanctioned in Downing Street.

The Foreign Office has done its bit in promulgating a charming logo, Rory the lion, striding friskily into the heart of Europe. There will be fireworks and feasting, bonfires and even a Europrom. But until now there was no catchy song, nothing to set the country humming. "Ring of Stars" now offers to fill the gap.

Europe already has its anthem, the Ode to Joy. But isn't Beethoven too fuddly-duddy for today's exciting new single market? It will do for those occasions when treaties are signed. But if pop stations can be persuaded to play Mr Macaulay's composition, Britain will surely be seen by its partners as truly *communautaire* and Mr Macauley will be coining it.

The theory is fine. The British are suckers for trinkets, baubles and ditties. Kitsch may be a German word, but nowhere are its manifestations as frequent as in Britain. The forthcoming presidency of the Community should produce a fine crop. But production does not mean endorsement. Miniature Eiffel towers and plastic Parthenons are the detritus of the tourist market; they do not carry a seal of approval from Paris or Athens.

The government has already gone dangerously down the path of Euro-symbolism, swallowing the pap pushed out to feed the spurious patriotism of Identikit European man. But it has drawn the line at Mr Macaulay's anthem, properly realising that endorsement would open the way to every seller of snake-oil. Symbolism can outlast the occasion for which it was created: the Olympics are still stuck with the rings, the torch and the ceremonial appropriate for Berlin in 1936 but whose origins are embarrassingly today.

Not all countries are as enthused about European unity today as they were four months ago. Britain's partners may not wax lyrical about the shining stars "to guide us through the darkness". Perhaps they would prefer something by John Cage: 4' 33" minutes of complete silence?

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Choosing Labour's next leader; verdicts on Kinnock . . .

From Lord McIntosh of Haringey

Sir, As a member of the parliamentary Labour party in the House of Lords, I have no more say in the election of the next leader of the Labour party than any other member of my constituency Labour party.

But I hope that I am not alone in thinking that the electoral college system, with 40 per cent of votes going to trade unions, stitched together when the Labour party was at the depths of hard-left influence, is entirely inappropriate for today.

I will not vote for any candidate for the leadership who will not undertake in advance to press for election to be by "one member one vote" at the next conference; and to re-submit himself or herself for re-election by democratic ballot.

Yours faithfully,
ANDREW McINTOSH,
House of Lords.
April 13.

From Mr Humphry Berkeley

Sir, I pay tribute to Neil Kinnock's brilliant leadership of the Labour party which you rightly compare to that of Hugh Gaitskell (leading article, April 14).

The Labour party does, however, need to look at its method of choosing a leader. Until recently, the leader was chosen by members of Parliament through means of a secret ballot. In the early 1980s an electoral college was set up which gave members of Parliament and constituency parties, each, 30 per cent of the vote and trade unions 40 per cent. In my view, there can be no justification for this highly artificial procedure.

The historic links between the Labour party and the trade unions are well known and understood. I believe that, in future, every paid-up member of the party should have a vote in choosing its leader. This procedure would, of course, include all party members who belong to a trade union.

Yours faithfully,
HUMPHRY BERKELEY,
Three Pages Yard,
Chiswick, W4.
April 14.

From Mr John Fingleton

Sir, Despite the almost eulogistic paeans of praise now being heaped from certain quarters on Neil Kinnock, surely nothing was so unbecoming of his holding office as his leaving of it.

I found his statement at Labour's Walworth Road HQ in the early hours of Friday undignified and bitter; his press statement on Monday petulant and unpleasant.

Perhaps he has overlooked the incontrovertible fact that more than 60 per cent of those who voted expressed their preference for a political system and government other than his.

Yours faithfully,
JOHN FINGLETON,
19 York House,
Upper Montagu Street, W1.
April 14.

From Mr Richard A. Lea

Sir, So, now we know. Mr Kinnock's election defeat was all the fault of the wicked Tory press. He might, however, have balanced his comments by acknowledging the unwavering support he has received throughout from the BBC.

Yours faithfully,
RICHARD A. LEA,
9 Jacobean Lane,
Knowle, Solihull,
West Midlands.
April 14.

From Mr John E. Harvey

Sir, Mr Kinnock's attack on the press suggests that experience has made him no wiser.

Basildon man may not necessarily buy *The Sun* for its political opinions. The *Financial Times*? No comment by Mr Kinnock on its support for Labour.

Yours sincerely,
JOHN E. HARVEY,
Great Elm, 43 Traps Hill,
Loughton, Essex.
April 14.

From Mr Brian Matthews

Sir, If Labour lost the election as a result of a perverse Tory press, why has Mr Kinnock resigned?

Yours faithfully,
BRIAN MATTHEWS,
Sadlers, High Street,
Burwash,
East Sussex.
April 13.

. . . wily Tories, shrinking Lib Dems and vote switching

From Dr Brian Harrison

Sir, It is not the rules of our electoral system that have produced four successive victories for the Conservatives, but their skill in exploiting them.

The simple-majority system puts a premium on party unity. Even at the height of the battle between "wets" and "dries" in the early 1980s the Conservatives were sensible enough never to split.

People who really want to oust the Conservatives do not need to embrace all the distractions of electoral reform; they simply need to get together under the existing electoral system. This means returning to the Liberal party's successful strategy of 1903-14: forming an electoral pact to maximise the anti-Conservative vote by putting up in each constituency only the anti-Conservative candidate who is most likely to win.

A decision to take this course would of course require courage and imagination from whoever leads Labour and the Liberal Democrats, but it would have two major advantages: it would be less likely to postpone until *after* the next general election the possibility of ousting the Conservatives; and it would preserve a simple-majority electoral system that in itself has great advantages, and accords with our parliamentary and national traditions.

Our electoral system maximises the political impact of the voter by minimising the role of politicians and party activists in determining the party make-up of the government; establishes through the two-party system coalitions of a relatively stable kind; and disperses relatively widely throughout the community a concern with governmental and parliamentary priorities.

It is also perhaps worth pointing out that Britain was operating the simple-majority system in times of great national prosperity long before parliamentary government had been securely established in many of the European countries whose elector l systems we are now urged to imitr

Yours sincerely,
BRIAN HARRISON,
Corpus Christi College,
Oxford.
April 11.

From Mr Adrian Bazar

Sir, In spite of an excellent performance by Paddy Ashdown, coupled with enormous media coverage, the election results still showed the Liberal Democrat party to be in decline, with its share of the vote falling from 26 per cent in 1983 to 23 per cent in 1987 and now to only 18 per cent.

The explanation is surely that the centre space of the political spectrum that the party occupies has become progressively smaller as the Labour party has moved sharply to the right and the Conservatives under John Major have softened the radical approach of Thatcherism. The ideological gap between the parties has virtually disappeared.

Without proportional representation it is unlikely that the Liberal Democrats will ever be an important political force, unless of course the left wing of the Labour party were to stage a come-back and reshape the policies of that party.

Yours faithfully,
ADRIAN BAZAR,
21 Imperial Towers,
15/17 Netherhall Gardens, NW3.
April 13.

From Mr Mike Thomas

Sir, The Liberal Democrats have only themselves to blame for their electoral misfortune.

In their determination to extinguish the Social Democratic party, to impose a single Liberal-dominated force in place of the "Alliance" (and to exclude from that force anyone who would not join it on their terms) they ensured the conversion of many SDP supporters to other parties.

That, combined with their foolish failure to hold firm to the 1987 position, insisted upon by the SDP, that, in a hung Parliament, the proper thing to do was to negotiate first, and on a clearly laid down set of policy principles, with *whichever* of the other parties had the largest number of MPs.

After all the "footsy" he played with Labour in 1992 no wonder the electors thought Paddy Ashdown would let Neil Kinnock in.

Yours faithfully,
MIKE THOMAS (SDP National Committee 1981-90),
9 King Street, Covent Garden, WC2.
April 13.

Education standards

From the President of the Society of Education Officers

Sir, An alliance between the independent and maintained sectors of the education system is not readily envisaged. Yet the Chairman of the Headmasters' Conference (letter, April 11) articulates so well the concerns that those responsible for management in the maintained sector have been expressing for some time.

In preparing his agenda, a new Secretary of State for Education should reflect on the importance of teamwork and partnership in securing complex and long-term goals. The divisions almost deliberately created through recent legislation will dissipate the potential energy of the collective mass. The result will be a waste of much talent and expertise, and educational deprivation for the less fortunate.

Those most closely involved have realised that education is at a crossroads of crisis. Never has it been more important for a government genuinely to listen to the voice of the people. Never has a Secretary of State had a better opportunity to harness the good will of those who would seek to be partners with him.

Yours faithfully,
KEITH ANDERSON, President,
Society of Education Officers,
Education Department,
Shire Hall, Gloucester.
April 13.

Thatcher legacy?

From Mr Andrew Berkeley

Sir, Seen from Finchley, the election result was very simple to understand. It was won by our outgoing member of Parliament.

1. The inherited majority was too large to be overcome in a single assault.
2. Having tasted economic freedom, many of the electorate did not wish to rise from the table.

Yours faithfully,
A. BERKELEY,
49 Arden Road,
Finchley, N3.
April 12.

Business letters, page 21

Bosnia appeal

From Lord Hylton

Sir, President Izetbegovic of Bosnia-Herzegovina (report, April 11) appealed to the world for help for his newly-recognised country. He cited the need to prevent genocide. His appeal is the more credible because he is someone who has practised power-sharing, who respects the rights of minorities and whose policy of independence has been confirmed by a fair referendum.

Safe havens are likely to be needed for all sections of the population of Bosnia. The experience in Croatia since last summer shows how acute local conflict can generate massive humanitarian needs. The local representative of the United Nations High Commissioner for Refugees, and journalists on the spot, have confirmed the seriousness of the situation.

I trust that Europe and the wider world will respond to the president's appeal rapidly and in strength. Air cover and naval support would make possible rapid deployment on land of the United Nations peacekeeping force. They would also deter further attacks by Yugoslav aircraft, tanks and artillery. Continuing violence in south-eastern Europe is in the interests of no one and could indeed exacerbate other conflicts. The last thing we want is genocide in Europe.

Yours faithfully,
HYLTON,
House of Lords.
April 13.

Monster fungus

From Dr Oliver Rackham

Sir, The Toronto and Michigan scientists are rightly proud of finding an individual of honey-fungus (*Armillaria bulbosa*) covering 15 hectares (report, April 2). But this is one of many plants that form clones, that is, that spread out by roots, underground stems or other vegetative parts in ever-widening circles from a point of origin. Given that each of these is a single organism, it is not easy to decide which is the world's largest, heaviest, or oldest.

I had the privilege of helping the late Dr John Rishbeth to map clones of *Armillaria* in Bradfield Woods, Suffolk; we found one not much smaller than that in Michigan, though we did not try to weigh it. Among trees, a clone of suckering elm used to cover nearly five hectares in Hayley Wood, Cambridgeshire; it was a single root-system to which hundreds of big elm-trees were attached, and would have weighed more than 100 tons. Elm disease and deer have left little of these elms, but an elm clone nearly as big is still alive in Overhall Grove near by.

Bigger clones still are probably formed by bracken; a single bracken organism may well cover tens of hectares. And what of other countries? Will not an Indian put in a bid for a banyan clone as the world's largest organism?

Yours faithfully,
OLIVER RACKHAM,
Corpus Christi College, Cambridge.
April 5.

Infection from dogs

From Mr Keith Butt

Sir, The fear of any child becoming infected with toxocariasis through contact with dog faeces is an emotive one. In his excellent article (Medical Briefing, April 3) Dr Thomas Stuttaford confirms the medical view that toxocarial infection actually poses little threat to a child's health and, contrary to popular belief, the risk of any such infection is exaggerated.

Parents may be further reassured by the results of an analysis carried out last week on ten randomly-selected superficial soil samples from Kensington Gardens, including some taken from areas close to the park gates where dogs routinely defecate.

In none of these was any trace of *Toxocara canis* present, in spite of the fact that the eggs of this parasite can remain in the soil for years. The only worm egg found was a strongyloid (horseworm), possibly caused by police horses which use the park but in any event not a health threat.

Yours faithfully,
KEITH BUTT,
Kynance Veterinary Clinic,
8 Kynance Mews, SW7.
April 9.

Letters to the editor should carry a daytime telephone number. They may be sent to a fax number — (071) 782 5046.

A sea phoenix in St Mary Axe?

From Mr M. B. F. Ranken

Sir, Your photograph yesterday showed the wreck of the Chamber of Shipping, serving British shipping (not so long ago the largest national-flag fleet in the world) and headquarters of several international shipping associations. Your main report stated that the Chamber and the Baltic Exchange, a Grade 2 1903 listed building next door, are likely to be demolished.

The Baltic, housing the world's only international shipping exchange, is a vital element in maintaining London's position as the commercial centre of world shipping; it is the fifth largest contributor to the City's invisible earnings, bringing in £665 million in 1990.

Today is the 80th anniversary of the Titanic disaster, out of which grew the first International Convention on Safety of Life At Sea (SOLAS). Today, this is one of many safety conventions administered from London by the International Maritime Organisation, the only UN specialised agency to which the United Kingdom plays host.

Is this not the moment to suggest that the Chamber and the Baltic get together to build themselves a new, superbly equipped world shipping business centre? As well as housing the Chamber and the Baltic (hopefully saving as much as they can from their old buildings) it could offer accommodation and superb communications and facilities to other international maritime bodies, as well as to owners, brokers, lawyers and others who operate ships and serve world maritime trade.

Let something worthwhile arise out of these wrecks, too, to take us into a brave new century, when world trade and the world fleet to carry it are both certain to grow — economically and one hopes ever more safely.

Yours faithfully,
MICHAEL RANKEN
(Secretary, The Parliamentary Maritime Group),
44 Castelnau Mansions,
Castelnau, Barnes, SW13.
April 14.

From Miss Lynnet Gale-Vine

Sir, The shipping industry in London is totally devastated. To us who work at the Baltic Exchange there is more involved in last Friday's outrage than just the loss of a trading floor and of our beautiful building: the heart of the London shipping market has been wiped out.

Commercially, the worst hit are obviously the companies whose offices were destroyed in the blast. We are a small industry, though, and our natural competitiveness has been channelled into assisting each other: any company with available space has been offering temporary accommodation to those affected. Business yesterday was generally under way remarkably quickly, with telexes circulating information by mid-morning as to who could be contacted at which company.

It was heartening yesterday to hear of brokers, some coming in from miles outside the City, determined to make their way as close to the Baltic as the police cordons would allow, at the normal time for trading. The Exchange will be restored but the scars will be with us for a long time, both for us as an industry and for all of those injured and killed on Friday. I had friends amongst them.

Yours faithfully,
L. K. GALE-VINE,
24 Berkeley Road, Barnes, SW13.
April 14.

Rail crossing safety

From Dr D. J. Dunstan

Sir, The simplest way to prevent drivers zig-zagging around half-barriers at railway crossings, while avoiding trapping cars between full barriers (report, April 6; letters, April 10, 14), is to make the road dual-carriageway across the crossing.

This could be done using a kerb or low wall as a divider, perhaps a foot or so high except just at the rails where it might be limited to a few inches high depending on the clearance of the trains. In contrast to the engineering solutions proposed, this requires no replacement of any of the level-crossing equipment.

Yours sincerely,
DAVID DUNSTAN,
University of Surrey,
Physics Department,
Guildford, Surrey GU2 5XH.
April 14.

Watching watchdogs

From Mr James M. B. Burn

Sir, In these days of audit and accountability, consumer protection and customer charters, who monitors the watchdogs?

I wrote to the Post Office Users National Council last April and received an acknowledgement promising a full reply. Three months later my reminder elicited the response that they were very busy, but a proper reply would be sent "in the near future".

This week is the first year's anniversary of my original letter and still no reply. Perhaps it was lost in the post.

Yours faithfully,
JAMES M. B. BURN,
White House, The Frenches,
East Wellow, Romsey, Hampshire.
April 13.

COURT CIRCULAR

WINDSOR CASTLE
April 14: The Rt Hon Tom King, MP, had an audience of The Queen today, delivered up the Seals of Office and took leave upon relinquishing his appointment as Secretary of State for Defence, when Her Majesty invested him with the Insignia of a Member of the Order of Companions of Honour.

The Lady Abel Smith has succeeded Mrs John Dugdale as Lady in Waiting to The Queen.

BUCKINGHAM PALACE
April 14: The Duke of York today attended a luncheon with Her Majesty's Judges at the Central Criminal Court, London WC2.

His Royal Highness this evening presented the Royal Aero Club Medals and Awards at the Lansdowne Club, Fitzmaurice Place, London W1.

The Duke of York subsequently presented the 1992 Young Electronic Designer Awards at the Science Museum, South Kensington, London SW7, and was received by the Mayor of Kensington and Chelsea (Councillor Mrs Frank Taylor).

Captain Neil Blair, RN, was in attendance.

CLARENCE HOUSE
April 14: Queen Elizabeth The Queen Mother this afternoon visited the Queen Alexandra Hospital Home, Gifford House, Worthing.

Miss Jane Walker-Okeover and Sir Martin Gilliat were in attendance.

Ruth, Lady Fermoy has succeeded Miss Jane Walker-Okeover as Lady-in-Waiting to Her Majesty.

KENSINGTON PALACE
April 14: The Prince of Wales, Colonel-in-Chief, Army Air Corps, this morning received the Colonel Commandant, General Sir John Learmont and the Director, Major General Simon Lytle.

His Royal Highness, Colonel-in-Chief, Cheshire Regiment, subsequently received Brigadier Keith Prosser on relinquishing the appointment of Colonel of the Regiment, and Brigadier James Percival on assuming the appointment.

The Prince of Wales, Patron, Rainbow Boats Trust, this afternoon visited Stroudwater Canal and the Willow Boat Trust, Stroud, Gloucestershire.

Lieutenant Commander Robert Fraser, RN, was in attendance.

KENSINGTON PALACE
April 14: The Princess Margaret, Countess of Snowdon, Master of the Bench, this evening dined with the Treasurer and Past Treasurers of the Honourable Society of Lincoln's Inn.

Mrs Robin Benson and Major The Lord Napier and Ettrick were in attendance.

KENSINGTON PALACE
April 14: The Duke of Gloucester this morning opened the exhibition "Castles in Northamptonshire" at Rockingham Castle, Rockingham, and was received by Her Majesty's Lord-Lieutenant for Northamptonshire (Mr John Lowther).

In the afternoon His Royal Highness visited the Sue Ryder Home, Thorpe Hall, Peterborough, and was received by Her Majesty's Vice Lord-Lieutenant for Cambridgeshire (Mr James Crowden).

Later The Duke of Gloucester, President, the Cancer Research Campaign, visited the Cancer Research Campaign Shop at 22 Westgate, Peterborough.

In the evening The Duke and Duchess of Gloucester were present at the Annual Gala Dinner of the Consular Corps of London at the Hyatt Carlton Tower Hotel, London SW1.

Major Nicholas Barne and Miss Suzanne Marland were in attendance.

YORK HOUSE
ST JAMES'S PALACE
April 14: The Duke of Kent, Colonel Scots Guards, today visited the 1st Battalion, Hohne, Germany.

Captain the Hon Tom Coke was in attendance.

THATCHED HOUSE LODGE
April 14: Princess Alexandra this afternoon visited Glasgow and was received by Her Majesty's Lord-Lieutenant for the City of Glasgow (Mrs Susan Baird, the Right Hon the Lord Provost).

Her Royal Highness visited the Burrell Collection, Pollok Country Park.

Princess Alexandra, Patron, subsequently opened the new Veterinary Centre of the People's Dispensary for Sick Animals at Muiryfauld Drive.

Finally Her Royal Highness, President of Sight Savers (Royal Commonwealth Society for the Blind), attended a Reception held by the Scottish Council at the City Chambers.

The Lady Mary Mumford was in attendance.

Today's royal engagements

The Duke of Edinburgh will attend a wreath laying ceremony at the Cenotaph at 11.00 to commemorate the 50th anniversary of the award of the George Cross to the Island of Malta.

The Prince of Wales, as President of The Prince's Trust, will attend a discussion and presentation from the Trust's volunteers at the BBC, Whiteladies Road, Bristol, at 11.00.

The Duke of York will attend the Falklands anniversary reception at the Imperial War Museum at 7.15.

The Duke of Kent, as Vice-Chairman of the British Overseas Trade Board, will visit Carpenter and Paterson and Floform at Welshpool, at 11.15; Control Techniques, Newtown, at 12.35 and Handcast Designs at 2.10.

Reception

Commission For The New Towns
A reception was held last night at Guildhall, in the presence of the Right Hon The Lord Mayor of London, Sir Brian Jenkins, GBE, and the Sheriffs, to mark the 30th anniversary of the Commission for the New Towns. The hosts were the Chairman, Sir Neil Shields, MC, and members of the Board. Among the guests were civic leaders and officers of the 21 English New Towns together with Members of Parliament, representatives from overseas embassies, commerce and the property sector.

Earl St Aldwyn

A service of thanksgiving for the Life and Work of Michael John Hicks Beach, Earl St Aldwyn, will be held in St Margaret's Church, Westminster Abbey, on Wednesday, June 10, 1992, at 11.30am. Tickets are not required. All are welcome.

PETER TRIEVNOR

Sir Yehudi Menuhin yesterday unveiled a new portrait of Queen Elizabeth the Queen Mother commissioned from Andrew Festing by the Royal Society of Musicians of Great Britain, of which the Queen Mother is patron

Archaeology

Maya medallion man unearthed

BY NORMAN HAMMOND, ARCHAEOLOGY CORRESPONDENT

A BRITISH team of archaeologists working in Belize has discovered one of the earliest known pieces of Maya art. A small bone mask worn as a pectoral ornament or chest medallion has a stylised visage which may combine human with jaguar features.

The mask was found on the chest of a burial dating to about 500 BC, at the early Maya settlement of Cuello in northern Belize. It was carved from part of a skull, possibly human, and is about three inches wide. The snarling mouth shows a set of central teeth, with large gaps at the sides, and was pierced right through the bone.

The upper and lower orbits of the eyes were also pierced, although the pupils were only partly drilled sockets. Two small jade beads found nearby might have been inserted as pupils. Both eyes and mouth are enclosed within cartouches, leaving the nose defined as a blank area of bone between. Two suspension holes in the forehead show that the mask was intended as a pendant.

Although humanoid jaguar images are not uncommon in Mexican art of the first millennium BC, especially among the Olmec of the Gulf Coast region who flourished between 900 and 400 BC, the Maya area has not hitherto yielded anything this early or elaborate.

The burial, of a mature man, was accompanied by three pottery vessels which allow it to be dated to around 2,500 years ago. Four carved bone tubes were also found, strung around his waist like a belt. One of these bears an interlace design which the later Classic Maya called the *pop* motif; it was a symbol of royal power, derived from the woven mat used as a throne.

The carved bones are being restored by Mr Jim Spriggs at the conservation laboratory of the York Archaeological Trust: the mask was found in nearly 30 fragments, and two of the tubes were crushed in the ground. Mr Spriggs, who helped to excavate the carvings this spring, will take them back to Belize in 1993 to join the collection in the new national museum in Belmopan, the capital.

Eton College

Eton College opens today for the Summer Half. W.T.C. Pryor, KS, continues as Captain of the School and M.B. Swire, OS, as Captain of the Oppidans. There will be four performances of *West Side Story* in the Farrer Theatre from May 21-24. The CCF Tattoo will be on May 26, and the Fourth of June will be celebrated on May 27. Long Leave is from May 27-31. The Winchester match will be at Winchester on June 13, the Harrow match at Lord's on Wednesday, June 24. School closes on June 26.

Royal Caledonian Ball

Tickets for the Royal Caledonian Ball, which is being held on Thursday, May 7, are still available at £48.00 from The Secretary, The Old Manse, High Street, Stockbridge, Hampshire SO20 6EX. Telephone 0264-810363.

St George's Day Service

Staff and students, past and present, are invited to attend the annual St George's Day Service in the Chapel at St George's Hospital, Blackshaw Road, Tooting, on April 23. Please note a change of time to 5pm. All are welcome to attend the reception afterwards.

St Paul's School

The Governors of St Paul's School have appointed Mr Stephen Baldock, MA, as High Master to succeed Canon Peter Pilkington, who retires in July 1992 prior to becoming Chairman of the Broadcasting Complaints Commission. Mr Baldock, who has been Surmaster at St Paul's since 1984, will take up the post in September 1992.

A Scottish drama

Crofters make the skinheads wait

BY KERRY GILL

IT IS all very well actors proudly proclaiming that the show must go on, but to the tiny crofting community of Skerray, on the northern Scottish coast, it is the season's new lambs that are of most importance.

Last night members of the Edinburgh-based Mandela theatre company, who began a tour of the Highlands, were forced to put back the premiere of *The Dorm* by half an hour to accommodate one of the necessities of country living: the traditional check on the flock before nightfall.

Gavin Lockhart, a member of the village hall committee, who organised the theatre company's visit, said: "The entire audience are crofters and their families. The lambing season has just started and if the play had started at 8pm the actors would have been performing to an empty hall while everyone was in the fields. It is important to keep a careful watch on the lambs and the sheep as they are such an important element in this community."

In such an inhospitable climate it was essential to keep a regular eye on the sheep and lambs. Although the sun was shining late yesterday, April weather in the area can turn to snow within minutes. Mr Lockhart said darkness fell at about 8.30 and everyone would rush back from the fields to watch the play.

The play might have been something of a culture shock to the crofters. *The Dorm* is about five juvenile delinquents in a young offenders' institution. After it was learned that the language was fairly offensive someone decided that a warning to this effect should be placed on the bills advertising the play. Mr Lockhart said: "Someone else should have pointed out that the language would be no worse than that heard from the crofters during lambing."

Skerray is proud of its cultural links with the outside world. The crofting families are among the most welcoming to touring companies bringing theatre and music to the far-flung community. For instance, it was the first time that the crofters welcomed skinheads into their homes. Mr Lockhart said: "The company is staying in the village. They all arrived in costume as five skinheads. It was the first time people had even seen a bunch of skinheads wandering about the village."

Forthcoming marriages

Mr A.P. Ashby and Miss N.J. Barrett
The engagement is announced between Andrew Paul, only son of Mr and Mrs Len Ashby, of Upperton, Brightwell Baldwin, Oxfordshire, and Nichola Jane, elder daughter of Mr and Mrs Tim Barrett, of Culham Manor, Abingdon.

Mr J.K. Dewar and Miss H.L. Barclay
The engagement is announced between John, eldest son of Dr A.K. Dewar, of Brockenhurst, Hampshire, and of Mrs K. Wood, of Sparsholt, Hampshire, and Henrietta, daughter of Mr and Mrs C.F.R. Barclay, of Painswick, Gloucestershire.

Mr T.C.K. Hyde and Miss T.R. Ludford
The engagement is announced between Timothy, elder son of Mr and Mrs Peter Hyde, of York, and Tamzyn, eldest daughter of Mr Jeremy and Dr Cynthia Ludford, of Salisbury, Wiltshire.

Mr I.W. Walker and Mrs S.C. Clifton
The engagement is announced between Ian, son of Mr and Mrs J.W. Walker, of St Mary's Platt, Kent, and Sarah, daughter of the Rev D.C. Maple and Mrs G.E. Maple, of Canterbury, Kent.

Marriage

Mr A.S. Mainds and Mrs L.M. Cameron
The marriage took place on April 11, in Quainton, Buckinghamshire, of Mr Sam Mainds, son of Mrs Mainds and the late Mr George Mainds, to Mrs Lavinia Cameron, daughter of Mr and Mrs Christopher Prideaux.

Birthdays today

Mr Jeffrey Archer, author, 52; Dame Jocelyn Barrow, deputy chairman, Broadcasting Standards Council, 63; Sir Kenneth Bloomfield, civil servant, 61; Group Captain David Bolton, director, Royal United Services Institute for Defence Studies, 60; Sir Adrian Cadbury, former chairman, Cadbury Schweppes, 63; Miss Claudia Cardinale, actress, 54; Sir Richard Evans, diplomat, 64; Lord Grey of Naunton, 82; Sir Neville Marriner, conductor, 68; Professor C.D. Marsden, neurologist, 54; Sir Peter Menzies, former chairman, Electricity Council, 80; Mr A.J.P. Ross, chairman, Joint Consultants Committee, 57; Earl Russell, 55; Sir Maurice Shock, rector, Lincoln College, Oxford, 66; Sir Leslie Smith, former chairman, BOC Group, 73; Mr G.H. Stafford, former master, St Cross College, Oxford, 72; Miss Emma Thompson, actress, 33; Miss Meriol Trevor, author, 73; Dr Richard von Weizsäcker, President of Germany, 72; Dame Susan Walker, former vice-chairman, WRVS, 86; Sir Douglas Wass, civil servant, 69.

Latest wills

Dame Peggy Ashcroft, of Hampstead, the actress, left estate valued at £814,395 net. She left a portrait of herself by Walter Sickert to the Tate Gallery.

Other estates include (net, before tax paid):

Margaret Rosemarie Coleman, of Bayswater ..... £1,352,675.
Miss Evelyn Marjorie Ellis, of Solihull, West Midlands ..... £1,154,010.
Mrs Mary Theresa Jackson, of Reigate, Surrey ..... £1,799,353.
Mr Albert Tatman, of Barking, Essex ..... £977,244.
Mr Hussain Bulsh Khokhar, of Bayswater ..... £1,368,861.
Mr Alex Edward Piper, of Playden, East Sussex £1,321,186.

ANNOUNCEMENTS

Telephone 071 481 4000 — *Telefax 071 782 7827*

For as through the disobedience of one man many were made sinners, so through the obedience of one man many will be made righteous.
Romans 5 : 19

BIRTHS

BLAMBLEY - On April 13th 1992, to Sally Anne (née Deller) and Richard, a son, Thomas Percival.

CAFFYN - On April 12th 1992, to Sarah (née Wergan) and Simon, a son, Thomas William Morris, a brother for James.

COLLIER - On April 8th, to Jayne (née Spittle) and Peter, a daughter, Henrietta Rosemary, a sister for Cordelia.

COMYN - On Monday April 6th, to Elaine and Richard, a daughter, Alexandra Zoë, a sister for Timothy.

COUTOTS DUVERGER - On April 9th, to Sophie (née Cullis) and Didier, a son, a brother for Amelia.

DALRYMPLE - On April 9th, to Harriet (née Buxton) and Michael, a son, William Irwin.

GANDY - On April 14th, to Joanne and William, a son, Matthew Richard, a brother to Beth.

GOFF - On April 13th in Norwich, to William and Elizabeth (née Freeland), a daughter, Fiona Clare.

GREPPI - On April 10th, to Jane (née O'Neill) and Zaz, a son, Thomas James.

HANBURY - On Monday April 13th 1992, to Annie (née Breitmeyer) and Rupert, a daughter, a sister for Charlotte and James.

HARRIS-ST JOHN - On April 10th, to Karen (née Brunti) and Jeremy, a son, Oliver Beaumont.

HOWARTH - On April 4th, to Tricia and Daniel, a son, Benjamin Martin.

JACOBSON - On April 12th 1992, to Eva and Arthur, a son, Max Paul Gerasim.

PEASE - On April 14th 1992, to Lucy (née Slater) and Alexander, a daughter, Claudia Catherine Anne.

PETRI - On April 11th 1992, to Helen and Charles, a daughter, Isabel, a sister for Florence

SMALLMAN - On March 18th to Godfrey and Helen, God's gift of a son, John Donald, a brother for Georgina.

SWINBURNE - On April 3rd, to Alexandra (née Darvell) and Andrew, a son, Alexander James Athol, a brother for George.

TOLTON - On April 11th, at the Humana Hospital Wellington, to Brian and Liz, a daughter, Louise Amelia.

BIRTHS

WEST - On March 24th, in Blundellsands, to Virginia (nee Burke) and Alan, a daughter, Madalen Elizabeth Rosie, a sister for Eleanor and Laurence.

WIDDMAN - On April 10th, to Gail (née Fleming) and Albert a son, Thomas Charles.

DEATHS

BELL - On April 13th 1992, after an illness bravely borne at Amersham Hospital, W. Dennis, much loved husband of Freda and dearest father of Michael and David. Funeral Service at St Mary's Church, Chesham, 10.30 am on Tuesday April 21st. Family flowers only. No letters please. Donations if wished to the Guide Dogs for the Blind of St Mary's, Chesham, to Cooks Funeral Services, Chesham.

BLACKHOUSE - On April 13th 1992, Marjorie Lucie, aged 78 years. Widow of Samuel and beloved mother of David and Paul. Funeral Service at Golders Green Crematorium, London, on Tuesday April 21st at 12 noon

CHRISTIE - On April 12th, suddenly, Henry, beloved husband of Naida and much loved father of Penelope, Jonathan, Deborah and Charlotte. Funeral at Oxford Crematorium, 11.30 am Tuesday April 21st. Memorial Service at St Edward's School Chapel, Wednesday May 20th at noon. No flowers please but if wished donations to Sir Michael Sobell House, Churchill Hospital, Oxford

COLLIER - On April 13th, peacefully at Acacia Nursing Home, Croydon, Evelyn Waddington Thomas Collier, aged 80 years, widow of Francis Howard Collier, wonderful mother of Valerie and Angela, grandmother of Sebastian, Lorna, Wayne, Lisa and Morten, much loved sister of David Thomas Ferrand. Service at Croydon Crematorium on Tuesday April 21st at 11 am. Flowers may be sent to J B Shakespeare Ltd., 67 George Street, Croydon.

COLQUHOUN - On April 12th 1992, suddenly at home, Joseph Robert, much loved father of Ian and grandfather, who will be sadly missed. Service will be held in Enfield Crematorium on Tuesday April 21st at 2.30 pm. Family flowers only please. Donations may be sent to British Heart Foundation, 26 Church Street, Saffron Walden, Essex CB10 1JW

DEATHS

DALLAS - On April 13th, peacefully at home with her family, Marjorie Eileen, dear wife of the late William Thomas, beloved mother of Robert, Michael, Gregor and Caroline, mother-in-law to Lone, Susan and Geoffrey, grandmother to Elise, Harriet, Emily, Catherine, Edward, James and Joseph. She will be greatly missed by all her family and her many friends. Funeral Service at 2pm on Thursday April 16th at St Mary's Parish Church, Puttenham. Family flowers only, please. Donations may be made to St Mary's Church Restoration Fund and Douglas Macmillan Nurses Fund c/o F/D W. Bryder & Sons, Tillington, nr. Petworth, W Sussex (0798) 42174.

DUNN - On Sunday April 12th (after a long period of illness) Frank Marven M.B.B.S. husband of Elizabeth and father of Guy, Stephen, Justin and Rory. Much loved and missed by all his family. Funeral Service at St Matthew's Church, St Matthew's Avenue, Surbiton at 2 pm on Tuesday April 21st, followed by private cremation. No flowers please. Donations if desired in his memory to Royal National Lifeboat Institution (Surbiton branch). Enquiries to Garners Funeral Service (081) 390-4996

FITZGERALD - On April 13th 1992, peacefully in Sydney, Australia, Charles Patrick aged 90, devoted husband of the late Sara and loving father of Mirabel, Anthea and the late Nicola.

FRASER - On April 9th, Sir Basil Fraser Burenet, beloved uncle of Charmian and great-uncle of Ewan, he will be sadly missed by all his friends in Deal, Monaco, London and elsewhere. Funeral at 11 am on April 23rd at Barham Crematorium. Flowers to Cavell & Son, Albert Road, Deal, Kent tel: 0304-373275.

HALL - On April 11th, Lucy Tanzier, aged 63, precious wife of Philip Wrack. Funeral at Putney Vale Cemetery on April 21st at 2.30 pm. Donations if desired to Queen Mary's University Hospital, Roehampton Lane, London SW15.

DEATHS

HINDE - On April 13th 1992, peacefully after a short illness, Michael Langford, aged 86 years. Beloved husband of the late Elizabeth Hinde and a much loved father and grandfather. Formerly of the Bank of England. Service Requiem Mass at St Edward's Church, Keymer, West Sussex, on Tuesday April 21st at 11.30 am. Family flowers only but donations, if desired, for St Catherine's Hospice, Crawley, may be sent to Frank Davey & Co., 31 High Street, Hurstpierpoint BN6 9TT, tel: (0273) 832179.

JONES - On Monday April 13th 1992, at the West Cumberland Hospital, peacefully after a sudden illness, Wyndham Charles Jones, aged 58 years, beloved husband of Alice, dear father of Amanda and Nicola, dear stepfather of Simon and Pelham and devoted employee of Sir Robert McAlpine and Sons Ltd. Service and interment at Halle Church, Egremont, on Thursday April 16th at 11am. Flowers welcome

LYTE - On April 10th, peacefully in her sleep in her 94th year, Rose Doreen Faith (Bunjie-Cisi), wife of the late Captain E.F.N. Lyte, much loved mother of Ben, Judy, Nevill and devoted grandmother and great-grandmother. Funeral Service at Guildford Crematorium at 11.30 am on Wednesday April 22nd. No flowers but donations if wished to The Royal British Legion, c/o Gould & Chapman (Funeral Directors) Ltd., Avenue House, Headley Road, Grayshott, Hindhead, Surrey GU26 6TL.

MENDHAM - On April 13th, peacefully in hospital after a long illness borne with great courage, Gerald Ernest Anthony, J.P., aged 64. Beloved husband of Audrey, dearly loved father and grandfather, deeply mourned by family and friends. 'Et in arcadia Ego'. Funeral at 2.30 pm April 22nd at Woodford Green United Free Church, followed by cremation at City of London Crematorium. Family flowers only, but donations if desired to the Imperial Cancer Research Fund

DEATHS

MILES - On April 13th 1992, peacefully at home in Ealing, Mirvan George, born in Mussorie India 1904. A very dear friend of Teresa and Richard Darowski and beloved godfather of Adam. He will be sadly missed by all who loved him. Funeral on April 23rd 1992, Ealing Abbey at 12 noon, followed by interment at Greenford Cemetery. All enquiries to W.S. Bond Ltd., 19 Bond Street, Ealing W5, tel: (081) 567-0422.

MILFORD-GATEFIELD - On April 11th, after a long and painful illness, Ronald. Funeral at Sidmouth Catholic Church on Thursday April 16th at 11 am

MOORE - On April 12th 1992, peacefully at Northwick Park Hospital, Winifred Margaret, aged 86, widow of J.R. Moore, ARIBA, mother of Stuart, Robin and Jennifer and the late David, grandmother of Stuart and Lyndal in Sydney, and James, Clare and Elizabeth in London.

PATTERSON - On April 11th 1992, The Right Reverend Cecil John Patterson C.M.G., C.B.E., D.D., former Archbishop of West Africa, aged 84. Funeral Service for family and friends at St Luke's Church, Kew, on Wednesday April 22nd at 1.30 pm, followed by private burial. Donations in lieu of flowers, please, to CMS. A Service of Thanksgiving will be held at a later date. All enquiries to (081) 876-4675

ROBEY - On April 11th 1992, in Worthing, Patricia Mary, aged 81 years, daughter of the late Ernest Robey and Pattie Robey (nee Maughflingl). Funeral Service at Worthing Crematorium Findon, Sussex, on Wednesday April 22nd at 11.40 am. Donations to Leukaemia Research Fund c/o H.D. Trine, 130 Broadwater Road, Worthing, Sussex BN14 8HU, tel: (0903) 234516

STEELE - On April 8th, John Henry, aged 82 years, formerly of Horsham, Sussex, dearly loved father of Martin and Lindsay. Funeral today at Enfield Crematorium at 1.30 pm

WATKINS - On April 11th 1992, Leslie Vincent, aged 89 years of Horsell, Woking and formerly of Kempshott, Basingstoke. Devoted husband of Elsie Margaret, much respected and loved father of Armond and Sheila (Jackson) and grandfather of Nicholas, Christopher, Jenny and David, father-in-law of Shirley and William. Funeral at Aldershot Crematorium, Thursday April 16th at 12.30 pm. Flowers to Cyril H Lovegrove, 32 Guildford Road, Woking, Surrey.

DEATHS

WILKINSON - On Palm Sunday, at home (Elizabeth) Jill (née Foley) 71. A devoted and loved wife, stepmother and stepgrandmother. Cremation at Tunbridge Wells Crematorium on Tuesday April 21st at 11.30. No flowers. Donations in memoriam to The Care Foundation, Sandhurst Rd., Tunbridge Wells TN2 3JS.

WILKS - On April 14th, peacefully at home in Paphos, Barbara Joan, aged 70, widow of Jerrold Wilks. Funeral Thursday April 16th at Larnaca Military Cemetery, Cyprus.

ZVEGINTZOV - On April 13th, quickly and quietly, The Hon Mrs Rachel Kathleen. Funeral Service at St Mary's Church, Liss, Hants., at 3 pm on Wednesday April 22nd followed by private cremation. Family flowers only; donations if desired to Treloar Trust, c/o Funeral Services Petersfield Ltd., 19 The Square, Petersfield, Hants., tel: (0730) 262711

MEMORIAL SERVICES

EVANS OF CLAUGHTON - A Memorial Service for the life of Lord Evans of Claughton will be held at St Saviour's Church, Bidston Road, Oxton, Wirral, on Thursday April 23rd 1992 at 2.15 pm

PRYOR - A Memorial Service for the life of Verona Beatrice will be held on Thursday April 30th at 12 noon, St George's Church, Hanover Square, London

IN MEMORIAM — PRIVATE

BEDDIS - Rex, on 15th April 1988. Remembered with love and affection by family and friends.

HENNESSY - Eoghan in loving memory of our darling son and brother who died one year ago today "But O for the touch of the vanish'd hand, And the sound of a voice that is still" Ellis, John, Aisling, Siofra and all his family and friends

LEGAL NOTICES

INSOLVENCY ACT 1986
MAYHEM PRODUCTIONS LTD
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above-named Company will be held at The Bonnington Hotel, 92 Southampton Row, LONDON, on 7th May 1992 at 10.30 a.m. for the purposes mentioned in Sections 100 and 101 of the said Act.
Notice is also hereby given, pursuant to Section 98(2)(A) of the Insolvency Act 1986, that Jamie Taylor of Messrs. Taylor Gotham, Warren House, 10-20 Main Road, Hockley, Essex SS5 4RV is qualified to act as an Insolvency Practitioner in relation to the above company, and will furnish creditors, free of charge, with such information concerning the company's affairs as they may reasonably require.
Dated the 10th April 1992
By order of the Board
T.A. Wilcox, Director.

IN THE SUPREME COURT OF SOUTH AFRICA (SOUTH EASTERN CAPE LOCAL DIVISION)
CASE NO: 566/92
PORT ELIZABETH
Wednesday, the 11th day of March 1992
BEFORE The Honourable Mr Justice ZIETSMAN (Judge President)
In the matter between:
HUMANSDORP TYRE EXCHANGE CC
Applicant
and
ROGER AMOTT
Respondent
HAVING heard Mr HORN, Counsel for the Applicant, and having read the rule nisi issued out of this Court on the 19th February 1992:
IT IS ORDERED
1. THAT the rule nisi issued on the 19th February 1992 is set aside.
2. THAT the estate of the Respondent be and is hereby placed under provisional sequestration in the hands of the Master of the Supreme Court
3. THAT a rule nisi do issue calling upon the Respondent to show cause, if any, to this court on the 29th day of April 1992 at 9.30 a.m. why his estate should not be placed under the final sequestration
4. THAT leave is granted to the Applicant to serve this order on the Respondent by way of one publication in the London Times Newspaper
BY ORDER OF THE COURT
REGISTRAR
L G FOURIE
LANDMAN & CO
P O BOX 407 HUMANSDORP
TEL 51198

Notice of Appointment of Administrative Receiver
David Hicks International Limited
Registered Number: 2086095.
Nature of business: Contract Construction. Trade classification: 25. Date of appointment of administrative receivers: 3 April 1992. Name of person appointing the administrative receivers: Bank of Scotland. Joint Administrative Receivers: T.C. MacLennan and C.D. Gray (office holder nos: 364 and 324) Address: 1 Royal Terrace, Edinburgh, EH7 5AD

Notice of Appointment of Administrative Receiver
Sunki Limited
Registered Number: 1784926.
Former company name: None. Trading name: Sunki Supermarket. Nature of business: Wholesale and Retail of food and drink. Trade classification: 12 and 16. Date of appointment of administrative receivers: 3 April 1992. Name of person appointing the administrative receivers: Bank of China. Joint Administrative Receivers: A P Supperstone and P R Copp. (office holder nos: 2703 and 1788). Address: Stoy Hayward 8 Baker Street London W1M 1DA.

Notice of Appointment of Administrative Receiver
Oscar's of London Limited
Registered Number: 953945.
Trading name: Harry's Bar and Le Sous Sol. Nature of business: Restaurant & Bar. Trade classification: 49. Date of appointment of Administrative Receivers: 7 April 1992. Name of Person Appointing the Administrative Receivers: The Royal Bank of Scotland plc. Joint Administrative Receivers: Lee Antony Manning and Ian Peter Phillips. Office holder numbers: 6477 & 2636, of: Buchler Phillips & Co., 84 Grosvenor Street, London W1X 9DF.

Notice of Appointment of Administrative Receiver
Cambrinlake Limited
Registered Number: 1889798.
Trading name: New County Hotel, Taplow House Hotel, Royal Adelaide Hotel. Nature of business: Hotelier. Trade classification: 47. Date of appointment of administrative receivers: 3 April 1992. Name of person appointing the administrative receivers: Lloyds Bank Plc. Joint Administrative Receivers: P R Copp and A P Supperstone. (office holder nos: 1788 and 2703. Address: Stoy Hayward 8 Baker Street London W1M 1DA.

Notice of Appointment of Administrative Receiver
David Hicks Group Public Limited Company
Registered Number: 2087786.
Nature of business: Contract Construction. Trade classification: 25. Date of appointment of administrative receivers: 3 April 1992. Name of person appointing the administrative receivers: Bank of Scotland. Joint Administrative Receivers: T.C. MacLennan and C.D. Gray (office holder nos: 364 and 324) Address: 1 Royal Terrace, Edinburgh, EH7 5AD

Notice of Appointment of Administrative Receiver
Falcon Construction Limited
Registered Number: 2086412.
Nature of business: Contract Construction. Trade classification: 25. Date of appointment of administrative receivers: 3 April 1992. Name of person appointing the administrative receivers: Bank of Scotland. Joint Administrative Receivers: T.C. MacLennan and C.D. Gray (office holder nos: 364 and 324) Address: 1 Royal Terrace, Edinburgh, EH7 5AD

LEGAL NOTICES

NOTICE OF APPOINTMENT OF TRUSTEE
THE INSOLVENCY RULES 1986 RULE 6.12 4(1)
In the matter of Ronald Toone
Great Yarmouth County Court
No. 120 of 1991
Notice is hereby given that Frances Wessely of 401 St John Street, London EC1V 4LH was appointed Trustee of the above named on 28th February 1992.
FRANCIS WESSELY, TRUSTEE.

Registered Number: 1537686
Name of Company:
PARKER HEATING LIMITED
NOTICE IS HEREBY GIVEN, pursuant to Section 48 of the Insolvency Act 1986, that a Meeting of the Creditors of the above named Company will be held at 6, Bloomsbury Square, London, WC1A 2LP on Tuesday, the 28th day of April 1992 at 2 o'clock in the afternoon, for the purpose of having a report by me, the Administrative Receiver laid before it together with a summary of the statement of affairs of the Company, and, if thought fit, to appoint a Creditors' Committee. Forms of proxy are available, which should be completed if you cannot attend the meeting and wish to be represented, and returned to me at 6, Bloomsbury Square, London, WC1A 2LP by the date of the meeting.
In order to be entitled to vote at the meeting you must give to me, details in writing of your claim, not later than 12.00 hours on the business day before the day of the meeting.
Creditors whose claims are wholly secured are not entitled to attend or be represented at this meeting.
S.G. FRANKLIN
Joint Administrative Receiver

THE INSOLVENCY ACT 1986
HENNELL HOLDINGS PLC
12 NEW BOND STREET
LONDON W1Y 0HE
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the creditors of the above named company will be held at 84 Grosvenor Street, London, W1 on 27 April 1992 at 11.00 am, for the purposes mentioned in Sections 99 to 101 of the said Act.
A list of the names and addresses of the company's creditors will be available for inspection free of charge at Buchler Phillips & Co., 84 Grosvenor Street, London, W1X 9DF between 10.00 am and 4.00 pm on Thursday 23 April 1992 and Friday 24 April 1992.
Creditors wishing to vote at the meeting must lodge a full statement of account and an informal proof of debt and unless attending in person a proxy in the form attached at Buchler Phillips & Co., 84 Grosvenor Street, London, W1X 9DF no later than 12 noon on Friday 24 April 1992. Secured creditors must, unless they surrender their security, give particulars of their security and its assessed value if they wish to vote at the Meeting.
By Order of the Board
3 April 1992
E. CATER, Director.

The Insolvency Act 1986
MINSTRACE LIMITED
(In Liquidation)
NOTICE IS HEREBY GIVEN that Terence John Roper F.I.P.A. of 4 Charterhouse Square, London EC1M 6EN was appointed Liquidator of the said Company by the members and creditors on 12th February 1992.
Dated this 13th April 1992
T.J. Roper, Liquidator.

PERSONAL APPEARS IN LIFE & TIMES SECTION - PAGE 13

Answers from page 16

PRODITORIOUS
(c) Traitorous, giving away secrets, from the Latin *prodere* to betray: "This reward reaped he for his proditorious attempts."

ENURESIS
(b) Incontinence of urine, bed-wetting, from the Greek *enourein* to urinate: "He had frequently known nocturnal enuresis or incontinence of the bladder to persist after very thorough removal of the adenoids and tonsils."

POSTIL
(b) A marginal note or gloss, originally one made upon a passage of Scripture, later extended to cover any sort of footnote or afterthought in any kind of text, perhaps from the diminutive of *posta* a page: "Tender little memorial postils are frequently written on the margins of the pages as well as at the bottom."

AMORT
(a) Lifeless, in the state or act of death, obsolescent now, from the French *à mort* to death: "If God do not answer thee presently, thou art all amort and discouraged."

هكذا من الاصل

OBITUARIES

WILLIAM PALING

William Paling, Labour MP for Dewsbury, 1945-59, has died aged 99. He was born on October 28, 1892.

WILLIAM Paling took a once traditional road to the Commons — from the pits to the Central Labour College and on to an appointment as a checkweighman. He was swept into the House in the Labour landslide of 1945 and only ill health forced him to retire in 1959 — an injury which did not prevent him living on until he was only months away from celebrating his 100th birthday.

Paling was born into a mining family and remained essentially a miners' MP throughout his career. He was sponsored by the NUM and concentrated on industrial safety as an active backbencher. He went down the pits soon after his 14th birthday but escaped by winning a scholarship to the old Central Labour College in London.

There he met fellow students who were to achieve high office in the Labour Party and the unions. Aneurin Bevan, although several years younger, was a contemporary at the college where Paling studied economics, industrial history and sociology and was schooled in the theory of the conflict between the classes. Paling, unlike Bevan, spent his life on the moderate wing of the party though he followed Bevan in the 1950s in opposing the first use of the H-bomb.

He fought Burton-on-Trent in both the 1929 and 1931 general elections but had little success in a true-blue Tory seat and had to content himself with membership of the West Riding county council, to which he was elected in 1928.

His union activities preoccupied him for most of the 1930s and the war years and it was not until 1945 that he was elected to parliament — a parliament which saw his brother, Wilfred Paling, become first Minister of Pensions and then Postmaster-General under Attlee.

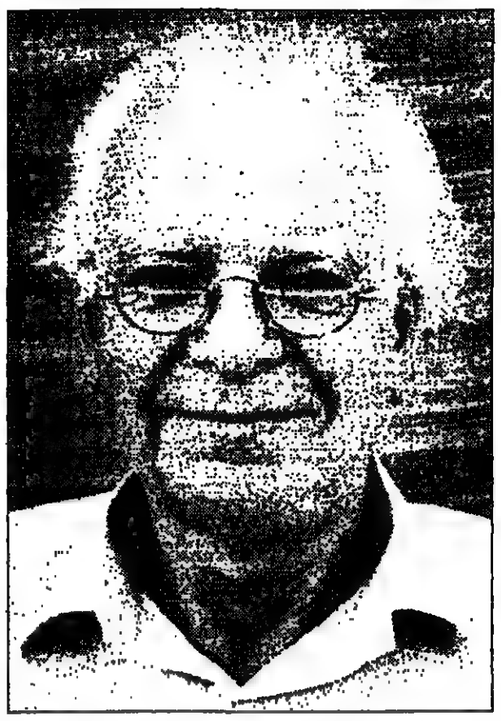
In the House Paling was a robust supporter of his industry and spoke frequently about industrial safety — in factories and offices as well as the pits. His bill to introduce compulsory safety committees and elect safety inspectors in all work places failed to reach the statute book but he was a generous supporter of the Mines and Quarries bill when it was introduced by Churchill's Conservative government in 1954.

Although his occupation and, to a lesser degree, his age kept him from joining the services during the war, he made the interests of national servicemen one of his chief interests. He visited the Rhine Army to study conditions and when returning on one occasion in 1957, his aircraft made an unexpected dive and Paling suffered a neck injury. It was sufficiently serious for him to decide not to seek re-election in 1959 but it did not prevent him enjoying more than 30 years of subsequent retirement.

He was married in 1919 to Gladys Frith and they had one son and one daughter.

DR PETER MITCHELL

Dr Peter Dennis Mitchell, FRS, biochemist and Nobel laureate, died on April 10 at Glynn House, Bodmin, aged 71. He was born in Mitcham, Surrey, on September 29, 1920.



PETER Mitchell solved one of biology's major mysteries: how living cells create energy and use it to move muscles and send nerve signals. He received the Nobel prize for chemistry in 1978 for his research into this chemical process. He had spent more than twenty years researching the transfer of energy within the cells of living organisms, the relationship between chemical changes in substances and the movement of chemical particles in space.

His hypothesis met, initially, with an almost derisory reception. Few of the workers in the field had the necessary background knowledge in electrochemistry to appreciate the proposals and they had spent many years searching for a chemical intermediate, which Mitchell argued did not even exist.

Over the next ten or so years he fought a battle which saw his hypothesis become a theory and attract an ever increasing number of scientists to his banner. The hypothesis, which he first propounded in a paper to *Nature* in 1961, stated that the energy derived from the oxidation of foodstuffs in animals or the capture of light in plants was used not to generate a chemical intermediate, which was the received opinion, but rather involved the forced movement of hydrogen ions across specific membranes; oxidation or light resulted in the storage of energy as an electrical potential; this potential was used in turn for the synthesis of adenosine triphosphate (ATP). His findings opened up a new research field, one that underpinned many biological processes.

Peter Mitchell was educated at Queens College, Taunton, and Jesus College, Cambridge. He took his BA in 1943 and his PhD in 1950, when he became a university demonstrator in biochemistry. At this stage he was interested in the "active" accumulation of phosphate by bacteria. Undoubtedly the thinking and understanding involved in this work were important progenitors of the ideas which were yet to come. It was at this time that his lifelong and successful collaboration with Dr Jennifer Moyle began. At that period Mitchell's bench was located a few feet away from that of Fred Sanger, who later gained two Nobel prizes for chemistry. Sanger said of Mitchell: "Peter had an original idea on every subject and we all knew even then that he would possibly change science."

In 1955 Mitchell moved to the department of zoology at the University of Edinburgh. It was from there that the first rustlings of the new hypothesis were heard and then seen. Unfortunately in the early 1960s he became increasingly ill with a gastric complaint. On medical advice he resigned his post in Edinburgh and went to live quietly in Bodmin, giving up his scientific work. It was then that he conceived the idea of setting up his privately owned and funded research laboratories. He found a derelict property, Glynn House, which he proceeded, as architect and clerk of the works, to convert into both a superb suite of laboratories and a comfortable and stylish home. The generosity of the Mitchell family provided, in 1964, an initial investment of £240,000 to cover the running costs of the research institute.

This was the start of an era of high achievement for Mitchell and his collaborators. It was from Glynn that he defended his ideas — which were accepted, first slowly, then with eagerness.

He was elected a fellow of the Royal Society in 1974 and was awarded the Copley Medal in 1981. He received, starting with Exeter in 1977, numerous honorary doctorates throughout the world. He had become a highly revered scientist of international standing. His work is now an essential part of any first year biochemistry course. All this was achieved from a small base; Mitchell himself together with a small band of associates, assistants and secretaries.

Peter Mitchell was an informal and unconventional man who wore gold studs in his ear-lobes and enjoyed a rich variety of interests including minting silver coins and restoring old houses. An accident during surgery had left him deaf in one ear, fairly deaf in the other and suffering from tinnitus. Of his tinnitus he said he thought, at first, that it would drive him mad but later came to regard it as a bonus because, by sometimes preventing him from sleeping, it enabled him to do more work.

In his entry in *Who's Who* Mitchell listed, as the first of his interests, "the enjoyment of family life". He is survived by his second wife, Helen, whom he married in 1958, three sons and a daughter.

IRVINE GRAY

Irvine Egerton Gray, former intelligence officer and archivist, died on March 27 aged 88. He was born on April 4, 1903.

IRVINE Gray was a notable archivist in that post-war period when major collections of private archives were being gathered by English county record offices. Educated at Ipswich School and Jesus College, Cambridge, he spent 15 years with the General Accident Assurance Corporation. He was author of its jubilee history in 1935, a first indication of his ability to deal with yellowing papers.

Gray was commissioned in 1939 as an intelligence officer and served in France with the 51st (Highland) Division. He avoided capture with the rest of the division and was mentioned in dispatches. Later in the war he worked for four years in counter-espionage, based in Beirut. He was among the first to identify the flair for intelligence of a young acting sergeant, Maurice Oldfield, whom he recommended for a commission. Oldfield was later director general of MI6.

After the war Gray embarked on a new and more congenial career. After two years' apprenticeship in the Essex Record Office he was appointed county records officer of Gloucestershire in 1948.

Persistent, unhurried, scholarly and unfailingly courteous, he could not have been better suited for his new life. He quickly won the respect of the local gentry who yielded the contents of their muniment rooms into his care, his most notable discovery being the hoard at Lydney Park of the state papers of Sir John Bankes, attorney general, 1634-40, described as one of the most valuable among collections of new material for English history that had recently come to light.

After retirement in 1968 he spent a further 17 productive years listing records for the Historical Manuscripts Commission, the Public Record Office and other bodies, including the Society of Antiquaries, which had elected him a fellow in 1954. A true antiquary himself, Gray published extensively, took part in archaeological excavation, and was instrumental in saving two historical landmarks, the ruins of the Blackfriars in Gloucester and the Dutch water gardens at Westbury-on-Severn.

STUART SURRIDGE

Stuart Surridge, statistically the most successful captain in the history of the county cricket championship, who led Surrey to the title in each of his five years in charge, 1952-56, died on April 13 aged 74. He was born on September 3, 1917.

STUART Surridge's run with Surrey established a record without parallel. The county subsequently extended their run of championships to seven in 1957 and 1958 under the captaincy of Peter May. The key to Surridge's success was the dynamic drive with which he welded his men into a formidable combination. His policy of harassing the opposition was encapsulated in his formula for captaincy: "Attack all the time, whether batting, bowling or fielding."

If he was fortunate to have under his charge a county side boasting such outstanding players as May, Ken Barrington, Alec Bedser, Peter Loader, Jim Laker and Tony Lock, it was when these star performers were away on England duty that Surrey — and Surridge — showed the depths of their resources.

Walter Stuart Surridge was born at Herne Hill, within two miles of The Oval, the son of a noted maker of sports goods. Educated at Emanuel School, Wandsworth, he captained the First XI in 1935. He had kept wicket for several years before turning his hand to fast bowling, principally because there was no one else to do the job. While still at school, he appeared for Surrey Young Players and later played for Surrey seconds in the Minor Counties championship. Partly, perhaps, because of the war, Surridge did not win a place in Surrey's championship side until 1947, when he was almost 30. In the following year, he turned in several fine performances with his enthusiastic fast bowling, in which he used to full advantage his 6ft 1½ins. He did even better in 1949 and in 1950 contributed to Surrey's sharing the championship with Lancashire.

Surridge always insisted that he was no more than a good club cricketer, an over-modest assessment. In a 13-year career he took 506 wickets at 28.89 and scored 3,882 runs at 12.94. Both his highest score, 87 against Glamorgan, and his best bowling figures, seven for 49 against Lancashire, came at The Oval in 1951. He was never chosen for the Gentlemen at Lord's, or by England.

He was at his best and his happiest, though, when leading Surrey. Two of Surrey's most regular match-winners during the 1950s were Laker and Lock, whose triumphs were so often masterminded by Surridge. While Surridge used to let Laker have his head, he would be inclined to chide and chase Lock. This pair of great spin bowlers was supported by an outstanding ring of close catchers not least of whom was Surridge himself, whose spectacular catching had an unsettling effect on many opposing teams.

One of Surrey's most famous victories under Surridge was outside the championship when, in 1956, they became the first county for 44 years to beat the Australians. Laker took all ten wickets for 88 runs in the Australian first innings and after the match the Australian captain, Ian Johnson, presented his cap to Surridge. During the period Surridge was captain, Surrey played 170 matches, won 101, drew 42 and lost only 27.

After his playing days were over, Surridge, who was Surrey president in 1981, concentrated on the family business, which became one of the biggest and best known of bat and ball makers. The willow trees from which some of the bats were made grew on two of Surridge's farms. The business is now in the hands of his son, who played for Surrey in 1978.

APPRECIATIONS

The Right Rev Charles Claxton

I BECAME a curate in a church in East Bristol in 1936 and within months Charles Claxton (obituary, April 11), who was the incumbent of a nearby church, treated me as a member of the family.

During the war both of us were involved in civil defence and were head officers of our respective areas in Bristol. When Charles moved to Liverpool we kept in touch and insofar as war-time permitted we exchanged visits. Later, when I became vicar of the University Church I saw him more frequently as both of us were Cambridge men, as were his sons whom he came to visit.

My appointment to the bishopric of Southwark in 1959 increased the opportunities for meeting and time and again he stayed at Bishop's House or we had meals at the House of Lords. We had an unwritten rule that we should avoid professional chatter. Our interests were confined to personal and secular affairs and as a result I know as little about his episcopate of Blackburn as he did of mine at Southwark. We were friends for friendship's sake.

I have dozens of memories. My favourite is associated with a holiday in North Wales. We decided to climb Snowdon. For Charles it was a more demanding undertaking than for myself as he was both older and three stone heavier. On our return journey we had to hasten as we were overdue for a cocktail party at Lady Megan Lloyd George's home. When we eventually arrived Megan, in accepting our apologies, asked Charles: "And how much does it now cost to take the mountain railway to the summit."

He had as little use for synodical proceedings as I had and we regarded modern developments in church government as a disaster and a shocking waste of money.

When I stayed with him in Devon I expressed a delight in a delicious local pâté which was made in Budleigh Salterton. A few days before he died he arranged for a packet of this pâté to be sent to me to keep me afloat during the rigours of Lent. He was a very dear and beloved Brother in Christ with whom I shared a friendship for more than half a century.

Bishop Mervyn Stockwood

Lord Evans of Claughton

MAY I correct an omission to the otherwise excellent obituary of Lord Evans of Claughton (March 27). In addition to his many other activities you mentioned, Lord Evans was also president of the National Association of Warehouse Keepers from 1983 to 1989 when he resigned because of ill-health. During his period of office Lord Evans, or "Griff" as he was affectionately known, was a staunch supporter and representative of the association and worked tirelessly in promoting the association and the warehousing industry.

He quickly established a reputation for commonsense and plain speaking which he tempered with wit and a keen sense of humour, qualities which immediately endeared him to the membership. The association's executive council will remember "Griff" Evans with affection and appreciation for the support and encouragement he gave to them.

Eric Brown

Sir Raghavan Pillai

WITH the death of Sir Raghavan Pillai, known variously as "Rag" or "NR" (obituary, April 4) we have lost a true friend and gentleman of the world. I am reminded of the correspondence in your columns in 1976 or thereabouts regarding the return of the Elgin Marbles to Athens (now re-opened by your leading article of April 6). The correspondence developed to include other treasures acquired by the British from various parts of their Empire and someone suggested that the legendary Koh-i-noor diamond should be returned to India.

The subject was brought to a close by a letter from Rag in which he said that, although the diamond rightfully belonged to India he felt that Indians everywhere were happy for it to remain where it was (and still is) among the Crown Jewels.

Alison Bajpai

April 15 ON THIS DAY 1937

This article was compiled by The Times *Correspondent in India from the diary of a member of the British Political Mission to Lhasa.*

PAGEANTRY IN LHASA

We were invited by the Tibetan Government to witness the first of the ceremonies connected with the Tibetan New Year. With sound reasoning, the Tibetans hold that before you can hope to celebrate an auspicious New Year all the evil influences which have accumulated during the Old Year must be driven out. Accordingly on the twenty-ninth day of the last month a devil dance takes place in the great Eastern Court of the Potala...

The red, black and yellow pelmets over the windows flap and belly in the chilly north wind. Three blasts of the great silver trumpets herald the approach of the Lama band, who take up their places with their drums, cymbals, and trumpets in a gaily embroidered tent which occupies all the northern side of the courtyard...

More blasts of the trumpets and the curtains, embroidered with dragons in red and gold, part again. Two dancers in demon masks run down the steps, scatter rice from bowls held by monk attendants, and entering the courtyard, begin their dance. It consists of slow turns and pirouettes with arms outstretched and gesticulating in time with the ponderous rhythm of trumpets, drums and cymbals. Soon they turn and hurry back up the staircase, to be succeeded by about eight more pairs of grotesquely masked dancers, some with stags' heads, some with bulls' heads, but the majority in fierce, grinning masks of scarlet, gold and green displaying rows of fangs and crowned with skulls. When the last of these pairs has retired the crowd suddenly begin to whistle. This is the traditional reception for the skeleton dance.

DALAI LAMA'S DREAM

Four skeleton dancers with two attendant death's heads appear on the stairs mopping and mowing and scattering ashes to right and left from their clattering bony fingers. They dance round the crude presentation of a corpse which has been laid in the middle of the dancing space. An aged man with a long grey beard totters round the court playing the fool and finally has a tremendous struggle with a tiger skin rug. This part of the performance is an innovation of the late Dalai Lama, who dreamt the scene when he was in China.

The skeletons scamper away, and the trumpets proclaim the chief actor, a black hat magician who is to lead the remainder of the ceremony. He is dressed in brocade robes embroidered with the Dorje thunderbolt and with skulls. He wears an apron of bones and on his head is a tall black hat with an enormous brim and topped by a fan-shaped ornament of peacock's feathers. He dances, still to the same rhythm, which continues through the whole ceremony, weaving spells with the skull, which he holds in one hand, and the Dorje, which he holds in the other.

His movements are fluent and graceful beyond those of the other dancers. Soon a procession of monks appears, bearing golden censers and sticks of incense and blowing shrill trumpets. They lead into the dancing floor some 20 black hat dancers dressed like the chief magician but without the bone apron. The attendant dancers follow his movements, turning and swaying slowly to the well-defined rhythm, now pierced occasionally by the shrill note of small silver horns. Finally water and blood are poured on the corpse from skulls held by the magician and the dancers take a well-earned rest after dancing continuously for about two and a half hours.

Anniversaries

BIRTHS: Sir James Clark Ross, Arctic explorer, London, 1800; Henry James, writer, New York, 1843; Bliss Carman, poet, Fredericton, New Brunswick, 1861.

DEATHS: Richard Mulcaster, author, Stanford Rivers, Essex, 1611; Hubert Robert, landscape painter, Paris, 1808; John Bell, surgeon, Rome, 1820; Matthew Arnold, poet and critic, Liverpool, 1888; Father Damien, Belgian missionary, Molokai Island, Hawaii, 1889; John Singer Sargent, portrait painter, London, 1925; Micael Flanders, actor and writer, Berwys-y-Coed, 1975; Jean-Paul Sartre, philosopher and writer, Paris 1980; Jean Genet, dramatist, 1986

Mutiny of the Navy at Spithead, 1797. The SS *Titanic* struck an iceberg near Newfoundland on its maiden voyage and sank with the loss of 1,513 lives, 1912

Appointments

Latest appointments include

Mr Peter Heap to be Ambassador to Brazil, in succession to Mr M J Newington, who will be retiring from the Diplomatic Service.

Dr Leslie Arnold Turnberg, professor of medicine at Manchester University, to be President of the Royal College of Physicians, from July 30, in succession to Dame Margaret Turner-Warwick.

Church news

Mr Richard Bloor and Mr Paul Morris to be joint registrars of the diocese of Leicester, in succession to Mr Graham Moore.

Sale room

£66,000 for SOS from the Titanic

BY SARAH JANE CHECKLAND, SALEROOM CORRESPONDENT

A NEW record for *Titanic* disaster memorabilia was set at Christie's yesterday when a set of 85 urgent radio signal messages fetched £66,000. The estimate was £8,000 to £10,000.

The faded yellow pages included the last message from the ship, which had been declared unsinkable, saying: "Sinking. Wants immediate assistance." It had been sent to the Baltic, another ship in the vicinity. The buyer bid anonymously by telephone.

Christie's South Kensington timed its sale to coincide with the 80th anniversary of the biggest mercantile shipping disaster. The *Titanic* was on its maiden voyage from Southampton to New York in 1912 when, on Sunday April 14, it struck an iceberg and sank the next morning.

The record breaking lot came from a set of 448 messages hand written on the forms of the Marconi International Marine Communications Company. The signals, which were translated from Morse code by the company's operators, had been returned to the telegraph companies after the close of the British enquiry into the disaster. They were dispersed in 1948 when Cable & Wireless, the company's successor, was nationalised. The messages were discovered recently by John Booth, a collector, and provide information on the events leading to the sinking.

Christie's had estimated the consignment at £30,000, but potential buyers, including a Yorkshireman who set off for London at 3.00 yesterday with a bundle of £50 notes, were far more keen than had been expected. Having failed to get the top lot, the Yorkshireman secured another Marconi message dated April 3, ten days before the disaster.

The message, from "Commander" *Titanic* and saying "...success to you. NW wind fine and clear" had been transmitted by "Ph", thought to be John Phillips, the senior wireless operator, who was soon to be lost at sea. It was estimated at £250 to £450, and sold for £3,850.

Dinners

United and Cecil Club
Mr Sydney Chapman, MP, a Vice-Chairman of the United and Cecil Club, was host at a dinner held last night at the St Stephen's Constitutional Club. Lord Colnbrook presided. Sir Graham Day was the principal guest and Mr Lewis Moss also spoke.

Women's Advertising Club of London
Mme Christine Ockrent was the guest of honour and speaker at a dinner of the Women's Advertising Club of London held last night at the Savoy Hotel. Miss Barbara Scott, president, was in the chair.

Cutlers' Company
Mr G.W. Walker, Master of the Cutlers' Company, presented the Cutlers' surgical prize for 1992 to Mr A.W. Majeed for his invention of the Sheffield Choleystoscope. The presententation was made at the annual surgical award dinner held last night at Cutlers' Hall. The Master presided and the Master of the Barbers' Company and Mr C.V.M. Latham also spoke. Among others present were

The President and the Secretary of the Royal College of Surgeons of England, the President and the Honorary Secretary of the Association of Surgeons of Great Britain and Ireland and the Master of the Society of Apothecaries of London.

Luncheon

British Red Cross
Mr Terry Holmes was host at a luncheon held yesterday at the *Ritz Hotel for the British Red* Cross. Miss Jean Bolt and Mr John Gray, director of public affairs, British Red Cross, were the speakers.

Air show dispute

German rival to Farnborough

BY HARVEY ELLIOTT, AIR CORRESPONDENT

MOSCOW is to join Berlin in a twin-pronged assault on the pre-eminence of Farnborough and Paris as centres of the European aerospace industry.

A big new air show is to be held in Berlin in June - just three months before the Farnborough show - and now the German organisers have persuaded the Russians to hold an international exhibition in Moscow within weeks of the 1993 Paris Air Show.

The German Aerospace Industries Association, BDLI, has been trying for more than ten years to persuade the British and the French to include Berlin in a three-year rotation of air shows. They met with stubborn opposition, however, especially from the French.

The reunification of Germany provided them with the opportunity of using Berlin's Schönefeld airport for an exhibition aimed at attracting both buyers and sellers of aircraft and associated equipment from the west and from the former eastern bloc.

Dr Hans Birke, presiding manager of BDLI, said in London yesterday that if the show is a success, as now seems likely, the organisers of Paris and Farnborough will be forced to negotiate.

"The market will decide about the future," he said. "We will definitely have another in Berlin in 1994 by which time there will be four major air shows: Paris, Farnborough, Berlin and Moscow. Then we will be able to restructure ourselves.

"I think we should have one European air show a year and this should be rotated through the capitals. Now is not the time to launch it however, but once we have seen how successful our show will be and once the Russian show is in being, we will certainly ask for new talks."

Already almost all the exhibition space has been sold for Berlin and well over half a million people are expected to attend.

The former eastern bloc is seen as the biggest potential market for aerospace over the next 15 years with the Commonwealth of Independent States alone needing to buy 2,550 new medium and long range aircraft by the middle of the next century.

BA sues Richard Branson for libel

By Harvey Elliott
Air Correspondent

THE bitter dispute between British Airways and Virgin Atlantic with each accusing the other of "dirty tricks" is to be publicly aired in the High Court this summer.

At a hearing in chambers before Mr Justice Drake yesterday, it was agreed that Virgin's action alleging defamation againt BA should be heard at the first opportunity after June 15. At the same time, BA filed its counter-claim alleging libel by the Virgin chairman, Richard Branson.

BA's legal director Mervyn Walker said yesterday: "For several months we have endured a campaign of very serious allegations made against us by Virgin and Richard Branson. We have made it clear throughout that those accusations are untrue. They have left us with no other choice than to take formal action sekking redress for the libel they have perpetrated against us."

Virgin denied BA's allegations and said that the issues were important enough to need to go to trial early. Virgin has also employed Sr Freddie Laker's American lawyer Robert Beckman with a view to taking legal proceedings against BA in the US courts.

World court rejects plea by Tripoli

Continued from page 1
national protection, but felt that the court was underestimating its powers in this particular case.

Mr Berman said the court had delivered a "very clear and strong argument" against Libya. Edwin Williamson, the American State Department's legal adviser, said the case showed that in such instances the ruling of the security council took precedence over the court, which is the UN's own court of justice.

Last month Mr Williamson had accused Libya of being the first state in the court's history "trying to use the court to undo the work of the security council."

Libya defiant, page 7

Forces of nature: lightning flashed as the Cerro Negro volcano erupted again, raining thick clouds of ash on Leon, in Nicaragua. Local authorities report that at least 15,000 people have been moved from their homes since the eruptions began on Thursday night after 21 years of dormancy.

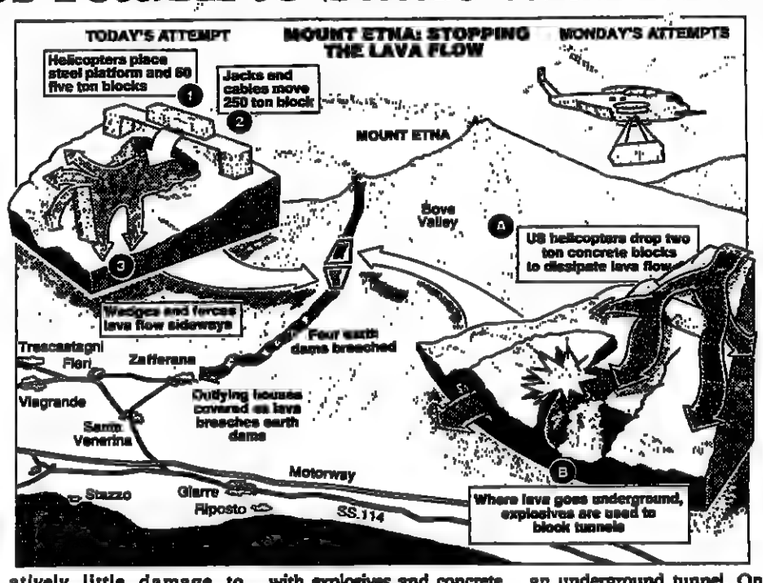
Marines return to battle with Mount Etna

From Paul Bompard
in Zafferana

LAVA from Mount Etna yesterday broke over the last earthwork barrier shielding the town of Zafferana. Giuseppe Fichera, the owner of the first house to be engulfed, had painted "thank you, government" on the side of his house and set out a bottle of wine on the veranda, "so Etna can drink to my health".

The remorseless tide of black, porous rubble driven by a 1,000°C core glimmering below the crumbling crust, also incinerated hundreds of fruit trees and grape vines. One of Zafferana's oldest inhabitants remarked: "Every now and then Etna likes to make his voice heard, to remind us all that he is always there."

In the pre-dawn darkness yesterday, the glowing river lit up low clouds to a deep magenta as it snaked down the mountain. By last night it was still 800 yards from Zafferana proper last night and vulcanologists estimated it would take several days to reach the edge of town. It also seemed likely that it would flow down a shallow valley, skirting the town, causing relatively little damage to buildings.



Late yesterday, Italian army engineers set off an explosion which the authorities claimed had reduced the lava flow by up to 50 per cent. Efforts on Monday to staunch the flow upstream with explosives and concrete blocks had failed, but were described by the civil protection authorities as "encouraging experiments".

Today a new attempt will be made. A massive steel platform will be placed over the stream where it emerges from an underground tunnel. On the platform about 50 concrete blocks, weighing five tons each, will be placed and tied together with steel cables and chains. Then, with more cables and hydraulic jacks, the 250-ton mass will be tumbled into the lava in the hope that it will slide down to a narrower point about 50 yards downstream and at least partly block the flow. That would make the lava expand sideways, out of the channel and into depressions on either side in which it would spread out and cool, relieving pressure on the front menacing Zafferana.

The engineering of the project has been entrusted almost entirely to US Navy and Marine corps units from the nearby Nato base of Sigonella. Yesterday, American navy engineers on a plateau high on Mount Etna were welding together the platform, while two Black Stallion helicopters of the marine corps stood by ready to lift the platform and the concrete blocks to the lava stream.

In contrast with the "can do" mentality of the Americans, the townspeople of Zafferana appeared ever more fatalistic. "I have been praying to the Madonna," said Grazia Vasta, whose house is in the part of Zafferana closest to the lava. "We have more faith in her than in the government."

Philip Howard, page 12

Labour tax challenge by Gould

Continued from page 1
leadership is now settled. The question of the leadership must not be rushed," he said. Mr Gould appealed for more time so that Labour could examine its policies in the course of the leadership contest as, he said, there was "hard thinking" to be done.

Mr Kinnock wanted to step down quickly so that Labour could get its new leaders and shadow cabinet in place before the summer parliamentary recess. Party sources suggested last night that the shadow cabinet elections could be completed in time.

The Labour leader said as he left the meeting that the chosen date was "in keeping with the constitution. It is quick, and will permit time, I hope, for the election of the shadow cabinet before the summer recess, so the Conservative government does not get a free ride."

Rivals' programmes, page 2
Diary, page 12
Letters, page 13

Currie snubs Major over job

Continued from page 1
light of widespread and well-informed indications that she was to be invited back into the fold despite publicly criticising Mr Major's soapbox electioneering.

The bemusement generated by the latest twist in the saga of her career distracted attention from the prime minister's far-reaching shake-up of the middle and junior ranks of the government. His aim was to unlock talent from all parts of the party and to bring into office experienced heavyweights who had languished on the back benches under Margaret Thatcher.

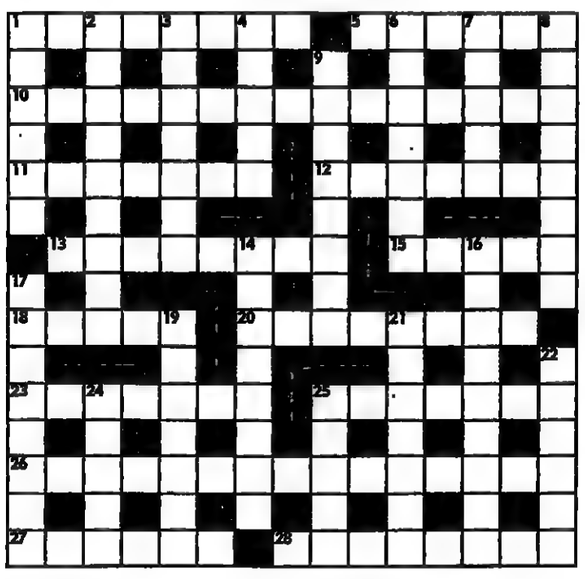
Among the long-serving MPs entering the government for the first time are Jonathan Aitken, MP for Thanet South, Michael Mates, MP for East Hampshire and a close supporter of Michael Heseltine, Alistair Burt, Bury North, Nigel Forman, Carshalton and Wallington, Anthony Nelson, Chichester, Steven Norris, Epping Forest, Robin Squire, Hornchurch, Charles Wardle, Bexhill and Battle, Nicholas Soames, Crawley, and Gwilym Jones, Cardiff North. Most of them hail from the left of the party.

The biggest promotions went to Stephen Dorrell, moved from a junior health post to financial secretary to the Treasury, Richard Needham, from Northern Ireland to Mr Heseltine's trade department. Mr Mates, brought in at minister of state level in Northern Ireland, Robert Atkins, transferred from sport to Northern Ireland, Peter Lloyd, promoted within the Home Office, Michael Jack, promoted to the Home Office from social security, and Alastair Goodlad, switched from deputy chief whip to the Foreign Office.

David Curry also moved up a step at the agriculture ministry and Jonathan Aitken was made minister of state at the defence department. Baroness Blatch was made minister of state at the education department. David MacLean was promoted from a junior job at agriculture to a middle ranking post at environment.

Michael Forsyth, the Thatcherite middle-ranking minister in the Scottish Office, was switched to employment at the same rank. Angela Rumbold, minister of state at the Home Office, left the government but becomes deputy party chairman.

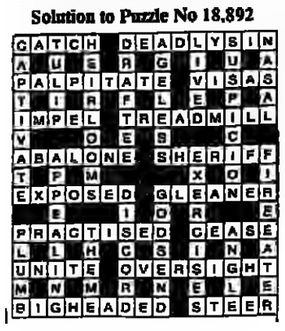
THE TIMES CROSSWORD PUZZLE NO 18,893



ACROSS
1 Form of land-tenure to crib and confine... (8).
5 ...tenant, reduced by contents of deed (6).
10 The establishment where the top bars could be ordered (3,6,4,2).
11 Sticks on course (7).
12 Guy is attached to girl on Spanish wine... (4-3).
13 ...second glass for a tripper (8).
15 The answer that is pipped? (5).
18 Old doctor gives shelter to church leaders (5).
20 From a pack of cards, deal a jack (4-4).
23 Crazy utterances in some papers about French wine (7).
25 Appear to accept favourite challenge (7).
26 He may handle bits and pieces in his study (15).
27 Scrap of strudel ends in suet mixture (6).
28 Guy responsible for the go-slow on Amtrak? (8).

DOWN
1 Hear end of elegy that is haunting (6).
2 Promenade concert performer, she? (9).
3 Clyde, for example, requires cowl on chimney (7).
4 City's refuse overwhelms dustmen's leader (5).
6 The loan arranged for alcohol (7).
7 Establish lead at Wimbledon, say? (3,2).
8 Coming out, met Green characters in revolt (8).
9 Inscrutable eastern drunkard on rice concoction (8).
14 Model of Polaris? (8).
16 Idiosyncrasy of Italian art-style (9).
17 Single reed blown in the wind (8).
19 The beginnings of employers' liability to support workmen — a new venture (7).
21 Border security-device that can kill people (7).
22 Digger who may ring for service (6).
24 Makes up notes and flirts (5.
25 Body giving out in Gloucester, for example (5).

Solution to Puzzle No 18,892



Concise Crossword, page 13
Life & Times section

WORD WATCHING

A daily safari through the language jungle. Which definitions are correct?

By Philip Howard

PRODITORIOUS
a. Deserving a reward
b. In favour of the right wing
c. Traitorous

ENURESIS
a. Understatement
b. Bed-wetting
c. Nettle rash

POSTIL
a. Rider of a carriage horse
b. A marginal note
c. A gatepost

AMORT
a. As if dead
b. To pay off a mortgage
c. A scrap of food

Answers on page 14

AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0836 401 followed by the appropriate code

London & SE

C London (within N & S Crcs)	731
M-ways/roads M4-M1	732
M-ways/roads M1-Dartford T	733
M-ways/roads Dartford T-M23	734
M-ways/roads M23-M4	735
M25 London Orbital only	736
National	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

WEATHER

Thick cloud and rain over southeast and southern England will soon be replaced by brighter weather already over the rest of Britain. Showers developing later, many heavy and squally, while over Scotland and higher hills of England and Wales some may be of sleet or snow. Showers will die out inland but will persist on windward coasts. Outlook: bright and cold with further showers, heavier in Scotland and Northern Ireland.

ABROAD

MIDDAY: b=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	17	63	s	L Angeles*	19	66	s
Akrotiri	19	64	s	Luxembg	11	52	s
Alex'dria	18	64	c	Madrid	18	64	s
Algiers	20	68	s	Majorca	17	63	s
Amst'dm	10	50	f	Malaga	19	66	s
Athens	16	61	s	Malta	17	63	f
Bahrain	29	84	s	Melb'rne	24	75	s
Bangkok	36	97	s	Miami*	28	82	s
Barbados*	29	84	f	Milan	16	61	s
Barcelna	16	61	s	Montreal*	-2	28	s
Beirut	18	64	f	Moscow	7	45	r
Belgrade	15	59	f	Munich	12	54	s
Berlin	9	48	c	Nairobi	25	77	f
Bermuda*	22	72	f	Naples	17	63	c
Biarritz	23	73	s	N York*	7	45	s
Borde'x	21	70	s	Nice	16	61	s
Brussels	11	52	s	Oslo	3	37	f
Budapst	15	59	s	Paris	13	55	s
B Aires*	22	72	s	Peking	14	57	s
Cairo	22	72	f	Perth	24	75	s
Cape Tn	29	84	s	Prague	11	52	c
Chicago*	6	43	c	Reykjavik	2	36	s
Ch'church	14	57	s	Rhodes	16	61	s
Cologne	13	55	s	Riyadh	37	99	s
C'phagn	8	46	f	Rome	17	63	f
Corfu	17	63	s	Salzburg	12	54	s
Dublin	11	52	f	S Frisco*	16	61	s
Faro	19	66	s	Seoul	12	54	c
Florence	18	64	s	St'kholm	2	36	c
Frankfurt	12	54	s	Strasb'rg	15	59	f
Funchal	17	63	f	Sydney	24	75	s
Geneva	14	57	s	Tangier	21	70	f
Gibraltar	18	64	s	Tel Aviv	19	66	c
Helsinki	7	45	f	Tenerife	20	68	f
Hong K	21	70	s	Tokyo	14	57	c
Innsbrck	13	55	s	Toronto*	1	34	f
Istanbul	11	52	s	Tunis	19	66	f
Jeddah	34	93	s	Valencia	20	68	s
Jo'burg*	24	75	f	Vanc'ver*	14	57	f
Karachi	34	93	s	Venice	14	57	s
L Palmas	19	66	f	Vienna	13	55	f
Le Tquet	11	52	s	Warsaw	11	52	s
Lisbon	18	64	s	Wash'ton*	9	48	s
Locarno	17	63	s	Zurich	12	54	s
London	8	46	c				

* denotes figures are latest available

AROUND BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	4.7	0.03	9	48	snow
Anglesey	4.8	0.03	12	54	cloudy
Aviemore	6.2	0.07	8	46	snow
Belfast	2.5	0.24	10	50	shower
Bournemouth	4.4	-	12	54	bright
Bristol	6.2	0.02	12	54	sunny
Buxton	3.7	0.09	8	46	shower
Cardiff	4.7	0.02	11	52	shower
Colwyn Bay	6.5	0.13	11	52	shower
Douglas	3.4	0.25	10	50	shower
Edinburgh	5.4	0.01	10	50	bright
Eskdalemuir	6.6	0.11	9	48	hail
Falmouth	6.0	0.04	12	54	bright
Guernsey	8.9	-	13	55	sunny
Hayling Island	7.3	-	13	55	bright
Hunstanton	9.5	0.04	10	50	shower
Jersey	7.6	0.04	12	54	bright
Kinloss	5.1	0.02	9	48	sleet
Leeds	7.1	0.15	11	52	shower
Lerwick	2.6	0.11	6	43	thundr
Liverpool	4.1	0.21	10	50	shower
London	3.2	-	13	55	cloudy
Lowestoft	5.4	0.05	12	54	shower
Manchester	3.8	0.21	10	50	shower
Minehead	8.2	0.01	12	54	sunny
Morecambe	3.3	0.36	10	50	rain
Newcastle	8.0	0.03	11	52	shower
Newquay	4.5	0.06	11	52	bright
Nottingham	5.9	0.10	10	50	shower
Penzance	7.9	0.05	13	55	bright
Plymouth	8.2	0.03	11	52	sunny
Prestwick	3.2	0.08	10	50	shower
Salcombe	8.2	0.04	13	55	sunny
Sandown	3.0	-	13	55	bright
Saunton Snd	3.6	0.02	11	52	sunny
Scilly Isles	4.9	-	11	52	sunny
Southend	6.5	-	13	55	bright
Stornoway	9.1	0.20	8	46	hail
Teignmouth	7.8	-	13	55	bright
Tenby	6.5	-	12	54	bright
Tiree	5.4	0.09	9	48	shower
Torquay	8.6	-	14	57	sunny
Wick	3.5	0.07	8	46	hail

Monday's figures are latest available

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.375	2.215
Austria Sch	21.45	19.95
Belgium Fr	62.80	58.60
Canada $	2.21	2.05
Denmark Kr	11.82	11.07
Finland Mkk	8.46	9.86
France Fr	10.32	9.62
Germany Dm	3.04	2.84
Greece Dr	355.00	330.00
Hong Kong $	14.25	13.25
Ireland Pt	1.14	1.07
Italy Lira	2295.00	2145.00
Japan Yen	252.25	233.25
Netherlands Gld	3.43	3.21
Norway Kr	11.99	11.19
Portugal Esc	261.00	243.00
South Africa Rd	5.45	4.85
Spain Pta	189.00	176.00
Sweden Kr	11.13	10.33
Switzerland Fr	3.80	2.62
Turkey Lira	11600.0	10600.0
USA $	1.865	1.735
Yugoslavia Dnr	DNB	140.00

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques

HIGHEST & LOWEST

Monday: Highest day temp Clacton-on-Sea, Essex, 14C (57F). Lowest day max, Cape Wrath, Highland, 05C (41F). Highest rainfall: Buxton, Derbyshire, 0.69in. Highest sunshine, Stornoway, Hebrides, 9.1hr.

TIMES WEATHERCALL

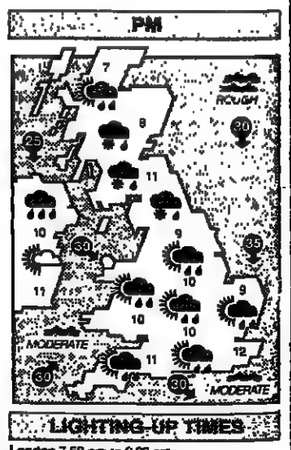
For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Herefds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AM

PM



YESTERDAY

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun

	C	F			C	F	
Belfast	11	52	f	Guernsey	8	46	r
B'rmgham	9	48	r	Inverness	8	43	c
Blackpool	9	48	r	Jersey	8	46	f
Bristol	8	46	r	London	8	46	c
Cardiff	8	46	r	M'nchster	9	48	c
Edinburgh	5	41	r	Newcastle	7	45	r
Glasgow	5	41	r	R'nldsway	10	50	f

LIGHTING-UP TIMES

London 7.58 pm to 6.03 am
Bristol 8.07 pm to 6.12 am
Edinburgh 8.20 pm to 6.05 am
Manchester 8.10 pm to 6.07 am
Penzance 8.17 pm to 6.27 am

Sun rises: 6.05 am — Sun sets: 7.58 pm
Moon sets 4.52 am — Moon rises 6.18 pm
Full moon April 17

GLASGOW

Yesterday: Temp: max 6am to 6pm, 5C (41F); min 6pm to 6am, 4C (39F). Rain: 24hr to 6pm, 0.35in. Sun: 24hr to 6pm, nil

MANCHESTER

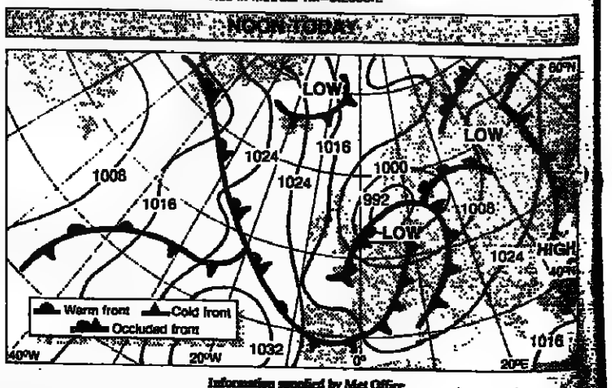
Yesterday: Temp: max 6am to 6pm, 9C (48F); min 6pm to 6am, 6C (43F). Rain: 24hr to 6pm, 0.31in. Sun: 24hr to 6pm, nil.

HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	12.51	6.8	1.38	7.2	Liverpool	10.38	9.2	11.04	9.2
Aberdeen	12.36	3.9	12.43	4.1	Lowestoft	9.01	2.2	8.52	2.4
Avonmouth	6.33	12.6	7.04	12.8	Margate	11.38	4.6	11.41	4.5
Belfast	10.18	3.5	11.02	3.3	Milford Haven	5.30	6.7	5.56	6.8
Cardiff	6.16	11.7	6.49	11.9	Newquay	4.24	6.8	4.51	6.6
Devonport	5.13	5.3	5.45	5.3	Oban	5.24	3.7	5.47	5.4
Dover	10.25	6.2	10.49	6.5	Penzance	5.58	2.0	6.57	1.9
Falmouth	4.43	5.1	5.15	5.1	Portland	10.43	2.0	6.57	1.9
Glasgow	12.06	4.3	12.02	4.6	Portsmouth	10.43	4.6	11.09	4.8
Harwich	11.20	3.8	11.37	3.7	Shoreham	10.37	6.0	11.03	6.3
Holyhead	9.39	5.5	10.07	5.4	Southampton	10.14	4.3	10.40	4.6
Hull	5.45	7.1	5.49	7.3	Swansea	5.41	9.4	6.06	9.4
Ilfracombe	5.19	2.7	5.45	8.8	W'ton-on-Nze	11.13	4.0	11.27	4.0
Leith	1.46	5.3	2.05	5.5					

Tide in metres: 1m=3.2808ft.

NOON TODAY



Information supplied by Met Office

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- FOCUS: ANDALUSIA 24-26
- SPORT 27-32

THE TIMES

BUSINESS

WEDNESDAY APRIL 15 1992

BUSINESS EDITOR JOHN BELL

TODAY IN BUSINESS

WIDER VISION

Ton Vosloo has a vision of spreading news throughout Africa after the transformation of South African business from pariah to acceptable partner
Page 21

WAR ON WAGES

Pay rises have been halved over the past 12 months and are running below the level of real inflation, according to the CBI
Page 19

BUILDING HOPE

RMC

Finding new businesses at the right time helped RMC, the building materials group, to beat City expectations
Tempus, page 20

TV CHALLENGE

The application list has opened for ITV's Channel 5 but there is no guarantee that it will ever be launched
Page 18

VIVA ESPAÑA

'92 SEVILLA

The region of Andalusia hopes that Expo '92, opening in Seville on Monday, will boost the local economy
Focus, pages 24-26

If deal goes through, it will create London bank with assets of £145bn

Hongkong offer for Midland disappoints City

BY NEIL BENNETT, BANKING CORRESPONDENT

THE Hongkong and Shanghai Bank has launched a £3.1 billion bid for Midland in a deal that will, if successful, create one of the world's largest and most international banks.

City investors, however, denounced the offer as too low and hopes rose of a counter offer from Lloyds even though the deal has been approved by Midland's board.

HSBC Holdings, the holding company of the Hongkong Bank, is offering one of its own shares and a 100p bond for every share in Midland. The offer values Midland's shares at 378p each. Institutions had hoped to receive at least 400p a share. In a concession to win the approval of the Bank of England, HSBC has agreed to move its head office to the City. William Purves, HSBC's chairman and chief executive, will move his office to London in September next year, and the Bank of England will become HSBC's lead regulator.

HSBC has also agreed to become registered as a British taxpayer from the beginning of next year. The bank has set £200 million to cover its initial tax liabilities, and the group's earnings are expected to be hit as its tax charge rises.

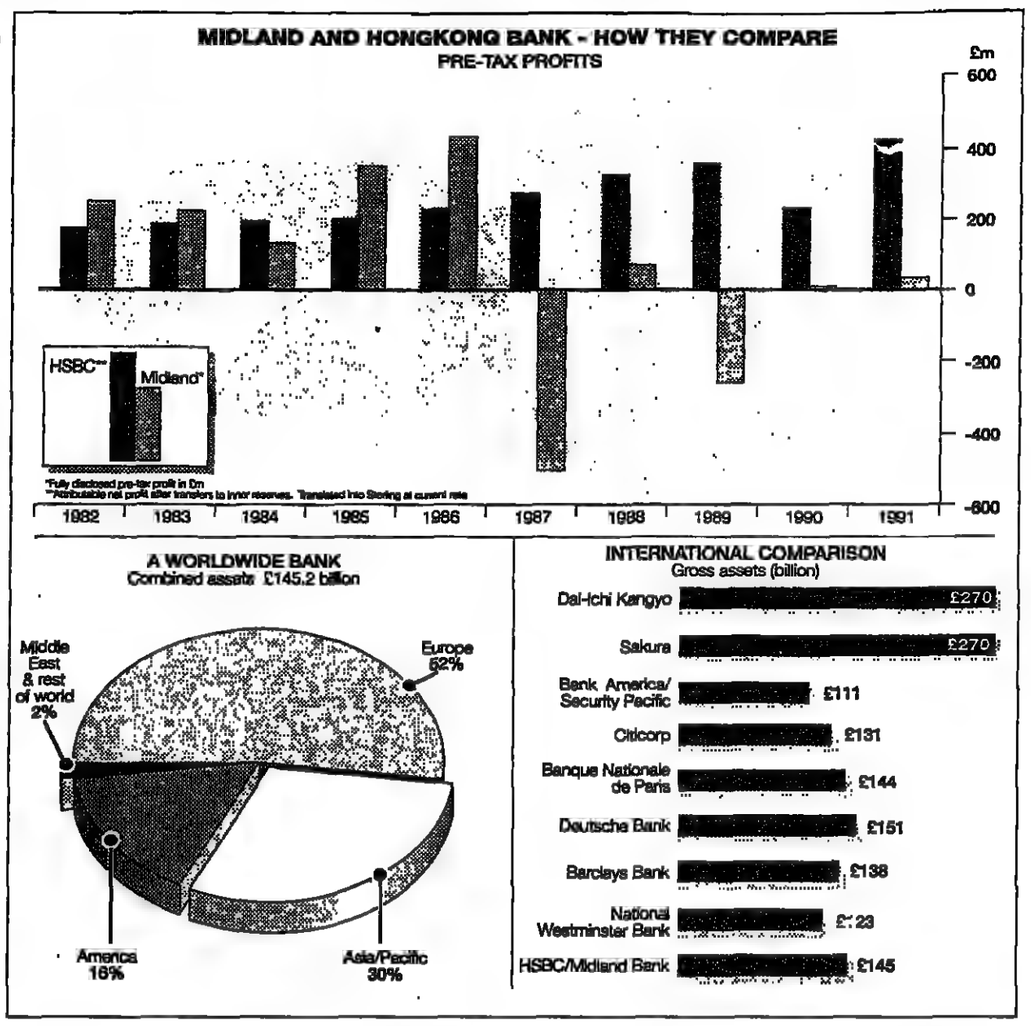
In the offer document, HSBC finally revealed its hidden reserves. They stand at HK$16.6 billion (£1.14 billion), higher than forecasts. The reserves will boost the enlarged bank's capital strength and the group's Basle capital ratio is expected to be 10.9 per cent, well above the 8 per cent regulatory minimum.

The extent of disillusionment with the deal in the City became clear at lunch when Hoare Govett, the securities house, failed to place 60 million Midland shares, a 7.7 per cent stake believed to belong to the Kuwait Investment Office, at 362p a share. Midland's shares fell 7p to 365p. Peter Toeman, an analyst at UBS Phillips & Drew, the broker, said the institutions were unimpressed by the offer. "This is certainly not a knock-out price," he said. Midland's shares were trading at 253p before the deal was announced.

If the deal does go through, it will create a bank with assets of £145 billion, and 3,300 offices in 68 countries throughout Europe, Asia, Australia and North America. Profits of the combined group last year were £845 million, and are expected to rise sharply as Midland recovers from the recession in Britain. Midland's profits last year were just £36 million.

The enlarged bank's shares will be quoted in London and Hong Kong and become a constituent in both the FT-SE 100 and Hang Seng indices. The group will set aside £190 million for the costs of the merger. John Gray, HSBC's deputy chairman, said the new group will be able to expand through rationalisation and increased business revenues and would be protected against a downturn anywhere in the world.

Brian Pearse, Midland's chief executive, said that the bank had come to the conclusion that the deal was "the best available option for our customers and staff."



Colony learns secret and welcomes offer

FROM LULU YU IN HONG KONG

HONG KONG'S financial community last night embraced Hongkong Bank's unexpectedly low offer for the Midland group with relief. They are also pleased with the revelation of the bank's hidden reserves of HK$16.6 billion (£1.14 billion).

Shares in HSBC Holdings, Hongkong Bank's parent, are expected to surge after falling nearly 12 per cent since the Midland plans were announced on March 17.

A rise in Hongkong Bank prices is bound to make the proposed deal even more attractive as Midland shareholders are being offered shares and bonds. The financial community here had feared the deal might hurt Hongkong Bank shareholders by making them pay a high price for the political safety net it wants before China runs the colony in 1997.

Yesterday's announcement turned skepticism into joy, with analysts hailing the proposed offer as a bargain. Even the news that HSBC Holdings's earnings will be hit when it begins to pay British corporation tax next year did not dent enthusiasm.

"The turnround in perception could spur an upward spiral for the share prices of both HSBC and Midland, and create an excellent deal out of nothing," a merchant banker said.

The only uncertainty that remains is China's reaction. Peking's displeasure with companies shifting domicile and assets out of Hong Kong is well-known. Since merger plans were revealed last month, China has accused Hongkong Bank of making a political move at shareholders' expense. Peking is expected to continue to call on the bank to be cautious and responsible.

Lloyds merger would be 'debilitating'

BY OUR BANKING CORRESPONDENT

BRIAN Pearse, Midland's chief executive, said yesterday he had rejected an approach from Lloyds because it would have caused a "severe debilitating effect on the staff and customers in both banks".

City fund managers, however, are hoping for a bid from Lloyds to lift the offer price for Midland, even though both Lloyds and the Bank of England are thought to oppose a hostile bid.

Mr Pearse said there had been considerable speculation over whether Midland had been approached by another British clearing bank. "It is really most unlikely that such a merger would be allowed on competition grounds with such a concentration of business," he said.

"A referral to the authorities, a process which would last many months, would be likely to cause great uncertainty among our customers and staff. The prospect of massive redundancies would have a severe debilitating effect. Our board would have to keep in mind what the real value would be left for shareholders at the end."

Brian Pitman, Lloyds' chief executive, is thought to have offered more than 400p a share for Midland. A merger between Midland and Lloyds, if allowed by the monopolies commission, would cause hundreds of branch closures and more than 20,000 redundancies. Mr Pearse believes that this threat would destroy morale in Midland, and severely damage the bank's customer base.

Lloyds declined to comment on Mr Pearse's remarks, but HSBC's lower than expected offer increased speculation among fund managers that Lloyds might make a counter offer.

The Bank of England is thought to be opposed to any hostile bid for a bank that would destabilise the banking system and threaten depositors' interests. Any counter offer would have to win the Bank's blessing and be recommended by Midland. This is only likely to happen if Midland shareholders reject HSBC's terms.

News that Hoare Govett, Lloyds' brokers, yesterday failed to place a 7.7 per cent stake in Midland, thought to belong to the Kuwait Investment Office, suggests a counter bid is not imminent.

Comment, page 21

THE POUND

US dollar
1.7695 (+0.0068)
German mark
2.9121 (+0.0019)
Exchange index
91.8 (+0.1)

Bank of England official close (4pm)

STOCK MARKET

FT 30 share
2014.9 (+9.4)
FT-SE 100
2600.5 (+9.5)
New York Dow Jones
3292.49 (+22.59)*
Tokyo Nikkei Avge
17439.58 (+202.93)

INTEREST RATES

London: Bank Base 10½%
3-month Interbank 10½-10⅜%
3 month eligible bills: 10 1/32-9⅞%
US: Prime Rate 6½%
Federal Funds 3 13/16%*
3-month Treasury Bills 3.62-3.60%*
30-year bonds 101 7/16-101½*

CURRENCIES

London	New York
£ $1.7709	£ $1.7715*
£ DM2.9131	$ DM1.6445*
£ SwFr2.6784	$ SwFr1.5125*
£ FFr9.8681	$ FFr5.5700*
£ Yen235.17	$ Yen132.75*
£ Index 91.8	$ Index 84.6
ECU £0.703216	SDR £0.779187
£ ECU1.422038	£ SDR1.283388

London forex market close

GOLD

London Fixing:
AM $338.80 pm $339.00
close $339.00-339.50 (£191.30-191.80)
New York:
Comex $339.25-339.75*

NORTH SEA OIL

Brent (May) ... $19.00 bbl ($18.90)

RETAIL PRICES

RPI 136.7 March (1987=100)

* Denotes midday trading price

Factory output rises 1.1%

BY COLIN NARBROUGH, ECONOMICS CORRESPONDENT

A SHARP pickup in industrial production and a rise in factory gate prices raised hopes that Britain's manufacturers may finally be starting to shake off the recession.

Unexpectedly strong government figures, showing manufacturing output jumping a provisional 1.1 per cent in February, after a revised 0.6 per cent fall in January, boosted sentiment for the pound. The currency rose close to DM2.92 at one stage, before profit-taking set in.

At the official London close at 4pm, it was DM2.9121, above Monday's close and second from bottom of the exchange-rate grid. A gain of almost half a cent to $1.7695 lifted sterling's trade-weighted index up 0.1 to 91.8.

Overall industrial output, which encompasses the energy and manufacturing sectors, saw a seasonally adjusted 1.1 per cent rise in February. This followed a fall of 1.2 per cent in January.

The Central Statistical Office cautioned against reading too much into one month's data, reinforcing the City view that talk of recovery this quarter is premature. The underlying trend in manufacturing still shows an annual 2.5 per cent fall, albeit a slowdown from the 3.5 per cent decline of last month.

In the latest three months, manufacturing output was 0.5 per cent below the previous three months, and still 2.9 per cent down on a year ago. Consumer goods gave the strongest showing in the latest three months, suggesting consumer-led recovery.

Mild weather led to a 2 per cent drop in energy output in the latest three months, but production was 4.4 per cent higher than the same period last year. Overall industrial output fell 1.9 per cent in the latest three months, giving an annual fall of 1 per cent.

A producer prices pickup was seen by some economists as a sign of growing confidence. Output prices rose a provisional 0.8 per cent in March to 4.5 per cent up on March 1991. Although up on the annual 4.4 per cent rise in February, half of last month's increase was due to Budget exise duty changes. The underlying rate, excluding food, drink and tobacco, annual rise in the latest three months was 2.5 per cent, against 2.1 per cent in February.

Input prices, the cost of raw materials and fuel to manufacturers, fell an adjusted 0.5 per cent in March after a 1.7 per cent February rise. The provisional annual rise slowed to 0.1 per cent from February's 0.9 per cent. In America, commerce department figures showed an 0.4 per cent fall in March retail sales.

Woodrow's matter of honour

COLIN Parsons, the new chairman of Taylor Woodrow, said it was a matter of honour that the final dividend was held at 7.64p a share after the construction group suffered a £2.7 million pre-tax loss (£86.1 million profit) for 1991.

"The severe recession and a number of very difficult contracts have hit our profits and property values," he said. A £11.5 million provision was made against its interest in Eurotunnel and a £3.8 million provision against the Euro Disney contract. There was a £46.5 million exceptional charge covering property writedowns, and a £23.6 million extraordinary charge covering the closure of American contracting businesses.

This year's dividend will depend on the pace of the recovery, the group said.

Tempus, page 20

Hard line taken over soft loans

FROM WOLFGANG MÜNCHAU IN BUDAPEST

THE controversy over a proposal by the European Bank for Reconstruction and Development to grant soft loans for modernising heavy industry in eastern Europe has continued for the second day. Among the critics is Lynda Chalker, the reappointed head of the Overseas Development Agency, who spoke against widening the bank's responsibilities.

The bank's governors on Monday granted a mandate to Jacques Attali, its president, to investigate the feasibility of a special restructuring facility, which would involve soft loans and high-risk equity for the reconstruction of heavy industries, including steel, defence and power generation.

Chalker: one of the critics

Mrs Chalker, said, however: "It is impossible to overestimate the role of privatisation throughout the economy. A conversion of defence industries is a particular part of this challenge of economic restructuring. But it is not clear that new facilities are needed."

Her statement signals that Britain fully supports the sceptical position taken by the US, which said on Monday that the bank should concentrate on the private sector and not try to be "all things to all people".

Theo Waigel, the German finance minister and the new chairman of the bank governors, suggested a compromise that would involve granting M Attali a reconstruction facility but with a tightly defined purpose. He suggested that the bank could prove useful in the reconstruction of eastern Europe's power generation.

On Monday, M Attali called for the closure of 16 out of 60 RBMK reactors, identical with that at Chernobyl, because of serious design faults. The restructuring facility could be used to encourage eastern Europe to build modern plants, which would allow the closure and the phasing out of existing facilities.

Herr Waigel said that any industrial reconstruction should be undertaken with a view of privatisation that is contrary to M Attali's assertion that certain industries warrant reconstruction even if they are, and are likely to remain, in the public sector. Herr Waigel said that eastern Europe had no alternative to fast privatisation. "If you want to jump over a precipice, don't try to do it in two steps," he said.

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Contest for Channel 5 is clouded by doubts

BY MELINDA WITTSTOCK, MEDIA CORRESPONDENT

THE Independent Television Commission yesterday put the licence to run Britain's fifth terrestrial television channel up for auction. At the same time, it admitted there was no guarantee that Channel 5 would ever be launched.

Closing date for applications in the blind-bid contest is July 7, but David Glencross, the commission's chief executive, said: "I cannot guarantee we will award it to anyone or that if we do it will be a commercial success."

Although several "significant players" in the media industry have expressed interest, the licence will not be awarded to any bidder unless it can prove to the commission that it possesses a viable plan for retuning an estimated 3 million video cassette recorders and satellite receivers that will be affected by interference from Channel 5's signal. The retuning bill is estimated at £50 million to £200 million.

Yesterday, the commission said the winner would have to abide by a code of practice on retuning VCRs. Retuning must be completed 21 days after a request is made or the date of interference is reported, whichever is later.

"We would not feel justified awarding the licence to any bidder unless it provided a well thought-out plan for retuning, backed by a detailed business plan showing how the costs will be met," Mr Glencross said. Retuning was a "considerable task", unprecedented anywhere else in the world, he said.

Those who have so far indicated their interest in bidding include: Thames Television and TV-am, two of the losers in last autumn's ITV auction; Conrad Black, proprietor of *The Daily Telegraph*; Silvio Berlusconi, the Italian media mogul; Time Warner, the American media conglomerate; and the Five TV consortium led by Moses Znaimer, the Canadian owner of City TV, a Toronto station.

Negotiations between potential bidders are continuing, with bids from just two or three consortia expected on July 7.

The ITC plans to announce the winner at the beginning of November.

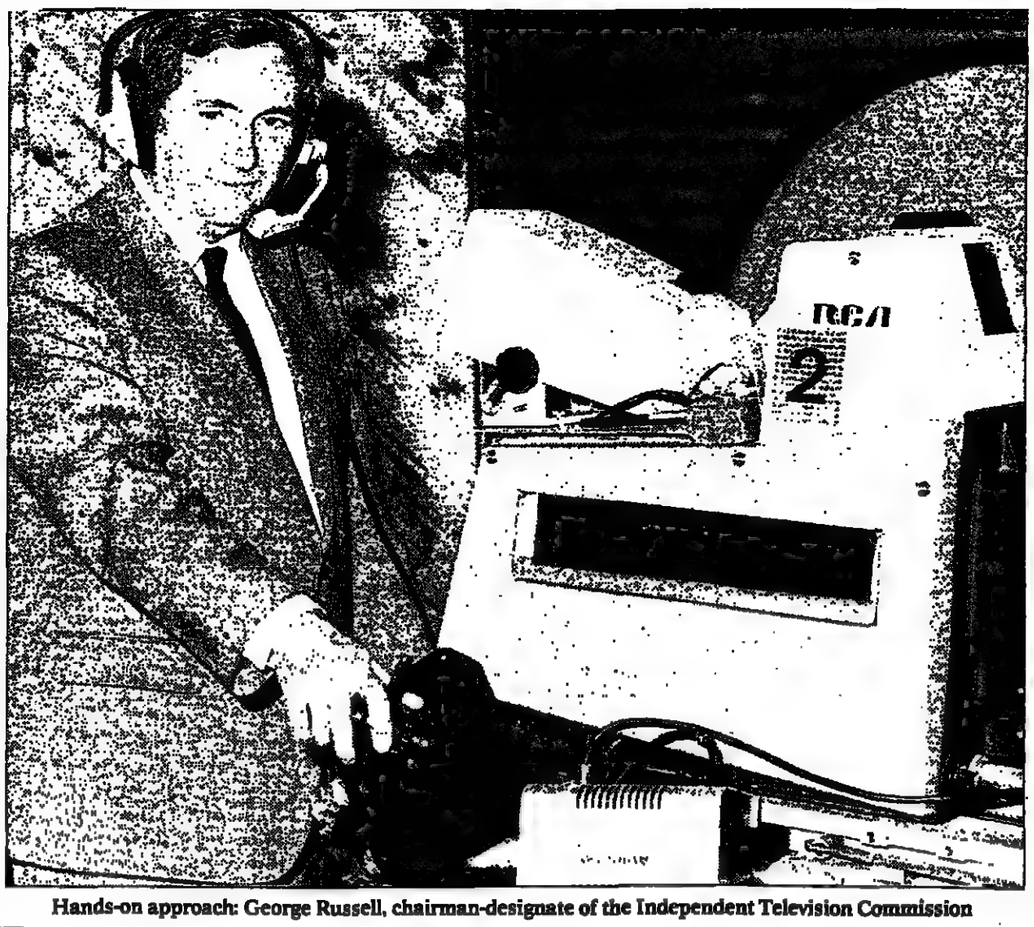
Channel 5 must start broadcasting no later than January 1, 1995, covering not less than 30 per cent of the population within its first year of operation, the ITC said yesterday. The winner, which must shoulder the added cost of setting up a new national transmitter system, estimated at £30 million, must reach its full potential coverage of 74 per cent of the UK population no later than six years from its launch.

The licence will be awarded to the highest cash bidder after a quality test, but the winner will not have to pay a levy on its advertising, sponsorship or subscription revenue.

Originally, the ITC wanted Channel 5 to pay 5 per cent of its qualifying revenue to the Treasury. Recently, however, it decided to eliminate the charge altogether because of questions that had been raised over the very viability of the channel.

Mr Glencross said that the ITC did not begin its deliberations on Channel 5 by assuming the difficulties could not be overcome. "We expect there will be a number of extremely well thought-out applications," he said.

Yesterday's final invitation to apply was delayed by three months because of extended consultations over the technical problems.



Hands-on approach: George Russell, chairman-designate of the Independent Television Commission

Shares in Sage surge to record

BY JONATHAN PRYNN

SHARES in The Sage Group, the supplier of accounting software for small businesses, surged 31p to another record high of 484p after the company announced a 44 per cent increase in interim profits.

The shares have been among the best performers in the market this year, having risen almost 200p since December. The company was floated in December 1989 at 130p.

Profits before tax for the six months to the end of March were £4.3 million, against £3 million for the previous first half year.

The figures included a full six-month contribution from DacEasy, an American accounting software company acquired in May last year for £9.5 million.

The deal was financed by a rights issue and from cash resources. DacEasy increased its profits by 62 per cent and contributed an earnings-enhancing £1.4 million.

Earnings per share were up 25 per cent to 14.53p on the enlarged share capital. The interim dividend is raised only 12 per cent to 3.02p compared with 2.7p in the comparable period of last year, but the cash cost of the payout is more than a third up at £605,000.

Cash balances at the half year end were £4.1 million, up from £1.2 million at the last year end.

The company increased the proportion of its income that is derived from recurring revenues.

MainLan Inc, the weakest performer in the group, which supplies PC networking products, lost £115,000, and is merging with DacEasy.

David Goldman, the chairman, who was recently named Britain's Entrepreneur of the Year, said: "With around half of total sales arising overseas and a large and increasing proportion of income arising from recurring revenue, the group has become less vulnerable to economic conditions in the UK."

The market had shown some signs of improvement in the first quarter of the calender year, he added. "I anticipate that growth will be maintained in the second half and that the performance for the full year will be satisfactory," Mr Goldman said.

Hanwell inherits 25 years of earnings growth at Farnell

BY OUR CITY STAFF

RICHARD Hanwell, chief executive of Norton Opax until its acquisition by Bowater in 1989, is moving into the chair at Farnell Electronics, Europe's second-largest distributor of electronic components.

Farnell's unbroken record of earnings growth, stretching to 25 years after 1991 results, ensures that Mr Hanwell has a hard act to follow.

Although pre-tax profits eased back from £33.8 million to £32.7 million last year, on turnover 25 per cent higher at £204.9 million, earnings nudged ahead from 16.3p a share to 16.5p. Shareholders collect a 3.2p final dividend, giving them a total of 5.8p a share for the year, an increase of 5.5 per cent.

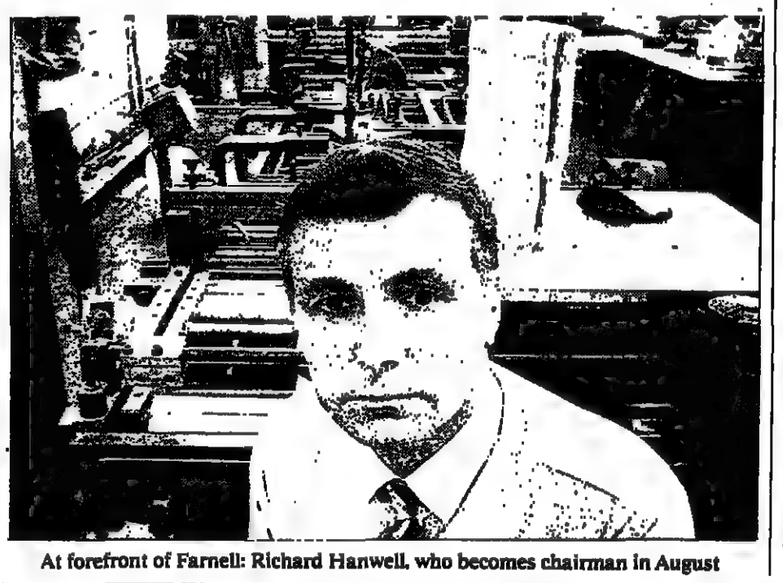
Raymond Kidd, the outgoing chairman, says the £61 million acquisition of STC's distribution business led to a seven-month contribution of £5 million to group operating profits, which emerged at £32.2 million, against £30 million, and enhanced earnings per share.

However, in funding the deal from cash resources and borrowings, the group ensured a fall in its net interest received from £3.8 million to £500,000.

The distribution operations compensated for a recession-hit manufacturing side, whose profits tumbled from £7.03 million to £2.52 million.

Mr Hanwell, a non-executive director since January this year, takes over on August 4.

He is a qualified chartered accountant and recently led the White Rose Television consortium bid for the Yorkshire independent television franchise. He also holds directorships at a number of public limited companies.


At forefront of Farnell: Richard Hanwell, who becomes chairman in August

Laird calls for £41 m in rights

BY MICHAEL TATE

LAIRD Group, the motor industry supplier, is asking shareholders for £41.4 million to finance its successful expansion programme. New shares are offered at 220p each in the ratio of one for every five held. This compares with yesterday's stock market price of 272p.

Preliminary figures showed a downturn in pre-tax profits in 1991 from £38.9 million to £28.4 million, although £3 million of the shortfall was due to start-up costs at Laird's plants in Germany and Spain, and a further £2.2 million to redundancy costs in France and Britain.

Despite the setback, which reduced earnings by 28 per cent to 17.5p a share, the group achieved a cash flow surplus before acquisitions, and the board, led by John Gardiner, has lifted the dividend for the twentieth year in succession. The final payment is 6.2p, making 10.2p (10p).

Laird, which earns 85 per cent of its profits overseas, has invested £60 million over the past two years. Both the new German and Spanish plants are already profitable, and Mr Gardiner says the group has seen a significant recovery in the first quarter of 1992 compared with the period last year. The rights issue will permit gearing and interest cover to be maintained at prudent levels, he says.

Continental trading has been buoyed by the group's contracts to supply the new Golf and Astra models introduced last year.

Tempus, page 20

Marketing experts identify Russia's Essex man

BY WOLFGANG MÜNCHAU
EUROPEAN BUSINESS CORRESPONDENT

THE day the Sverdlovsk supermarket in the Urals stacked its shelves with canned beer from China, the shopping queues were longer than ever. Despite the extremely high price being asked, someone had heard that the beer was a concentrate, to which the consumer should add two litres of water.

Russian marketing techniques are nowhere near as dull and outmoded as many unassuming westerners may have thought.

From a purely marketing viewpoint the Chinese beer ploy was a success. But it might not be so easy to repeat, at least not in the same place. Identifying the buying impulses of the Russian consumer — who could be forgiven for a state of confusion should he find himself with money in his pocket at the same time as there are goods in the shops — is a task that DMB&B, the advertising agency, has set itself.

DMB&B observed that the Chinese beer affair showed that Russia "clearly has its own marketing techniques". From this useful starting point, the report dissects the underlying tenets of the Russian soul, which, and this is perhaps the most astonishing claim, has hardly changed since the days of Dostoevski.

Russians apparently can be grouped into five types. The two largest, and most intriguing, are the Kuptsi and "Russian souls".

Kuptsi have no precise equivalent in Britain. They are a mixture of Victorian merchant and Essex man, self-centred, marginally successful, and extremely nationalist. They would buy mainly Russian products, if available, and if not, they go for north European reliability, Scandinavian goods, German cars and the like. They would not buy Japanese.The Russian souls, which DMB&B claims comprise 25 per cent of all Russian males and 30 per cent of females, are essentially people who expected the worst and get what they expect.

They are a group prone to buying expensive Chinese beer in cans, but would go on buying it. Whatever they bought, they would feel deceived. "If he buys a Russian car, the quality is low. He feels deceived. If he buys an imported car, he can't get the spare parts. He feels deceived." If the foreign manufacture provides a service schedule, "the service is expensive. He feels deceived."

Another intriguing group are the "Cossacks", whose "sole existence is shot through with paradox".

They are the kind of people who would queue up in front of the McDonald's restaurant in Pushkin Square, yet consistently complain that the "girls who served had stopped smiling after about only a month"; that the clocks inside the store had stopped, and that the Big Macs were no good. Yet the Cossacks would come back.

The remaining two groups are affluent businessmen, western-oriented and probably the ideal target for western marketeers, and so-called "students", who have nothing to do with real students other than being "high on ideals and low on work".

The report gives the useful warning that "markets and consumers do not as yet exist in any real sense in Russia", — a minor inconvenience — but the potential for clever marketing is intriguing once the basic economic parameters are in place. "Westerners have, by and large, achieved the affluence necessary to graduate to higher forms of neurotic behaviour. Russians are not so fortunate or enlightened yet."

BUSINESS ROUNDUP

Cronite board split over French offer

THE board of Cronite Group, the loss-making metals company, is divided over whether to accept an unsolicited £7.3 million takeover bid from AFE, a French engineering group. The 45p-a-share cash offer sent shares in Cronite soaring from 29p to 44p yesterday. The bid has been recommended by all but one of the board members and AFE has already received acceptances from holders of 14.8 per cent of Cronite's share capital.

David Pinsent, a former chairman and currently a non-executive director, said the offer does not fully value the company and disregards the potential benefits that will accrue to shareholders from recent closures and disposals. The bid price is at a 55 per cent premium to Monday's market price and offers shareholders an exit multiple of 10.5 times earnings of 4.3p for the year to end-September forecast by Kleinwort Benson Securities.

Debts knock Erith

A FALL in turnover and a big increase in bad debts have almost wiped out profits at Erith, the builders' merchant. Pre-tax profits for last year slumped from £2.2 million to £24,000 on turnover down from £77.7 million to £67.5 million. The final dividend is 0.7p (2.6p), making 2p (3.9p). Graham Davies, the chairman, said that reduced demand had been aggravated by price competition. The provision for bad and doubtful debts was £1.7 million — 2.6 per cent of turnover, compared with 0.4 per cent in a normal year.

EC's Daimler order

THE European Commission has ordered the German government to recover DM33.8 million from Daimler-Benz in what it described as state aid linked to Daimler's cut-price purchase of property in Berlin's Potsdamer Platz. Daimler bought a large site in Potsdamer Platz for DM92.9 million. The commission said an independent study had estimated the market value of the site at DM179.7 million and ruled the difference — DM86.8 million — to be state aid. It said DM33.8 million of that sum had to be recovered.

Shani edges ahead

SHANI Group, which designs and supplies women's and children's wear for the high street chains, increased its pre-tax profits from £764,000 to £770,000 in the six months to January 31 despite turnover falling from £5.9 million to £5.1 million. Earnings per share were 3.6p (3.5p) and the interim dividend stays at 1.6p. Martin Hollis, the chairman, said that with the controls that had been established and in anticipation of an upturn in trading, 1992-3 could be a much better year.

Boot bucks the trend

HENRY Boot & Sons, the builder and property developer, has continued to buck the trend in the construction industry with an increase in pre-tax profits from £6.36 million to £6.77 million for last year. Shareholders are rewarded with a final dividend of 19.5p, increasing the total by 2p to 27p. Earnings per share rose 21 per cent to 91.9p, helped by the decision to buy and cancel 190,000 shares during the year. Jamie Boot, the managing director, said that net cash reserves had risen to £14.6 million.

German pay talks fail

GERMANY'S public sector faces its first strike in 18 years by the end of this month after pay talks failed. Unable to bridge the gap between a 4.8 per cent offer and the union's demand for a 5.4 per cent rise, public sector unions called a strike ballot next week. Union officials are confident the 75 per cent majority needed for a strike will be reached. A strike could then start by the end of the month. "The offer of 4.8 per cent just dotted the 'i' on our strike calls," said Monika Wulf-Mathies, president of OeTV, the public service union.

Beckenham into loss

SHARES in Beckenham Group, the heating engineer and tool distributor, almost halved to a low of 6p, from 10.5p, as the group admitted big losses and write-offs for the year to October and suspended final dividend payments on both ordinary and preference shares. The delayed results show the group made a pre-tax loss of £5.45 million (£5.61 million profit), and has written £4.8 million off against reserves after the April 1991 acquisition of an outstanding holding in a Docklands joint venture threw up losses.

FR Group edges up

FR Group, the aerospace and defence contractor, made pre-tax profits of £21.4 million (£21.3 million) on a turnover of £168.4 million (£169.2 million) in the year ended December. Michael Cobham, chairman, says the results should be seen as a commendable performance against a background of difficulties within the civil aircraft and defence markets. FR Group is paying a final dividend of 4.35p a share, making 6.69p (6.37p) for the year. The financial position remans strong, Mr Cobham says.

Sweet brands saved

TWO of the best-known brand names in the confectionery industry have been saved after the company that owned them went out of business: The Keillers and Barker & Dobson brands are among four that have been acquired for £3 million by Portfolio Foods from the receiver of Alma Holdings. The sale all but completes the break-up of Alma, which went into receivership in February. Cadbury Schweppes acquired the Hacks and Victory V cough sweet brands last week from the receiver.

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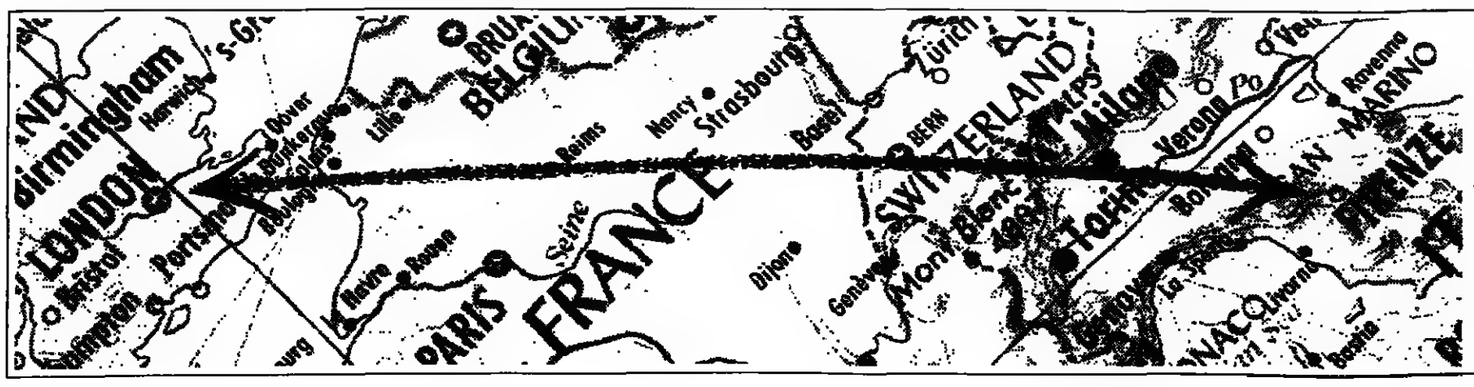

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Pay settlements in manufacturing averaging 4.3%

By Ross Tieman, Industrial Correspondent

PAY settlements in manufacturing averaged 4.3 per cent during the first quarter, only 0.3 per cent above the March inflation rate, according to the pay databank compiled by the Confederation of British Industry.

Although the provisional figure is 0.1 per cent up on the figure for the fourth quarter of last year, it provides strong evidence that downward pressure on pay rises has been maintained.

The figures almost certainly overstate the true level of increases, because they take no account of deferred settlements, which have now become commonplace.

According to the employers' organisation, one manufacturing company in six which was due to negotiate a pay rise during the first quarter has instead imposed a pay freeze.

Productivity growth in the three months to the end of March was 3.8 per cent. That was a fall from the 5 per cent growth achieved during the final quarter of 1991, but productivity growth remains ahead of levels achieved a year ago.

The rise in unit labour costs, a key indicator of the ability of British manufacturing companies to compete with overseas rivals, was 4.7 per cent, year on year. However, this was no higher than the rise experienced by competitors in Japan and Germany, which were also affected by recession, the confederation said.

Sir John Banham, the CBI's director general, said settlements had been reduced to levels compatible with productivity improvements.

"This reduces the threat of inflation, helps competitiveness, and will ultimately prove good for jobs," he said.

So long as pay deals remained modest, companies would be well placed to grow when their order books recovered, Sir John added.

The fall in pay settlements has been relatively rapid. Only a year ago, the CBI databank was recording average increases of 8 per cent. Deals are now running at the lowest level since the CBI began collecting figures in 1980.

The figures are likely to be a comfort to Norman Lamont, the Chancellor. Pay is normally regarded as a lagging indicator in the battle against inflation.

☐ A survey of 349 companies by Manpower, the employment services group, suggests that twice as many firms are now preparing to recruit staff than are planning job cuts.

The telephone poll found that 22 per cent of the companies polled were planning to take on more people, an increase of 6 per cent over the level recorded before the election. The proportion planning job cutbacks had fallen from 17 per cent to 11 per cent.

However, the prospects of job creation were concentrated in services. The proportion of manufacturing companies planning to add to their workforces was almost identical to the proportion planning further job cuts.

Hammerson's assets decline

By Our City Staff

THE value of the British and International property portfolio of Hammerson, Britain's third-biggest property company, fell an average 15.9 per cent last year to just under £2 billion.

The fall in asset value was the main reason for the sharp rise in Hammerson's gearing ratio. Although net borrowings only rose £80 million to £824 million, gearing jumped from 54 per cent to 78 per cent. With higher borrowings magnifying the impact of lower property values, Hammerson's net assets per share fell 23 per cent, from 832p to 637p.

The worldwide fall in property values was led by a 20 per cent decline in Hammerson's American portfolio and a 17 per cent fall in the group's British properties. However, in Germany, Spain and France, values fell only 3 per cent, while Canada saw a 14 per cent slip and Australia 10 per cent.

Sydney Mason, the chairman, said the majority of the world's property markets were experiencing the most depressed conditions in living memory. Almost 60 per cent of the group's assets are overseas. John Parry, the managing director, was relaxed about the rise in Hammerson's gearing, although he would not want to see it any higher. He said the group's net rental income of £114 million covered the £78.8 million gross interest charge by almost 1.5 times.

Of that total interest bill, about £32.1 million has been capitalised and added to the book cost of developments held in the balance sheet. The amount of interest capitalised is £2.3 million higher than it was in 1990, despite the fall in property values. Expenditure was £110 million but will fall sharply this year, as the company has current committed expenditure of only £31.4 million.

Pre-tax profits were £15.2 million lower at £55.5 million, as opportunities for profitable trading evaporated. Below the line, an extraordinary item of £96.6 million reduced the company to an attributable loss of £59.2 million, against last time's £40.1 million profit. Despite that, Hammerson is maintaining its final dividend at 17p, making an unchanged total of 20.5p.

The extraordinary item was expected, having very largely been included in the group's interim results. Most of it relates to a £90 million writedown in the value of a newly developed office block on Fifth Avenue, New York. Hammerson plans to sell the building floor by floor.

Head office men: Colin Black, Scottish Widows' chairman, and (right) Mike Ross, managing director

Scottish Widows policies hit record

By Lindsay Cook, Money Editor

NEW business for Scottish Widows exceeded £1.5 billion for the first time last year. Single-premium business increased by 70 per cent to £1,403 million and annual premiums rose by 35 per cent to £194 million. Mike Ross, managing director, said the company's main source of business was pensions.

Despite the victory of the Conservatives in the election, Scottish Widows was still concerned that the opposition parties proposed a radically different approach to pensions. "We strongly believe," Mr Ross said, "that it would be in everyone's best interests — distributors, providers and policyholders alike — to move to arrangements enabling long-term planning to be built into the process."

Scottish Widows reduced bonus rates in 1991 in the hope that that would to help to introduce a greater degree of realism into the market. This year, several life offices have followed suit.

Mr Ross said that Scottish Widows supported the proposed changes on disclosure of expenses to investors. However, the company felt disquiet that these would not apply to alternative savings methods offered by banks and building societies.

Alexandra slides into loss

By Our City Staff

ALEXANDRA Workwear, which supplies a range of work clothes, from boiler suits to doctors' coats, made a pre-tax loss of £500,000 in the year to February 1. The company suffered from the failure of the expected economic recovery to materialise after a period of heavy capital expenditure.

The loss was sustained after a heavy interest bill of £2.6 million and a £1.5 million rationalisation of its Scottish manufacturing plant. Last time, Alexandra made a pre-tax profit of £5.3 million.

The company completed a £15 million, three-year programme of investment in a computerised distribution system. It took borrowings to £16 million and gearing to 73 per cent at the year-end.

Julian Budd, finance director, said it was "inconceivable" that gearing would not fall below 50 per cent this year, because of the benefits of the investment programme and improved cash flow.

John Prior, chairman and chief executive, said the company, which has a 30 per cent share of the UK workwear market, had seen an increased level of enquiries over the past three months. However, trading in the first eight weeks of the current financial year is running at about the same level as the same period in 1991.

The investment programme meant production could be increased at little additional cost, Mr Prior said. He steps down as chairman in favour of Gerald Dennis later this month. He will remain chief executive.

A reduced final dividend of 1.8p (3.2p) makes a total of 3.6p (5p) for the year.

Olympia & York begins individual bank meetings

By Matthew Bond

EXECUTIVES at Olympia & York, the debt-laden Canadian property developer, yesterday began a series of one-to-one meetings with key individual banks and banking syndicates.

The meetings follow Monday's presentation to 91 banks at which O&Y said it proposed to restructure only part of its $19 billion of debt. Such a divide and rule policy is common in north American financial restructurings but virtually unknown in Britain, where "London rules" normally require the pain to be shared by all banks.

The situation is more complicated in the case of O&Y, because of the group's unorthodox approach to financing that was pioneered by Paul Reichmann, one of the three brothers who own the private company. Most of O&Y's C$14 billion (£6.7 billion) property debt is secured on individual buildings. Even in the depressed property markets, this solid asset backing offers an individual bank, or banking syndicate, considerable security that will not be given up lightly.

This variety of lending relied on O&Y's hitherto unimpeachable reputation for building successful developments. Bankers were happy to lend to individual O&Y projects without recourse to the parent company.

But O&Y also used its reputation to get bankers to lend to the parent company, particularly as the demands of funding the Canary Wharf project grew. Although much of this lending to the parent company is secured, the security in some cases ranks below that held by more conventionally secured lenders. For these banks, whose ultimate guarantee was O&Y itself, the prospect of O&Y failing would leave them holding little more than worthless agreements.

Between US$4 billion and $5 billion is believed to have been lent in this way and it is these debts that Steve Miller, the investment banker leading O&Y's refinancing, has made his top priority. About 50 banks are believed to be involved in this proportion of the debt, including a ten-bank syndicate that advanced a $2.5 billion consolidating loan in 1989 and a different ten-bank syndicate that advanced £500 million in 1990 towards Canary Wharf.

The second banking syndicate, which also agreed to lend £52 million of further emergency funding last month, does have some security, in the form of a charge over some of the buildings at Canary Wharf. Contrast that with the position of four Candian banks that are reported as lending £450 million to the Canary Wharf project, but took as security shares in the O&Y subsidiaries developing the project.

As well as rescheduling both the principal and interest elements of these loans, O&Y's refinancing package also spells out the need for additional resources. With O&Y's operations in the United States requiring no new money and Canada needing C$100 million, the bulk of the fresh finance is needed to complete work at Canary Wharf. Some £100 million is needed almost immediately, with £250 million required over the next two years.

Financing pioneer: Paul Reichmann of O&Y

Shrinking strategy for banks in Japan

By Our City Staff

JAPANESE banks might continue to trim both overseas assets and trading volumes in money and foreign exchange markets to try to reach international capital adequacy targets, a leading banker said.

Kenichi Suematsu, chairman of the Federation of Bankers' Associations, said banks would give top priority to local clients, although assets had to be be cut to meet capital adequacy ratios. They would find it difficult to achieve the internationally mandated 8 per cent ratio unless the 225-share Nikkei average rose to around 20,000.

Mr Suematsu, also chairman of Sakura Bank, said it would be hard to maintain at least 8.5 per cent of capital unless the Nikkei index rose to around 23,000 and stayed there.

The Bank for International Settlements (BIS) has said that international banks should set aside capital equal to 8 per cent of risk-weighted assets by March next year. Worries have grown that Japanese banks might restrict lending because of plunges in Japanese share prices, which are counted as part of capital.

The 225-share Nikkei average fell below 20,000 last month and closed at 17,439.58 on Tuesday.

In the year to September, 1991, the big banks trimmed overseas assets and trading volumes in short-term money and foreign exchange markets by 4 to 5 per cent. Their overall assets grew by about 1 per cent.

Noting fears that restricted bank lending in the wake of share price plunges might create a credit crunch at home, Mr Suematsu said there had been no credit problem, partly because corporate demand for cash was sluggish.

Domestic loans extended by Japan's 11 biggest banks grew by only 2.5 per cent in the year to March 31, the lowest figure since 1954, when it started surveying banks, the federation said.

It attributed slow growth to stagnant corporate capital spending and weak demand from individuals for housing and consumer loans.

While expressing concern about the negative impact of international capital ratios on countries adopting the rules, Mr Suematsu said Japanese banks would not press the authorities to call for a revision of international capital standards.

Nikkei rises, page 20

Bankrupt Bond loses last hope

Alan Bond, once one of Australia's richest men, yesterday lost his seven-month court battle against bankruptcy. The Federal Court in Sydney rejected further legal moves to delay the appointment of a trustee over Mr Bond's financial affairs.

Mr Bond has to give his passport to the trustee, Mr Robert Ramsay of Bird Cameron, an accountancy firm, who will control his assets and his lifestyle. Mr Bond did not appear at the hearing in Sydney as he was giving evidence to a royal commission in Perth.

Hanson sale

Hanson has sold the Australian construction and property interests of Beazer. The buyer, B&B Asia, a Hong Kong company controlled by Bilfinger and Berger, a German construction company, is paying A$32.5 million (£14 million). Hanson will receive a further A$8 million when certain properties are resold. Hanson paid £1.5 billion for Beazer, including debt.

West losses

West Industries has published its results for the year to end-March 1991, showing pre-tax losses deepening from £1.08 million to £6.3 million. There is again no dividend.

Metsec drops

Metsec reports a pre-tax loss of £257,000 for last year (£4.2 million profit). The final dividend is 3.7p, making an unchanged 6.4p.

Herring rises

Herring Baker Harris, a chartered surveyor, managed to earn pre-tax profits of £3.51 million (£3.48 million) in the year to January 31. The final dividend is 3.75p (3.5p), making 7p (6.5p).

UniChem buy

UniChem has acquired another eight pharmacies for £3.4 million in cash, plus stock at valuation.

Devenish deal

JA Devenish is to lease 115 pubs from Whitbread, free of tie, for eight years.

Value of shares in Birse falls a third

By Jonathan Prynn

SHARES in Birse Group, the construction and property group, lost more than a third of their value yesterday on news that one of the group's biggest contracts had fallen through.

The failed contract was for the construction of a hotel and leisure complex at a £20 million two-course golf development at Tolleshunt D'Arcy, Essex. The developer, Quietwaters, a consortium backed by leading banks, has been placed in administrative receivership. As a result, Birse is to make an £8.5 million exceptional provision in its accounts for the year to end-April and is likely to report a loss. The company will pass its final dividend.

Birse had been in dispute with Quietwaters but had hoped to rescue the scheme through the investment of an unnamed third party that has pulled out.

Peter Birse, chairman of the Humberside company, described the outcome as "a pretty rotten business", but added that Birse had "no other clients likely to go pop."

The failure of the Quietwaters project completes a miserable year for Mr Birse. Pre-tax profits fell 62 per cent to £1.8 million at the half-way stage, ruining an otherwise unblemished record of profits growth throughout the course of the recession in the construction industry.

At March 31, orders for 1992-3 were only 3 per cent down on the comparative level of a year previously. The shares closed at 43p, down 24p.

Abu Dhabi is part owner of bombed City tower

Towering costs: the CU building at the centre of Friday's bomb blast

Karen Woolfson looks at the property groups worst affected by the City bombing

THE government of Abu Dhabi, a shareholder in the collapsed Bank of Credit and Commerce International with Sheikh Zayed bin Sultan al-Nahyan, the ruler of Abu Dhabi, is part owner of the Commercial Union Tower, which was at the centre of the bomb explosion in the City on Friday.

The Abu Dhabi Investment Authority (ADIA), of which Sheikh Zayed is chairman and Mohammed Habroush, the finance minister, is managing director, owns part of the Commercial Union Tower through Goodwill Nominees. Commercial Union and Postel are the two other joint owners of the building. Ten of the 26 floors house Commercial Union, while groups with offices on other floors include Winterthur Insurance Company (UK), of Switzerland, Morgan Stanley, Sanwa Bank and Daiwa Bank.

They have all lost business since the bomb explosion, but owners of large office blocks and property developments are also likely to be hard hit until multi-million pound claims for building damage and loss of rent are paid out. ADIA has received a double blow because their London offices are on the 18th floor of the Hongkong and Shanghai Bank building, which suffered damage from the explosion. The site is owned, according to one property agency, by a Japanese trust.

The badly damaged building that is near the Commercial Union Tower and houses the European Bank for Reconstruction and Development, is owned by the Union Bank of Switzerland and is worth an estimated £70 million. The James Capel building affected by the bomb is owned by Scottish Amicable.

Construction groups, among the hardest hit by the recession, are also assessing the costs. Speyhawk has sent a team to look at its multi-million pound Exchequer Court development in St Mary Axe, which was due to be completed this year.

Great Portland Estates owns three buildings in the area, one in St Mary Axe and two in Bishopsgate, while Trafalgar House jointly owns a nearby development with a subsidiary of Hanson.

The Baltic Exchange, which owns its own building, and Commercial Union are expected to be among the worst hit, but pension funds are also waking up to the costs. The University Superannuation Scheme owns two buildings in St Mary Axe; 61,700 members and more than 30,000 pensioners may be affected.

Many insurers and reinsurers will face claims as a result of the bomb blast. Commercial Union is the lead insurer for the Commercial Union Tower, while Royal Insurance is lead insurer of the Baltic Exchange and the Chamber of Shipping. However, the claims on all of the buildings tend to be covered by syndicates, which will limit costs.

ScotMet losses continue

SCOTTISH Metropolitan Property, the Glasgow property group, remains loss-making with a pre-tax loss for the six months to February 15 of £840,000, compared with a profit of £2.7 million in the first half of the preceding year.

The latest deficit comes six months after October's full-year loss of £8.4 million and three months after the departure of Gordon Milne as managing director.

Mr Milne was replaced by Scott Cairns, who said he planned to return ScotMet to its original property investment activities by cutting back on development. The results show that Mr Milne and Paul Birch, the development director who also left in January, shared £201,000 in compensation.

ScotMet continues to be seriously affected by its high level of borrowings, which at the year end were more than £200 million, giving gearing of 140 per cent. By the half year end the net proceeds of some £39 million of property sales had reduced borrowings to £190 million.

The profit and loss account shows ScotMet's interim interest charge rising from £6.6 million to £10.3 million, but this actually disguises a modest improvement in the group's total interest bill.

With its development programme almost complete, the amount of interest capitalised into the balance sheet has fallen from £5.5 million to just £860,000. If the capitalised interest is added back, the group's total interest bill has fallen from £12.1 million to £11.2 million.

After the loss, the interim dividend has been cut from 2.53p to 1.5p, although the company intends to maintain the total payout at 4.4p.

TEMPUS

RMC lays foundations for the upturn

A RAISED dividend, however slight, can work wonders in a sector such as building, which is more used to seeing the traffic going in the opposite direction. That and pre-tax profits £5 million better than expected sent RMC Group's shares ahead by 22p to 606p, despite little indication of better times in the medium term.

The builder benefited from a strong post-election surge that must have left some market-makers short of stock. There is little doubt that RMC is one of the big players who diversified at the right time and into the right markets, while maintaining tight control over the balance sheet. The group is traditionally cautious but little in the trading statement accompanying 1991 pre-tax profits down from £216.2 million to £167.4 million indicates that 1992 will be any better.

Donald Anderson at Hoare Govett is therefore looking for little change this year but believes the pre-tax figure will rise to about £197 million in 1993. RMC can reasonably hope to see some recovery from Britain and America, while Germany will continue to move ahead. Encouragingly also, businesses such as the DIY stores and concrete blocks will benefit ahead of the traditional ready-mixed concrete activities from any upturn.

Dividend raised again: John Gardiner of the Laird Group, which has seen a big first-quarter recovery

In 1991, expansion boosted interest payments from £20 million to £34 million, though gearing was a comfortable 35 per cent at the year-end on the most conservative measure.

The most dramatic fall came in the UK, where operating profits tumbled from £89.7 million to £34.9 million as RMC lost market-share to price-cutting competitors.

Germany performed strongly, up from £71.7 million to £90.4 million, although development in the East proved slower than expected and operations there made a loss. RMC has more than 30 plants in the five new German states and the business should recover sharply.

The group maintains a niche position in the booming Israeli building market, which is busy keeping pace with the flow of immigrants from the old Soviet block.

The shares have rightly come back almost £1 from the levels of almost £7 sustained throughout most of last summer but they still sell on 16 times this year's likely earnings and 13.5 times those of 1993. The prospective yield is a below-average 4.6 per cent.

Too early to buy for the eventual recovery.

Laird Group

HOW gratified the Laird Group's boardroom must be with its ability to recommend its twentieth consecutive annual increase in the dividend without undue threat to the cash balances. And this at a time when so many motor industry suppliers are struggling to finance maintained payments.

True, the directors are taking advantage of market conditions to raise £41.4 million from shareholders, but perish the thought that Laird needs the money to support its dividend policy.

While it has not escaped the recession, Laird has coped with it better than anyone who relies on the motor manufacturing industry for two thirds of its business, restricting the pre-tax decline to 27 per cent at £28.4 million and that in earnings per share to 28 per cent at 17.5p, even after writing off £3 million of start-up costs at its new German and Spanish plants.

Laird's resilience owes much to a near-independence of the UK economy: 85 per cent of profits are earned overseas, which may well increase this year with the two new continental plants already up, running and contributing profits. It also benefited as a supplier to the two successful high-volume models last year, the Golf and the Astra.

Having won all the contracts it can for the next new popular model due, the Polo in 1994, Laird is understandably confident.

The one-for-five rights issue will leave gearing in its mid-teens and implies that chairman John Gardiner's desire to re-establish interest cover, currently 4.5, closer to its more traditional levels of about 10 is no more than 12 months from fulfilment. This is a view strengthened by the group's claim that it has seen a significant recovery in the first quarter of 1992.

Assuming an ex-rights price of 265p, the shares actually strengthened yesterday, representing a response hard to dispute. If Laird can make return to profits of, say, £36 million this year, they are selling for less than 14 years' earnings, a discount to the market. There can be few better long-term investments in the sector.

Taylor Woodrow

THE four men in Taylor Woodrow's corporate logo, seen tugging hard on a rope (presumably with the object of pulling the company forever forward), fell flat on their backs in the year ended December. TW reports an £86.1 million swing from pre-tax profits of £83.4 million to pre-tax losses of £2.7 million.

The group is maintaining the final dividend at 7.64p (but only because of the forecast at time of the April, 1991 rights issue), making an unchanged 9.5p a share total. Prudence would otherwise have suggested a sharp dividend cut. But the market rightly fears that although there should be some profits recovery in 1992, the axe must inevitably fall on 1992 dividend payments.

The exceptional £46.5 million item taken against profits is the accounting charge that tipped TW into losses in 1991, but the charge, nonetheless, is associated with earlier management decisions — the timing of which is now proved to have been out of joint.

Writedowns against the St Mary Abbots development total £25 million, there is a £7.4 million writedown against UK housing land, a further £5.3 million against interests in Spain and £6 million is taken against owner-occupied properties.

Colin Parsons, who assumed the position as chairman only three weeks ago, is determined from here on to simplify and rationalise the number of areas of operation, to cut costs across the board and to redress damaged ratios.

Contracting was the only division to run into losses (£19.6 million against previous profits of £14.1 million) and, though America was a sick area and Europe was not much better, at least profits in Britain rose from £51.2 million to £57.4 million.

Net debt, helped by the £162 million rights issue made at 200p a share a year ago, is down from £205 million to £156 million, thereby lowering gearing from 30.3 per cent to 23 per cent. But interest cover is down from 9.3 times to 0.6.

There is some consolation that the gap between net worth and share price is less at TW than at many others in its sector. With the shares at 129p, up 9p, the discount is 20.5 per cent to a net worth of 162.4p a share.

If the logo men manage to pull in pre-tax profits of £13 million in 1992, it would mean net earnings of only 1.5p a share. And if cash preservation remains a goal, then Taylor Woodrow cannot be generous on the dividend front. The shares are only for the brave.

WALL STREET

IBM's strong profits give Dow early boost

New York — Shares were higher in early trading, boosted by IBM's stronger than expected first-quarter earnings. The Dow Jones industrial average rose 7 points to 3,276.9. The slowing in activity in Chicago's futures markets, caused by flooding on Monday, helped to curtail share volume.

□ Tokyo — Prices ended moderately firmer after a seesaw day. The Nikkei index rose 202.93 points, or 1.18 per cent, to 17,439.58 after slumping by 614 points on Monday.

□ Frankfurt — Prices fell from their highs to end 0.3 per cent up from Monday's close, but turnover and interest were waning in the approach to the Easter break. The Dax index closed 4.79 points higher at 1,732.53.

□ Hong Kong — Shares ended little changed in dull trading as an Easter holiday mood prevailed. The Hang Seng index slipped by 5.61 points to 4,883.53 after trading in a narrow range.

□ Sydney — Investors sat back and watched the market limp alongside Japan's nervous Nikkei index in the quietest day's trading for more than a year. The all-ordinaries index closed 4.5 points down at 1,565.6.

□ Singapore — Shares ended slightly higher after moving in narrow ranges in thin trading. The Straits Times industrial index rose 3.46 points to 1,377.32. *(Reuter)*

AMP Inc	[illegible]	[illegible]
AMR Corp	[illegible]	[illegible]
Abbott Labs	[illegible]	[illegible]
Aetna Life	[illegible]	44
Ahmanson (HF)	[illegible]	[illegible]
Air Prod & Chem	[illegible]	[illegible]
Albertson's	43	[illegible]
Alcan Alumin	[illegible]	[illegible]
Alco Standard	[illegible]	[illegible]
Allied Signal	[illegible]	[illegible]
Alum Co of Am	[illegible]	[illegible]
Amax	[illegible]	[illegible]
Amerada Hess	[illegible]	40
Amer Brands	[illegible]	[illegible]
Amer Cyanamid	63	[illegible]
Amer El Power	[illegible]	[illegible]
Amer Express	[illegible]	[illegible]
Amer Genl Corp	[illegible]	[illegible]
Amer Home Pr	[illegible]	[illegible]
Amer Intl	[illegible]	[illegible]
Amer Stores	[illegible]	[illegible]
Amer T & T	[illegible]	[illegible]
Ameritech	[illegible]	59
Amoco	[illegible]	[illegible]
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Arkla	8	[illegible]
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BankAmerica	[illegible]	[illegible]
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Bankers Tr NY	[illegible]	[illegible]
Barnett Bks Fl	[illegible]	[illegible]
Bausch & Lomb	49	[illegible]
Baxter Intl	[illegible]	[illegible]
Becton Dickinson	[illegible]	[illegible]
Bell Atlantic	[illegible]	[illegible]
BellSouth	[illegible]	[illegible]
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CSX	[illegible]	[illegible]
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Chevron Corp	[illegible]	[illegible]
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Clorox	[illegible]	[illegible]
Coastal Corp	[illegible]	[illegible]
Coca Cola	[illegible]	[illegible]
Colgate Palm	[illegible]	48
Columbia Gas	[illegible]	[illegible]
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Comp Air Intl	[illegible]	14
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Cons Edison	27	[illegible]
Cons Nat Gas	37	[illegible]
Cons Rail	[illegible]	[illegible]
Cooper Inds	[illegible]	[illegible]
Corning Inc	[illegible]	[illegible]
Crown Cork	[illegible]	[illegible]
Dana Corp	[illegible]	[illegible]
Dayton Hudson	[illegible]	[illegible]
Deere	[illegible]	[illegible]
Delta Air Lines	[illegible]	[illegible]
Deluxe Corp	[illegible]	[illegible]
Detroit Edison	[illegible]	[illegible]
Digital Equip	[illegible]	[illegible]
Dillard Dept St	[illegible]	126
Disney (Walt)	151	[illegible]
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Donnelley (RR)	[illegible]	[illegible]
Dover Corp	[illegible]	[illegible]
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Dow Jones	[illegible]	[illegible]
Dresser	[illegible]	19
Duke Power	[illegible]	[illegible]
Dun & Bradstreet	[illegible]	[illegible]
Du Pont	[illegible]	[illegible]
Eastman Kodak	[illegible]	[illegible]
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Enserch Corp	17	[illegible]
Ethyl Corp	[illegible]	[illegible]
Exxon	[illegible]	[illegible]
FMC Corp	[illegible]	43
FPL Group	[illegible]	[illegible]
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Fed Nat Mtge	[illegible]	[illegible]
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First Interstate	[illegible]	[illegible]
First Union Rty	[illegible]	[illegible]
Fleet/Norstar	[illegible]	[illegible]
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Ford Motor	[illegible]	[illegible]
GTE Corp	[illegible]	[illegible]
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Gen Dynamics	64	[illegible]
Gen Electric	77	[illegible]
Gen Mills	67	[illegible]
Gen Motors	[illegible]	39
Gen Reinsurance	91	[illegible]
Gen Signal	[illegible]	[illegible]
Genuine Parts	[illegible]	[illegible]
Georgia Pac	[illegible]	[illegible]
Gillette	[illegible]	[illegible]
Goodrich (BF)	[illegible]	[illegible]
Goodyear Tire	[illegible]	[illegible]
Grace (WR)	36	[illegible]
Grt Atl Pac Tea	[illegible]	[illegible]
Great Wstn Fin	[illegible]	17
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Honeywell	[illegible]	[illegible]
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Ingersoll Rand	[illegible]	[illegible]
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Intel Corp	[illegible]	[illegible]
IBM	[illegible]	[illegible]
Intl Flav & Fr	[illegible]	[illegible]
Intl Paper	73	78
James River Va	[illegible]	[illegible]
Johnson & Johnson	[illegible]	101
K Mart	[illegible]	[illegible]
Kellogg	[illegible]	[illegible]
Kerr-McGee	[illegible]	[illegible]
Kimberly-Clark	[illegible]	[illegible]
Knight-Ridder	[illegible]	[illegible]
Lilly (Eli)	[illegible]	[illegible]
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Liz Claiborne	[illegible]	[illegible]
Lockheed Corp	[illegible]	[illegible]
Louisiana Pac	[illegible]	[illegible]
MCI Commun	[illegible]	31
Marriott	[illegible]	[illegible]
Marsh & McLen	[illegible]	[illegible]
Martin Marietta	64	[illegible]
Masco Corp	27	[illegible]
May Dept St	[illegible]	[illegible]
Maytag Corp	[illegible]	[illegible]
McCaw Cellular	[illegible]	[illegible]
McDonalds	[illegible]	[illegible]
McDonnell D	[illegible]	[illegible]
McGraw Hill	[illegible]	62
Mead Corp	[illegible]	[illegible]
Medtronic	[illegible]	[illegible]
Mellon Bk	[illegible]	[illegible]
Melville Corp	[illegible]	[illegible]
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Minnesota Mine	90	[illegible]
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Monsanto	[illegible]	[illegible]
Morgan (JP)	[illegible]	[illegible]
Motorola Inc	[illegible]	[illegible]
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NBD Bancorp	[illegible]	[illegible]
NY Times A	[illegible]	[illegible]
Newmont Mng	[illegible]	[illegible]
Niag Mohawk	[illegible]	18
Nike B	[illegible]	[illegible]
NL Industries	[illegible]	[illegible]
Nordstrom	[illegible]	[illegible]
Norfolk Sthrn	[illegible]	[illegible]
Nthn State Pwr	[illegible]	[illegible]
Norwest Corp	[illegible]	[illegible]
Nynex Corp	[illegible]	[illegible]
Occidental Pet	19	[illegible]
Ohio Edison	[illegible]	[illegible]
Oracle Systems	[illegible]	[illegible]

Oryx Energy Co	20	[illegible]
PNC Financial	[illegible]	[illegible]
PPG Industries	[illegible]	56
Paccar Inc	56	[illegible]
Pacificorp	[illegible]	[illegible]
Pac Enterprises	[illegible]	[illegible]
Pac Gas & Elec	[illegible]	[illegible]
Pac Telesis	39	[illegible]
Pall Corp	[illegible]	25
Panhandle Eas	[illegible]	[illegible]
Paramount Comm	[illegible]	47
Parker Hannifin	[illegible]	[illegible]
Penney (JC)	[illegible]	[illegible]
Pennzoil	[illegible]	[illegible]
Pepsico	[illegible]	[illegible]
Pfizer	74	[illegible]
Phelps Dodge	83	[illegible]
Philadel Elec	[illegible]	[illegible]
Philip Morris	[illegible]	[illegible]
Phillips Pet	24	24
Pitney Bowes	[illegible]	[illegible]
Polaroid	[illegible]	[illegible]
Price Co	33	[illegible]
Primerica	[illegible]	[illegible]
Procter & Gambl	[illegible]	100
Pub Serv E & G	[illegible]	[illegible]
Quaker Oats	[illegible]	[illegible]
Ralston Purina	[illegible]	[illegible]
Raychem Corp	[illegible]	[illegible]
Raytheon	[illegible]	[illegible]
Reebok Intl	[illegible]	31
Reynolds Metals	[illegible]	[illegible]
Roadway Svcs	[illegible]	[illegible]
Rockwell Intl	[illegible]	[illegible]
Rohm & Haas	[illegible]	[illegible]
Royal Dutch	[illegible]	[illegible]
Rubbermaid	[illegible]	[illegible]
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St Paul's Cos	[illegible]	[illegible]
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Santa Fe S Pac	[illegible]	[illegible]
Sara Lee Corp	[illegible]	[illegible]
Sceoorp	[illegible]	[illegible]
Schering Plough	[illegible]	[illegible]
Schlumberger	[illegible]	[illegible]
Scott Paper	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Sears Roebuck	[illegible]	[illegible]
Sec Pacific	[illegible]	[illegible]
Shell Trans	[illegible]	[illegible]
Sherwin Wms	[illegible]	[illegible]
Skyline Corp	18	18
Snap-On-Tools	37	[illegible]
Southern Co	[illegible]	[illegible]
Sthwestern Bell	[illegible]	60
Sprint Corp	[illegible]	[illegible]
Stanley Works	[illegible]	[illegible]
Sun Company	[illegible]	[illegible]
Suntrust	[illegible]	[illegible]
Super Valu	[illegible]	[illegible]
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TRW Inc	[illegible]	[illegible]
Tandem Comp	[illegible]	[illegible]
Tandy Corp	[illegible]	[illegible]
Telecom Corp	[illegible]	[illegible]
Teledyne	[illegible]	[illegible]
Temple Inland	[illegible]	[illegible]
Tenneco	[illegible]	[illegible]
Texaco	[illegible]	[illegible]
Texas Inst	[illegible]	[illegible]
Texas Utilities	[illegible]	[illegible]
Textron	[illegible]	[illegible]
Time Warner	[illegible]	[illegible]
Times-Mirror	[illegible]	[illegible]
Timken	[illegible]	[illegible]
Torchmark	[illegible]	[illegible]
Toys R Us	[illegible]	[illegible]
Transamerica	[illegible]	[illegible]
Travelers Corp	[illegible]	[illegible]
Tribune	[illegible]	[illegible]
Tyco Labs	[illegible]	[illegible]
UAL Corp	[illegible]	127
UST Inc	[illegible]	[illegible]
USX Marathon	[illegible]	[illegible]
Unilever NV	[illegible]	[illegible]
Union Camp	[illegible]	[illegible]
Union Carbide	[illegible]	[illegible]
Union Pacific	[illegible]	[illegible]
Unisys Corp	[illegible]	[illegible]
USAIR Group	[illegible]	[illegible]
USF&G Corp	10	10
US Life	[illegible]	[illegible]
US West	[illegible]	[illegible]
United Tech	[illegible]	[illegible]
Unocal Corp	[illegible]	[illegible]
Upjohn	[illegible]	[illegible]
VF Corp	[illegible]	[illegible]
Wal-Mart Stores	[illegible]	[illegible]
Warner-Lambert	[illegible]	[illegible]
Waste Mgmnt Inc	[illegible]	[illegible]
Wells Fargo	[illegible]	[illegible]
Westinghouse El	[illegible]	[illegible]
Weyerhaeuser	[illegible]	[illegible]
Whirlpool	[illegible]	[illegible]
Whitman	[illegible]	[illegible]
Winn Dixie	[illegible]	[illegible]
Woolworth	[illegible]	[illegible]
Wrigley (Wm) Jr	[illegible]	[illegible]
Xerox	75	[illegible]

RECENT ISSUES

Amicable Smaller Units (500)	464	...
Avonside Group (106)	107	...
Bodycote Intl (RFD)	410	...
Brent Walker Wts	3¼	...
British Data Mngmnt (125)	124	...
CRP Leisure	21	...
CU Environmental	101	+1
CU Environmental Wrnts	27	+3
Capital Industries 1p	56	...
Fleming Inc & Cap Tst Inc (70)	69	+1
-do- Units (100)	102	...
-do- Zero Div Pf (30)	33¼	+ ½
Forth Ports (110)	133	...
Latin Amer Inc & Ap (£10¾)	£10¾	...
M & G Recovery Inc	36	...
M & G Recovery Inv Cap	18½	+1
M & G Recovery Inv Grd Uts	52	+ ½
M & G Recovery Pckg Uts	103	...
Multitrust Warrants	10	...
Platignum A	4	...
River & Merc Tst Inc 12½p	103	...
-do- Stppd Prf 12½p	123	...
Rosebys (115)	134	+1
Templeton Emg Mkts C (100)	99	...
Usher-Walker (RFD 1/1/92)	149	...
Waste Management Int (585)	648	...
Welpac (RFD)	24¼	...

RIGHTS ISSUES

Addison Consultancy N/P (12)	½	...
Bowater N/P (605)	161	+16
Courtney, Pope N/P (85)	1¾	...
JLI Group 20p N/P (98)	14	+1½
Kynoch (G & G) N/P (36)	4	...
PFG Hodgson N/P (40)	¼	...

MAJOR CHANGES

RISES:	
Barclays	326p (+11p)
Bellway	277p (+9p)
H Boot	783p (+15p)
Boots	467p (+9p)
Glaxo	798p (+11p)
St Ives Group	283p (+18p)
P Bilton	423p (+10p)
RMC Group	606p (+22p)
Steetley	498p (+10p)
Tarmac	145p (+10p)
Taylor Woodrow	129p (+9p)
Kwik Save	568p (+15p)
Tilbury Douglas	583p (+10p)
Hartstone	239p (+13p)
Cable Wireless	570p (+12p)
Delta	469p (+12p)
FALLS:	
Standard Chartered	455p (-12p)
SA Breweries	845p (-18p)
Chemring	800p (-10p)
Mitel	53p (-14p)

Closing Prices..Page 23

RMC

Preliminary Announcement of 1991 Results

Year ended 31st December 1991

Financial Highlights

	1991	1990
TURNOVER	£2,797.7m	£2,589.3m
PROFIT BEFORE TAXATION	£167.4m	£216.2m
EARNINGS PER SHARE	36.0p	57.9p

Proposed final dividend of 13.4p (1990 12.9p) making a total for the year of 20.0p *- an increase of 3.6%*

The 1991 Annual Report will be posted to shareholders on 27th April 1992. To reserve a copy, telephone 0932 568833.

RMC Group p.l.c.

RMC House, Coldharbour Lane, Thorpe, Egham, Surrey TW20 8TD.

Operating internationally in Austria, Belgium, France, Germany, Holland, Hungary, Israel, Portugal, Republic of Ireland, Spain, United Kingdom and the USA.

STOCK MARKET

Bank sector heightens takeover speculation

BID fever is gripping the market with City speculators guessing where the next takeover attempt will emerge. The Hongkong and Shanghai Bank's long-awaited terms for the **Midland Bank**, 7p lower at 365p, turned out to be the catalyst that the speculators had been waiting for after the months of famine that had seen the level of takeover activity plummet.

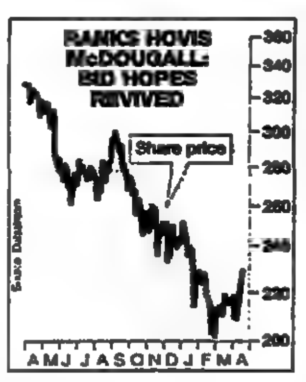
HSBC's terms value Midland at £3.1 billion. It is offering one new share and 100p in bonds, making Midland worth the equivalent of 378p a share. Midland described the offer as fair and reasonable, but one investor appeared to dislike the all-paper package.

Hoare Govett, the broker, was believed to have attempted to place 60 million shares, reportedly owned by the Kuwait Investment Office, at 362p each in the market. However, the broker was later forced to withdraw. By the close of business, a total of 29 million shares had changed hands. Talk of a counterbid from **Lloyds**, down 5p at 390p, or from Deutsche Bank continues to circulate.

The offer from HSBC was at the lower end of expectations and had to take into account options totalling 33 million shares belonging to Midland employees, which would have added an extra £125 million to the terms.

The market is still convinced that other big bids may be on the way after the Conservative election victory.

Ranks Hovis McDougall rose 6p to 227p — making a gain of 17p during the past two weeks — amid claims that another offer may be just around the corner. A couple of years ago, RHM was the target of an unsuccessful offer from a consortium that included Sir James Goldsmith. But since then, the group's fortunes have declined with the baking and milling operation failing to provide adequate returns because of overcapacity and increased competition. RHM is again



regarded as vulnerable and parts of its business could attract predators. **Kwik Save** is seen as another takeover target with Dairy Farm International, the Hong Kong food group, still clinging to a 25 per cent stake. Kwik Save rose 15p to 568p.

The rest of the market continued to make headway in the wake of last week's Conservative victory, although it remains clear that investors are unwilling to pay exorbitant prices for stock. The FT-SE 100 index passed the 2,600 level after rallying from a hesitant start. It finished 9.5 better at 2,600.5. Turnover was again reasonably high with 605 million shares traded. However, dealers described trading as thin.

The better than expected industrial production figures bolstered sentiment. Another strong performance by the pound failed to impress government securities, which finished unchanged at the longer end.

The other banks closed mixed with **Barclays** 11p better at 316p as worries about its exposure to Olympia & York, the troubled Canadian property developer, began to fade. **National Westminster** finished 1p firmer at 311p.

Guinness fell 13p to 588p after LVMH-Moët Hennessy Louis Vuitton, its French associate, complained that sales in Japan were beginning to slip. The companies have cross-holdings.

Wellcome fell 21p to £11.10 on reports that Bristol-Myers, the American pharmaceuticals group, was developing a rival to Retrovir, Wellcome's anti-Aids drug.

Smiths Industries eased 3p to 295p ahead of trading news. The speculators claim that once the figures are out of the way the group may launch its much-talked-of bid for **Dowty**, up 6p at 124p.

Taylor Woodrow, the construction group and property developer, rose 10p to 130p despite diving into the red last year. But the dividend was maintained despite City anxiety that a cut was on the cards.

RMC Group advanced 18p to 602p despite a drop in profits and a gloomy statement about prospects.

Tarmac, reporting today, jumped 10p to 145p, while **Blue Circle Industries**, also unveiling figures today, added 9p to 287p. **Hammerson** held steady at 362p with the A 2p firmer at 334p. Pre-tax profits in 1991 dropped from £70.7 million to £55.5 million although the dividend was held.

Laird Group fell 6p to 268p after announcing plans to raise £41.1 million by rights issue at 220p designed to finance the expansion of its core business.

James Wilkes firmed by another 2p to 150p. This will be good news for Petrocon, which recently made a bid and received acceptances of 35.9 per cent.

Cronite surged 15p to 44p on learning the details of the £7.3 million recommended offer from AFE, the French group.

MICHAEL CLARK

Shares in Vistec, the USM electronic components and computer services group, were unchanged at 15p with just a couple of weeks of its financial year left to go. The word is that Vistec should comfortably exceed the pre-tax profits of £2.5 million forecast by analysts.

Henry Boot

PRELIMINARY ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 31 DECEMBER 1991

	1991	1990
Turnover	£129.9m	£131.0m
Profit before tax	£6.8m	£6.4m
Earnings per share	91.9p	76.1p
Dividends per share	27.0p	25.0p
Net assets per share	£7.86	£7.15

The 1991 Report and Accounts are to be posted to Shareholders on 30 April 1992. Copies may be obtained from the Company Secretary:

HENRY BOOT & SONS PLC
Banner Cross Hall
Sheffield S11 9PD
Telephone: 0742 555444

CONSTRUCTION, HOUSING, PLANT, PROPERTY DEVELOPMENT

هكذا من الأصل

COMMENT

Lloyds should look elsewhere

Many of the key figures were absent when the chief executives of Hongkong Bank and the Midland finally presented their agreed takeover plan in London yesterday. Midland had mentally signed away its independence long ago. William Purves, chairman of HSBC, was back in Hong Kong, doubtless convincing local shareholders that raising the tax bill in order to move the holding company to London was to their advantage. Sir Jeremy Morse, chairman of Lloyds Bank, the jilted suitor, maintained the strained public silence he has kept since HSBC announced its bid intentions four weeks ago. Robin Leigh-Pemberton, Governor of the Bank of England, was quietly hoping nothing bloody would ensue.

If Sir Jeremy and Brian Pitman, his tough chief executive, saw their opportunity in a relatively low bid from HSBC, they will have been encouraged. The offer, mainly in shares, values Midland at less than 30 per cent more than its depleted net assets, which are modest relative to its irreplaceable retail banking franchise and prominent positions in other markets. By contrast Lloyds shares trade at almost double net assets, albeit the premium also reflects its big life assurance interests.

This is no time for an international bank to weaken its balance sheet in the cause of expansion. Mr Purves needed to bolster even this bid by revealing unexpectedly munificant hidden reserves of about £1 billion. If he tried to increase the bid by much, it would soon be bogged down in a soggy HSBC share price. The calculations are quite different for Lloyds, which would pay for its rival by swinging the axe at duplicated overheads, removing large swathes of the overlapping branch network along with its employees. In effect, Lloyds would buy a balance sheet and close a bank. No wonder Midland thought its earlier approach unrealistic.

Any Lloyds bid would have to go through the Monopolies Commission and might well not emerge in recognisable form. The competition authorities, along with retailers and small business groups, are far from happy about the existing level of competition among big banks, let alone further concentration on the scale envisaged by Lloyds. The contrast with HSBC's potential invigoration of Midland as a competitor is striking. The risk of a Lloyds bid being vetoed is therefore so great that Midland shareholders must prefer what HSBC has on offer unless Lloyds bid an awful lot more.

Across Princes Street from the Midland's headquarters, the Bank of England shares the likely preference of the competition authorities, if for different reasons. In 1981, a stuffier Governor strongly opposed the Hongkong Bank's attempt to take over the Royal Bank of Scotland. The Bank claimed this might endanger its authority because control would go overseas and it could not rely on the Hongkong Bank to do its bidding. HSBC had crossed the Governor by making a hostile bid when he had blessed a mooted merger between Royal and Standard Chartered. Times and personalities have changed, but nothing could better have pleased the Bank than HSBC's plan to move its global base to London next year, making the Bank lead regulator for HSBC as well as locally for Midland.

Lloyds is now in danger of disturbing banking dignity with a hostile bid. The Bank is more relaxed about such things, but still anxious to show a clear preference for agreed deals when the single European market could inaugurate a free-for-all. Lloyds would, at the least, be reminded of the bitter battle that ensued when it made a hostile bid for Standard Chartered in 1986. Fortunately for Lloyds shareholders, that failed. Maybe Sir Jeremy should take another look.

One man broadcasts vision into Europe out of Africa

South African reforms have enabled M-Net, that nation's top glamour stock, to spread its news, says Jon Ashworth

Breaking the news: Ton Vosloo, head of M-Net, which plans a global television network

Ton Vosloo is a man with a vision. He wants to bring news and entertainment to the remotest corners of sub-Saharan Africa and turn M-Net, the South African pay television channel he runs, into one of the world's most profitable media enterprises. His success would pay tribute to the energies released by the transformation of South African business from pariah to acceptable partner.

Today, M-Net takes a key step towards Mr Vosloo's vision by starting joint broadcasts to Africa with the BBC. The BBC has been keen to add Africa to its World Service television network, which currently reaches Asia and the Middle East. M-Net's core of films and entertainment programmes will be supplemented by BBC news bulletins.

While he brings BBC television to Africa, however, Mr Vosloo is moving into Europe. M-Net is part of a consortium bidding for FilmNet, a Swedish entertainment channel that reaches 585,000 subscribers in six countries, though principally Sweden and The Netherlands. M-Net has teamed up with Richemont, the tobacco to luxury goods group and overseas arm of South Africa's Rupert family. M-Net raised 250 million rand (£50 million) last year in a rights issue to fund its side of the deal and is talking to several prospective European venture partners, including Canal Plus, the French pay television channel. The deal will make 18 million European households potential customers of M-Net, which is the third-biggest television station of its kind outside America, after Canal Plus and BSkyB.

Mr Vosloo, chairman of M-Net, can barely contain his delight. "We have now gone further into Africa and made a big jump into Europe. The Europeans can't believe that something like this has come out of Africa. They think: 'How can these people be so technologically advanced?'. We've got teams operating in Europe giving technological advice to the Italians, to the Turks, to the Cypriots, we're all over, we're in Brazil. We saw the gap."

Since M-Net's flotation on the Johannesburg Stock Exchange 18 months ago, the group has become South Africa's glamour stock. Shareholders saw a return of 373 per cent in a year. In South Africa, M-Net subscribers use a decoder to unscramble a signal transmitted over the usual television network, rather than BSkyB-style individual satellite dishes.

Programmes to the rest of Africa are beamed via a satellite straddling the equator and relayed to a single dish on a hotel, office block or a village of mud huts, if need be. A small local transmitter relays the signal to nearby television sets. Mr Vosloo's dream is to be able to feed M-Net to the remotest villages in Africa. He said: "With a satellite up, you can have a smaller dish in a local community and with a couple of hundred rand you can relay it. It's very cheap that way because you don't need cables."

Since many rural communities lack electricity or simply cannot afford the service — South Africans pay up to £14 a month for it — it makes sense to target large cities and resorts first. M-Net began broadcasting to Namibia in December, launches its Kenyan service in June and has signed up about 7,000 hotels in Africa. Nairobi alone has a potential market of 25,000 subscribers.

It may not end there. Mr Vosloo said: "Our satellite signal, the footprint, is now going right around the east coast of Africa cutting through the Arabian world, and you can actually pick up M-Net in any Arabic state in the Middle East. So if we want to expand at some time, we can easily do what we're doing in Kenya there."

M-Net broadcasts films, shows and sports coverage 24 hours a day. A standard package will be beamed by satellite to African countries with news supplied locally. One of the ironies of M-Net is that its dominant shareholders are six South African newspaper groups. Television was introduced in South Africa only in 1976 and television advertising was banned for the first two years because of fears about its impact on newspaper revenues. When advertising was permitted, the consequences were devastating. Mr Vosloo, a former newspaperman, said: "We lost over 30 per cent of our revenues in the first couple of years after the introduction of advertising on TV. This monster was gobbling up our revenues and no-one seemed to care about it."

In 1985, he was telephoned from New York by Koos Bekker, an Afrikaans law graduate who was studying electronic communication at Columbia University. Mr Bekker saw scope for a new television service in South Africa. He proposed a pay television channel which derived 70 per cent of income from equipment — the sale and leasing of decoders — rather than advertising.

Mr Vosloo had good political connections thanks to a career as a political journalist and agreed to lobby for the new service. A licence was granted on the basis that all the owners of daily newspapers were given a say. M-Net went on the air in 1986, with Mr Vosloo as chairman and Mr Bekker as chief executive. Six years later, 40 per cent (675,000 homes) of those who own television sets in South Africa subscribe to it, while the newspaper backers have made a paper fortune out of their investments.

The prospect of a South African company screening films in Europe was unimaginable before President FW de Klerk launched his reforms two years ago. Mr Vosloo said: "We were on the look out for opportunities internationally apart from Africa and I think de Klerk made it possible. When this thing cropped up in Europe, the timing was spot on. We couldn't have moved a year previously, we couldn't have put out one finger in Europe. We would have been shot down in flames because of the South African connection."

Even expansion in Europe and Africa may not be enough to satisfy M-Net's ambitions. The company was due to bid for a station in New Zealand but lost to Time Warner. It has cast its eye over the Australian market, which is opening to competition. Mr Vosloo said: "The satellite now makes it possible for us to become an international player. The Europeans and the Americans know it and they're all jumping."

National Savings back in fashion

Incoming ministers at the Treasury may view with mixed feelings one of the public sector's more notable success stories of last year. The net intake of money into National Savings more than doubled from £1.35 billion in 1990-1 to £3.13 billion in 1991-2.

Last month alone, £511 million flowed in, the biggest monthly rise in the £40 billion savings pool since August 1984.

If only people had spent all that money in the high street, ministers might muse, the economy would surely have picked up that crucial bit earlier. There could, however, be no such easy equation. In practice, the money would only have been put into some other savings medium had it not been attracted to the state, and a direct government appeal to the public for funds should come in handy this year and next.

A few years ago, National Savings was seen in government circles as something of an embarrassment. Higher savings might have stopped the boom getting out of hand. The government, however, did not need the money when the borrowing requirement was shrinking and the public sector was even repaying part of the national debt.

Premium bonds and savings certificates also carried something of an ideological stigma. The government, with its bottomless pockets, was thought to be competing unfairly with the private savings market.

This advantage is most obvious in issues of index-linked savings certificates, which accounted for more than £1 billion of the net inflow last year and could prove a better bargain for the government than the investor if the public were wrong and the government right about the downtrend in inflation.

The sudden deterioration in public finances has already removed any lingering ideological qualms. Interests rates on National Savings, which were not too competitive a while ago, have already been made relatively more attractive by the simple expedient of not cutting returns in line with falling market interest rates.

In the Budget, Norman Lamont announced a new short-term fixed interest bond, aimed at the ordinary taxpayer, which has yet to be named but which the government hopes might bring in up to £3 billion after it is launched in the summer.

The Chancellor expects to borrow £28 billion in 1992-3 and even more in 1993-4. Some money could be attracted from abroad but most of the funding will need to come from British financial instituions, absorbing a large proportion of their extra cash. The corporate private sector is, therefore, in danger of being crowded out of the capital market as insurance companies and pension funds divert their cash inflow into the rising tide of gilt-edged issues. The more the public can be persuaded to chip in directly via National Savings the better.

GRAHAM SEARJEANT
Financial Editor

THE TIMES CITY DIARY

Shipman to the rescue

FRANK Shipman, aged 46, owner of City Gym, which was situated in the basement of the Baltic Exchange, and was devastated in Friday's bomb blast, is setting up a support group for small non-institutional businesses such as his own, and local shops and sandwich bars, which have been forced to cease operations overnight. Shipman spent most of Sunday escorting police round the ruins of his gym in the Exchange building and was back on the scene yesterday to collect various papers. "The thing you feel most is that you just don't know what to do next," he says. "Unlike the big institutions, who know what to do about insurance claims, relocation and so on, people like us feel completely stranded and don't know which way to turn." Small businesses who would like to join the group can contact Shipman on 081-570 8548. He would also be glad to hear from any stranded members of his gym, too.

Driving in neutral

AS BEFITS a former Treasury civil servant, Peter Spencer, aged 42, the new chief economist at Kleinwort Benson, is coy about revealing his political affiliations. Spencer, who had been chief UK economist at Lehman Brothers for the last three years, has had plenty of practice in remaining politically neutral — he served both the Callaghan and Thatcher governments. Those who think his membership of the Insitute of Economic Affairs, a right-wing think tank, is indicative of his

political colours would, he says, be wrong to jump to conclusions. Although the IEA includes right-wing economists Tim Congdon and Patrick Minford among its membership, Spencer says it would be incorrect to infer anything from this, or from his monetarist credentials. "I am a monetary economist rather than a monetarist," he says. "Just because I was on a right-wing think tank doesn't mean I was politically right wing." Unlike monetarists, it seems, monetary economists can be of either political persuasion.

Worth his salt

WILLIAM Cortazzi, the 30-year-old leading the £48.5 million buyout of ICI's salt businesses, admits that he trawled around several venture capitalists before eventually finding backing from Foreign & Colonial Ventures. He swears, however, that F&C's support had nothing to do with his having friends in high places. His father, Sir Hugh Cortazzi, once "our man" in Japan, is, in fact, a non-executive director of Foreign & Colonial Pacific Trust. William, who was born in Japan, insists that his father knew about the deal only after it was done and says that he finds the whole idea of his father being involved in venture capital amusing. "He's basically an academic and a foreign office man," he says. "He's now advising Foreign & Colonial on the Far East but I don't think the management buyout business is quite him." Despite his father's restraining influence — "he is always urging me to be more conservative" — Cortazzi junior is enjoying life as risk-taking entrepreneur. Even ten years at ICI after starting as a graduate trainee have not held him back. "It's meant to be a 'job for life' and if you're not there for life, you've failed. That's not how I see it," he says. Clearly a man to watch . . . .

No contest

BOB Tyrrell, head of the Henley Centre for Forecasting, Britain's premier establishment for predicting and analysing social trends, is known as a man who does not suffer fools gladly. When interviewed in January for a *Times* Business Profile, the millionaire — from his 20 per cent stake in the centre after its 1986 management buyout and subsequent purchase by WPP — described himself as a man who gets to the future before the rest of us. "It's not that difficult to predict the future," he said. "If you spend all your time doing it, you become an expert". When then asked who would win the election and when, he replied with supreme confidence, "In April and it will be won by the Conservative party."

CAROL LEONARD

BUSINESS LETTERS

Questions to ask on top salaries

G. A. Higham

Sir, There has been concern expressed in your columns about large salaries.

I write as chairman of a substantial industrial company, though in a personal capacity. I am concerned that the apparent actions of the few should be taken as the practice of the many. Most salaries at the top of industrial businesses are nothing like some of the examples mentioned recently.

There are two questions. Are the recent increases cited (for example British Gas — but there have been others) justified? Second, is the size of the salary right?

On the first point, it seems impossible to defend salary increases much greater than increases in profits. The salary committees concerned should be more conscious of this.

The second question is more difficult. What should the salary for the head of a very large company be? It should presumably be based on what is needed to attract a successful incumbent and also what the company can afford.

On the first point, it is suggested that international comparisons are important. This seems overdone and such comparisons are only meaningful if all other factors are taken into account, for example, wage levels and the cost of living in the countries concerned, together with their culture.

More to the point for industry is competing with the levels of salary in the professions which industry uses — particularly accounting, the law, and the City. These are not so widely published but there seems evidence to suggest that top salaries are very high (a recent survey of legal salaries mentioned figures of £500,000). Whilst one is impressed by the quality of the professionals, one has to say that it seems fully reflected in their charges.

The best defence of the level of industrial salaries, including the highest, must lie in the need to attract a full share of the available talent, and for the new entrant to see that as he, or she, climbs the ladder, substantial rewards are possible.

But, as always, moderation and openness are needed in what is bound to be a controversial area.

Yours faithfully,
G. A. HIGHAM,
32 East St Helen Street,
Abingdon,
Oxfordshire.

Letter to The Times helped small firm

From Mrs Barbara Woodcock

Sir, My letter published on April 8 regarding bank charges for small businesses seems to have caused quite a stir. Readers may like to know that on publication day we were visited by the Chief Manager, Corporate Banking Group, National Westminster Bank, Bedford and the Regional Small Business Adviser. A very helpful and informative discussion ensued and we have resolved the problem in a most satisfactory manner. Thank you

Yours faithfully,
BARBARA WOODCOCK,
24 Portland Close,
Bedford.

Easy audit pickings

From Mr Alan Ducker

Sir, Stella Fearnley drew attention (Accountancy Times, April 9) to the part played by the failures of the accountancy profession in its audit role in recent big company scandals.

She also said that the Act makes no distinction between the rules for the very small company and the multinational, and that in the past the abolition of audits for very small companies was opposed by the Inland Revenue, the banks and the trade department.

But she could have gone on to say that the profession itself has the biggest vested interest of all in retaining audits for very small companies.

Where else in the world is there such a vast guaranteed income from fees for doing tiny audits?

The audit is especially absurd where a company has had to be set up for the sole purpose of splitting a large house into (say) six flats, so that the leaseholders can also be their own freeholders.

With no turnover whatsoever (other than possibly an insurance policy premium), any accountant would expect to demand a fee of at least £100 for the audit of that one invoice.

No wonder so many people make the effort to obtain accountancy qualifications each year, rather than, say, engineering ones.

Yours faithfully,
ALAN DUCKER,
3 Allenby,
Lansdown Road,
Bath.

Letters intended for publication in *The Times* Business and Finance section can also be sent by fax. The number is 071-782 5112.

DTI confirms an ancient universal law

From Mr Hugh ApSimon

Sir, Mrs Catherine Stott's description (Business Letters, April 9) of the DTI's delays merely confirms an ancient and universal law. I first heard it explicitly stated by Professor Hartree, 40 years ago. I cannot give his exact words; but, fairly closely:

"Ask the man in charge of a project how long it will be before he completes it. He will give you a time — 'nine months', for example. Some months later, ask him the same question. He will give you the same answer ('nine months' in my example).

"The answer is independent of the timing of the question. It is a constant, depending only on the project. I call this constant 'Hartree's constant of the project'. It occurs in every branch of science (and may well occur elsewhere).

"The extreme rarity of exceptions goes to reinforce the general validity of the rule."

Mrs Stott's example suggests that Professor Hartree was prescient with his "may well occur elsewhere".

I am, Sir, your obedient servant,
HUGH ApSIMON,
Badgers' Sett,
Old Bisley Road,
Frimley,
Surrey.

Failure merits no 'golden goodbyes'

From R. S. Fraser

Sir, Your correspondent Mr B. Jenkins (Business Letters, April 10) makes it clear that the IoD supports the view that performance should be the basis of payment for chairmen and, presumably, also other senior directors.

This should also mean that poor performance should not be rewarded by the large termination payments (under the generous contracts they wrote for themselves while in power) which we often see paid to people fired or made to resign because of their failure. It would be interesting to know whether the IoD accepts this implication of the above view and, if so, whether it should publicly condemn the practice.

Yours faithfully,
R. S. FRASER,
South View,
Cliffside,
Wilmslow,
Cheshire.

Inland Revenue levies 'tax on paying tax'

From Mr Anthony Good

Sir, J. C. S. Mackie (Business Letters, April 9), makes a very valid point on the cost to taxpayers of proving to the Inland Revenue that assessments made on them are too high.

Not only is it arguably extremely unjust that accountancy costs in preparing tax returns are non-allowable by the Inland Revenue, but the imposition of value added tax on those costs (a tax on paying a tax?) adds insult to injury.

Yours sincerely,
ANTHONY B. M. GOOD,
39 Bullingham Mansions,
Kensington Church Street,
W8.

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
ABBEY UNIT TRUST MANAGERS 80 Holdenhurst Rd, Bournemouth BH8 8AL 0345 717373				
Mastertrust	87.23	93.31	+ 0.23	2.52
International	60.35	64.20	+ 0.21	1.65
Dividend Gth	48.61	51.71	+ 0.19	5.80
Global Gth Sec	53.93	57.37	- 0.02	2.68
Ethical Growth	55.46	58.99	+ 0.09	3.09
High Inc Equity	128.30	136.40†	+ 0.10	6.23
Worldwide Bond	217.20	230.30	+ 0.20	6.18
Gilts Fixed Int	119.50	126.70†	- 0.40	8.17
ABTRUST MANAGEMENT LTD 10 Queens Terrace, Aberdeen AB9 1QJ. 0224 633070. Dealing 0800 833580. 30 Finsbury Circus, London EC2M 7QQ. 071 374 6801				
Amer Inc Gth	30.39	32.17†	+ 0.03	2.63
European	70.18	74.46	- 0.08	...
European Inc	70.54	74.42†	- 0.23	1.80
Exempt	824.20	853.30†	+ 1.60	3.29
Extra Inc	36.22	39.44†	+ 0.13	5.78
F East Emerg Ec	54.44	58.31	...	1.10
ALLIED DUNBAR UNIT TRUSTS Allied Dunbar Centre, Swindon, SN1 1EL. 0793 514514. Dealing 0793 610366				
High Inc	324.90	347.30†	+ 2.50	3.58
Equity Inc	188.00	200.90	+ 1.40	5.23
High Yield	203.90	217.90	+ 1.40	5.28
Balanced	[illegible]	[illegible]	[illegible]	3.18
American Inc	34.60	36.93	+ 0.12	4.20
Wld Asset Val	29.81	31.83	+ 0.04	1.57
Japan	105.60	111.60†	+ 0.20	0.01
Secs of Am	337.90	358.40	+ 3.30	0.16
BARCLAYS UNICORN Unicorn Hse, 252 Romford Rd, London E7. 081 534 5544				
Capital	94.12	100.90	- 0.20	3.51
Euro Gth Inc	97.96	103.90	- 0.90	1.65
Extra Inc	90.50	96.79†	+ 0.21	6.95
General	204.70	218.90†	- 0.50	4.16
Gilt Fxd Inc	54.31	56.25†	+ 0.70	9.63
Income	411.10	439.70	+ 1.20	6.45
BARING FUND MANAGERS PO Box 156, Beckenham, Kent BR3 4XQ. 081 658 9002				
American Gth	70.28	74.41	+0.039	0.30
Amer Smllr Cos	82.64	88.23	- 0.21	...
Australia	60.99	65.66	- 0.40	2.10
Convertibles	45.17	48.31†	+ 0.10	8.50
Eastern	[illegible]	[illegible]	[illegible]	[illegible]
Equity Income	65.13	69.27	+ 0.19	7.50
European Gth	189.40	201.20	- 0.10	2.30
Euro Smllr Cos	143.60	154.00	- 0.40	1.40
Exempt	64.43	68.51	...	4.10
German Growth	48.78	51.91	- 0.20	1.10
Global Growth	83.34	89.16	+ 0.13	1.50
Japan Growth	117.60	125.80	+ 1.40	...
Japan Sunrise	98.61	105.40	+ 0.80	...
Portfolio	99.59	103.60	+ 0.20	3.60
-do- Acc	171.70	178.60	+ 0.40	3.60
UK Growth	59.52	63.31	- 0.13	4.10
UK Smaller Cos	67.38	72.06	+ 0.20	2.20
Select Managers	53.46	56.87†	+ 0.39	2.20
BRITANNIA LIFE UNIT MANAGERS LTD 190 West George St, Glasgow G2 2PA. 041 332 3132				
Balan Gth Acc	87.14	93.20	+ 0.74	2.87
-do- Inc	80.74	86.36†	+ 0.68	2.87
Global Bond	23.29	24.91†	- 0.02	5.16
High Yield Acc	42.07	44.99	+ 0.34	5.25
-do- Inc	31.96	34.18†	+ 0.26	5.25
Smlr Cos Acc	68.48	73.24	+ 0.59	1.87
-do- Inc	64.48	68.96†	+ 0.56	1.87
Amer Gth Acc	40.50	43.32	- 0.30	...
-do- Inc	39.75	42.51†	- 0.29	...
Euro Gth Acc	84.57	90.45	- 0.08	2.15
-do- Inc	84.57	90.45†	- 0.08	2.15
Mngd P folio	26.97	28.85†	- 0.11	...
Pacific Growth	63.80	68.23	- 0.06	...
Intl Spec Opps	60.50	64.70	...	0.85
BROWN SHIPLEY 9/17 Perrymount Rd, Haywards Heath. 0444 458144				
Financial	86.34	91.98†	- 0.28	2.09
Smaller Cos Acc	188.10	200.30	+ 0.20	...
Smaller Cos Inc	111.50	118.70†	+ 0.20	1.94
High Inc	57.90	61.95†	+ 0.15	6.43
Income	96.41	103.00†	+ 0.60	5.38
Mngd P folio Inc	76.05	80.99	...	2.57
-do- Acc	141.20	150.40	...	...
North American	81.30	86.99	+ 0.11	0.25
Orient	74.53	80.20	+ 0.31	...
Recovery	27.71	29.51	+ 0.11	4.00
Germany	36.26	38.84	- 0.38	0.10
Intl Recov	26.71	28.45	- 0.19	0.28
European Inc	20.30	21.96	- 0.17	0.51
Conv General	16.72	17.81†	+ 0.12	8.06
BUCKMASTER MANAGEMENT Beaufort House, 15 St Botolph Street, London EC3A 7JJ. 071 247 4542. Dealing: 071 247 7474				
Fellowship Tst	49.64	52.62†	...	3.46
-do- Acc	54.39	57.65†	...	3.46
Income Fund 5	170.10	181.00	...	3.04
-do- Acc	368.10	391.60	...	3.04
Inv Portfolio	34.84	36.76	...	2.49
-do- Acc	60.56	62.68	...	2.49
Smaller Cos	100.60	107.10	...	3.51
-do- Acc	117.30	124.80	...	3.51
High Inc P folio	47.01	49.65	...	5.63
BURRAGE UT MANAGEMENT LTD 117 Fenchurch St, London EC3M 5AL. 071 480 7216				
Stn Gilt Fxd Inc	61.61	62.43†	+ 0.08	6.60
CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 0AH. 061 837 5060				
Environ	112.20	119.40	+ 0.20	2.05
UK Growth	123.50	131.40	+ 0.10	2.70
UK Income	103.40	110.00†	...	5.65
CANNON FUND MANAGERS 1 Olympic Way, Wembley, Middx HA9 0NB. 081 902 8876				
SE Asia	55.06	59.23†	+ 0.46	1.94
Growth	41.00	43.83	+ 0.21	3.63
Income	46.82	50.08	+ 0.24	5.87
Far East	33.03	35.33†	...	0.87
North American	61.34	65.96†	+ 0.48	0.01
Global	63.78	68.23†	+ 0.40	1.09
European	57.30	61.28†	- 0.42	1.26
Japan	72.91	77.98	+ 0.03	0.01
Intl Currency Bd	46.12	48.86†	+ 0.14	7.74
UK Cap Gwth	65.00	69.52†	+ 0.60	2.12
CAPEL-CURE MYERS UNIT TRUST MANAGERS LTD 35 Fountain Street, Manchester M2 2AF. Enquiries: 061 236 5685. Dealing: 061 236 5362				
Capability Trusts				
American Gen	96.72	102.90†	+ 0.20	0.39
-do- Acc	103.00	109.50	+ 0.20	0.39
European	39.26	42.42	- 0.37	1.04
-do- Acc	61.01	64.27	- 0.37	1.04
Far East Gen	38.13	40.56†	+ 0.34	...
-do- Acc	38.13	40.56	+ 0.34	...
Glenfriars	213.00	226.60†	+ 0.70	2.17
-do- Acc	236.70	251.90	+ 0.70	2.17
Growth	324.10	346.70†	+ 0.90	2.79
-do- Acc	340.80	578.40	+ 1.20	2.79
Income Growth	321.50	342.10	+ 0.90	5.16
-do- Acc	408.90	435.00	+ 1.10	5.16
Master Portfolio	8391.0	8775.0†	+20.00	3.14
-do- Acc	9458.0	9891.0	+23.00	3.14
Special Sits	73.53	78.23	+ 0.22	2.74
-do- Acc	84.09	89.46	+ 0.24	2.74
Exempt Fund				
High Yield	1033.0	1064.0	+ 4.00	5.68
-do- Acc	1142.0	1178.0	+ 4.00	5.68

	Bid	Offer	+/-	Yld %
CAPEL (JAMES) UNIT TRUST MANAGEMENT LTD 3 Harbour Exchange Square, London E14 9GJ. 071 955 5050. Dealing 071 955 5065				
American Index	149.40	158.70	...	2.00
Capital	459.40	490.20†	+ 1.80	3.38
European Index	111.80	118.60	...	1.81
Euro Gth	73.60	78.33	- 0.03	1.84
Far East Growth	60.60	64.67	+ 0.22	0.51
Global Bond	20.18	21.25	- 0.02	6.85
Hong Kong	47.15	50.32†	+ 0.05	1.79
Income	426.70	455.30†	+ 2.50	5.04
Intl Growth	58.55	62.36	+ 0.04	1.34
Japan Growth	157.50	168.00	+ 1.80	...
Japan Smllr Cos	21.52	22.96	- 0.01	...
Japan Index	45.05	48.07	+ 0.74	0.46
Nth American	313.40	334.30†	- 1.20	1.46
S pore Mly Gth	33.05	35.27	+ 0.02	...
Tiger Index	96.80	103.30	- 0.10	1.12
Trade Index	88.75	94.71†	+ 1.00	3.61
UK Index	109.70	117.00	+ 0.70	4.14
CAZENOVE UNIT TRUST MANAGEMENT LTD 16 Tokenhouse Yard, London EC2R 7AN. 071 606 0708				
American P folio	61.26	65.52	+ 0.37	1.65
European P folio	62.46	66.63	- 1.04	1.16
Japanese P folio	36.57	38.89	- 0.39	...
Pacific P folio	69.43	74.66	+ 0.04	2.63
Cazenove P folio	57.72	61.74	+ 0.18	3.42
UK Income Gth	54.20	58.28	+ 0.27	6.41
CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND 2 Fore Street, London EC2Y 5AQ. 071 588 1815				
Investment Fd	511.55	514.85	...	5.65
Fixed Int	139.45	140.05	...	10.35
Deposit	10.00	...	10.30	...
CHARITIES OFFICIAL INVESTMENT FUND 2 Fore Street, London EC2Y 5AQ. 071 588 1815				
Income	493.70	500.24	...	5.94
-do- Acc	1869.0	1894.0	...	...
Deposit	9.80	...	10.17	...
Fxd Int Inc	113.45	113.68	...	10.20
-do- Acc	135.95	136.22	...	...
CITY FINANCIAL UNIT TRUST MANAGERS LTD 1 White Hart Yard, London Bridge, SE1. 071 407 5966				
City Fin Assets	54.78	57.67†	+ 3.43	2.66
Beckman Intl	64.21	66.05†	+ 0.20	5.11
Friars Hse Inc	163.70	173.50	+10.30	5.51
Friars Hse Cap	213.50	226.30	+19.40	2.70
COMMERCIAL UT MANAGERS St Helens, 1 Undershaft, London EC3P 3DQ. Enquiries: 081 681 2222. Dealing: 081 686 9818				
American Gth	81.41	86.61†	+ 0.16	0.55
European Gth	78.63	83.65	- 0.03	1.46
Far East Gth	67.93	72.27†	+ 0.04	0.76
Japan Gth Acc	26.35	28.03	+ 0.35	...
Managed	53.16	56.55	+ 0.12	3.82
-do- Acc	62.19	66.16	+ 0.15	3.82
Mthly Inc Plus	41.54	44.19	+ 1.46	9.97
Smaller Cos	27.74	29.51	+ 0.20	2.51
-do- Acc	30.53	32.48	+ 0.22	2.51
UK General	61.69	65.63	+ 0.18	3.22
-do- Acc	71.91	76.50	+ 0.20	3.22
Wwide Bd	49.39	52.54†	- 0.18	5.16
-do- Acc	60.55	64.41	- 0.21	5.16
Wwide Sp Sits	42.19	45.12	- 0.04	0.69
-do- Acc	43.77	46.81	- 0.04	0.69
Quilter General	108.19	115.10†	+ 0.26	2.37
-do- Acc	117.34	124.83	+ 0.28	2.37
Quilter Income	81.45	86.65†	+ 0.48	5.25
-do- Acc	95.15	101.22	+ 0.55	5.25
Quilter Intl	97.68	103.91	- 0.06	0.01
-do- Acc	98.58	104.87	- 0.06	0.01
Quilter UK Spec	66.28	70.51	+ 0.31	4.57
-do- Acc	85.55	91.01	+ 0.39	4.57
CU Prestige Fund Management				
Fin Property	77.80	82.77	+ 0.18	4.36
Fixed Conv	35.01	37.24†	+ 0.41	8.73
-do- Acc	85.89	91.37	+ 1.01	8.73
Equity Inc	128.04	136.21	+ 2.90	5.15
-do- Acc	387.02	411.72	+ 9.04	5.15
High Yield	99.65	106.01†	+ 0.24	8.59
-do- Acc	356.15	378.88	+ 0.88	8.59
Preference	39.18	41.68†	+ 0.03	10.19
-do- Acc	187.30	199.35	+ 0.14	10.19
PPT Europe	129.29	137.54	- 0.19	1.40
PPT Global Bnd	63.12	67.15	- 0.24	4.43
PPT Gold Com	40.90	43.51	- 0.02	...
PPT Thai	40.63	43.21	- 0.30	1.04
PPT Hong Kong	62.31	66.29	- 0.17	1.02
PPT Japan	73.67	78.37	+ 0.76	...
PPT N Amer	114.93	122.27	- 0.07	...
PPT S'pore Mly	69.46	73.89	- 0.47	...
PPT UK	104.45	111.12	+ 0.32	2.58
PPT Cash	86.38	86.38	+ 0.02	9.91
EFM UNIT TRUST MANAGERS 4 Melville Crescent, Edinburgh. 0345 090 528				
American	83.85	89.09	+ 0.02	...
Capital	138.80	147.50	+ 0.90	1.69
Convertible	21.64	22.99†	+ 0.32	8.70
Euroland	33.81	35.90	+ 0.01	1.11
Mngd Exempt	144.40	150.50†	+ 0.40	3.49
Growth Inc	202.10	214.70	+ 1.30	3.47
High Dist	154.70	163.10	+ 1.30	8.04
International	260.80	277.10	+ 1.30	1.80
Intl Income	62.11	66.30†	+ 0.18	5.43
Pacific	38.94	41.37	- 0.08	0.97
Smllr Jap Cos	44.97	47.71	- 0.17	...
Tokyo	128.20	136.10	+ 1.40	...
Japan Exempt	82.70	84.97	- 4.87	0.59
Sml Jap Exempt	379.00	390.30	-23.10	0.15
EAGLE STAR UNIT MANAGERS Bath Road, Cheltenham GL53 7LQ. 0242 577 555				
Oriental Op Acc	50.12	53.96	+ 0.22	1.20
Japanese Acc	37.75	40.16	+ 0.49	...
UK Balancd Inc	109.50	116.50	...	2.32
-do- Acc	125.00	133.00	- 0.10	2.32
UK Growth Acc	182.50	194.10	...	2.70
UK High Inc	115.50	122.90	+ 0.20	6.16
-do- Acc	128.20	136.40	+ 0.20	6.16
N America Acc	81.40	86.60	+ 0.15	0.11
European Acc	116.20	123.60	- 1.00	1.26
UK Fxd Fl Inc	37.22	40.69	- 0.15	11.40
-do- Acc	65.52	69.71	- 0.22	11.40
Intl Sp Sits Acc	39.64	42.17	+ 0.15	1.45
Environmntl Opp	62.60	66.60†	+ 0.09	2.18
ENDURANCE FUND MANAGEMENT 41 Harrington Gardens, London SW7 4JU. 071 373 7261				
Endurance	138.20	147.00	...	1.55
EQUITABLE UNIT TRUST MANAGERS LTD Walton St, Aylesbury, Bucks. HP21 7QW. 0296 431480				
Pelican	98.27	103.44†	+ 0.84	5.32
High Income	104.27	109.76	+ 0.73	6.27
Tst of Inv Tsts	111.57	117.44	+ 0.24	2.35
Special Sits	87.68	92.29	+ 0.56	4.10
North American	82.66	87.01	+ 0.71	1.15
Far Eastern	156.83	165.08	+ 0.15	1.72
Intl Growth	70.21	73.91†	+ 0.03	2.61
European	77.71	80.75	+ 0.16	1.89
Smaller Cos	59.18	62.59	+ 0.59	3.12

	Bid	Offer	+/-	Yld %
EQUITY & LAW St George's Hse, Corporation St, Coventry CV1 1QD. 0203 553231				
UK Growth Acc	270.50	287.80†	+ 0.80	4.07
-do- Inc	197.00	209.60†	+ 0.60	4.07
Higher Inc Acc	453.70	482.70†	+ 2.30	5.88
-do- Inc	286.00	304.30†	+ 1.40	5.88
Gilt/Fxd Int Acc	150.10	158.10†	- 0.50	8.49
-do- Inc	83.71	88.12†	- 0.27	8.49
Nth American	199.00	211.80†	- 0.70	...
Far East	191.50	203.80†	+ 0.60	0.57
Europe	198.50	211.20†	- 0.80	0.29
General Inc	364.40	387.70†	+ 0.80	3.86
-do- Acc	388.80	413.70†	+ 0.90	3.86
Brit Excell	55.59	59.14	+ 0.03	3.81
Brit Fndmtls Inc	55.53	59.08†	+ 0.01	6.54
Brit Fndmtls Acc	68.14	72.49†	+ 0.01	6.54
Global Opps	54.54	58.03	+ 0.05	0.47
FIDELITY INVESTMENT SERVICES LTD Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181				
America	169.90	179.40	+ 0.10	...
Cash Unit Tst	138.21	138.21†	+ 0.02	10.24
European Tst	98.43	105.60	- 0.70	...
FOREIGN & COLONIAL 8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000				
European	81.03	85.71	- 0.20	1.84
Far Eastern	92.90	99.38	+ 0.30	...
Guarant Income	73.30	78.52	+ 0.13	3.06
UK Growth	70.90	75.83	+ 0.16	1.81
UK Income	90.99	97.32	+ 0.53	6.04
US Smaller Cos	151.80	162.30	- 0.40	...
FRAMLINGTON UNIT MANAGEMENT 155 Bishopsgate, London EC2M 3FT. 071 374 4100				
Am Smllr Co	314.80	340.80	- 1.50	...
-do- Acc	321.60	348.20	- 1.40	...
Capital	249.70	265.60	+ 2.00	3.21
-do- Acc	338.40	360.10	+ 2.80	3.21
Cond Smllr Cos	41.21	44.08	- 0.07	0.48
-do- Acc	41.90	44.82	- 0.08	0.48
Convertible	102.30	108.40	+ 1.70	7.94
-do- Acc	179.00	189.70	+ 2.90	7.94
European	86.63	92.54	- 0.09	0.81
-do- Acc	89.00	95.07	- 0.09	0.81
Extra Income	248.50	264.30	+ 1.10	5.62
-do- Acc	333.60	354.80	+ 1.50	5.62
Financial	67.08	71.35	+ 0.04	1.39
-do- Acc	69.41	73.83	+ 0.04	1.39
Health Fund Inc	100.10	108.50	- 0.20	...
-do- Acc	100.10	108.50	- 0.20	...
Income Tst	155.60	165.50	+ 0.80	5.04
-do- Acc	206.00	219.10	+ 1.10	5.04
Intl Growth	247.20	264.30	+ 0.80	...
-do- Acc	274.50	293.40	+ 0.80	...
Japan Gen	103.10	110.50†	...	...
-do- Acc	104.20	111.60†	...	...
Mngd P folio Inc	74.21	78.11†	+ 0.15	1.06
-do- Acc	76.63	80.66†	+ 0.15	1.06
Monthly Income	123.00	130.80†	+ 0.80	5.67
Recovery	210.40	228.20	+ 0.60	1.87
-do- Acc	244.30	265.00	+ 0.70	1.87
Smaller Cos	35.41	37.66†	+ 0.04	3.18
-do- Acc	39.49	42.00†	+ 0.04	3.18
Gilt Gth Inc	60.25	62.13†	- 0.41	5.45
-do- Acc	69.42	71.59†	- 0.48	5.45
Gilt Inc Inc	57.34	59.13†	- 0.37	9.42
-do- Acc	69.73	71.90†	- 0.46	9.42
FRIENDS PROVIDENT MANAGERS Castle Street, Salisbury, Wilts, SP1 3SH. Dealing: 0722 411411. Admin: 0722 411622				
Equity Dist	293.62	312.36	- 0.70	4.15
-do- Acc	576.29	613.07	- 1.37	4.15
Euro Gth Dist	92.53	98.44	- 0.53	0.79
-do- Acc	94.31	100.33	- 0.54	0.79
Fixed Int Dist	121.48	128.50†	- 0.04	7.43
-do- Acc	195.21	206.48†	- 0.05	7.43
Intl Gth Dist	58.93	62.69	+ 0.18	0.71
-do- Acc	60.58	64.45	+ 0.18	0.71
Nth Amer Dist	136.85	145.54	+ 0.59	0.89
-do- Acc	146.75	156.07	+ 0.63	0.89
Pac Basin Dist	160.60	170.95	+ 0.79	0.43
-do- Acc	162.70	173.08	+ 0.80	0.43
Stewardship Dist	250.44	266.43	+ 0.28	2.73
-do- Acc	289.51	307.99	+ 0.30	2.73
Stwd Inc Dist	51.98	55.30	+ 0.05	5.22
-do- Acc	61.50	65.43	+ 0.06	5.22
N Am Stwd Dist	68.94	73.34	+ 0.51	0.22
-do- Acc	72.89	77.54	+ 0.54	0.22
GT UNIT MANAGERS 8th Floor, 8 Devonshire Sq, London EC2M 4YJ. 071 283 2575. Dealing: 071 626 9431				
Am Sp Sits	102.70	109.90†	- 0.60	...
UK Capital Inc	138.80	148.50	+ 1.00	4.28
-do- Acc	230.90	247.00	+ 1.60	4.29
Uk Spec Sits	54.22	57.99	+ 0.13	1.97
Income	95.27	101.90†	+ 0.20	7.76
International	185.20	197.60†	- 0.30	1.27
US General	71.82	76.54	- 0.02	0.80
Japan General	358.70	374.90†	- 0.80	...
Far East General	156.10	166.80	- 0.30	0.38
European	330.80	351.70†	- 0.50	1.11
Germany	87.89	93.45	- 0.30	0.43
Intl Income	57.82	61.46	+ 0.02	2.83
W wide Spec Sits	95.65	102.30	...	0.11
Global Assets In	51.44	55.06	- 0.04	2.73
Global Assets Ac	53.18	56.88	- 0.04	2.73
Smllr Cos Div	42.21	45.15	+ 0.21	6.25
GARTMORE FUND MANAGERS Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212. Dealing 0277 264421. Services 0800 289 336				
UK Growth Funds				
British Growth	37.51	40.12	+ 0.01	2.82
Cash Trust*	120.86	120.86†	+ 0.02	9.58
Prem Inv Inc	88.06	94.43†	+ 0.15	4.10
-do- Acc	182.43	195.64†	+ 0.30	4.10
UK Smaller Cos	94.46	101.32	+ 0.73	1.85
Income Funds				
Preference Share	21.68	23.19	+ 0.12	11.21
High Inc	27.86	29.80	+ 0.15	7.28
UK Equity Inc	103.51	110.71	+ 0.52	4.38
Intl Fxd Int	23.96	25.24†	- 0.06	6.77
International Funds				
Gold Intl	58.99	62.83	- 0.19	0.43
Frontier Markets	35.27	37.82†	...	0.61
Global Inc Gth	93.51	100.07†	- 0.13	3.50
UK Intl	89.94	96.19	+ 0.23	1.68
Overseas Funds				
American	93.78	100.07	- 0.32	0.99
European	65.82	69.82†	- 0.05	0.93
Euro Sel Opps	80.31	85.32	- 0.42	1.01
American Emerg	46.50	49.93	- 0.47	...
Hong Kong	67.49	72.38†	+ 0.04	1.57
Japan	122.46	130.33	- 0.45	...
Pacific Growth	95.27	102.16	- 0.41	1.21
GOVETT (JOHN) UNIT MANAGEMENT Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979. Dealing: 071 588 0526				
Intl Growth	98.32	105.16	+ 0.78	0.87
American Gth	91.55	97.91	- 0.29	0.15
European Gth	57.94	61.92	- 0.36	0.82
Germany Horizn	42.62	45.52	- 0.40	0.48
Japan Gth	48.36	51.72	- 0.57	...
Pacific Inc	93.53	100.03	+ 0.26	2.49
Pacific Strategy	66.63	71.26	+ 0.38	0.37
UK Prog Inc	67.06	71.73	- 0.20	7.74
Gt British Cos	44.43	47.51	- 0.06	2.60
UK Small Cos	37.22	39.81	+ 0.11	2.62
GRE UNIT MANAGERS 36 Harbour Exchange Sq, London E14 9GE. 071 538 9668				
Cash	123.80	123.80	...	10.47
Gilt Fixed	111.70	118.50	- 0.40	7.68

	Bid	Offer	+/-	Yld %
Growth Equity	260.90	278.70	- 1.30	3.13
Guardhill	374.90	400.90	- 1.60	3.03
Income Trust	89.03	95.11	- 0.45	5.99
International	118.30	126.30†	+ 1.20	0.18
Managed	104.00	111.10	+ 0.20	2.12
Nth American	190.40	203.40	+ 1.60	0.67
Pacific	253.30	270.60	+ 2.10	...
Prop Shares	153.10	163.50	+ 0.50	5.33
Small Cos	206.60	220.70	+ 1.90	2.54
European	308.40	329.40	- 1.40	0.27
HALIFAX STANDARD TRUST MANAGEMENT LTD PO Box 600, Edinburgh EH15 1BW. 0800 838868				
Global Adv Inc	29.21	30.97	+ 0.10	2.35
-do- Acc	30.06	31.87	+ 0.10	2.35
Inc Adv Inc	24.42	25.89	+ 0.30	5.19
-do- Acc	24.42	25.89	+ 0.30	5.19
HAMBROS UNIT TRUST MANAGERS 5 Rayleigh Rd, Hutton, Brentwood, Essex. Enquiries: 0277 227300. Dealing: 0277 690390				
Canadian	48.76	52.23	+ 0.18	0.38
Equity Income	91.91	97.78	- 0.15	5.92
European	115.50	122.10†	- 1.20	1.11
Intl Situation	60.60	64.40	+ 0.44	...
Japanese	92.52	97.83	+ 0.73	...
North American	82.04	87.04	+ 0.32	0.17
Scandinavian	91.43	96.75	- 1.14	0.80
Smaller Cos	24.31	25.88†	+ 0.10	3.13
HENDERSON PO Box 2003, Brentwood, Essex. CM13 1XT. Enquiries: 0277 227300. Dealing: 0277 690370				
Amer Smaller	63.46	68.21†	+ 0.17	...
Asian Enterprise	81.21	86.69	- 0.20	1.28
Australian	112.88	120.66†	- 0.01	4.08
European	294.55	312.10	- 0.21	1.00
European Inc	58.80	62.18	- 0.06	3.26
Euro Smll Co	106.04	112.90	- 0.44	1.00
Extra Income	220.80	235.06†	+ 0.85	7.12
Family of Funds	35.69	39.33	+ 0.33	1.96
Fixed Interest	49.81	54.04†	+ 0.11	9.50
Global Recovery	64.27	68.98	- 0.17	2.59
High Inc	243.56	260.30	+ 1.58	7.07
Income Gth	200.09	213.08	+ 1.24	5.81
-do- Acc	480.78	512.02	+ 2.98	5.81
International	177.54	188.80†	+ 0.79	1.04
Japan Spc Sit	138.95	147.41†	+ 0.59	...
Japan	121.10	128.66	+ 1.44	...
N Amer	174.58	185.87	+ 0.38	0.34
Pacific Smllr Cos	112.24	120.30†	- 0.06	0.75
Pref Gilt	41.81	45.44	+ 0.11	10.60
Smaller Cos Div	140.86	153.55	+ 0.69	5.70
Special Sits	220.19	235.66†	+ 1.18	2.59
-do- Acc	333.68	357.13†	+ 1.80	2.59
Best of British	49.99	53.61	- 0.01	3.75
Spirit of the Emg	37.43	40.01†	- 0.07	1.69
HILL SAMUEL UT MANAGERS NLA Tower, Addiscombe Road, Croydon. 081 686 4355				
British	78.13	83.56	+ 0.36	3.38
Capital	131.90	141.00	+ 0.80	2.76
Dollar	229.40	245.30	+ 1.60	0.25
European	164.60	176.00	- 1.20	0.62
Far East	164.40	175.80	+ 0.40	0.98
Financial	474.30	507.20†	- 0.30	3.81
Gilt Fxd Int Inc	23.94	24.87	+ 0.07	9.28
High Yield	82.45	88.18	+ 0.80	6.74
Income	112.90	120.70	- 0.60	4.05
Intl	162.00	173.20	+ 1.10	0.65
Japan Tech	43.91	46.96	+ 0.42	...
Nat Resources	47.02	50.28†	+ 0.33	0.66
Security	254.10	273.90†	+ 1.40	3.08
Smaller Cos	87.87	93.97†	- 1.75	2.04
Special Sits	115.90	123.90†	+ 0.60	3.71
US Smaller Cos	50.66	54.18	+ 1.04	...
IBI FUND MANAGERS 36 Queen St, London, EC4R 1BN. 071 489 8673				
Brit O seas	194.20	204.40	+ 1.10	1.84
Capital Gwth	92.82	97.71	+ 6.56	2.83
Inv Trust	98.17	103.30	- 0.10	0.94
INVESCO MIM UT MANAGERS 11 Devonshire Square, London, EC2M 4YR. 071 626 3434. Dealing: 0800 010733				
UK Specialist Trusts				
Great British	43.01	46.16	...	2.53
Smaller Cos	19.96	22.08	+ 0.17	3.11
Special Features	23.28	24.73†	- 0.01	2.30
-do- Acc	26.85	28.52†	- 0.01	2.30
General Funds				
UK Growth	46.10	48.98	- 0.04	2.06
Accum Earnings	62.27	66.16	+ 0.03	3.12
do Acc	71.34	75.79	+ 0.03	3.12
Managed Invest	66.62	71.24	- 0.24	1.44
Expert Children	66.85	71.41†	- 0.26	2.45
High Income Funds				
Cashbox	50.73	50.73	+ 0.01	10.50
Extra Inc	66.61	71.92	+ 0.10	6.91
Gilt	26.05	27.44	- 0.07	7.49
Income Gth	33.13	35.57	+ 0.07	5.08
MIMstar	64.90	70.97†	+ 0.27	9.64
Preference	14.74	15.60†	+ 0.02	10.22
UK Income	258.90	277.00†	+ 0.40	4.63
Sector Specialist Funds				
Commodity	34.22	36.35	+ 0.19	0.76
Fincl Sec	41.23	43.80	+ 0.01	2.98
Gold	33.53	35.81	- 0.02	2.91
-do- Acc	35.74	38.17	- 0.02	2.91
Intl Leisure	22.08	23.45	+ 0.01	0.10
Property Shares	49.09	52.15†	+ 0.04	2.76
Exempt Funds				
Exempt	121.10	127.70	...	5.69
European Acc	94.15	99.86	- 0.44	2.07
European Dist	91.62	97.18	- 0.44	2.07
Overseas Growth Funds				
American Gth	37.67	40.10†	+ 0.14	1.41
European Perf	88.53	93.89	- 0.47	1.43
-do- Acc	89.53	95.08	- 0.47	1.43
Euro Small Cos	17.94	19.05	- 0.11	1.25
French Growth	54.99	58.23	- 0.28	1.79
-do- Acc	58.14	61.57	- 0.29	1.79
Hong K/China	41.70	44.31	+ 0.29	2.19
Intl Growth	38.84	41.26	+ 0.20	1.50
Japan Perf	21.21	22.50	+ 0.27	...
Accum Units	21.21	22.50	+ 0.27	...
Japan Smllr Cos	22.18	23.57	+ 0.20	...
Singapore Assets	51.40	56.08	+ 0.17	0.76
-do- Acc	51.40	56.42	+ 0.16	0.76
South East Asia	150.80	161.90†	+ 0.50	1.22
US Smllr Cos	84.71	90.00	+ 0.88	...
-do- Acc	85.61	90.96	+ 0.90	...
Overseas Income Funds				
Global Inc	62.88	66.89	+ 0.04	3.76
Intl Bond	45.56	47.92†	- 0.03	7.30
KLEINWORT BENSON UNIT TRUST LTD 10 Fenchurch Street, London EC3. 071 956 6600. Dealing 071 956 7354				
Income Trusts				
Cash Acc*	65.10	65.42†	+ 0.01	10.35
Extra Income	44.96	47.33†	+ 0.25	7.00
Gilt Yield	111.00	117.10†	- 0.30	9.21
Global Income	158.90	169.00	+ 0.40	5.06
High Yield	106.90	113.60†	- 0.58	6.52
Smllr Cos Div	37.17	39.54	+ 0.36	7.51
Capital Growth Trusts				
Amer Smllr Cos	67.36	71.55	+ 0.01	0.05
North American	56.25	59.84	- 0.07	0.67
European	112.00	119.10	- 0.20	1.00
Euro Special	72.97	77.63	- 0.19	0.61
Fund of Inv Tsts	25.78	27.85†	+ 0.03	2.54
General	251.60	267.70	+ 2.30	3.56
Intl Recovery	102.70	109.30	+ 0.20	1.94
Japan	250.20	266.20	- 1.20	...
Japanese Special	136.70	145.40†	- 1.20	...
Master Acc	182.40	194.60	+ 0.50	2.19
Pacific	179.40	191.30	...	0.70
Smaller Cos	81.49	86.69	+ 0.73	4.06
UK Equity Gth	25.61	29.44	+ 0.06	2.76

	Bid	Offer	+/-	Yld %
LAS UNIT TRUST MANAGERS 113 Dundas St, Edinburgh EH3 5EB. 031 556 5151				
European	57.95	61.65	...	1.27
Extra Income	20.95	22.29†	...	[illegible]
Far East	16.73	17.80†	...	0.49
Income Gwth	62.21	66.18†	...	3.93
Intl Growth	38.87	41.35†	...	1.55
Japan	37.57	39.97	...	...
Mainstream Dee*	99.51	101.50	...	10.00
N Amer Equity	30.29	31.80	...	0.85
UK Equity	75.28	80.08	...	3.85
LAURENCE KEEN UNIT TRUST MANAGEMENT 1 White Hart Yard, London SE1. 071 407 5966				
Income Gth Inc	48.45	51.54	+ 0.21	4.51
LEGAL & GENERAL UT MANAGERS 5 Rayleigh Road, Hutton, Brentwood Essex. Enq 0277 227300 Dealing: 0277 690795				
Equity Dist	369.30	392.90†	+ 1.10	3.58
Equity Acc	681.80	725.10	+ 2.00	3.58
Equity Income	79.90	85.06	+ 0.49	5.15
European	82.14	87.38	- 0.14	1.42
Far Eastern	115.10	122.40	+ 0.50	...
Fixed Interest	47.03	50.03†	+ 0.12	7.28
Gilt	81.98	86.75†	+ 0.13	7.37
Global Growth	48.95	52.07	- 0.06	0.81
Intl Bond	44.53	47.37	- 0.12	5.50
Japanese	41.81	44.48	+ 0.24	...
Overseas Equity	74.29	78.98	- 0.12	0.62
Nat Resources	62.85	66.86†	+ 0.08	2.05
North American	104.30	111.00	- 0.10	1.14
UK Recovery	62.74	66.74	+ 0.44	3.13
UK Special Sits	88.29	93.93	+ 0.36	2.60
Worldwide	63.37	67.41	+ 0.18	3.81
LLOYDS BANK UNIT TRUST MANAGERS LTD Mountbatten Hse, Chatham, Kent ME4 4JF. 0634 834313				
Balanced	283.00	298.90	...	3.41
-do- Acc	595.80	627.20	...	3.41
Cont Euro Gth	41.85	44.06	...	1.84
-do- Acc	43.73	46.04	...	1.84
Extra Inc	212.10	223.30	...	5.05
-do- Acc	494.60	520.70	...	5.05
German Gth	90.36	95.14	...	0.40
-do- Acc	94.21	99.17	...	0.40
Income	400.40	421.50	...	4.63
-do- Acc	975.60	1027.0	...	4.63
Japan Growth	61.12	65.03	...	0.02
-do- Acc	61.33	65.25	...	0.02
Master Trust	44.65	46.99	...	2.73
-do- Acc	47.52	50.01	...	2.73
N American Gth	146.80	156.30	...	0.52
-do- Acc	169.40	180.30	...	0.52
NAm Sm Co Rec	101.50	106.90	...	0.01
-do- Acc	103.60	109.10	...	0.01
Pacific Basin	147.60	157.10	...	0.61
-do- Acc	155.30	165.30	...	0.61
Small Cos Rec	257.30	270.90	...	2.77
-do- Acc	323.70	340.80	...	2.77
UK Growth	73.13	76.98	...	3.28
-do- Acc	83.06	87.44	...	3.28
Worldwide Gth	211.60	222.80	...	0.96
-do- Acc	310.00	326.40	...	0.96
LONDON & MANCHESTER Winslade Park, Exeter EX5 1DS. 0392 282673				
General	68.65	73.04	- 0.07	3.70
Income	50.74	54.44†	- 0.02	6.80
International	43.31	46.47	+ 0.06	1.70
American	46.25	49.62	+ 0.38	0.90
Japan	30.00	33.15	+ 0.34	...
Tst of Inv Trusts	42.73	45.85†	- 0.07	2.60
M & G SECURITIES Three Quays, Tower Hill, EC3R 6BQ. 071 626 4588. Dealing: 0245 266266				
American Gen	294.40	311.20	+ 1.80	0.78
-do- Acc	361.80	382.50	+ 2.20	0.78
American Rec	282.40	298.60	+ 0.80	0.92
-do- Acc	321.70	340.10	+ 0.80	0.92
Am Sm Co Acc	89.80	95.00	+ 0.40	...
Australia Acc	124.00	131.10	...	1.40
Capital	503.00	531.90	+ 1.90	4.54
-do- Acc	538.10	569.00	+ 2.00	4.54
Commodity Acc	325.10	343.70	+ 0.30	2.30
Compnd Gth	662.20	700.30	+ 1.60	4.20
Dividend	27.90	29.90	+ 0.20	5.91
-do- Acc	103.70	111.00	+ 0.20	5.91
Equity Inc	227.10	240.20	+ 0.70	7.29
European Div	49.10	51.90	- 0.20	5.37
-do- Acc	53.30	56.30	- 0.20	5.37
Extra Yield	297.80	314.90†	+ 0.80	6.67
-do- Acc	825.40	872.80	+ 2.30	6.67
Far Eastern	190.30	201.20	+ 0.50	0.96
-do- Acc	247.10	261.30	+ 0.80	0.96
Fund of Inv	389.00	412.00	+ 0.70	2.83
-do- Acc	687.30	726.80	+ 1.10	2.83
General	45.30	47.90	...	4.84
-do- Acc	114.70	121.20	...	4.84
Gilt Fxd Inc	59.60	62.60	+ 0.30	8.64
-do- Acc	136.30	143.20	+ 0.80	8.64
Gold	33.10	35.00	- 0.10	2.05
-do- Acc	38.20	40.30	- 0.20	2.05
High Inc	20.30	21.40	...	0.37
-do- Acc	71.10	75.30	+ 0.40	0.37
Intl Growth	52.70	56.00	+ 0.30	1.11
-do- Acc	89.90	95.70	+ 0.50	1.11
Intl Inc	69.50	73.70†	...	5.77
Japan Gen Acc	32.60	34.60	+ 0.40	...
Japan Smllr Cos	90.30	95.50	+ 0.40	...
Midland	45.00	47.60	+ 0.30	3.65
-do- Acc	135.60	143.50	+ 0.80	3.65
Recovery	28.30	29.90	+ 0.20	4.52
-do- Acc	43.30	45.70	+ 0.20	4.52
Second Gen	47.10	49.80	+ 0.20	5.06
-do- Acc	110.80	117.10	+ 0.30	5.06
Smaller Cos	48.70	51.50	+ 0.80	4.74
-do- Acc	80.10	94.20	+ 1.50	4.74
Trustee	30.70	32.50	+ 0.10	5.14
Charibond 3	1106.30	...	+ 0.60	10.13
Charifund 3	509.90	515.00	+ 0.80	7.11
Pension Ex 1	741.30	759.90	+ 0.70	5.06
NAACIF Inc 3	139.50	...	...	8.81
-do- Acc 3	1638.25	...	...	8.81
MARKS & SPENCER UNIT TRUST MANAGEMENT LTD PO Box 410, Chester X, CH99 9QL. 0244 680066				
Inv Port Inc	113.20	121.00	+ 0.20	3.21
-do- Acc	122.80	131.00	+ 0.10	3.21
UK Income	98.87	103.60	+ 0.40	4.85
-do- Acc	104.90	112.10	+ 0.40	4.85
MARTIN CURRIE UNIT TRUSTS LTD Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES. 031 229 5252				
Emerg Mkts	56.09	59.98	- 0.61	0.48
Far East (Pacific)	91.03	96.03	- 0.07	0.83
Income Growth	62.98	66.95	+ 0.16	4.72
European	56.27	59.73	- 0.42	1.27
Nth American	40.54	43.03	+ 0.19	0.75
UK Growth	62.44	66.28	+ 0.25	1.67
Intl Growth	72.01	76.44†	+ 0.30	1.26
Charities	93.10	98.92	+ 0.59	5.43
High Yield	43.99	46.69†	+ 0.17	6.00
Intl Income	51.52	54.69†	- 0.30	3.90
Japan	30.77	32.66†	+ 0.32	...
MERCURY FUND MANAGERS LTD 33 King William St, EC4R 9AS. 071 280 2800				
American	134.90	143.40	+ 0.40	0.10
-do- Acc	144.30	153.30	+ 0.50	0.10
Cash	101.80	101.80	...	10.17
-do- Acc	121.10	121.10	+ 0.10	10.17
European Gth	161.40	171.60	- 1.20	0.54
-do- Acc	174.30	185.30	- 1.30	0.54
General	401.30	428.00	- 0.40	2.83
-do- Acc	745.30	795.50	- 0.70	2.83

	Bid	Offer	+/-	Yld %
Global Dvs	105.20	110.90†	- 0.10	6.60
-do- Acc	112.10	117.80†	- 0.10	6.60
Income	116.10	123.90†	- 0.30	5.97
-do- Acc	162.70	173.50†	- 0.40	5.97
International	279.10	295.30	+ 1.20	0.82
-do- Acc	366.30	389.10	+ 1.70	0.82
Japan	121.50	128.70	+ 1.60	...
-do- Acc	124.30	132.10	+ 1.50	...
New Europe	97.50	103.70	- 0.30	1.03
-do- Acc	97.50	103.70	- 0.30	1.03
Recovery	243.00	259.30	+ 1.80	3.47
-do- Acc	296.30	316.10	+ 2.10	3.47
European Inc	62.53	66.25	- 0.43	3.54
-do- Acc	76.97	81.56	- 0.53	3.54
Brit Blue Chip	63.08	67.29†	- 0.26	3.06
-do- Acc	72.17	76.98†	- 0.30	3.06
Portfolio	61.34	65.23†	- 0.06	3.70
-do- Acc	67.90	72.21†	- 0.08	3.70
Gold General	56.00	59.74	- 0.48	4.06
-do- Acc	56.00	59.74	- 0.48	4.06
High Income	46.70	49.97	...	7.18
-do- Acc	58.89	62.82	- 0.20	7.20
Pacific	56.53	60.30	+ 0.18	1.44
-do- Acc	59.12	63.07	+ 0.20	1.44
Uk Smaller Cos	43.17	46.05†	+ 0.20	2.28
-do- Acc	47.16	50.30†	+ 0.21	2.28
MIDLAND UNIT TRUSTS LTD 192 Eyre Street, Sheffield, S1 3RD. Dealing: 0742 520 200 Enquiries: 0742 529 076				
British Dist	68.25	72.90	+ 0.14	3.19
-do- Acc	75.38	80.63	+ 0.16	3.19
Capital	82.32	88.04	+ 0.90	3.51
-do- Acc	126.40	135.20	+ 1.40	3.51
European Gth	140.80	150.00	- 0.20	1.32
-do- Acc	175.70	187.20	- 0.20	1.32
Extra High Inc	58.44	62.50†	- 0.70	8.01
-do- Acc	95.94	102.60	- 1.30	8.01
Gilt Fixed Int	51.70	53.95†	- 0.10	8.82
-do- Acc	127.70	133.10	- 0.40	8.82
High Yield	181.20	193.80	+ 1.10	6.79
-do- Acc	396.30	423.70	+ 2.20	6.79
Income	240.00	256.70	+ 1.20	5.13
-do- Acc	480.30	513.70	+ 2.50	5.13
Intl High St Inc	58.89	62.98	- 0.23	0.62
-do- Acc	82.22	86.55	+ 0.26	0.62
Japan Gth	201.40	214.70†	+ 2.00	...
-do- Acc	212.60	226.60†	+ 2.10	...
Mandarin Acc	65.71	70.28	- 0.39	1.33
North American	127.90	136.80	- 0.10	0.87
-do- Acc	160.50	171.70	- 0.20	0.87
Mngd Port Acc	66.86	71.19	+ 0.25	1.89
Meridian Gth	119.70	128.00	+ 0.60	1.77
Meridian Inc	91.28	97.63†	+ 0.30	4.04
Smaller Cos	104.40	111.70	+ 2.20	2.70
-do- Acc	123.30	131.90	+ 2.60	2.70
MORGAN GRENFELL INVESTMENT FUNDS LTD 20 Finsbury Circus, London EC2M 1UT. Dealing: 071 826 0826 Enquiries: 071 826 0123				
American Gth	193.90	207.90	+ 2.00	0.59
Cash Inc	100.12	100.12†	+ 0.02	10.48
Cash Acc	115.37	115.37†	+ 0.01	10.48
Euro Gth Acc	205.10	220.10	- 1.30	...
Europa	106.10	114.20	- 0.40	...
Intl Gth	128.10	136.90	+ 0.70	...
Japan Trader	43.73	46.38	+ 0.90	...
UK Equity Inc	111.70	120.30†	+ 0.70	4.04
-do- Acc	131.70	141.90†	+ 0.80	4.04
UK Intl Trader	124.70	133.10	+ 0.80	3.71
US Eq Ind Trkr	146.00	156.50†	+ 0.90	2.00
-do- Acc	152.60	163.50†	+ 0.90	2.00
Asian Trader	89.71	96.78†	+ 0.70	1.61
MURRAY JOHNSTONE UNIT TRUST MANAGEMENT 7 West Nile St, Glasgow G2 2PX. 0345 090 933				
American Inc	134.80	137.50	+ 1.20	3.32
European	55.75	56.99	- 0.41	1.60
Far Eastern	101.20	104.30	+ 0.10	1.34
Olympiad	42.61	43.60	- 0.19	0.68
Olympiad Inc	43.17	44.24	+ 0.03	0.40
Smaller Cos	49.34	51.40	+ 0.20	2.14
Equity Income	81.28	83.69†	- 0.32	6.17
UK Growth	74.69	77.12†	+ 0.11	1.89
NM UNIT TRUST MANAGERS LTD The Bilton Centre, North Harbour, Portsmouth. Enquiries 0705 372222. Dealing: 0705 387730				
American Acc	36.61	39.05	+ 0.23	1.25
Australian Acc	226.40	242.30	+ 1.20	0.10
Conviction	55.51	59.24	- 0.60	1.91
-do- Acc	58.61	62.57	- 0.72	1.91
European	141.90	151.30†	...	1.03
-do- Acc	151.40	161.40	+ 0.10	1.03
Extra Income	63.17	67.41†	+ 0.37	6.72
-do- Acc	90.83	96.93	+ 0.53	6.72
Far East Gth	97.44	104.10†	+ 0.20	...
Gilt Fxd Inc	53.90	56.62	- 0.21	8.14
Gold	26.50	28.49†	- 0.02	...
-do- Acc	28.54	30.68	- 0.02	...
Income	45.23	48.24	+ 0.13	6.14
-do- Acc	129.70	138.30	+ 0.40	6.14
International	23.03	24.71	...	1.17
-do- Acc	32.86	35.25	+ 0.01	1.17
Jap Sm Cos Acc	227.40	242.50	+ 0.20	...
S'pore Mly Acc	100.20	107.40	- 0.10	...
Smllr Cos Acc	21.68	23.31	+ 0.21	2.92
Special Sits	27.09	29.12†	+ 0.08	2.82
-do- Acc	30.55	32.84	+ 0.09	2.82
Tokyo	51.52	54.95†	+ 0.46	...
-do- Acc	52.05	55.52	+ 0.46	...
US Smllr Co Acc	67.13	71.76	+ 0.29	...
UK Equity	142.40	151.80	+ 0.90	3.94
-do- Acc	257.80	274.90	+ 1.10	3.94
N&P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF. 061 237 5332				
N&P UK Growth	60.41	64.27	+ 0.19	3.60
N&P Gilt Fxd Int	66.88	70.78	+ 0.34	8.16
N&P Higher Inc	150.90	160.20	+ 1.20	6.27
N&P UK Income	85.07	90.99	+ 0.20	5.39
N&P Intl	73.24	78.71†	+ 0.32	2.70
N&P Smaller Cos	57.23	61.21†	+ 0.47	2.83
NEWTON FUND MANAGERS 2 London Bridge, London SE1 9RA. 071 407 4404				
General	128.90	137.23†	- 0.38	4.08
Global	209.12	222.47†	- 1.32	1.42
Income	158.39	168.50	- 0.08	6.07
International	97.91	104.17†	- 0.91	7.47
PEARL UNIT TRUST LTD PO Box 500, Thorpewood, Peterborough PE3 6GD. Dealing 0800 626577 Enquiries: [illegible]				
Growth	120.60	128.90	- 0.10	3.14
-do- Acc	204.00	214.70	- 0.10	3.14
Income	182.30	193.80†	+ 0.10	4.90
Intl Equity	167.50	178.20	+ 0.30	1.62
-do- Acc	181.50	193.00	+ 0.30	1.62
Equity	190.10	202.30	- 0.30	3.00
-do- Acc	376.70	400.70	- 0.60	3.00
UK Intl 29 Acc	56.53	60.13	- 0.09	2.68
UK Income	50.14	53.34	+ 0.13	4.44
UK Smllr Co Acc	53.46	56.87	+ 0.21	2.46
New Europe Acc	52.98	56.36	- 0.54	1.45
PERPETUAL UNIT TRUST 48 Hart Street, Henley on Thames. 0491 576868				
Asian Smllr Mkts	53.62	57.15	+ 0.06	1.11
PEP Gth Inc	72.62	77.67	+ 0.01	1.93
Intl Gth	346.88	371.00	+ 0.76	0.93
Income	227.30	243.30†	+ 0.96	5.11
W wide Recov	21.82	22.69	- 0.76	0.46
American Gth	141.85	151.54	+ 1.78	0.01
Intl Emerg Cos	119.25	127.55	+ 0.01	0.47
Far East Gth	128.98	137.95	+ 0.03	0.47
European Gth	85.02	90.94	+ 0.01	1.52
UK Growth	58.02	62.08	+ 0.34	4.01
High Income	62.53	66.88	+ 0.23	6.02
Japanese Gth	121.33	129.67	+ 0.67	0.01

	Bid	Offer	+/-	Yld %
PROLIFIC UNIT TRUST MANAGERS Walbrook Hse, 23 Walbrook, London. EC4N 8LD. Dealing 0800 262443				
International	146.70	156.10†	+ 1.30	1.47
High Income	89.63	95.36	+ 1.03	4.55
Conv Gth	97.78	104.00	+ 0.70	7.54
Far East	211.70	225.70†	- 3.20	0.48
PROSPERITY UNIT TRUST MANAGEMENT 1 Sessions Hse Sq, Maidstone, Kent ME14 1XX. 0622 674751				
American	38.28	40.72	...	0.72
Emerging Mkts	46.50	49.56	+ 0.09	0.30
General	41.68	44.34	+ 0.15	3.25
International	65.01	69.19†	+ 0.26	1.65
Gilt Units	24.28	25.03	- 0.10	8.50
Global PEP	28.96	30.81†	+ 0.13	2.53
Income Gth	54.01	57.46	+ 0.27	6.12
[illegible]	37.75	40.16†	+ 0.13	1.32
Gilt/Fixed Int	23.23	24.71†	+ 0.17	6.74
UK Smaller Cos	20.29	21.59†	+ 0.04	3.24
PRUDENTIAL UNIT TRUSTS LTD 51/69 Ilford Hill, Ilford, Essex IG1 2DL. 081 478 3377				
Holb Trust	23.04	24.64†	+ 0.15	1.60
Holb Cash Hse	101.71	101.71	+ 0.02	9.76
Holb Equity	578.06	618.24†	+ 3.08	3.34
Holb Equity Inc	67.13	71.83	+ 0.43	5.38
Holb European	141.85	151.71	+ 0.80	1.91
Holb Global Gth	62.71	67.06	+ 0.25	2.13
Holb High Inc	73.57	78.69†	+ 0.30	6.30
Holb Intl	118.03	126.23	+ 0.82	1.73
Holb Intl Sm Co	49.17	52.80†	+ 0.32	1.84
Holb Japanese	100.07	107.02†	+ 1.12	...
Holb Nth Amer	100.90	107.91	+ 0.67	0.52
Holb Pacific Mkt	52.69	56.35	- 0.02	2.43
Holb Prems Inc	45.17	47.02†	+ 0.39	8.33
Holb Smllr Cos	67.91	72.62	+ 0.90	2.74
Holb Spec Sits	86.36	92.36	+ 0.49	2.93
Holb UK Growth	95.60	102.24	+ 0.65	3.04
ROTHSCHILD FUND MANAGEMENT LTD St Swithin's Lane, London EC4N 8NR. Dealing: 071 634 2987/4				
Income	131.04	141.33	- 0.36	4.54
Japan	157.61	168.06	+ 2.61	...
Major UK Cos	83.83	90.34	- 0.24	2.78
America Income	346.87	371.18	+ 2.84	0.79
-do- Acc	400.74	428.82	+ 2.91	0.79
Smllr UK Cos	195.78	213.45†	+ 1.04	2.54
Smllr European	206.86	220.94	- 0.87	1.46
SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB. 0800 282101 or (advisers only) 0800 829020.				
Amer Inc Gth	54.58	58.06	+ 0.13	5.51
[illegible]	115.30	122.60	+ 0.30	1.04
Commodity	76.49	81.37†	+ 1.09	1.76
European Gth	126.90	134.90	- 1.00	1.34
Financial Sec	119.00	126.50	- 0.20	2.51
High Return	202.70	215.60	+ 2.30	8.50
High Yield	183.60	195.30†	+ 1.40	6.24
Income Units	90.39	96.15	+ 1.12	8.16
Investment	132.30	140.70†	- 0.20	2.29
Japan Gth	83.21	89.05	+ 0.95	...
Japan Smaller	122.00	129.70	+ 0.80	...
Mineral	35.98	38.27	+ 0.14	2.08
Scotbits	173.50	184.50	...	2.89
Scotshares	230.50	245.20	+ 0.40	4.13
Scotyields	197.00	209.50†	+ 2.00	6.54
Select Intl	94.83	100.30†	- 0.10	0.71
Smaller Cos	197.10	209.60†	+ 2.10	6.24
Special Situation	96.68	102.80	...	2.12
UK Equity	207.10	220.30	+ 1.70	4.17
US Growth	106.20	112.90†	+ 0.80	0.19
SCHRODER UNIT TRUSTS LTD 33 Gutter Lane, London EC2V 8AS. Dealing: 071 606 8484. Enquiries: 071 382 3000				
American	184.30	196.50	+ 1.30	...
-do- Acc	198.20	211.40	+ 1.50	...
Australian	111.20	118.60	- 0.20	0.96
-do- Acc	129.80	138.40	- 0.30	0.94
UK Enterprise	157.80	168.30	+ 0.60	3.78
-do- Acc	177.70	189.50	+ 0.80	3.78
European Gth	53.27	56.82	- 0.06	1.18
-do- Acc	54.51	58.14	- 0.07	1.18
Euro Smllr Cos	50.20	53.64	- 0.22	0.07
-do- Acc	50.49	53.85	- 0.22	0.07
Far Eastern Gth	43.90	46.82	+ 0.12	0.21
-do- Acc	44.61	47.58	+ 0.13	0.21
Fixed Interest	48.79	51.44†	- 0.02	7.76
-do- Acc	57.13	60.28	- 0.03	7.76
Gilt Income	96.67	101.80†	- 0.50	8.67
-do- Acc	126.80	133.60	- 0.60	8.67
Income	249.30	265.90†	+ 1.90	6.04
-do- Acc	701.90	748.60	+ 5.40	6.04
Japan Enterprise	41.04	43.77†	+ 0.31	...
-do- Acc	41.04	43.77	+ 0.21	...
Japan Smllr Cos	278.20	296.70	...	...
-do- Acc	278.80	297.30	...	...
Pacific Gth	55.74	59.45	+ 0.04	2.99
-do- Acc	57.08	60.88	+ 0.03	2.99
Smaller Cos	145.50	155.20	+ 0.50	1.39
-do- Acc	164.90	175.80	+ 0.60	1.39
Tokyo	64.33	68.61†	+ 0.50	...
-do- Acc	64.98	69.31	+ 0.51	...
UK Equity	172.10	183.50	+ 0.80	3.71
-do- Acc	309.40	330.00†	+ 1.00	3.71
US Smllr Cos	78.88	84.13	+ 0.33	...
-do- Acc	78.88	84.13	+ 0.33	...
World Fd	57.00	60.79	+ 0.26	2.34
-do- Acc	59.02	62.95	+ 0.28	2.34
SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD 150 St Vincent St, Glasgow G2 5NQ. 041 204 2200				
Equity Income	34.33	36.56	+ 0.34	5.51
Equity Strategy	51.34	54.68	+ 0.61	3.76
European Opps	62.50	66.66	- 0.69	1.27
Minimum Inc	96.71	101.28	...	10.96
UK Smaller Cos	40.83	43.48	+ 0.42	3.76
SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh. 031 225 2211				
UK Equity	298.30	319.00	+ 1.60	3.61
American	182.70	193.90	+ 0.80	1.07
Pacific	216.70	231.80	+ 1.30	0.72
European	370.20	395.90	- 0.70	1.59
Worldwide	66.34	70.95	+ 0.07	1.85
SCOTTISH MUTUAL INVESTMENT MANAGEMENT 109 St Vincent St, Glasgow G2 5HN. 041 248 6100				
UK Equity	268.50	285.10	+ 0.10	3.48
UK Sm Cos Eqty	188.40	200.30	+ 2.40	3.19
European	270.30	287.60†	+ 2.40	1.77
North American	191.10	203.40†	+ 0.70	0.57
Income Plus Inc	54.47	57.95†	+ 0.23	5.36
UK Spec Sits	58.60	62.38†	+ 0.86	2.00
SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD 6 St Andrew Sq, Edinburgh EH2 2YA. 031 558 2341/2/3				
Equity Gth Acc	21.87	23.41†	- 0.01	4.10
Intl Growth Acc	21.64	23.22†	...	1.38
Global Inc Acc	23.57	25.23	- 0.04	4.81
Market Lks Acc	22.84	24.45	- 0.06	4.54
SG TOUCHE REMNANT Mermaid Hse, 2 Puddle Dock, London EC4V 3AT. 071 248 1250				
American Gth	60.54	64.34†	- 0.05	...
Euro Spec Sits	35.77	38.19	+ 0.11	2.14
-do- Acc	37.33	39.86	+ 0.12	2.15
Far East Opps	20.77	22.42	- 0.12	...
General Growth	87.13	92.94	+ 0.52	3.09
Global Tech	84.40	91.00	+ 0.46	...
Income Growth	80.50	85.27	+ 0.21	5.43
Income Monthly	50.35	53.60	+ 0.21	6.30
Japan Growth	51.62	54.81	- 0.16	...

	Bid	Offer	+/-	Yld %
Overseas Gth	[illegible]	[illegible]	[illegible]	[illegible]
Smaller Cos	[illegible]	[illegible]	[illegible]	[illegible]
Special Opps	[illegible]	[illegible]	[illegible]	[illegible]
Wld Spec Sits	[illegible]	[illegible]	[illegible]	
-do- Acc	[illegible]	[illegible]	[illegible]	
STANDARD LIFE TRUST MANAGEMENT LTD 3 George St, Edinburgh EH2 2XZ. 0800 393777				
Managed	[illegible]	[illegible]	[illegible]	[illegible]
Equity Gth Acc	[illegible]	[illegible]	[illegible]	[illegible]
UK Eq General	[illegible]	[illegible]	[illegible]	[illegible]
-do- Acc	[illegible]	[illegible]	[illegible]	[illegible]
European Acc	[illegible]	[illegible]	[illegible]	[illegible]
Far East Acc	[illegible]	[illegible]	[illegible]	[illegible]
Gilt Fxd Int Inc	[illegible]	[illegible]	[illegible]	[illegible]
N American Acc	[illegible]	[illegible]	[illegible]	[illegible]
O/s Lgr Cos Acc	[illegible]	[illegible]	[illegible]	[illegible]
UK Eq High Inc	[illegible]	[illegible]	[illegible]	[illegible]
-do- Acc	[illegible]	[illegible]	[illegible]	[illegible]
UK Lgr Cos Inc	[illegible]	[illegible]	[illegible]	[illegible]
UK Lgr Cos Acc	[illegible]	[illegible]	[illegible]	[illegible]
STEWART IVORY UNIT TRUST MANAGERS 45 Charlotte Sq, Edinburgh. 031 226 3271				
American	[illegible]	[illegible]	[illegible]	[illegible]
British	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	
New Pacific	[illegible]	[illegible]		[illegible]
Mngd Cash	[illegible]	[illegible]		[illegible]
Majority Ship	[illegible]	[illegible]		[illegible]
PEP	[illegible]	[illegible]	[illegible]	[illegible]
Saints PPP	[illegible]	[illegible]		
SUN ALLIANCE Sun Alliance House, Horsham, Sussex 0403 56293				
Equity Acc	[illegible]	[illegible]	[illegible]	[illegible]
N America Acc	[illegible]	[illegible]	[illegible]	[illegible]
Far East Acc	[illegible]	[illegible]	[illegible]	[illegible]
W wide Bond	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Equity Income	[illegible]	[illegible]	[illegible]	[illegible]
SUN LIFE OF CANADA Basingview, Basingstoke, Hants RG21 2DZ. Dealing 0256 841414				
American Gth	[illegible]	[illegible]	[illegible]	[illegible]
Managed Assets	[illegible]	[illegible]	[illegible]	[illegible]
UK Income	[illegible]	[illegible]	[illegible]	[illegible]
UK Growth	[illegible]	[illegible]	[illegible]	[illegible]
Worldwide Gth	[illegible]	[illegible]	[illegible]	[illegible]
TSB UNIT TRUSTS LTD [illegible]				
American	161.53	171.84	+ 1.21	
-do- Acc	177.41	188.73	+ 1.33	
British Gth	75.17	79.90†	- 0.48	3.18
-do- Acc	86.35	91.80†	- 0.54	3.18
European	75.28	80.09	- 0.85	1.32
-do- Acc	78.78	83.80	- 0.93	1.32
Extra Inc	156.28	166.26†	- 1.42	5.87
-do- Acc	236.56	251.66†	- 2.15	5.87
General Unit	234.23	249.71	+ 0.82	3.60
-do- Acc	450.55	479.63	+ 1.59	3.60
Income	275.31	292.78†	+ 1.07	5.05
-do- Acc	537.45	571.75	+ 2.08	5.05
International	386.64	411.37	+ 5.77	0.76
-do- Acc	501.38	533.38	+ 7.49	0.76
Pacific	227.86	242.40	+ 4.77	0.80
-do- Acc	238.09	253.28	+ 4.98	0.80
Premier Income	47.62	49.60	+ 0.45	8.43
-do- Acc	91.77	95.59	+ 0.91	8.43
Nat Resources	63.83	67.90†	+ 0.09	0.97
-do- Acc	69.76	74.22†	+ 0.10	0.97
Selected Opps	78.17	83.16†	- 0.49	2.76
-do- Acc	96.31	102.46†	- 0.61	2.76
TARGET TRUST MANAGERS The Exchange, 66 High St, Aylesbury, Bucks. HP20 1SE. 0296 312156				
American Eagle	86.82	92.84	- 0.13	0.89
Australia	6.346	6.790	- 0.01	1.77
Equity	166.36	173.78	+ 1.10	5.95
Euro Sportsm	120.31	127.50	...	[illegible]
Financial	28.72	30.72	+ 0.03	4.04
Global Opps Inc	66.81	71.63	- 0.11	2.81
-do- Acc	68.27	73.18	- 0.12	2.81
Gold Cap Inc	34.70	37.30	+ 0.08	1.47
-do- Acc	65.21	70.10	+ 0.02	1.47
Income	100.60	107.70†	+ 0.80	6.38
Japan General	98.30	104.60	+ 0.50	...
Preference	19.46	20.80	+ 0.15	9.10
UK Capital	89.95	96.65	+ 0.18	3.90
Worldwide Cap	169.80	180.40	+ 0.40	2.90
World Income	69.34	73.88	+ 0.51	4.11
THORNTON UNIT MANAGERS LTD 33 Cavendish Sq, London W1M 7HF. 071 493 7262. Dealing 071 493 8949				
Amer Smll Cos	89.10	95.08	- 0.09	0.12
-do- Acc	91.90	98.03	- 0.10	0.12
Cash	50.12	50.12†	+ 0.01	10.25
-do- Acc	57.90	57.90†	+ 0.01	10.25
European Opps	53.62	57.18	- 0.14	...
-do- Acc	53.92	57.49	- 0.15	...
Far East Opps	107.17	114.30†	+ 0.76	0.60
-do- Acc	109.61	116.90†	+ 0.77	0.60
Gold Opps	27.42	29.23	- 0.39	...
-do- Acc	28.21	30.07	- 0.40	...
Kanyo Japan	50.14	53.39	+ 0.49	...
-do- Acc	50.14	53.39	+ 0.49	...
Latin Dragon	42.83	45.73	+ 0.55	0.55
-do- Acc	43.60	46.50	+ 0.56	0.55
Oriental Income	30.52	32.54†	+ 0.33	5.37
-do- Acc	37.71	40.22†	+ 0.41	5.37
Tiger	147.70	157.60	+ 1.80	0.73
-do- Acc	152.54	162.71	+ 1.86	0.73
UK Small Cos	54.47	58.25	+ 0.40	1.04
-do- Acc	62.45	66.80	+ 0.48	1.04
UNITED CHARITIES UNIT TRUSTS Unicorn Hse, 252 Romford Rd, London E7. 081 534 5544				
United Charities	195.80	208.80†	- 0.30	5.02
WAVERLEY UNIT TRUST MANAGEMENT LTD 13 Charlotte Sq, Edinburgh EH2 4DJ. 031 225 1551				
Australian Gold	9.72	10.34	+ 0.08	0.50
Pacific Basin	24.95	26.54	+ 0.11	0.00
Canadian Gth	33.15	35.26	+ 0.48	0.10
Global Bond	$0.991	$1.034	+0.001	7.91
Penny Share	19.08	20.34	+ 0.13	1.50
WHITTINGDALE UNIT TRUST MANAGERS 2 Honey Lane, London EC2V 8BT. 071 606 3132				
City Reserve	52.94	52.98	+ 0.02	10.60
Gilt Growth	58.94	61.84	- 0.12	...
Gilt Income	49.34	50.30†	+ 0.27	9.92
Short Dtd Gilt	95.42	96.67†	+ 0.06	1.70
US Govmnt Bd	$0.982	$1.090	+ 0.07	...
Challenger	72.51	74.24	- 0.06	...
WOOLWICH UNIT TRUST MANAGERS LTD 1 White Oak Square, Swanley BR8 7AG. 0705 380046				
Stockmarket Fd	56.80	60.42	+ 0.30	2.75

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

FT-SE 100 VOLUMES

Abbey Natl	2,900	Coats Vyla	2,600	Lloyds Bk	9,500	Ryl Bk Scot	1,200
Alld-Lyons	2,500	Cm Union	358	MB Caradn	2,100	Sainsbury	2,300
Anglian W	1,900	Courtaulds	1,000	MEPC	1,100	Scot & New	577
Argyll Gp	2,300	ECC Gp	544	Marks Spr	3,400	Scot Power	8,500
Arjo Wiggn	1,000	Enterpr Oil	1,200	Mdlnd Bk	29,000	Sears	6,900
AB Foods	124	Eurotnl U	1,200	NFC	726	Svrn Trent	2,400
BAA	1,200	Fisons	3,100	NatWst Bk	3,700	Shell Trans	3,800
BAT Inds	2,600	Forte	2,900	Nat Power	2,400	Siebe	668
BET	1,200	GRE	5,200	Nth Wst W	3,900	SmKl Bch	1,300
BOC	901	GUS A	292	Nthrn Fds	1,500	Smith Nph	3,100
BP	7,500	Gen Acc	843	P & O	2,200	Smth (WH)	1,300
BTR	3,000	Gen Elec	9,400	Pearson	877	Sun Allnce	1,700
Bk of Scot	776	Glaxo	1,700	Pilkington	5,100	TSB	3,200
Barclays	8,000	Grand Met	2,000	PowerGen	2,300	Tate & Lyle	3,100
Bass	2,300	Guinness	3,200	Prudential	3,800	Tesco	3,200
Blue Circle	5,200	Hanson	23,000	RMC	1,700	Thames W	4,200
Boots	2,100	Hillsdown	1,400	RTZ	2,400	Thrn EMI	539
Bowater	943	ICI	800	Rank Org	530	Tomkins	305
Brit Aero	5,900	Inchcape	732	Reckitt Col	609	Unilever	3,600
Brit Airwys	4,200	Kingfisher	1,200	Redland	2,200	Utd Bisc	660
Brit Gas	6,500	LASMO	3,100	Reed Intl	1,000	Vodafone	6,100
Brit Steel	3,600	Ladbroke	1,800	Rentokil	163	Wellcome	682
Brit Tele	5,000	Land Secs	530	Reuters	1,100	Whitbd 'A'	1,400
Cable Wire	4,000	Laporte	377	Rolls Royce	4,700	Wilms Hld	2,000
Cadbury	1,300	Legal & Gn	434	Rothmans	999	Willis Corn	901

MAJOR INDICES

New York (midday)
Dow Jones ...... 3292.49 (+22.59)
S&P Composite .... 409.76 (+3.68)

Tokyo:
Nikkei Av'ge 17439.58 (+202.93)

Hong Kong:
Hang Seng ...... 4883.53 (-5.61)

FT-SE Euro 100 1157.52 (+4.29)

Amsterdam:
CBS Tendency ...... 125.5 (+0.6)

Sydney: AO .... 1565.6 (-4.5)

Frankfurt: DAX 1732.53 (-4.79)

Brussels:
General .... 5713.17 (+21.44)

Paris: CAC .... 531.44 (same)

Zurich: SKA Gen .... 478.8 (+3.8)

London:
FT A All-Share .. 1246.82 (+5.97)
FT 500 .... 1415.13 (+7.20)
FT Gold Mines ...... 114.0 (-1.7)
FT Fixed interest . 102.24 (-0.10)
FT Govt Secs ...... 88.57 (-0.04)
Bargains 36883
SEAQ Volume 601.8m
USM (Datastrm) . 133.06 (-0.14)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
April 13	May 1	July 23	August 3

Call options were taken out on 14/4/91: ASDA, Aviva Pet, BT p/pd, Bimec, Cabra Estates, Hartstone, Hunterprint, P&P, Premier Cons Oil, SEET, Trafalgar House.
Put: J Mowlem. Put & Call: ASDA.

LONDON TRADED OPTIONS

Series		Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
Alld Lyon	600	30	43	58	3	21	27
(*625½)	650	3	20	35	31	50	57
ASDA	30	3½	7½	8½	1	4	5
(*31)	35	-	4	6	-	6½	11
Bass	550	52	61	72	2½	7	13
(*597½)	600	7	27	46	11	27	33
Boots	460	8	23	37	5	22	27
(*465½)	500	1	8	18	40	48	53
Br Airways	260	2½	12	21	16	28	32
(*268)	300	1	7	14	30	43	46
BP	240	13	20	25	1	7	12
(*251)	260	2	10	15	11	17	22
Br Steel	70	3	7	9	2½	6	7
(*71)	80	½	3½	5	10	12	13
C & W	550	24	43	60	4½	22	28
(*570½)	600	4	19	36	34	50	55
CU	420	11	29	37	5	14	23
(*425½)	460	1	12	19	36	39	47
Courtauld	500	50	60	74	1½	11	17
(*548)	550	7	29	45	12	31	38
GKN	360	12	29	34	3	13	20
(*370)	390	1½	13	20	25	29	36
Grnd Met	950	16	58	80	11	30	45
(*955½)	1000	3	35	55	47	60	72
ICI	1300	27	86	107	11	40	60
(*1321)	1350	6	58	82	41	64	85
Kingfishr	550	11	30	44	8	30	38
(*555)	600	1	13	25	50	63	69
Ladbroke	240	-	16	24	-	13	21
(*240½)	260	-	8½	17	-	26	33
Land Sec	390	8	18	24	6	22	23
(*393)	420	1½	6½	12	30	45	46
M & S	300	31	34	40	1½	7	8
(*329)	330	4	16	28	5½	16	22
Sainsbury	390	24	35	45	1½	9	13
(*412½)	420	2½	14	28	12	24	28
Shell	460	7	29	36	5½	16	25
(*461)	500	1	10	17	42	43	48
Smkl Bch	[illegible]	33	68	92	6	27	40
(*877)	900	5	40	66	30	51	65
Storehse	120	8	13	18	3½	7	12
(*125½)	130	2	7	12	9	13	17
Trafalgar	130	4½	15	22	4½	14	18
(*132½)	140	2	9	17	9	21	25
Ultramar	240	3	-	-	19	-	-
(*217)	260	1	7	-	38	-	-
Unilever	850	57	84	109	1	12	18
(*895½)	900	13	50	77	10	28	33
Utd Bisc	420	10	29	42	4	13	18
(*425)	460	1	10½	22	36	38	40

Series		Calls May	Calls Aug	Calls Nov	Puts May	Puts Aug	Puts Nov
BAA	550	52	62	80	4½	14	19
(*587)	600	17	31	50	22	36	42
BAT Ind	700	32	52	64	14	29	40
(*717½)	750	9½	28	40	43	58	67
BTR	420	32	45	51	5	8½	13
(*445)	460	8½	21	27	21	24	31
Br Aero	330	33	46	51	8	15	22
(*351½)	360	15	26	34	22	27	35
Br Telcm	330	20	29	34	5	12	16
(*341½)	360	5	13	19	21	27	34
Cadbury	420	42	55	65	3½	7	13
(*454)	460	14	31	42	16	22	28
Guinness	550	47	66	79	4½	12	16
(*588)	600	15	35	48	27	31	37
GEC	200	18	22	23	2½	6½	8
(*212)	220	5½	9	14	11½	16	17½
Hanson	220	17½	22½	26½	2½	6½	9
(*235)	240	5½	11	16	11	15½	18
LASMO	200	11	20	29	11	15	20
(*200½)	220	5½	14	20	25	29	32
Lucas	120	11	16	20	3½	6½	9½
(*126½)	130	5½	9	14	8	11	15
P & O	420	42	61	69	5½	15	19
(*458)	460	20	36	41	18	30	37
Pilkingtn	140	10½	14	19	5	13	15
(*145)	160	3½	7	11	18	25	28
Prudential	220	22	30	33	3	5½	7½
(*237)	240	8	17	21	9	13	15
RTZ	550	52	69	80	5	13	21
(*591½)	600	18	38	52	24	35	40
Scot New	460	22	34	44	13	24	30
(*470)	500	6	15	25	37	50	54
Tesco	260	16	25	29	6	9½	13
(*272)	280	6	14	21	18	20	24
Thames W	390	33	39	47	6	16	19
(*415½)	420	13	21	31	17	32	36
Vodafone	330	37	44	55	4	8½	12
(*358½)	360	15	25	38	14	21	24

FT-SE INDEX (*2600½)

	2450	2500	2550	2600	2650	2700
Calls						
Apr	170	118	71	34	12	4
May	183	139	96	63	40	22
Jun	195	156	115	82	58	38
Jul	213	173	135	105	80	57
Dec	-	245	-	183	-	135
Puts						
Apr	2	4	9	24	58	110
May	9	15	24	43	68	113
Jun	14	22	37	53	80	116
Jul	25	35	50	64	95	125
Dec	-	68	-	104	-	154

Series		Calls Jun	Calls Sep	Calls Dec	Puts Jun	Puts Sep	Puts Dec
Abby Nat	300	18	26	33	10	15	16
(*302½)	330	5½	11	19	28	30	33
Amstrad	35	4½	7½	9½	4	6	7½
(*36)	40	3	5½	7	7½	9	10½
[illegible]	300	35	41	46	5	10	13
(*325½)	330	16	22	28	17	24	25
Blue Circ	280	16	26	31	15	23	27
(*285)	300	8	15	22	31	34	38
Br Gas	260	12	19½	23	9	12	16
(*266½)	280	4½	10	14½	23	26	28
Dixons	240	17	22	30	13	17	22
(*242)	260	7½	13	21	26	32	34
Eurotunl	360	50	67	86	17	23	-
(*379)	390	33	45	65	35	43	40
Forte	240	16	23	25	11	14	17
(*250)	260	6½	13	18	24	27	29
Glaxo	750	84	108	130	21	36	46
(*798½)	800	52	76	102	41	58	66
Hawker	750	80	-	-	20	-	-
(*775)	800	40	-	-	-	-	-
Hillsdwn	160	19	22	25	5½	6	10
(*175½)	180	6	11	15	17	19	21
Lonrho	70	15	19	23	7	12	14
(*79)	80	10	15	18	13	17	20
Midland	360	21	32	44	15	19	20
(*365)	390	6	12	21	30	33	34
Reuter	1100	67	97	133	43	60	70
(*1107½)	1150	43	74	110	72	85	94
R-Royce	160	16	20	23	6	9	11½
(*167½)	180	5	11	14½	16	20	23
Sears	100	8½	10½	14	6	8½	9½
(*105½)	110	3½	6½	9	12	13	15
Thrn Emi	760	64	71	-	9	23	-
(*813½)	800	30	41	-	26	47	-
TSB	130	10	13	17	5½	8	10
(*133)	140	5	7½	12	11	14	15
Vaal Reefs	50	8	8½	10	2½	4	-
(*53)	60	2	4½	5½	7½	9½	11
Wellcome	1100	75	113	146	53	70	92
(*1109½)	1150	51	88	123	83	97	110
Series		**Apr**	**Jul**	**Oct**	**Apr**	**Jul**	**Oct**
Fisons	360	11	29	42	7½	26	32
(*363½)	390	2	17	28	30	45	49
Series		**May**	**Aug**	**Nov**	**May**	**Aug**	**Nov**
Eastrn Elc	260	-	26	30	-	13	17
(*275½)	280	-	15	19	-	26	29
Series		**Jun**	**Sep**	**Dec**	**Jun**	**Sep**	**Dec**
Natl Pwr	215	15	17	-	8½	14	-
(*217)	235	5	8	-	22	26	-
Scot Pwr	90	13	14½	17	3½	8	9½
(*97)	100	7	9½	11½	7½	14	13½

April 14, 1992 Tot: 41545 Call: 25811 Put: 15734 FT-SE Call: 7447 Put: 5918
*Underlying security price.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100 Previous open interest: 38181	Jun 92	2623.0	2654.0	2622.0	2643.0	7664
	Sep 92				[illegible]	0
Three Month Sterling Previous open interest: 217599	Jun 92	89.81	89.83	89.75	89.80	27204
	Sep 92	90.15	90.27	90.19	90.24	5521
	Dec 92	90.50	90.52	90.46	90.51	2498
Three Mth Eurodollar Previous open interest: 36420	Jun 92	95.92	95.92	95.89	95.91	1098
	Sep 92	95.68	95.69	95.67	95.66	429
Three Mth Euro DM Previous open interest: 333105	Jun 92	90.46	90.48	90.44	90.46	10839
	Sep 92	90.81	90.85	90.76	90.83	17000
US Treasury Bond Previous open interest: 3165	Jun 92	100-06	100-11	99-31	100-06	[illegible]
	Sep 92				99-01	0
Long Gilt Previous open interest: 69642	Jun 92	98-18	99-08	98-16	99-02	39099
	Sep 92	98-31	99-03	98-25	99-10	40
Japanese Govmt Bond	Jun 92	101.63	101.73	101.62	101.64	609
	Sep 92				101.38	0
German Govmt Bond Previous open interest: 125713	Jun 92	88.06	88.18	87.89	88.08	44950
	Sep 92	88.34	88.49	88.28	88.47	634
Three month ECU Previous open interest: 8712	Jun 92	90.00	90.01	89.96	90.01	609
	Sep 92	90.31	90.37	90.29	90.36	739
Euro Swiss Franc Previous open interest: 41150	Jun 92	91.70	91.82	91.67	91.81	3255
	Sep 92	92.11	92.21	92.09	92.21	1799
Italian Govmt Bond Previous open interest: 36608	Jun 92	98.46	98.73	98.35	98.64	11977
	Sep 92	98.63	98.78	98.62	98.76	74

COMMODITIES

REPORT: In the coffee market a rise in New York managed to bring some life into London but throughout the day it could only manage a close just off the lows. Old crop barley saw little fresh interest but long liquidators still seem to be keen to close positions prior to first day tenders. New crops saw little trade while traders assess current features.

LONDON FOX

COCOA

Mar	[illegible]	Jul	[illegible]
Jul	[illegible]	Sep	[illegible]
Sep	[illegible]	Dec	[illegible]
Dec	[illegible]	Mar	[illegible]
Mar	[illegible]		
May	[illegible]		Volume: 3294

ROBUSTA COFFEE ($)

May	[illegible]	Jan	[illegible]
Jul	[illegible]	Mar	[illegible]
Sep	[illegible]	May	[illegible]
Nov	[illegible]		Volume: [illegible]

RAW SUGAR (FOB)

C Czarnikow		Dec	[illegible]
Spot [illegible]		Mar	[illegible]
May	[illegible]	May	[illegible]
Aug	[illegible]	Aug	[illegible]
Oct	[illegible]		Volume: 422

WHITE SUGAR (FOB)

Reuters		Dec	[illegible]
Spot [illegible]		Mar	[illegible]
May	[illegible]	May	[illegible]
Aug	[illegible]	Aug	[illegible]
Oct	[illegible]		Volume: [illegible]

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on April 14

	Pig	Sheep	Cattle
GB	[illegible]	[illegible]	109.21
[illegible]	[illegible]	[illegible]	[illegible]
Eng/Wales	[illegible]	[illegible]	107.94
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
Scotland	[illegible]	[illegible]	112.36
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

LONDON MEAT FUTURES

Live Pig (Ave)

	Open	Close		Open	Close
Apr	127.0	127.0	Jun	117.0	117.5
May	124.5	124.5		Volume: 14	

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

May	122.30
Jun	124.15
Sep	111.70
Nov	114.95
Jan	118.70
	Volume: 375

BARLEY (close £/t)

May	114.65
Sep	108.25
Nov	111.75
Jan	115.15
Mar	117.75
	Volume: 21

HI-PRO SOYA (close £/t)

Apr	125.00
Jun	120.00
Aug	121.00
Oct	125.00
Dec	130.00
	Volume: 35

POTATO (£/t)

	Open	Close
Mar	139.0	139.3
Jun	132.5	132.5
Sep	unq	unq
		Volume: 192

RUBBER
No 1 RSS Cif (p/kg)
May 54.50-54.00

LONDON OIL REPORTS (ICIS-LOR) - London 6.00pm: Following news that Libya had cut communications with the outside world, oil prices were little changed.

CRUDE OILS ($/barrel FOB)

Brent Physical	19.00	-0.20
Brent 15 day (May)	19.00	-0.15
Brent 15 day (Jun)	18.95	-0.15
W Texas Intermediate (May)	20.40	-0.10
W Texas Intermediate (Jun)	20.45	-0.10

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	209 (-1)	212 (u/c)
Gasoil EEC	175 (-3)	176 (-3)
Non EEC 1H May	176 (-2)	177 (-2)
Non EEC 1H Jun	177 (-1)	178 (-1)
3.5 Fuel Oil	71 (n/c)	72 (-2)
Naphtha	177 (n/c)	179 (n/c)

IPE FUTURES
GNI Ltd
GAS OIL

Apr	173.25-73.50	Jul	175.25-75.50
May	173.50-73.75	Aug	176.50-76.75
Jun	173.50-73.75	Sep	n/a
			Vol: 11522

BRENT (6.00pm)

May	18.90-18.92	Aug	18.76 BID
Jun	18.87-18.88	Sep	18.81 SLR
Jul	18.80-18.82		Vol: 28028

UNLEADED GASOLINE

May	206.50-07.50	Aug	208.00-11.00
Jun	208.30-09.50	Sep	208.50-11.00
Jul	210.50 BID		Vol: 1258

BIFFEX
GNI Ltd ($10/pt)

Apr 92	High: 1215	Low: 1191	Close: 1196
May 92	1190	1170	1169
Jun 92	1075	1070	1070
Jul 92	1070	1050	1054

Vol: 262 lots. Open Int'st: 2612. Index 1163 +12

LONDON METAL EXCHANGE (Official) (Volume prev day) Rudolf Wolff

	Cash	3mth	Vol
Copper Gde A (£/tonne)	1242.5-1243.0	1273.0-1273.5	954425
Lead (£/tonne)	301.50-302.75	312.50-313.00	19575
Zinc Spec Hi Gde ($/tonne)	1303.0-1304.0	1290.0-1291.0	496850
Tin ($/tonne)	5835.0-5840.0	5945.0-5950.0	17500
Aluminium Hi Gde ($/tonne)	1342.0-1343.0	1367.5-1368.0	1387025
Nickel ($/tonne)	7360.0-7361.0	7441.0-7445.0	46014

[illegible]

Exchange index compared with 1985 was up at 91.8 (day's range 91.7-91.9).

Mkt Rates for April 14	Range	Close	1 month	3 month
Amsterdam	3.2203-3.2843	3.2781-3.2811	¼-⅛pr	⅝-½pr
Brussels	59.71-60.03	59.89-60.00	8-5pr	16-11pr
Copenhagen	11.2574-11.3101	11.2816-11.2949	⅛-¼pr	⅛pr-par
Dublin	1.0893-1.0925	1.0915-1.0925	4pr-1ds	7pr-5ds
Frankfurt	2.9055-2.9168	2.9116-2.9145	⅛-⅛pr	⅜-¼pr
Lisbon	249.06-250.68	249.64-250.62	20-7pr	46-102ds
Madrid	181.98-182.38	182.13-182.38	23-33ds	85-102ds
Milan	2184.88-2191.33	2188.34-2190.97	2-4ds	8-10ds
Montreal	2.0853-2.0939	2.0918-2.0939	0.65-0.60pr	1.25-1.15pr
New York	1.7620-1.7712	1.7705-1.7712	1.02-1.00pr	2.74-2.72pr
Oslo	11.3737-11.4338	11.4073-11.4207	⅛-⅛pr	⅜-⅛pr
Paris	9.8408-9.8822	9.8617-9.8744	⅛-⅛pr	⅜-¼pr
Stockholm	10.4980-10.5502	10.5185-10.5316	⅛-1¼ds	2¼-3¼ds
Tokyo	234.08-235.30	235.03-235.30	1¼-1⅛pr	3⅛-3⅛pr
Vienna	20.43-20.53	20.49-20.51	2⅛-1⅞pr	5¼-3pr
Zurich	2.6738-2.6844	2.6770-2.6796	⅛-⅛pr	1¼-1⅛pr

Source: Barclays Premium - pr. Discount - ds.

Argentina peso*	1.7476-1.7505
Australia dollar	2.3011-2.3040
Bahrain dinar	0.6625-0.6705
Brazil cruzeiro*	3837.90-3840.44
Cyprus pound	0.816-0.826
Finland markka	7.8975-7.9575
Greece drachma	338.65-341.85
Hong Kong dollar	13.6422-13.6518
India rupee	50.81-51.21
Kuwait dinar KD	0.518-0.524
Malaysia ringgit	4.4954-4.4998
Mexico peso	[illegible]
New Zealand dollar	3.2355-3.2434
Saudi Arabia riyal	6.575-6.655
Singapore dollar	2.9176-2.9211
S Africa rand (fin)	5.9629-6.0687
S Africa rand (com)	5.0785-5.0850
U A E dirham	6.4525-6.5325

Barclays Bank GTS * Lloyds Bank.

Australia	1.3037-1.3046
Austria	11.60-11.62
Belgium (Com)	33.85-33.89
Canada	1.1811-1.1816
Denmark	6.3800-6.3950
France	5.5800-5.5850
Germany	1.6475-1.6485
Hong Kong	7.7293-7.7303
Ireland	1.6170-1.6200
Italy	1238.5-1239.5
Japan	132.80-132.90
Malaysia	2.5477-2.5487
Netherlands	1.8545-1.8555
Norway	6.4600-6.4650
Portugal	141.65-141.85
Singapore	1.6535-1.6545
Spain	103.10-103.20
Sweden	5.9575-5.9625
Switzerland	1.5135-1.5145

Base Rates: Clearing Banks 10½ Finance Hse 11
Discount Market Loans: O/night high: 11¼ Low 10¾ Week fixed: 10¼
Treasury Bills (Dis): Buy: 2 mth 10⁵⁄₃₂; 3 mth 9¹¹⁄₁₆. Sell: 2 mth 10⁵⁄₃₂; 3 mth 9¹¹⁄₁₆.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	10⁹⁄₃₂-¹⁄₃₂	10⁵⁄₃₂-10³⁄₃₂	10⅛-9⅞	9²⁹⁄₃₂-²⁵⁄₃₂	
Sterling Money Rates:	10⅛-10⁵⁄₁₆	10⅜-10¼	10⅛-10⅛	10⁷⁄₁₆-10⁵⁄₁₆	10¼-10⅛
Interbank	10⅛-10⁵⁄₁₆	10¹⁹⁄₃₂-¹⁷⁄₃₂	10⅛-10⅛	10⅛-10⅛	10¼-10⅛

Overnight: open 10⅛, close 10.

Local Authority Deps:	10⅛	n/a	10⅛	10⅛	10⁵⁄₁₆
Sterling CDs:	10¹¹⁄₃₂-¹⁹⁄₃₂	10⅛-10⅛	10³⁄₁₆-⁵⁄₁₆	10⅛-10⅛	10⁵⁄₃₂-¹⁄₃₂
Dollar CDs:	4.07-4.02	4.07-4.02	4.10-4.05	4.20-4.15	4.57-4.52
Building Society CDs:	10⁵⁄₁₆-10⅛	10¹⁷⁄₃₂-¹³⁄₃₂	10¹⁵⁄₃₂-⁷⁄₃₂	10⁵⁄₁₆-³⁄₁₆	10⁵⁄₃₂-³⁄₃₂

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Mar 31, 1992 Agreed rates Apr 26, 1992 to May 25, 1992 Scheme I: 11.77%. Schemes II & III: 11.84%. Reference rate Feb 29, 1992 to Mar 31, 1992 Scheme IV & V: 10.643%.

EUROPEAN MONEY DEPOSITS %

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3¹³⁄₁₆-3⁷⁄₁₆	4-3¾	4⅛-3⅞	4⅛-4	3¾-3
Deutschemark:	9⅝-9¾	9¹¹⁄₁₆-9⁹⁄₁₆	9¹¹⁄₁₆-9⁹⁄₁₆	9¾-9⅝	9¼-8¼
French Franc:	10-9¾	10-9¾	10-9¾	10-9¾	10-9
Swiss Franc:	8⅞-8¾	8⅞-8¾	8⁷⁄₁₆-8⁵⁄₁₆	8⁷⁄₁₆-8⁵⁄₁₆	8-7
Yen:	4⅞-4¾	4¾-4⅝	4¹¹⁄₁₆-4⁹⁄₁₆	4⅝-4½	4⅞-3¾

GOLD AND PRECIOUS METALS

Bullion: Open $338.90-339.30 Close: $339.00-339.50 High: $339.50-340.00 Low: $338.25-338.75 Krugerrand: $338.75-339.75 (£191.00-192.00)
Sovereigns: Old $80.50-81.50 (£45.25-46.25) New $81.50-82.50 (£45.50-46.50)
Platinum: $346.25 (£195.80) Silver: $4.11 (£2.315) Palladium: $83.75 (£47.35)

هكذا من الاصل

Bid talk lifts shares

ACCOUNT DAYS: Dealings began April 6. Dealings end April 24. §Contango day April 27. Settlement day May 5. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

Portfolio PLATINUM

From your Portfolio Platinum card check your eight share price movements on this page only. Add them up to give you your overall total and check this against the daily dividend figure. If it matches you have won outright or a share of the daily prize money stated. If you win, follow the claim procedure on the back of your card. Always have your card available when claiming. Game rules appear on the back of your card.

No	Company	Group	Gain or loss
1	Br Borneo	Oils, Gas	
2	Alumasc	Industrial	
3	Quarto	Paper, Print	
4	Druck	Electrical	
5	Dowty	Motors, Air	
6	Wolseley	Industrial	
7	RHM	Foods	
8	Persimmon	Building, Rds	
9	FR Group	Motors, Air	
10	Grand Met	Breweries	
11	Cook (Wm)	Industrial	
12	Reed Int	Newspapr, Pub	
13	Rothmans 'B'	Tobaccos	
14	Blue Circle	Building, Rds	
15	Hepworth	Industrial	
16	Slough Estates	Property	
17	Assoc Br Ports	Transport	
18	IMI	Industrial	
19	Waddington (J)	Paper, Print	
20	Airsprung	Industrial	
21	Invrgordn Dist	Breweries	
22	Capital Radio	Leisure	
23	LASMO	Oils, Gas	
24	Independent	Newspapr, Pub	
25	Vaux Group	Breweries	
26	Booker	Foods	
27	Berkeley Gp	Building, Rds	
28	Tiphook	Transport	
29	Marley	Building, Rds	
30	Boots	Industrial	
31	Courtaulds	Industrial	
32	Redland	Building, Rds	
33	Lloyds Chem	Drapery, Strs	
34	Scapa	Industrial	
35	Bowthorpe	Electrical	
36	Mowlem (J)	Building, Rds	
37	Wace	Paper, Print	
38	Powell Duffryn	Transport	
39	Travis Perkins	Building, Rds	
40	Inchcape	Industrial	
41	Tomkins	Industrial	
42	Wolvrhmptn D	Breweries	
43	LWT CP	Leisure	
44	Smith David	Paper, Print	
	© Times Newspapers Ltd.	Total	

Please take into account any minus signs

Weekly Dividend

Please make a note of your daily totals for the weekly dividend of £4,000 in Saturday's newspaper.

MON	TUE	WED	THU	FRI	SAT	Weekly Total

Mr Michael Faraday, of Lincoln, won the Portfolio Platinum prize yesterday. He receives £4,000.

BANKS, DISCOUNT, HP

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
307	257	Abbey Nat	303	+1	...	4.4	9.6
185	134	Allied Irish	165	-1	...	3.4	12.1
33	26	Ansbacher (H)	27	...	0.0	...	...
197½	164½	Aus New Z	174	...	...	3.0	13.3
2662	1908	Bankamerica	2337 †	+6	...	...	...
160	141	Bk of Ireland	144	-1	...	7.3	23.6
1900	1900	Bk Leumi Isr	1900 #	...	...	...	...
340	340	Bk Leumi UK	340	...	16.0	...	...
119	97½	Bank Scotland	114	+2	...	3.0	24.8
410	285	Barclays	392	+11	21.1	8.7	64.1
3	3½	Benchmark	4	...	...	...	10.8
204	134	Brown Shipley	135	...	8.0	7.9	...
21	16	Carlisle	16	...	...	...	...
350	295	Cater Allen	328	...	25.0	10.2	...
73	62	Cattles	66	...	...	7.7	∞
1468	912	Chase Manh	1281 †	-6	...	...	...
1031	837	Citicorp	906 †	+12	...	...	...
267	250	Close Bros	253	...	8.3	4.6	11.4
9375	8487	Commerzbk	9357	...	...	3.9	...
1258½	1231½	Deutsche Bk	1244	...	...	3.2	...
55	36	First Nat Fin	45	-1	...	...	...
272	230	Gerrard Nat	253	...	20.5	10.8	...
336	276	HSBC	285	...	...	4.8	...
279	215	Hambros	256	+3	12.3	6.4	9.0
333	318	Joseph (L)	333	...	15.8	6.4	...
98	73	King Shaxson	75	+1	10.1	18.2	...
277	212	Kleinwort Ben	251	+1	16.0	8.5	17.8
427½	346	Lloyds	390	-3	16.7	5.7	14.4
52	40	Lon Scot Bk	42	...	2.7	8.7	6.9
376	204	Midland	365	-1	...	3.4	...
345	308	Nat Aust Bk	311	...	...	6.2	11.5
327	251	Nat West	311	+1	17.5	7.5	...
497	418	Provident	468	+1	25.0	7.1	10.7
52	28	Rea Bros	31	...	0.5	2.3	18.4
182	147	Ryl Bk Scot	168	...	8.8	7.0	45.7
1130	1043	Schroders	1100	...	18.0	2.2	∞
477½	402	Stand Chart	455	-12	...	5.8	9.4
137	115	TSB	130	...	8.4	6.4	...
200	122	Union Disc	130	...	13.5	13.2	...
593	445	Warburg SG	557	+1	16.0	3.4	11.6
202	150	-do- 6% 'A'	187	...	4.3	...	...
4187	3087	Wells Fargo	3401	-56	...	8.4	...
183	134	Westpac	155	-1	...	7.4	11.9
233	213	Wintrust	218	...	6.3	3.8	6.4

BREWERIES

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
713	540	Allied-Lyons	620	+4	18.8	4.0	14.6
608	491	Bass	598	...	...	4.0	13.0
190	146	Boddington	167 †	-2	8.6	5.3	∞
291	243	Bulmer (HP)	261	+1	8.3	4.3	14.7
136	112	Burtonwood Brw	119	+1	4.2	4.8	6.9
252	194	Devenish (JA)	248	+3	6.2	3.4	17.7
107	85	Eldridge P 'A'	89	...	2.6	3.9	20.4
88	75	Fosters Brewing	82	...	...	1.3	18.4
440	420	Fuller Sm 'A'	426	-3	6.1	1.9	17.3
148	127	Gibbs Mew	138	+2	6.7	6.5	18.8
963	864	Grand Met	953	+7	22.7	3.2	15.3
411	363	Greenalls Grp	392	-1	11.0	3.7	12.2
509	435	Greene King	472	...	10.8	3.1	12.2
[illegible]	506	Guinness	588 †	-13	...	2.4	16.7
1520	1225	Hardy Hansn	1518	...	37.5	3.3	15.9
145	145	Heavitree	145	...	...	3.0	[illegible]
105	105	-do- 'A' LV	105	...	...	3.9	14.6
305	233	Highland Dist	273	+1	3.5	2.7	18.4
38	21	Holden Brew	33	...	...	...	29.0
295	208	Invergordn Dis	294 †	+6	8.5	2.9	∞
552	515	Mansfield	545	...	12.1	3.0	13.1
216	166	Mason Thmp	171	+1	4.4	3.5	13.9
443	405	Matthew Clark	414	...	14.0	4.5	15.3
395	353	Merrydown W	363	...	...	2.3	17.9
470	320	Midland	418	...	7.1	2.3	18.9
7½	6	Paramount	6	...	...	...	6.5
1020	793	SA Breweries	845	-18	...	2.8	17.0
478	408	Scot & New	470	...	13.0	4.3	13.5
219	175	Vaux Group	200	+5	9.2	6.1	13.6
481	347	Whitbread 'A'	426	+1	16.3	5.1	11.1
1436	1338	-do- 'B'	1404	+5	16.3	1.5	32.0
614	543	Wolvrhmptn D	595	+6	10.3	2.3	16.7
503	453	Young 'A'	453	...	13.0	3.8	15.9

BUILDING, ROADS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
70	62	Abbey	67	...	...	...	...
26	9	Albrighton	19	...	...	...	...
126	119	Allen	120	...	4.9	5.4	8.6
181	127	Amec	168	...	10.2	8.4	∞
27	12½	Anglia Sec	12½	...	...	...	...
164	125	Ashtead	145	...	4.1	3.8	19.2
151	116	Atwoods	128	...	...	5.3	11.1
175	127	BPB Ind	174	+8	...	8.6	19.0
93	75	Baggeridge Brk	91	+4	3.1	4.6	22.0
27	21	Bailey (Ben) Con	21	...	0.8	5.1	11.1
81	41	Barratt Devs	80	+5	3.2	...	...
120	118	Beazer	120	...	4.0	4.4	∞
287	216	Bellway	277	+9	11.0	5.3	20.1
30	19	Bellwinch	20	...	...	2.1	...
306	210	Berkeley Gp	288	+8	...	...	...
100	98	Bett Bros	100	...	4.2	5.8	...
89	54	Blockleys	72	+3	3.3	6.4	∞
289	217	Blue Circle	285	+7	11.2	5.3	16.1
783	703	Boot (Henry)	783	+15	27.0	4.7	∞
92	84	Breedon PLC	87 †	+3	4.0	7.0	∞
131	124	Br Dredging	128	+1	7.4	8.0	∞
103½	79½	Bryant	103½	+1½	4.8	6.2	43.4
63	51	CALA	63	...	3.4	7.2	...
245	201	CRH	234	...	...	3.3	14.9
48	25	Cakebread Rby	34	...	3.0	...	10.5
32	18	Conder Grp	20	...	0.3	2.0	...
81	50	Costain	69	-1	4.7	9.2	∞
114	84	Countryside	108	...	...	5.1	12.9
56	30	Crest Nicholson	49	...	0.0	...	...
58	47	Cussins	47	-1	...	...	...
5	3½	Dunton	3½	...	...	...	...
39½	36	Edmund Hldgs	39½	...	1.8	6.2	∞
176	102	Epwin	169 †	...	...	5.2	13.9
54	43	Erith	45	-6	2.0	6.0	∞
230	220	Eve Group	230	...	9.2	5.3	9.0
83	63	Evered Bardon	83	+6	5.6	9.4	∞
19	15½	Explaura	16	...	...	...	...
3½	2½	Folkes Gp	3	...	...	...	...
123	68	Freeman Gp	97	...	8.3	11.7	5.0
79	61	Galliford	64	...	4.3	9.0	14.3
90	85	Gibbs & Dandy	86	...	...	...	...
925	885	Gleeson (MJ)	885	...	11.8	1.8	11.8
23	15	Graham Wood	18	+1	5.5	...	1.0
100	81	[illegible]	99	...	3.1	4.3	∞
63	45	Hewetson	56	...	...	10.7	8.1
28	18	Hey & Croft	27	...	...	...	...
361	302	Heywd Wms	355	+5	12.5	4.7	22.0
106	86	Higgs & Hill	84	+2	20.0	...	10.7
31	26	How Gp	30	...	3.6	...	7.3
16	11	Howard Hldgs	11½	...	0.5	5.8	6.9
90	60	Ibstock Johnsen	90	+5	...	8.0	32.4
43	31	Jarvis	31	...	2.0	...	20.1
198	127	Laing (J)	194	+1	9.0	6.2	∞
60	21	Lawrence (W)	59	...	4.5	10.2	57.1
35	23	Lilley	31	+½	2.5	10.8	6.7
122	110	Ln Clydeside	115	+1	7.0	8.1	8.6
25	13	Lovell (YJ)	25	...	2.2	11.7	...
201	182	Manders	199 †	-1	7.0	4.7	16.5
134	92½	Marley	134	+6	6.3	6.3	43.6
90	74	Marshalls	87	+3	5.0	7.7	27.7
155	125	Maunders (J)	146	+2	4.9	4.5	10.3
213	170	McAlpine (A)	183	...	10.3	7.5	12.7
67	41	McCarthy & S	59	...	...	2.3	...
423	340	Meyer Int	385	+4	16.5	5.7	19.2
14	6	Miskin Gp	7	...	...	...	...
157	120	Mowlem (J)	157	+9	10.5	9.2	∞
4½	2¾	NSM	3	...	0.5	...	...
160	127	Newman Tonks	135	+2	9.3	9.2	17.0
294	222	Persimmon	292	+5	8.6	3.9	17.2
36	21	Phoenix Timber	28	...	0.5	...	...
1250	1150	Pochins	1250	...	24.0	2.6	9.4
148	131	Prowting	141	+1	5.0	4.7	29.0
23	9	Quiligotti	11	...	1.5	...	...
615	521	RMC Gp	606	+22	...	4.5	16.5
123	97	Raine Ind	118	+1	...	6.8	12.5
70	63	Ransom	70	...	0.1	0.2	...
551	432	Redland	547 †	+9	...	6.1	26.3
83	61	Rockall	80	+12	4.3	7.4	∞
217	165	Rugby Group	210	+1	...	4.1	16.5
31	28	Sandell	29	...	...	...	...
48	33	Sandell-Perkins	34	...	1.0	3.9	∞
96	72	Sharpe & Fisher	96	+3	4.0	5.7	∞
111	70	Sheffield Ins	85 †	+4	5.4	8.5	∞
70	53	Sheriff Hldgs	66	...	1.5	3.0	19.3
75	62	Shorco	67	...	5.2	10.8	∞
231	218	Smart (J)	223	...	7.9	4.8	7.7
15	10¼	Stanmin	10¼	...	...	3.7	22.2
501	326	Steetley	498	+10	14.0	3.8	...
151	103	Tarmac	145	+10	11.2	10.3	16.3
164	145	Tay Homes	154 †	...	5.3	4.6	6.3
141	105	Taylor Woodrow	129	+9	9.5	10.4	...
583	508	Tilbury Dougls	583	+10	33.0	7.9	∞
33	26	Tomt Hlms	26	...	0.4	2.1	...
215	175	Travis Perkins	208	+5	8.0	5.1	26.7
58	46	Try Group	49	...	6.0	16.3	6.7
33	31	Tudor	33	...	0.5	2.1	...
9	5	Venture Plant	8½	...	...	...	...
101½	91	Vibroplant	95	...	3.6	5.1	13.3
91	62	Ward Group	63	...	7.2	...	2.8
55	40	Ward Hldgs	45	-1	0.5	1.5	...
407	336	Watts Blake	357	+1	9.3	3.5	∞
18	10	Wescol	16	...	...	...	...
116	94	Westbury	110	+3	...	10.9	...
18	9	Wets Scaffold	15	...	...	...	...
12	8	Wiggins	10	...	...	...	...
451	364	Wilson Bowden	429 †	+10	8.7	2.7	∞
205	159	Wilson (C)	193	+6	3.9	2.8	∞
173	108	Wimpey G	165	-1	10.5	8.5	32.1
71	63	YRM	70	...	5.0	9.5	7.3

CHEMICALS, PLASTICS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
213	186	Allied Colloids	204	+1	3.5	2.3	19.6
481	413	Amersham	435	+4	11.8	3.6	21.8
31½	20½	Anglo Utd	21	...	...	10.2	...
247	218	BTP	233	...	...	5.1	14.2
£106½	9700	Bayer DM50	£101	+96	...	4.7	∞
216	191	Blagden	199	...	9.5	6.4	14.3
138	115	Brent Chems	127 †	+1	7.4	7.8	∞
95	81	Caird Gp	82	...	2.7	4.4	∞
151	122	Canning (W)	135 †	...	7.2	7.2	∞
177	142	Croda	175	...	7.5	5.9	∞
200	180	Ellis & Everard	183	+2	7.0	5.1	14.0
13	8	Euro Colour	13	...	0.6	6.7	44.7
68	52	Evode	60	-1	3.5	8.0	...
414	342	Halstead (J)	414 †	...	11.2	3.6	11.3
207	169	Hickson	197 †	+9	8.0	5.4	∞
9275	7537	Hoechst	9150	...	...	7.6	...
1348	1115	ICI	1319	+4	55.0	5.6	21.1
630	532½	Laporte	585 †	+1	...	4.2	15.0
305	253	Leigh	294	+3	7.6	3.5	17.6
29	21	MTM	30	+1	3.1	22.7	1.8
1493	1162	Norsk Hydro	1375	+25	...	2.3	∞
400	387	Paterson Zoch	394	...	10.4	3.5	12.0
395	380	-do- 'A'	384	...	10.4	3.6	11.7
268	231	Plysu	248	+1	4.5	2.4	19.8
143	130	Porvair	143	+2	...	3.1	13.8
417	336½	Rentokil	408	+3	...	1.4	26.0
11	4½	Scottish Speak	8	...	...	...	...
408	329	Wardle Storeys	394	-1	18.0	5.5	17.1
15	9	Wentworth	9	...	0.1	1.5	...
320	290	Wolstenholme R	300 †	...	18.3	7.2	∞
326	277½	Yorks Chem	318	...	...	3.0	16.5
242	218	Yule Catto	230	-1	4.7	2.7	15.1

DRAPERY, STORES

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
20	20	Alan Paul	20 #	...	...	22.7	1.4
382	290	Alexon	317	-1	10.6	4.6	∞
109	65	Amber Day	74	...	2.7	4.9	11.6
289	211	Argos Plc	243 †	-4	...	3.0	20.3
90	81	Ashley (Laura)	87	...	0.1	0.2	∞
278	230	Asprey	274	...	4.8	2.4	15.2
340	275	Austin Reed	278	-2	9.5	4.6	44.7
150	133	Beattie (J) 'A'	139	...	8.5	5.3	11.6
144	98	Bentalls	118	+3	3.8	4.4	24.5
276	215	Betterware	276	...	...	1.1	31.1
114	89	Blacks Leis	92	...	...	4.7	8.4
371	309	Body Shop	356	+1	1.3	0.5	47.6
9	3	Brown & Jackson	5½	+¼	1.9	...	1.5
276	260	Brown (N)	271	...	...	2.8	18.7
43	33	Burton	41	-½	2.7	8.8	60.0
171	152	Castors 'A'	154	...	4.0	3.5	9.6
305	285	Church	290	+2	12.3	5.7	∞
216½	186	Coats Viyella	215	-1	7.0	4.4	29.9
116	95	Colourvision	115	-1	...	6.5	10.2
329	317½	Courts Furnish	328	...	8.0	2.0	18.4
252	145	Crown Eyes	150	...	3.5	3.1	8.3
88	66½	Dairy Farm Intl	80	...	...	3.2	∞
35	27½	Dewhirst (I)	34½	...	0.7	2.8	∞
251	185	Dixons Gp	242	+3	5.8	3.2	25.5
470	385	Dunhill	442	+7	7.0	2.1	16.4
30	21	ERA Gp	25	...	...	...	11.5
780	730	Elys (Wimbldn)	735	...	18.0	2.0	∞
236	199	Etam	221	...	5.8	3.5	23.0
10	10	Fields (MRS)	10 #	...	...	...	...
380	340	Fine Art Dev	377	...	9.8	3.4	15.7
80	77	Fired Earth Tiles	79	...	4.0	6.8	21.0
453	453	Forminster	453	...	11.7	3.5	9.1
17	13	French Conn	14	...	2.7	...	17.9
75	55	Gabbicci	55 †	...	4.2	10.3	6.8
51	39	Gent SR	45	...	2.0	...	...
32	24	Goldsmiths Gp	27½	...	3.0	14.8	8.1
2000	1800	GUS	1861	-17	37.5	2.7	17.2
1575	1525	-do- 'A'	1541	-7	37.5	3.2	13.3
63	30	Hampdn Hme	50	+3	2.0	4.7	8.2
283	208	Harrisons	239	+13	...	2.7	16.4
22½	16½	Helene Plc	21	+½	2.0	12.8	5.7
28	21	Heritage	28	+2	...	...	...
221	175	[illegible]	209	+1	5.5	3.6	21.3
19	17½	Hollas	19	-½	1.2	10.7	24.0
56	25	Honeysuckle	44	+1	1.0	3.0	8.5
139	130	Hse of Lerose	131 †	...	10.3	10.5	∞
105	42	Jacques Vert	54	...	10.0	...	2.5
570	438	Kingfisher	555	+3	...	3.2	15.0
70	37½	Leslie Wise Gp	66	...	4.0	8.1	12.1
665	645	Liberty	655	...	4.9	1.4	25.3
353	292	Lloyds Chem	321 †	+1	4.1	1.6	17.4
334	268	Marks Spencer	329	-1	6.7	2.7	21.3
461	[illegible]	Menzies (John)	394	-2	9.4	3.5	13.7
125	113	Moss Bros	114	...	8.0	4.8	25.2
84	57	Next	79	-1	0.7	1.3	∞
88	55	Oliver (G)	88	...	1.0	2.5	...
143	113	Pentos	133	+2	3.7	2.8	∞
107	77	Pepe Group	78	...	4.0	...	6.7
243	202	QS Hldgs	242	...	4.7	2.7	∞
[illegible]	14½	Ratners Group	15	...	...	24.3	0.6
161	138	S & U Stores	154	...	8.0	4.9	7.1
800	703	Sherwood Gp	780	...	11.4	1.8	∞
108	89	Sears	105	-2	4.3	5.3	38.0
489	382	Smith WH 'A'	472	+4	12.8	3.3	16.8
29	20	Speciality	21	...	...	...	12.7
126	87	Storehouse	120	+3	3.0	3.3	...
220	180	T & S Stores	215	+3	8.3	3.5	∞
31	27	Tie Rack	31	...	2.2	...	...
153	132	Time Products	146	...	7.2	6.9	10.8
79	47	Usher (Frank)	72	...	4.0	7.4	8.1
34	23	Vant	23	...	...	...	...
66	61	Wearwell	61	...	3.5	7.7	9.5
93	53	Wickes	90	+2	...	...	...
48	40	Wd of Leather	46	+1	...	...	∞
182	150	Wyevale	175	-1	3.7	2.8	∞
7	5	Xtra-vision	6½	...	...	...	∞

ELECTRICALS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
77	58	AB Elect	62	...	0.1	0.2	...
182	152	ACT Group	177	+4	...	2.8	17.0
211	195	Acal	211	+4	[illegible]	3.4	12.0
11	6	Acorn Comp	8	+½	...	...	9.2
320	299	Admiral	320 †	...	4.8	2.0	15.8
128½	102	Alba	126	...	4.3	4.6	19.3
75	19	Alphameric	25	...	...	...	...
62	42	Alvis	50	+1	2.2	5.5	17.2
38	21	Amstrad	30	...	1.4	8.2	9.7
138	83	App Holdgs	138	+1	...	...	...
22	12	Arlen	17	...	0.5	3.7	...
21	12	Astec	14½	...	...	...	...
148	61	Auto Sec	63	-2	4.9	7.2	∞
283½	234	Beales Hunter	254	...	...	4.8	12.4
20	12	Bennett & Fount	12	...	...	...	8.2
355	302	BICC	325	+2	10.3	8.2	16.0
335	314	Blick	335	+2	8.0	3.2	15.6
4575	2750	Borland	2983	...	...	...	...
245	208	Bowthorpe	230	+5	6.0	3.6	∞
343½	305	BT	341	...	13.3	5.2	9.9
126½	92	BT New	126½	+½	13.3	5.1	10.2
8	7	Bulgin (AF) 'A'	7	...	0.1	1.9	34.3
186	150	Burnfield	174	...	5.7	4.4	23.7
632	505	Cable Wireless	570	+12	11.8	2.8	17.6
10½	7	Chloride	8½	...	...	...	...
303	227	CML Micro	240	...	3.9	1.6	13.6
115	90	Comptr People	90	...	5.4	8.3	∞
18	16	Comcentric	18	...	...	...	...
18	6½	Cray Elect	17	...	...	...	...
469	400	Delta	469	+12	14.0	4.0	18.1
156	148	Denmans El	149	...	5.8	5.2	8.3
425	379	Domino	400	+5	8.2	2.1	∞
65	55	Dowding Mills	58	...	2.4	5.6	16.7
930	750	Druck	915	+3	...	1.3	23.5
276	233	Electrocomponents	275	+7	8.6	3.2	17.0
520	286	El Data Pro	428	+3	4.2	1.3	13.7
39	28	Electron House	29	...	2.2	10.3	12.3
25½	13	Emess	18	-½	1.0	7.4	∞
339	292	Eurotherm	328	+3	7.2	2.9	25.0
68	51	FKI	67	...	3.3	...	17.8
306	227	Farnell Elect	302	+16	5.8	2.1	∞
23	18	Feedback	19	...	0.5	3.5	13.1
7	3½	Ferranti	5½	...	...	...	...
82	70	First Tech	82	+4	1.0	...	...
71	71	Forward Gp	71	...	2.2	4.1	10.7
16½	10	Forward Tech	15½	...	...	...	...
223	111	GEC	211½	-2	9.2	5.8	11.3
225	189	Gresby	205 †	...	10.9	7.1	∞
655	78	Hartnd Simon	102	-3	7.5	9.8	2.3
57	50	Hilderes	50	...	0.5	1.3	9.6
427	395	Hoskins Gp	425	...	2.4	0.8	41.3
103	75	INSTEM	96	...	4.2	6.0	∞
235	190	Jones Stroud	227	...	8.0	4.7	14.5
21	15	Kembrey	15	...	0.3	3.3	5.7
319	135	Kewill Sys	164	...	5.0	4.1	5.0
105	101	Kode	101 †	...	4.0	5.3	15.1
20	15	Laser-Scan	15	...	...	...	3.2
59	52	LBMS	58	...	0.4	...	...
310	280	Lec Refrig	285 †	...	14.5	6.8	∞
170	140	Life Sciences	162	...	3.3	2.8	18.4
202	182	Logica	185	...	3.5	2.5	63.1
55	46	LPA Ind	48	...	3.5	9.8	13.1
450	371	Macro 4	418	...	11.0	3.5	16.4
56	51	Magnetic Mat	52½	...	3.0	...	34.2
380	305	Memec	380	...	7.3	2.6	15.4
303	169	Microfilm Rep	173	...	3.6	2.8	16.4
2378	1548	Micro Focus	2040	...	...	...	23.4
124	100	Microlec	102	...	4.1	5.4	10.9
162	130	Microgen	137	...	7.0	6.8	10.4
35	13	Microvitec	34	...	...	...	...
227	201	Mitel	214	...	5.6	3.5	13.0
107	40	MMI	63	-14	...	...	...
98	78	MMT Comp	85	...	3.2	5.0	14.0
92	81	Molynx	82	...	...	6.5	6.9
913	233	MTL Inst	313	+1	3.4	1.4	18.9
101	82	Multitone Elect	85	...	2.0	3.1	12.5
93	71	Murray Enter	93	...	...	...	...
4462	3962	NYNEX	4087	+37	...	...	...
63	40	Newmark (L)	45	...	...	...	...
41	35	Norbain	36	...	0.7	2.6	9.1
41	37	Northamber	40	...	2.5	8.3	...
17	14	Oceonics	15	...	...	...	14.2
245	205	Oxford Inst	239	...	4.1	2.3	18.5
127	[illegible]	P-E Internl	88 †	...	6.2	9.4	∞
44	34	P & P	34	...	4.3	16.9	12.2
63	52	Peek	57	+½	3.4	8.3	15.3
190	143	Pegasus	143	-1	12.1	11.6	8.8
8650	7000	Philips Fn 4%	7000	...	...	8.2	...
1978	912	-do- Lnsp nv	1112	-12	...	...	...
350	310	Pilko	349	...	7.7	3.0	15.8
342	290	-do- 'A' Voting	341	...	7.7	3.0	15.4
53	48	Plasmec	53	...	2.5	6.5	∞
81	63	Pressac	77 †	+1	2.4	4.2	25.2
169	97	Psion	153	-7	2.4	2.1	...
62	45	Racal Elect	61½	+1	...	2.2	6.6
43	25	Radius	43	...	[illegible]	[illegible]	[illegible]
103	75	Real Time	80	...	3.0	5.0	8.3
23	10	Rivo	10	...	...	...	5.6
484	328	Sage Gp	484	+31	8.0	2.2	18.4
50	45	Scientronic	46	...	2.9	8.6	46.9
125	100	Scholes Gp	110	...	5.0	6.1	17.2
244	179	Sema Gp	228	+3	2.6	1.5	20.5
206	132	Sherwd Comp	206	...	6.0	4.0	∞
45	35	Soundtracs	45	...	2.2	6.5	11.7
13	7	[illegible]	8	...	...	...	...
1981	1425	TDK	1681	+43	...	1.2	14.5
6	6	TDS Circuits	6	...	...	...	...
44½	30	Telemetrix	40½	...	[illegible]	[illegible]	∞
816	704	THORN EMI	814	-1	30.5	5.0	17.0
45	33	Total Systems	38	...	...	2.6	...
239	190	Tunstall	239	...	5.3	3.0	14.2
236	135	Unitech	144	+3	11.7	...	24.5
17	13	Vistec	15	...	0.2	1.8	10.3
385	300	Vodafone	358	+2	...	2.0	19.9
332	260	Volex	326	...	17.0	7.0	38.0
11	11	Western Selectn	11	...	...	...	...
24½	15	Wharfdale	22	...	...	...	...
251	245	Wholesale Fittings	245	...	16.6	9.0	18.2

ELECTRICITY

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
305	203	East Midlands	279	+9	...	[illegible]	[illegible]
[illegible]	196	Eastern Elect	276	+9	...	5.6	9.7
109	73	Hydro-Elect	100½	+½	...	5.1	12.8
318	218	London Elect	315	+6	...	[illegible]	[illegible]
370	254	Manweb	359	...	...	5.0	9.8
308	217	Midlands Elec	299	+8	...	5.4	9.3
[illegible]	[illegible]	Northern Elec	310	+7	...	5.7	7.3
338	228	Norweb	327	+4	...	5.2	12.0
109	72	Scottish Power	97	-1	...	5.2	13.1
323	227	Seeboard	308	+4	...	5.2	8.4
344	243	Sth Wales	336	+12	...	5.6	9.8
330	220	Sth Western	306	+2	...	5.4	9.0
300	200	Southern Elec	289	+9	...	[illegible]	[illegible]
353	261	Yorkshire Elec	350	+3	...	4.9	9.1
£3200	£2245	Package Unit	£3063	+3000	...	...	...
238	188	National Power	217	-2	...	5.1	7.9
248	196	PowerGen	225	-4	...	4.9	8.1

FINANCE, LAND

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
48	34	Aitken Hume	39	...	1.0	3.5	10.8
61	42	BWD	46	...	3.0	7.1	7.2
108	87	Baltic Plc	108	...	4.3	5.5	6.6
7	3	[illegible]	5	...	...	...	...
351	295	Caledonia	318	...	13.5	3.7	13.3
1950	1600	Camellia	1600	...	28.0	2.1	13.2
248	203	Candover	220	...	9.5	5.5	19.0
164	132	[illegible]	154	-1	1.6	1.3	15.2
131	113	Govett	119	...	...	10.4	3.1
8½	8½	ERCO	[illegible]	...	...	...	...
138	123	Ivory Sime	129	...	3.7	3.9	16.8
6½	3	LIT	3½	...	...	...	...
161	51	Lightship	55	-3	...	...	4.1
184	110	Lon Finance	128	...	7.6	7.8	11.6
80	34	Manson	80	...	4.0	6.7	16.8
7	2½	Nat Home Loan	4½	...	3.7	...	...
34	24	Newmarket	24	...	...	...	...
443	[illegible]	Rothschild	440	-3	10.6	3.1	∞
13	10	Rutland Tst	13 †	...	0.8	8.2	∞
45	27	Sitcomline	27	-2	...	15.1	10.2
46	37	Singer & Friedl	44	...	2.3	7.6	∞
860	775	[illegible]	775	...	...	6.4	...
88	60	SJP Capital	84	...	3.0	4.8	13.1
330	250	Templtn Gloth	301	+2	...	3.8	13.3

FINANCIAL TRUSTS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1387	1093	Amer Express	1275 †	+9	...	...	...
208	169	Electra	198	+6	6.4	4.4	28.6
700	613	Henderson Ad	690	+2	37.5	7.2	14.1
86	66	Invesco MIM	79 †	...	6.0	10.1	∞
175	121	Jardine Strat	149	+2	...	4.0	∞
122	100½	MAI	107	...	3.3	8.9	8.6
368	305	MAM	348	+10	...	3.6	14.0
608	507	M & G	600	+3	19.0	4.3	16.6
107	83	Smith New Ct	102	+4	3.5	4.6	10.4
65	50	Sterling Tst	63	...	5.0	10.6	4.5

FOODS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
479	414	AB Food	451	+1	...	3.8	9.2
42	27	ASDA Group	31	-½	2.1	9.0	7.5
92	58	Albert Fisher	71	...	3.7	[illegible]	[illegible]
345	273	Argyll	341	-3	...	3.4	15.5
31	19	Ashley Group	26	+1	1.9	10.0	3.6
147	103	Assoc Fisheries	112 †	+1	7.0	8.3	8.6
[illegible]	[illegible]	[illegible]	144	...	8.0	7.4	7.2
245	200	Barr (AG)	206	...	8.4	5.4	13.8
117	102	Bensons Crisps	102	...	2.8	3.7	10.8
27½	13½	Brickfield Inf	16½	-½	...	...	...
21	13	Bio Isolates	13 #	...	...	...	6.1
[illegible]	[illegible]	Booker	445 †	+5	...	6.5	13.0
44	34	Borthwick	34½	...	1.0	3.9	17.6
439	420	Brake Bros	425	+1	5.7	1.8	∞
48	35	Bridgen	41	-1	...	...	...
[illegible]	[illegible]	Cadbury-Schw	434	-2	12.5	3.7	16.8
107	85	Carrs Milling	85	-5	3.8	6.1	...
144½	90	Clarke Foods	136	...	...	2.2	36.5
210	182	Clifford Dy 'A'	184 †	...	11.8	8.5	∞
[illegible]	[illegible]	[illegible]	151	...	0.5	3.6	11.6
36	30	Cullens	30	...	0.5	1.8	11.0
405	352	Dalgety	390 †	+2	18.5	6.3	10.7
54	52	Daniels S	52 †	...	0.3	0.6	∞
275	234	Farepak	261	...	3.7	1.9	23.8
16	9	Faringford	10	...	...	...	...
63	63	Finlay (James)	63	...	4.1	8.9	6.8
93	85	Fyffes	87	-2	...	1.6	13.8
363	315	Geest	363	...	7.9	2.9	∞
12	8	Global	9	...	0.5	8.3	∞
180	118	Hazlewood Fds	147	...	5.8	5.3	8.6
180	148	Hillsdown	176	+1	8.8	6.9	8.3
61	45	Hunter Saphir	46	...	3.0	...	3.0
476	412	Iceland Frozen	475 †	+2	8.5	2.4	∞
125½	105½	JU Group	113 †	+2	...	3.3	14.0
630	514	Kwik Save	566	+15	14.7	3.5	12.8
208½	192	Low (Wm)	201	+3	8.4	5.6	6.4
74	59	Matthews (B)	67	...	4.3	9.0	9.7
33	13½	Merchant Retail	18½	...	...	17.3	7.2
350	250	Morrison (W)	349 †	...	2.0	0.8	∞
400	[illegible]	Nichols (JN)	[illegible] †	...	12.3	4.1	11.3
587	496	Nthn Foods	587	+9	...	3.3	16.8
43	37	Nthmbrn Pd	39	...	1.7	6.0	...
186	[illegible]	[illegible]	[illegible] †	+12	3.3	4.9	∞
116	78½	Park Foods	118	+1	...	15.1	3.5
155	112	Perkins Food	132	...	4.3	4.3	∞
11	7	Ptarmigan	10 #	...	...	...	...
260	197	RHM	227	+6	13.3	7.8	7.6
3½	1½	Regina Hldgs	2	...	...	...	...
425	337	Sainsbury J	413	-1	...	2.4	17.7
284	234	Salvesen (C)	264	...	6.6	3.3	13.7
61	38	Sentry Farm	45 †	...	1.0	3.0	∞
308	200	Sims Food	304	...	...	4.5	12.2
443	381	Tate & Lyle	397	-2	11.2	3.8	10.7
170	80	Tavener	160	...	6.0	5.0	∞
275	215	Tesco	272	+2	...	3.1	12.1
201	188	Thorntons	201	...	3.6	2.4	16.2
126	83	Trusst	126	...	3.4	3.6	15.5
325	263	Unigate	325	...	15.3	6.3	13.9
435	390	Utd Biscuits	425	-2	...	4.8	13.8
18	12	Usborne	18	...	1.5	...	10.4
357	290	Watson & Phil	300	-3	12.8	5.7	12.0

HOTELS, CATERERS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
29	21	Abrdn Stk Hse	21	...	...	...	...
64	32	City Centre Rest	63	...	1.4	3.1	∞
250	211	Forte	250	+3	9.9	5.3	27.3
240	183	Friendly Hotels	184	...	3.0	3.6	7.9
12	7½	Harmony Leis	7½	...	...	...	...
246½	204	Ladbroke	241 †	+2	...	8.2	16.8
48	37½	Mandarin Orntl	43	...	...	8.8	∞
85	71	Queens Moat	75	-2	...	8.0	9.0
104½	92½	-do- 7½% cnvr	99½	+½	7.5	10.1	...
8	3½	Regal Hotels	4½	...	...	...	...
95	68	Resort Hotels	76	+3	3.4	6.0	11.3
645	615	Savoy Hotel 'A'	623	...	7.0	1.5	22.1
38	28	Simpsons Cmo	38	+3	...	...	11.8
36	23	Stakis	32	...	0.9	3.8	...

INDUSTRIALS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
171	135	AAF Inv	170	...	...	8.0	∞
516	460	AAH	512	...	14.8	3.9	18.8
[illegible]	343	ADT	490	-5	...	...	∞
182	[illegible]	[illegible]	140	...	5.5	5.2	11.6
122	99	APV	110 †	+7	8.4	6.5	∞
9	6	[illegible]	6¼	...	...	...	...
165	113	ASW	128	+8	9.0	9.4	∞
105	86	Adwest	100 †	+3	7.0	9.3	12.9
33	12	Aerospace Eng	18	...	3.1	...	4.3
322	253	Airsprung	322	+4	...	2.6	14.0
83	38	Alexdra W	62	+2	3.6	8.0	∞
20	17	Allied Radio	17	...	...	...	...
440	358	Alumasc	428	+8	10.0	3.1	12.6
308	308	Amber Ind	308	...	16.5	7.1	9.1
33	23	Amberley Gp	23	-2	1.5	8.7	24.3
160	125	Andrews Sykes	158	...	4.4	3.7	13.9
555	523	Antofagasta	[illegible]	...	...	3.9	∞
41½	32	Armour	37	+½	1.4	5.1	8.8
149	142	Ash & Lacy	142 †	...	6.4	6.0	∞
2½	1¼	Ass Br Eng	2	...	0.1	6.7	...
[illegible]	200	[illegible]	345	+8	16.5	6.4	17.1
4	3½	Assoc Energy	3½	...	...	...	...
[illegible]	[illegible]	[illegible]	118	...	1.0	...	...
860	510	Atlas Equip	525	+10	21.0	5.5	9.4
48	35	Ayrshire Metal	36	+1	...	...	...
136	107	BBA	126	+2	7.5	7.9	14.1
216	106	BET Ord	132	+5	13.2	13.4	14.8
53	36	BLP Group	38	+1	...	...	...
417	293	BM Gp	370	+24	...	1.2	11.2
702	596	BOC	662	-1	...	4.4	14.3
66½	51½	BSG	61½	+½	3.2	7.2	∞
405	380	BSS Group	402	...	17.2	5.7	10.2
458	385	BTR	445	+4	...	4.9	15.1
144	115	BWI	144 †	+2	...	6.2	14.4
61½	52	Babcock	58	...	3.0	6.9	9.5
6¼	4¼	Bailey (CH)	5¼	+¼	...	...	...
227	203	Baird (Wm)	226	...	8.9	5.4	∞
1037	812	Barlow Rand	912	...	...	3.7	12.8
45	23	Barrett (H)	32	+1	2.0	8.3	14.0
62	51	Baynes (Charles)	55	+1	1.3	3.3	14.7
25	15	Beauford	16	...	1.8	15.4	∞
18	5½	Beckenham	6	-4½	...	...	...
28	23	Bedford (W)	23	...	...	...	...
533	444	Bespak	530	...	...	2.3	25.0
187	170	Bibby (J)	178	...	9.7	7.3	9.0
119	84	Billam (J)	109	...	4.2	5.2	6.1
36	28	[illegible]	36	...	...	...	...
77½	47	Bimec Ind	56½	+1½	...	3.5	10.9
37	23	Black Arrow	23	...	2.1	12.2	7.8
1½	1	Black & Edgntn	1	...	...	...	0.1
132	120	Black (Peter)	128	...	2.8	3.0	15.8
97	32	Bluebird Toys	90	-2	...	...	...
410	361	Bodycote	410	...	9.2	3.1	∞
479	398	Boots	467	+9	11.6	3.3	18.8
84	69	Booth Inds	71	...	3.2	6.0	4.7
25½	20	Boustead	22½	...	0.7	4.2	∞
769	625	Bowater	769	+16	...	3.8	17.2
1579	1078	Bowater Inc	1289 †	-8	...	...	...
304	252	[illegible]	281 †	+1	6.9	3.3	∞
16	14	Bransway	14½	...	0.5	4.7	27.4
241	212	Brammer	241	+2	13.0	7.5	∞
31	24½	Bridgend Gp	28	...	1.2	5.7	11.3
103	67	Bridon	73	...	4.0	7.5	∞
82	50	Bridport-Gndry	52 †	...	4.1	10.5	7.6
33	27	Brierley Inv	28	...	...	...	24.3
475	355	Br Bldg & Eng	475	...	0.5	...	...
42	38	[illegible]	39	...	...	...	...
426	348	Br Polythene	409	+6	9.0	3.0	∞
79½	64	Br Steel	71½	+1½	8.7	16.3	...
93	92	Br Syphon	92	...	...	...	...
11	10	Br Thornton	10	...	...	...	...
265	214	Br Vita	264	-1	...	3.6	15.9
601	543	Broken Hill	570	+3	...	3.1	12.6
128½	99	Bromsgrove Ind	101	+1	...	8.3	7.2
15	6¼	Brooke Tool	7¾	+¼	0.2	4.3	∞
83	64	Brown & Tawse	67	...	3.7	11.3	...
165	112	Bullough	151	+4	6.0	5.3	14.0
37	18	Bulmers Tech	25	+3	...	...	∞
27	15	CI Group	23	+2	2.0	11.9	5.5
2038	1673	CMB Pack	1988	...	...	3.7	∞
10½	6¼	Cabra Est	8¼	-¼	0.1	...	...
66	41	Campbell & Arm	41	...	2.0	6.5	...
30	13	Cannon St	16¼	...	3.3	26.7	...
228	207	Cape	212	...	10.5	6.6	10.9
324	262	Caplan Group	296	...	5.4	2.4	∞
144	135	Cardo Eng	140	...	7.8	7.4	12.4
26½	19	Carlet Plc	21	...	0.2	1.3	17.7
66	56	Cassidy Bros	56	...	1.5	3.6	7.0
130	118	Castings	122	+1	3.7	4.1	8.0
42	30	Celestion	34	...	1.3	4.6	...
95	90	Chamberlin Hill	94	...	5.7	8.2	5.2
528	467	Charter Cons	486	-3	21.0	5.8	11.4
825	703	Chemring	800	-10	29.6	4.9	10.2
100	95	Chloride Gp	95	...	4.9	6.9	11.7
38	26	Chillington	26	+1	2.7	...	...
170	111	Christies Int	148	+5	3.3	3.0	∞
43	33	Clayhithe	38	...	...	10.1	2.8
120	100	Clayton Son	103	...	11.8	...	11.8
7	4	Co Designers	7	...	0.2	...	...
375	350	Cohen (A)	350	...	23.1	8.8	36.6
38	25	Comeat	34	-1	...	...	...
232	206	Community H	229 †	...	6.0	3.5	15.1
303	261	Concentric	293	+2	11.1	5.1	16.0
35	23	Cont Stationery	31	...	4.0	...	8.3
287	250	Cook (Wm)	271	+7	14.0	6.9	7.3
143	103	Cookson	137 †	-1	6.0	5.8	∞
47	38	Copymore	39	...	2.7	9.2	∞
201	176	Cowell Fitr 'A'	201	...	3.5	3.0	14.9
31	23	Corp Services	24	...	...	...	...
180	153	Cosalt	158	...	10.7	10.5	8.7
580	493	Courtaulds	580	+6	12.0	2.9	14.6
10	8½	Courtney Pope	9	...	...	...	...
228	180	Creighton N	228	...	8.2	3.6	20.1
21	18	Cronite	21	...	2.0	12.1	2.4
2312	1436	Dana	2162 †	...	...	...	...
193	168	[illegible]	179	-1	3.0	2.2	7.2
11	8	Davies (DY)	8	...	...	...	...
180	145	Davis Service	176	-1	7.0	5.2	∞
559	494	De La Rue	563	+1	15.0	3.0	20.2
25	10	Dean & Bowes	10	...	...	...	0.9
14	10	Dinkie Heel	14	+1½	0.9	8.5	∞
316	262	Diploma	319	+3	8.7	3.7	18.4
69	62	Dobson Park	64	...	8.7	12.0	10.0
104	88	Dyson (J&J)	92	...	5.0	7.0	12.4
101	91	-do- 'A'	91½	...	5.0	11.6	...
580	442	ECC Group	554 †	-5	...	4.8	...
16	10	ERG	16	...	1.2	...	...
403	372	EIS	379	+2	...	4.0	13.5
15	12	EIT Gp	15	...	...	...	...
25	20	Elbief	20	...	0.5	...	...
[illegible]	35	Eleco	40	...	4.6	15.3	8.6
2690	1965	Electrolux 'B'	2481	[illegible]	...	5.0	∞
24	4	Elliott (B)	7	+½	...	...	...
13¼	9¼	Elswick	10½	...	0.6	7.4	8.4
1312	900	Ericsson 'B'	1212	+18	...	2.8	∞
85	65	Erskine House	69	-1	6.6	12.9	4.4
101	40	Eurocopy	40	...	4.0	13.3	4.5
155	128	Expamet	133	+1	10.3	10.4	15.0
403	302	Fairey Group	397	-1	9.0	3.1	∞
108	86	Fenner	91	...	8.5	12.5	18.9
1¼	¼	Ferrometal	¼	...	0.0	8.9	3.8
44	39	Ferrum	41	...	2.5	8.1	7.8
81	66	Fife Indmar	68	...	4.9	9.6	9.2
403	314	Fisons	364	+2	8.7	3.3	17.2
61	41	Fitzwilton	42	...	...	10.6	6.1
250	215	Flogas	225	...	...	4.2	11.0
51	47	Folkes Group nv	48	+½	2.3	6.4	7.8
60	46	French (Thomas)	59	...	3.6	8.2	23.0
385	288	Frost Group	380	...	2.0	0.7	∞
94	70	GEI Intl	72	+2	7.7	10.5	8.7
376	281	GKN	370	+2	20.5	7.4	21.4
69	63	GR Hldgs	68	...	...	4.6	10.1
125	90	Garton Eng	125	+2	7.0	7.8	...
126	94	Gestetner	102	+4	8.2	10.7	4.5
35	30	Glevet	33	+1	3.0	12.1	...
943	739	Glaxo	799	+11	14.0	2.3	24.7
19	14	Glenchewton	18	...	...	...	...
248	193	Glynwed	242	...	11.6	6.6	∞
77	68	Goode Durrant	77	...	5.4	9.4	12.6
180	155½	Grampian Hld	161	+1	5.5	4.6	∞
260	192	Granada	238	-1	7.0	3.6	25.2
282	245	Great Shstr	260	+1	10.0	5.2	∞
125	85	Green (Ernest)	85	...	7.0	11.0	6.9
9	6	Greenacre	6	...	0.2	5.0	10.2
125½	105½	Haden MacLn	120½	...	8.0	8.9	7.4
30	31	Hadleigh Inds	32	...	8.5	...	3.4
148	127	Hall Eng	139	...	8.6	8.3	11.4
7	4½	Halls Homes	6	...	1.0	...	...
181	142	Halma	164	+8	...	1.4	22.8
40	36	Hampson Ind	36	...	2.3	8.3	10.5
236½	194	Hanson	226½	+6½	11.0	6.2	11.6
181	156	Hardys (Phlp)	176	...	5.7	4.4	13.3
135	104	Harrisn Crsfld	131 †	+1	...	9.0	24.9
98	76	Havelock Euro	77	...	3.6	6.3	13.0
1½	1¼	Hawthorn Les	1¼	...	...	...	...
36	18	Hay (Norman)	25	...	1.1	5.6	∞
28	21	Headway	23	...	...	3.2	6.3
420	343	Hepworth	420 †	+5	...	4.7	17.3
149	116	Hewitt (J)	128 †	...	2.5	2.6	8.6
[illegible]	[illegible]	High-Point	[illegible]	...	7.5	...	7.1
7	4	Hobson	5½	...	...	...	...
80	75	Holden Tech	75	...	6.0	10.7	13.9
[illegible]	[illegible]	[illegible]	[illegible]	...	...	...	...
78	69	Hopkinsons	75	+2	3.7	6.6	9.2
229	208	Hornby	219 †	+1	9.0	4.3	∞
33	14½	Hospital Cp	15½	...	...	5.5	4.2
62	50	Howden	58 †	+2	2.0	4.6	6.5
178	161	Hunting	166	...	10.0	8.0	7.0
410	285	Huntleigh Tech	400	...	3.0	1.0	27.3
123	101	Hutch Whamp	112	+1	...	4.5	∞
257	224	IMI	257	+7	...	5.2	17.1
70	49	ISA Intl	67 †	...	1.3	2.7	∞
495	381	Inchcape	484 †	+7	...	3.4	19.1
153	131	Intermec Gp	147	-1	2.0	1.8	20.0
241	185	[illegible]	222	+4	3.3	2.1	15.5
110	92	JS Pathology	102	...	5.5	7.2	12.2
365	259	Jardine Math	339	+3	...	2.4	∞
685	598	Johnson Clean	604	...	25.2	5.7	∞
404	317	Johnson Matth	394	+2	9.2	3.1	15.4
66	54½	Johnson & FB	57	+2	3.0	7.0	11.4
209	173	Johnston	187	...	9.0	6.6	∞
48	30	Jones Shipman	40	+1	1.0	...	28.3
33	26	Jourdan (T)	26	...	2.5	...	6.9
49	42	Kalamazoo	42	...	2.0	6.3	5.7
104	81	Kalon	102	...	2.2	2.9	20.9
458	428	Kelsey Ind	430	...	28.0	8.7	6.9
550	485	Kershaw (A)	515	...	27.0	7.0	26.6
73	48	Klean-Eze	63	+2	...	...	...
33	31	LGW	32	...	1.0	...	...
283	237	Laird	275	+1	...	5.1	∞
113	85	Lee (Arthur)	85	-1	5.8	9.3	42.5
100	86	Lilleshall	86	...	4.0	6.1	15.3
81	75	Lincat	76 †	...	5.1	8.9	16.5
6¼	3	Lincoln Hse	3¼	...	...	...	...
82	61	Linread	66 †	+1	3.5	7.1	9.3
190	143	Linton Park	145	...	13.0	12.0	8.3
36	27½	Lionheart	34	...	0.3	1.2	50.4
18	14	Locker (T) A	17	...	1.6	...	...
315	269	Lon Intl	288	...	9.2	4.3	18.1
180	59	Lonrho	70	-1	13.0	21.9	11.9
279	218	Low & Bonar	273	...	9.1	4.4	10.6
301	230	MB-Caradon	295 †	+3	...	3.8	21.1
146	123	-do- pf	143 †	+1	7.2	6.8	...
34	21	ML Hldgs	29	+1½	3.4	15.9	16.8
39	19	MS Intl	33	+1	2.5	14.5	...
40	37	MY Holdings	37 †	-1	0.5	1.8	44.3
354	268	Macarthy	334	+9	10.0	3.8	30.7
198	171	Macfarlane	178	+3	4.2	3.2	∞
323	275	McKechnie	315	+7	14.7	6.2	19.1
91	83	McLeod Russel	88	...	5.8	8.9	12.9
12½	9	Maddox	9¼	...	...	...	...
93	80	Magnolia	83	...	8.4	9.1	∞
98	85	Mang Bronze	85	-1	1.0	1.6	68.3
100	57	Marling	57	...	4.2	...	...
115	89	Mayborn	108 †	...	4.2	5.3	10.3
301	211	Medeva	266 †	-2	1.5	0.8	31.9
104	88	Meggitt	92	...	2.6	3.4	∞
118	99	Metalrax	105	+2	3.9	5.0	∞
137	128	Menvier	129	-1	8.4	5.2	∞
41½	35½	Michael Page	36 †	...	1.8	6.7	∞
50	41	Midsummer	43	...	3.0	9.3	5.0
22½	15	Mining & Ald	21	...	0.0	0.4	...
180	168	Mitie Gp	178	...	2.0	1.5	16.2
382	340	Molins	358 †	...	12.7	4.7	∞
285	229	Morgan Crbl	282	-2	...	6.1	13.8
97	81	Morris Ashby	81	-1	4.1	6.7	9.4
30	22	Neepsend	26	...	1.5	7.7	7.3
70	60	Nestor-BNA	67 †	...	3.1	6.3	∞
102	68	Nobo Gp	90	...	6.6	...	20.2
138	103	Norcros	135	+3	7.0	6.9	26.7
84	67	Novo Group	68	...	...	...	...
485	403	Nu-Swift	408	-5	18.0	5.9	9.2
43	40	Office Elec Mac	40	...	0.1	0.3	...
49	25	OMI Intl	25	...	5.2	27.8	6.6
147	136	PCT	147	...	...	5.9	10.6
51	50	Pacer Systems	50 †	...	...	7.3	...
53	39	PFG Hodgson	41 †	...	...	10.3	∞
110	88	Pennant	90	+1	11.2	...	2.8
109	94	Pentland	102	...	2.2	3.0	24.1
308	260	Photo-Me	298	...	4.2	1.9	18.0
147½	118	Pilkington	145	+2	10.5	9.7	...
34	28	Pittard	28	-1	...	...	...
126	109	Polypipe	125	+3	...	2.0	19.8
395	335	Portals	395	+2	13.8	4.8	13.5
65	38	Porter Chadburn	42	...	...	7.6	6.6
14	5	Porth Gp	6	...	...	...	...
268	204	Powerscreen	267	+7	5.5	2.8	15.6
18½	15½	Prospect Inds	15½	...	0.4	3.4	5.9
398	345	Proudfoot Alex	377	+4	19.5	7.2	∞
49	16½	RPS Group	23	+1	2.0	11.6	7.6
100	70	Radiant Metal	80	...	...	...	...
75	31	Ramco Oil	34	...	2.0	7.8	12.0
745	587	Rank Org	743	...	31.0	5.6	21.1
38	21	Ransomes	22½	...	...	...	...
709	607	Reckitt Colm	671 †	-3	...	3.0	14.8
9½	4½	Reeve	5	...	0.1	2.7	9.0
72	64	Reed Executive	72	...	0.6	...	...
247	234	Reliance Secs	242	+5	8.4	4.6	13.2
154	130	Relyon	139 †	+1	4.9	4.7	∞
294	248	Renishaw	271	...	6.0	3.0	18.5
66	46	Renold	62	+1	3.7	...	15.1
13	7	Rentminster	7	...	...	...	...
1226	1005	Reuters	1108	-6	17.0	2.0	21.1
30	20	Rexmore	27	...	2.2	11.1	6.7
99	81	Ricardo Intl	85 †	...	5.7	8.9	11.9
81	73	Richard (Leics)	73	...	4.4	8.0	6.1
59	51	Richardson West	55 †	...	2.9	7.0	∞
29	11	Robinson (T)	24	...	4.0	...	5.0
205	[illegible]	[illegible]	185	...	5.6	4.0	10.4
130	111	Rotork	117	-6	8.2	9.4	8.5
118	100	-do- 'A'	107	-6	8.2	10.3	7.8
47½	36	Ross Gp	36	...	...	0.6	...
314	258	Rowe	300 †	+3	10.0	4.4	∞
89	76	Russell (A)	84	...	2.1	3.4	15.4
16	14	SEP Ind	16	...	0.2	1.7	∞
1200	859	SKF 'B'	1012	+9	...	4.2	∞
14	6	Sale Tilney	8	...	...	...	...
135	107	Sanderson Elec	135	+10	8.7	8.6	7.2
49	41	Savage	42	...	...	...	...
36	29	Savile Grdn (J)	32	...	2.2	9.2	...
180	159	Scapa	174	+4	...	4.0	13.6
[illegible]	198	Scholl	205 †	...	6.0	3.9	∞
17	6	Scot Heritable	8½	...	...	...	...
803	648	Securicor	803	+13	2.3	0.4	49.0
652	469	-do- 'A'	585	+5	2.3	0.5	35.7
149	98	Securiguard	136	+5	8.5	8.3	8.0
522	367	Security Serv	485	+5	4.4	1.2	45.6
5	1¼	Select Appt	3½	...	1.2	...	...
75½	58½	Senior Eng	73 †	+1½	3.1	5.8	∞
625	555	Serco Gp	598	-2	11.9	2.7	∞
310	277	Seton Health	292	+5	8.7	1.7	22.0
72	65	Sheldon Jones	65	...	2.5	5.1	...
128	110	Shiloh	124	...	...	2.8	12.8
275	223	Sidlaw	250	...	9.0	4.6	14.7
653	511	Siebe	653	+9	16.5	3.4	15.6
219	192	Silentnight	219	+4	7.0	4.3	12.7
96	70	Sime Darby	81 †	-2	...	4.2	12.0
284	237	Simon Eng	263 †	+12	15.7	8.0	∞
290	267	Sinclair (Wm)	271	...	6.7	3.3	15.9
39	32	[illegible]	37	+3	2.8	...	...
126	110	Skelchley	115	+2	...	...	...
162	136	Smith & Neph	160½	+1½	...	3.8	18.8
977½	825	SmithKline	877	+1	18.4	2.3	19.2
4468	3750	Smithkline Uts	3960	-8	...	2.5	17.3
299	258	Smiths Ind	295	-3	10.7	4.8	10.7
110	[illegible]	[illegible]	103	...	2.9	3.8	9.1
350	300	Spandex	313	...	8.0	2.6	∞
310	230	Spear (JW)	310	...	10.0	4.4	∞
273	231	Spirax-Sarco	272 †	+1	9.0	4.4	16.6
170	136	Spring Ram	165	-2	0.2	0.2	∞
116	96	Stag Furniture	102 †	+1	6.8	8.5	∞
38	18	Stainless Metal	21	...	...	...	...
23	21	Star Comp	21	...	...	...	...
184	158	Staveley	163	...	...	6.7	9.1
117	102	Sterling Ind	106	...	5.0	7.0	14.4
14½	13	Stonehill	13	...	...	...	...
120	95	Suter	104	...	8.8	11.3	∞
218	160	Swire Pacific 'A'	200	...	...	3.1	∞
19	15	Sycamore	16	+1	...	...	18.9
250	235	Sylone	243	...	9.0	4.9	10.8
135	98	T & N	132	-1	10.8	11.6	28.3
703	521	TI	703	+18	20.5	3.9	16.8
24	11	TLS Range	15	+1	...	...	...
211	167	TT Group	202	-½	5.5	3.7	∞
202	170	Telfos	190	...	1.5	1.0	19.8
5668	5668	Takeda Chem	5668	...	...	0.1	...
42	34	Tex Hldgs	37	...	...	...	...
465	410	Tomkins	465	+6	9.8	2.8	16.2
147	109	Trafalgar H	133	+2	16.4	18.4	10.3
139	105	-do- 'A'	130	+2	...	...	...
430	292	Transfer Tech	414	-1	13.0	4.3	10.3
150	140	Triplex Lloyd	150	+3	7.0	6.2	15.9
231	165	UniChem	214	-1	5.0	3.3	∞
330	250	Unitare	315	...	...	5.7	13.4
969	800	Unilever	896	...	18.9	2.8	∞
5987	5375	Unilever (NV)	5650	...	...	3.0	∞
437	265	VSEL	370	...	22.5	8.1	5.0
188	134	Vickers	159	+3	6.0	5.0	26.0
280	[illegible]	Vinten	260	...	6.6	3.3	12.7
£131	£102	Volkswagen	£124	...	...	...	...
271	240	Vosper Thorny	265	...	11.3	5.7	7.4
70	40	WSP Hldgs	50	...	2.9	7.7	7.0
395	346	Wagon Ind	383	...	11.0	3.8	11.4
38	24	Walker Greenbk	30	...	3.1	7.4	12.4
282	270	Warner Howard	270	-3	5.2	2.6	16.0
256	178	Wassall	247 †	-2	3.0	1.6	18.9
521	435	Weir	521 †	+1	10.5	2.7	∞
1174	945	Wellcome	1110	-21	10.0	1.2	33.2
35	30½	Wellman	32½	+1	2.2	9.0	5.3
430	415	Whatman	425	...	8.7	2.8	∞
272	210	Whessoe	271	+1	...	3.5	11.7
34	17	Whewway	19¼	+½	2.0	13.7	15.4
109	77	Whitecroft	107	...	...	12.0	21.1
11	9	Widney	9	...	...	...	...
197	130	Wilkes (James)	150	+2	10.0	9.2	∞
379	290	Williams Hldg	345 †	+10	12.3	4.8	21.0
449	368	Wolseley	442	+9	12.1	3.7	20.6
133	125	Wood (Arthur)	128 †	...	4.1	4.4	13.5
183	156	Worcester	183 †	+2	4.2	3.1	17.6
78	44	Wyko	56	+2	2.8	6.7	...
61	48	Young (H)	50	...	6.0	16.0	11.8

INSURANCE

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1281	1025	Aln & Alex	1037	-12	...	5.4	...
2550	2220	Am Gen	2327	-37	...	4.6	...
68	33	Archer (AJ)	38	...	4.4	15.4	4.4
168	130	Bradstock	136	...	4.7	4.7	18.7
891	762	Britannic	815	...	20.6	4.8	...
503	402	Cmi Union	426	...	23.6	7.4	...
485	381	Gen Accident	442	+7	26.7	8.1	...
140	[illegible]	GRE	132	+5	7.0	7.1	...
477	347	Heath C E	387	+6	...	5.1	13.0
185	165	Hogg Gp	174	...	8.1	6.4	∞
208	170	JIB Group	186	+1	...	5.4	∞
391	317	Legal & Gen	380	...	18.8	6.6	∞
699	607	Liberty Life	670	+3	...	...	...
418	343	Lloyds Abbey	403	+4	17.3	5.7	...
384	292	Lowndes Lmb	313	...	...	...	...
4450	4037	Marsh McLn	4118 †	-6	...	...	...
154	119	Orion	130	...	...	...	...
81	47	PWS	52	...	4.0	10.3	...
250	194	Prudential	237 †	...	...	...	...
670	564	Refuge	605	...	20.0	4.3	...
275	190	Royal	247	...	...	...	...
234	197½	Sedgwick	197½	+1	11.2	7.6	...
322	239	Steel Burrill	253 †	...	...	...	...
362	305	Utd Friendly	344	...	...	...	...
274	224	Willis Corroon	244	-8	13.5	7.1	16.9
19	15	Windsor	15	...	...	...	88.1

INVESTMENT TRUSTS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1394	1289	Alliance	1361	...	43.0	4.2	31.4
190½	166	Amer Trust	186	...	4.8	3.4	39.4
279	254	Ang & O'seas	271	...	6.4	3.2	40.6
110	98½	BZW Conv	107½	-½	7.7	9.6	12.9
124	112	Bankers	122 †	...	...	3.8	35.5
152	136	Berry Starq	152	+1	1.8	1.6	36.9
83¾	74	Br Assets	82½	...	...	6.7	19.9
52½	48	Br Empire Sec	51½	...	0.8	2.2	49.3
13	9½	-do- Wnts	12	...	...	...	...
785	665	Br Inv	785	-4	22.5	4.0	33.4
160	146	Brunner	157	...	4.7	4.0	38.2
1420	1320	City & Comm	1420	...	...	...	...
166	152	Cont Asset	160	-2	1.2	1.0	...
230	197	Derby Inc	197	-1	18.4	12.5	10.7
190	150	-do- Cap	180	+8	...	...	...
87	75	Drayton Asia	77	+1	0.7	1.2	...
96	64	-do- Blue Chip	67	...	...	16.7	...
206	144	-do- Cons	181	...	14.0	10.3	12.3
53	28	-do- Eng Intl	37	...	3.2	...	11.7
90	71	-do- Far East	75	+1	0.6	1.1	75.7
92½	83	-do- Korea	87	...	...	...	...
94	80	-do- Recovery	81	...	...	13.8	...
540	480	Dundee Inc G	540	+3	25.4	6.3	21.9
502	463	-do- Wrde	482	-1	9.5	2.6	47.8
260	235	Dundee & Lon	248	-1	12.0	6.5	21.9
61	41	EFM Inc Tst	44 †	-1	...	14.8	...
42½	40½	-do- Div Pf	42½	...	...	...	...
234	208	Edinburgh	232	-1	7.7	4.4	28.7
127	112	Elecsre Gen	127	+1	3.0	3.1	38.7
70	67	English Scot	70 †	...	...	...	...
223	210	European Asset	211	-1	...	5.7	∞
190	179	Fleming Amer	195	...	1.3	0.9	...
348	302	-do- Claver	335	+3	10.5	4.2	33.0
147	132	-do- Ent	147	+1	4.3	3.9	30.8
203	172	-do- F'East	178	+4	2.0	1.5	...
248	233	-do- Fledg	247	...	3.0	1.6	...
95	83½	-do- Hi Inc	93½	-½	5.7	8.2	16.4
164	108	-do- Japan	125	+3	...	0.7	...
232	214	-do- Merc	232	+1	6.7	3.9	33.2
196	181	-do- O'seas	189	+1	4.0	2.8	48.8
227	210	-do- Univ	219	...	2.8	1.7	60.7
180	161½	Foreign & Col	174	+1½	3.1	2.4	51.4
172	146	-do- Eurotst	170	...	1.1	0.9	...
100	90	-do- German	94	...	...	0.3	...
190	153	-do- Pacific	164	+2	1.7	1.4	∞
98	91	-do- Smaller	94	+½	...	2.5	48.0
205	137	GT Japan	147	+2	1.1	1.0	...
99	71	Genl Cons Cap	87	-2	...	...	...
116	106	-do- Inc	116	+1	10.4	12.0	10.8
204	170½	Govett Atlantic	195	...	3.5	2.4	51.0
167	144	-do- Oriental	146	+1	...	0.8	...
195	179	-do- Strategy	193	...	6.7	4.7	24.2
293	270	Greenfriar	293	...	6.1	2.8	36.1
20	14	Gresham House	20	...	3.0	...	...
38	31	Independent Inv	35	...	0.4	1.7	55.2
110	95	Inv Cap	106	...	...	6.4	20.7
87	73	-do- Cpt Inc	82 †	+½	...	11.7	10.9
161	153	-do- 0% Inc	160½	...	...	...	...
95	75	I&S UK Smlr	80	...	2.0	3.3	41.1
155	138	Kleinwort Chrt	151	-½	5.0	4.4	28.0
164	151	-do- O'seas	158	-1	3.2	2.7	47.6
118	101	-do- Smlr	111 †	...	4.6	5.5	...
[illegible]	433	Law Debenture	470	+4	17.5	5.0	[illegible]
293	267	Majedie	293	...	9.0	4	[illegible]
209	186½	Merchants	206 †	...	10.0	6.5	∞
3993	2775	Merrill Lynch	2881 †	+56	...	...	...
360	324	Monks Inv Tst	356	-1	6.7	2.5	47.6
95	83	Morg Gren Inc	93	...	...	...	...
24	16	Do Warrants	18	...	...	...	...
260	230	Murray Income	259	...	...	5.5	25.4
247	226	-do- Intl	242	-1	...	6.3	21.4
255	230	-do- Small	253	-1	3.7	2.0	50.5
237	207	-do- Vent	218 †	+1	10.3	6.3	18.6
60	52	New Frontier	59	...	0.2	0.6	70.4
8250	7550	-do- 6¼% Ln	8250	...	...	7.9	...
103	92	Nwthrnp Inc	95	...	8.0	11.2	11.0
241	221	O'seas Inv Tst	230	-1	2.5	1.4	70.0
242	201	Pacific Assets	235	+1	1.0	0.6	...
62	57	Personal Assets	62 †	...	...	...	...
92	82	RIT Cap Pnr	90	...	2.4	3.6	20.7
110	101	River & Merc	106	...	...	11.6	12.1
305	290	Robeco	295	...	...	3.5	...
310	285	Rolinco	285	-5	...	1.9	...
228	194	St Andrew Inv	205	+1	7.5	4.9	28.8
174	160	Scottish	172	-1	4.4	3.4	38.1
118½	108½	Scot American	118½	...	...	4.8	27.3
61	54	-do- Eastern	59½	-½	1.4	3.2	42.0
86	81	Scot Merc 'A'	86	+1	2.8	4.4	29.5
155	139	-do- Mtge	155	+1	3.7	3.2	35.1
58	48	-do- Value	58	...	...	2.9	∞
1220	1138	Second Alliance	1189	-1	35.0	3.9	33.1
73	63	Secs Tst of Scot	71½	-1	3.1	5.8	23.1
102½	98	Selective Asset	101	...	0.8	1.2	72.5
20	14½	Sphere Inv	16½	...	3.8	31.3	4.9
92	76	TR Far East	89	...	...	6.7	18.8
112	97½	TR City Of Lon	110 †	+½	...	5.8	23.8
93	71	TR Pacific	91	...	...	0.4	...
27	20	TR Property	21½	...	1.4	9.0	20.6
37	25	TR Tech Inv	30	-1	...	8.3	7.7
139	118½	TR Smlr Cos	134	+1	3.7	3.7	31.0
266	239	Temple Bar	264	-1	13.0	6.6	18.6
64	54	Thrgm Asian E	54	...	0.5	1.2	∞
53	43½	Throgmorton	49	...	2.3	6.3	19.0
378	268	Throg Dual Cp	308	...	...	...	...
248	226	Tribune	246	-2	6.2	3.4	39.6
163	151	USDC Invest	162	...	4.3	3.5	31.0
67	58½	Value Inc Tst	63½	...	...	0.8	15.4
577	[illegible]	[illegible]	[illegible]	-2	13.9	3.3	39.8
164	150	Witan	163	-1	5.3	4.3	28.8

LEISURE

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
62	49	Airbreak Leis	60	+2	...	3.9	16.6
285	203½	Airtours	275	...	...	2.8	10.2
90	47	Ald Leis	47	-2	4.7	13.5	3.9
243	185	Anglia TV	211 †	+1	9.2	5.9	∞
214	135	Barr & W 'A'	213 †	+2	10.0	6.3	∞
1020	795	Boosey Hwks	1020	...	20.0	2.7	∞
85	70	Border TV	81	...	3.1	3.8	11.3
15½	8	Brent Walker	9	...	...	5.0	...
15	5	Buckingham Int	7	...	...	...	1.6
448	411	Campari	411 †	...	10	...	...
218	186	Capital Radio	208	+8	5.2	3.4	21.9
587	408	Carlton Comm	586	+13	...	3.5	19.6
223	213	Castle Commn	218	...	8.5	5.2	11.7
1348	1050	Central TV	1285	+30	28.5	3.0	37.6
88	71	Chrysalis	77	...	...	...	...
460	419	Compass Gp	460	+2	11.4	3.3	14.4
338	293	Eurocamp	300	...	...	3.8	16.5
1693	1388	Euro Disney	1398	-25	...	...	∞
10	2½	Euro Leisure	3½	...	0.7	...	...
36	27	Ex-Lands	27	...	...	...	...
10½	8	Expedier	8½	...	1.0	...	...
305	282	First Leisure	297	-1	5.7	2.6	21.2
263	250	GWR Gp	260	...	1.8	1.0	35.1
151	91	Grampian	147	...	4.1	3.7	11.5
8	5	Greenwich Comm	7	...	...	...	...
71	52	HTV Group	69	-1	3.7	7.3	∞
184½	164	Hi-Tec Sports	167	...	...	4.4	11.2
41	32	Intl Resort	35	...	2.5	9.5	7.3
18½	5¼	Kunick	8½	...	1.4	...	2.1
286	220	LWT CP	285	+7	...	2.5	∞
180	98	Marina Devs	180	...	5.0	...	...
123	88	Owners Abrd	108	+2	3.2	4.1	6.4
27	19	The Pelican Gp	21	+½	...	0.3	13.6
128	118	Prism Leisure	127	...	4.0	5.2	9.5
61	44	Quadrant Grp	45	-1	4.0	11.9	6.8
319	282	Radio Clyde	312	...	8.2	3.5	26.4
703	578	Scot TV	700	+1	16.0	3.7	∞
215	187	Stanley Leisure	209	...	4.8	3.1	14.1
195	170	Sunset & Vine	173 †	...	3.5	2.7	17.0
93	77	TV-am	83	...	...	24.5	5.1
[illegible]	[illegible]	TVS	5¼	+¼	3.0	...	0.2
50	45	TSW	48	...	...	9.0	13.1
200	153	Thames TV	171	+3	7.5	6.0	∞
118	82	Tottenham Hot	95	...	...	...	...
75	66	Trans World	66	...	...	...	...
10	6	Trilion	6	...	...	...	...
322	243	Tyne Tees TV	244 †	+1	14.3	7.9	∞
197	134	Ulster TV	193	+3	7.5	5.3	∞
43½	26	Wembley	38	...	1.8	6.3	...
16	9	[illegible]	10½	...	1.3	19.0	1.5
177	152	Yorkshire TV	175	+2	12.0	9.1	8.1
136	115	Zetters Gp	115	-7	8.0	9.3	11.0

MINING

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
4112	3237	Am Gold	3275	-75	...	6.1	∞
2237	1897	Ang Am Coal	2062	-50	...	4.1	...
2275	1762	Ang Am	1850	-37	...	3.3	15.3
13½	10½	Anglo Pac Res	13	...	...	...	...
110	85	Blyvoors	87½	-2	...	7.0	4.8
25	18½	Bracken	24½	...	...	20.6	2.9
[illegible]	[illegible]	Buffels	372	-18	...	11.3	6.0
4½	2	Bute	2½	...	...	...	...
631	494	CRA	590	...	...	...	16.6
35	15	Cluff Res	19	+1	1.0	7.0	∞
1662	1312	De Beers	1400	-12	...	4.4	∞
125	80	Deelkraal	87½	...	...	4.6	7.4
40	17	Doornfontein	17	...	...	...	...
759	584	Driefontein	612	-8	...	5.1	12.4
7	1½	DRX	1½	...	...	...	...
375	260	Durban	276	...	...	...	...
154	128	E Daggs	134	...	...	...	...
470	307	Elandsrand	308	...	...	3.3	10.7
87½	30½	Elsburg	30½	...	...	...	...
121	77	E Rand Gold	81	-3½	...	...	...
168	131	E Rand Prop	148	-3	...	...	...
535	439	FS Cons	460	-10	...	6.3	...
33	15	FS Dev	19	+1	...	...	...
1491	1004	GFSA	1088	-25	...	3.7	16.3
[illegible]	[illegible]	Geevor Tin	[illegible]	...	...	...	...
222	184	Gencor	178	...	...	4.8	14.0
36½	31	GM Kalgoorl	31½	...	...	1.4	∞
11	7	Greenwich R 'A'	7	...	...	...	...
89	60	Grootvlei	68	-3	...	16.2	3.0
368	282	Harmony	283	-1	...	...	...
281½	199	Hartbst	200	...	...	10.4	9.6
6½	3½	Kenmare Res	4½	...	...	...	...
795	540	Kinross	634	+17	...	7.4	7.8
624	424	Kloof	434	-9	...	4.2	7.3
60	30	Leslie	36½	...	...	11.0	4.3
35½	31	Libanon	31½	...	...	...	...
71	36½	Lorraine	41½	...	...	...	...
116½	90½	MIM	113½	+1	...	...	...
862	727	Minorco	742	-13	...	3.0	11.4
111	94	Nth Brkn Hill	95	+1	...	5.9	7.7
1201	972	Orange Free	1033	-23	...	7.4	...
602	469	RTZ	592	+4	...	4.4	17.8
1287	1112	Rand Mines	1187	-50	...	5.1	3.8
230	188	Rand Min Prp	210	...	...	11.5	12.9
334	235	Randfontein	241	...	...	...	...
320	193	Renison	206	+1	...	7.4	7.1
1187	975	Rustnbrg	1187	...	...	12.1	...
410	304	St Helena	331	-7	...	12.1	5.0
1287	[illegible]	Southvaal	975	...	...	...	...
60	37	Stilfontein	39½	...	...	...	...
183	140	Unisel	148	-13	...	1.4	13.0
4000	2900	Vaal Reefs	3000	-50	...	7.1	5.3
44	28½	Venterspost	29½	...	...	...	...
324	200	Welkom	209	-7	...	7.2	...
60½	41	Western Areas	41	...	...	...	...
2375	1512	Western Deep	1600	-21	...	5.0	5.7
224	184	Wstrn Mining	215	+1	...	...	14.0
630	529	Winkels	538	-15	...	3.7	...
110	4	Young Group	25	+1	2.6	13.0	∞
50	16	Zambia Copper	44	+2	...	...	...
45	33	Zandpan	38	...	...	9.0	11.1

MOTORS, AIRCRAFT

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
106	87	Appleyard	103 †	+4	7.8	10.1	∞
180	130	Bletchley Mtr	160	...	7.8	6.5	10.8
[illegible]	263	Br Aerospace	330	+10	25.0	9.5	7.6
[illegible]	338	Caffyns	360	...	11.5	4.3	...
135	103	Central Mtr	123	...	4.0	4.3	11.6
43	33	Cook (DC)	38	-1	1.0	3.8	...
148	93	Cowie (T)	143	...	4.8	4.6	12.8
123	110	[illegible]	114	...	5.7	7.0	∞
128	88	Davenport Vern	113	...	4.0	4.7	16.0
151	102	Dowty	124	+6	9.2	9.9	18.9
170	154	ERF	164	+1	5.0	4.1	...
216	197	FR Group	215	+7	6.6	4.2	∞
2356	1500	Ford Motor	2275 †	+12	...	...	...
2287	2050	General Mtr	2200	+12	81.6	4.3	...
641	641	Honda Motor	641	...	...	0.9	...
31	22	Jacks (Wm)	23	...	...	...	...
86	49	Jessups	71	...	4.5	8.5	...
208	174	Kwik-Fit	199 †	+4	3.3	2.2	∞
246	185	Lex Service	225	+2	10.0	6.0	...
118	74	Lookers	96	-1	6.2	8.6	34.5
131	101	Lucas	127 †	...	7.0	7.3	9.7
10	10	March Gp	10	...	...	...	...
198	169	Pendragon	198	+1	6.0	4.1	16.1
161	146	Perry Gp	160	...	9.0	7.6	∞
67	43	Plaxton Group	65	...	3.0	6.2	...
73	56	Quicks Group	68	...	3.0	...	7.8
174	123	Rolls-Royce	167½	-2½	7.2	5.8	29.3
19½	16	Trinoco	17	...	1.4	11.0	...
185	131	Vardy (Reg)	142	-1	3.6	3.4	16.1
120	93	Westland	98	...	4.0	5.4	5.1

NEWSPAPERS, PUBLISHERS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
95	71	Adscene	93	...	2.0	2.9	17.8
248	208	BPP	233	+5	6.9	3.9	13.6
275	175	Barbour Index	245	+5	6.6	3.6	17.0
390	340	Black (A&C)	340	...	13.0	5.1	26.0
483	398	Blenheim Gp	483	...	7.8	2.2	22.0
330	274	Bristol	328	...	11.5	4.7	28.1
7050	5900	Daily Mail	6725	+25	11.9	2.4	20.8
6950	5800	Daily Mail 'A'	6625	+25	11.9	2.4	20.5
261	233	EMAP	256	+6	6.9	3.6	19.8
618	533	Euromoney Pb	615	+2	22.5	4.9	18.6
35	21	Gardner (DC)	24	+1	...	...	...
185	155	Haynes Pub	165	...	2.5	2.0	18.4
181	140	Headline	176	+1	3.0	2.3	19.6
182	173	Home Counts	178 †	+2	8.2	6.2	∞
5½	3½	Intl Bus Comm	5½	...	...	...	...
13	11	Intl Cm & Data	11	...	...	...	...
340	285	Independent	335	+7	...	5.1	∞
298	289	Johnston Press	298 †	...	5.5	2.5	∞
35	35	Maxwell Cm	35 #	...	15.0	...	...
208	186	Metal Bulletin	203	...	7.4	4.9	16.4
125	125	Mirror Gp	125 #	...	...	7.0	11.2
807	509½	News Corp	785	+10	...	0.5	13.3
390	258	News Intl	385 †	...	4.7	1.6	...
858	693	Pearson	845 †	+11	...	3.7	19.0
403	340	Portsmth Sund	403	...	8.2	2.7	16.2
579	493	Reed Int	579	+7	15.0	3.5	22.9
69	61	Southnews	69	...	0.8	...	...
53	29	Sterling Pub	37	...	2.5	...	11.1
815	715	Thomson Corp	755	...	25.2	4.5	12.7
263	222	Trinity Intl	252	...	...	4.4	15.0
50	40	Uni Group	43	...	...	...	...
401	323	Utd Newspprs	400	+1	...	7.2	14.5

OILS, GAS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	12½	Aberdeen Pet	15	...	...	...	15.3
19	11½	Aran Energy	12	...	...	...	...
39	28	Aust Oil & Gas	33	...	...	...	...
375	85	[illegible]	111	-38	...	...	...
[illegible]	5	[illegible]	6	...	...	...	16.0
195	105	Br Borneo	120	+5	7.1	7.9	∞
271	237½	British Gas	260½	+3½	...	6.9	9.5
304	230½	Br Petroleum	252	+1	16.8	8.9	38.3
2½	1¼	Bula Resources	2	...	...	...	...
557	460	Burmah Castrl	556 †	+1	...	5.8	13.8
75	25	Cairn Energy	25	...	...	...	...
215	164	Calor Gp	183	+1	12.0	9.0	8.5
10	7	Caspen Oil	7	...	...	...	...
80	46	Clyde Pet	52	+1	1.2	3.2	...
68	41	Conroy Pet	43	+½	...	...	...
25	16	Crusader Oil	17	...	...	...	17.8
16½	14	Edin Oil & Gas	16	...	...	...	∞
458	359	Enterprise	408	+2	...	5.1	21.2
58	25	Exp Co Louis	46	...	...	...	...
28½	18½	Fairhaven Intl	22½	-½	...	1.0	10.2
10½	5	Firstland	9½	...	...	...	...
62	40	Goal Pet	53½	...	1.2	3.2	∞
29	5	Gt Western Res	19	+1	...	...	...
146	90	Hardy O & G	95	+2	...	...	12.0
17	8	Kelt Energy	8	...	...	...	...
263	179	LASMO	200 †	+6	8.5	5.7	∞
163	138	-do- Units	140	...	25.8	24.6	...
51	26	Mid Sea Res	31	...	...	...	...
36½	27	Monument	28½	...	...	...	∞
18½	14	New London	17	...	...	...	...
35½	27	Nth Sea Assets	27½	...	0.7	3.6	7.2
34	28	Oil Search	33	+2	...	...	...
48	35	Petrocon	35	...	1.2	4.8	9.2
11½	9½	Petroz	9½	...	...	...	...
80	58	Pict Pet	58	-3	...	...	4.7
31	18	Premier	22	+1	...	...	9.6
198	165	Presidio	165	...	...	3.4	...
430	378	Ranger	403	-5	...	1.2	...
4787	4162	Royal Dtch Fl	4500	-25	...	5.6	15.2
3225	3025	Schlumberger	3225	...	...	2.1	...
508	435	Shell	462	-6	20.9	6.0	18.0
4	2	Target Res	3	...	...	...	...
19	11	Teredo	11	...	...	...	...
82	28	Triton Europe	31	...	...	...	7.0
172	152	Woodside	153	-2	...	1.4	47.0
3¼	2	XCL Sunshe	2¼	...	...	...	...

Portfolio PLATINUM

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PAPER, PRINT, ADVERTISING

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
158	103	API	157	...	...	6.4	45.6
13	10	ATA Selection	12	+1	1.0	11.1	...
278	220	Arjo Wiggins	266	+2	...	4.2	15.2
400	368	Abbott Mead	387 †	...	8.4	2.9	∞
3	1	Acsis Group	1¼	...	...	...	...
14½	10¼	Addison Cons	10½ †	...	...	1.9	∞
128	100	Aegis Gp	100	-2	5.8	8.0	∞
173	105	Aspen Comm	113	...	4.9	5.9	∞
12	10	BBB Design	10	...	...	...	...
100	85	BNB Res	88	...	4.9	7.7	∞
225	180	Bemrose	225 †	+2	11.7	7.0	∞
49	40	Birkdale	42	...	...	...	...
104	80	Bunzl	103 †	+1	4.0	5.2	∞
163	147	CIA Gp	154	...	3.7	3.2	∞
46	40	City of Lon	43	...	3.0	9.6	9.6
40	4	Clarke Hooper	7	+½	4.4	...	2.5
72	31	Colorgraphic	33	...	0.0	...	...
3¼	2	Craton Lodge	3	...	...	...	...
174	148	Cropper (James)	168	...	2.9	2.3	16.5
41	34	Crown Comm	34	...	...	...	...
44	30	Delyn Pckaging	37	+2	1.4	5.2	8.6
141	125	Dolphin Pack	130 †	...	4.5	4.6	∞
86	80	Dudley Jenkins	81	...	4.0	6.6	34.5
110	101	EW Fact	101 †	...	4.0	5.3	...
67	56	Fairway Lon	60	...	3.1	7.0	12.9
230	211	Ferguson Intl	220	+3	12.5	7.6	10.1
30	25	Filofax	27	...	...	...	...
48	42	Flexi-RS	42	...	1.5	...	25.9
68	60	Gibbon Lyons	60	...	6.0	13.3	9.6
226	194	Gold Greenlees	204	...	8.3	5.4	9.4
90	40	Goodhead	40	...	0.5	...	...
10½	10½	Hunterprint	15	+½	...	...	...
4	2¼	JMD Group	3¼	...	...	...	...
47	39	Lopex	40	...	...	...	...
246	224	More O'Ferrall	224	-1	13.2	7.9	13.7
37	28	NMC Group	36	+1	3.5	13.1	9.3
117	104	Olive Hldgs	105	...	0.0	11.4	...
96	74	Osborne & Little	75	...	4.3	7.7	9.7
148	132	Quarto	143	+6	3.2	4.8	∞
283	239	St Ives Gp	283	+18	5.0	2.4	19.6
17¼	12	Saatchi 10p	16¼	+¼	...	...	...
4½	1½	Scott Cowells	3¼	...	2.0	...	1.8
43	19	Shandwick	19 †	...	...	19.9	∞
40	37	Shelton (Mrtn)	40	...	1.7	5.8	8.4
297	264	Smith David	282	+8	9.5	4.5	11.2
670	[illegible]	Smurfit (Jeff)	620	-7	...	1.0	10.7
172	152	Usher Walker	154	...	6.0	5.3	∞
58	48	VTR	48	...	3.4	9.4	9.4
115	38	WPP	66	-2	...	...	1.8
168	96	Wace	115	+8	8.2	9.6	5.9
193	183	Waddington (J)	177	+7	7.0	6.0	12.7
425	391	[illegible]	425	...	10.8	3.3	21.0
3	1	Waverley Cam	[illegible]	...	...	...	...
[illegible]	[illegible]	Westport	3¼	...	...	...	11.8
39	27	Whitney Mckn	27	...	2.0	...	3.3
75	54	Wood (SW)	57	...	0.1	0.2	...

PROPERTY

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
3¼	2	Abaca Group	2¾	...	...	...	...
86	83	Allied Lon	85	-1	3.3	8.6	30.5
70	55	Arcadian	63	...	...	...	...
73	36	Asda	57	...	2.0	4.7	∞
2480	2150	BCE	2150	-12	...	...	...
[illegible]	[illegible]	BHH Group	[illegible]	...	...	...	...
487	400	Bilton (P)	421	+10	18.0	5.8	∞
[illegible]	[illegible]	Bourne End	[illegible]	...	...	...	...
143	124	Bradford	145	+2	3.7	3.4	13.1
[illegible]	[illegible]	Br Land	179	+3	5.7	4.3	16.3
[illegible]	149	Brixton	151	+4	7.1	6.0	13.4
[illegible]	[illegible]	Burford	152 †	...	0.9	2.6	∞
[illegible]	147	Cap & Counties	165	...	10.0	8.1	16.7
[illegible]	108	Cap & Regnl	118 †	...	0.9	1.0	∞
[illegible]	170	Cardiff Prop	175	...	2.4	1.8	78.8
[illegible]	280	Chesterfield	385	...	18.5	6.7	...
[illegible]	[illegible]	Clarke Nickolls	21	...	0.7	4.8	29.5
[illegible]	[illegible]	Daejan	855	...	24.0	3.7	13.8
[illegible]	36	Debenham Twsn	47	...	6.0	...	9.9
[illegible]	[illegible]	Estates Gen	70	-3	3.7	7.4	∞
[illegible]	[illegible]	Evans Of Leeds	109	...	3.7	4.7	12.5
[illegible]	[illegible]	Frogmore	270 †	+4	13.3	6.6	26.3
[illegible]	100	Grainger	104	...	5.2	6.7	20.4
[illegible]	[illegible]	Gt Portland	159	+5	10.0	8.4	13.3
[illegible]	[illegible]	Hammerson	356	-6	...	8.1	18.6
[illegible]	[illegible]	-do- 'A'	356	-6	...	8.1	16.9
[illegible]	[illegible]	Hanover Druce	17 #	...	...	...	...
[illegible]	[illegible]	Helical Bar	91	...	10.0	14.7	29.4
[illegible]	[illegible]	Lon Merch Sec	67	...	3.6	7.2	9.7
411	282	MEPC	292	...	20.0	9.1	9.3
145	118	McKay Secs	128	+3	6.4	6.8	10.5
[illegible]	[illegible]	Merivale Mre	68 †	...	10.5	...	5.5
1075	905	Mountview	620	...	18.0	2.2	8.4
135	119	Muckfow (A&J)	121	...	3.0	6.4	15.4
[illegible]	[illegible]	Property Trust	47	...	...	...	...
[illegible]	20	Regalian	27	+1	...	21.7	3.2
170	135	Rowlinson Secs	135	...	2.3	1.2	12.8
[illegible]	[illegible]	Slough Estates	169 †	+3	11.6	9.1	∞
[illegible]	[illegible]	Trafford Park	74 †	+4	2.8	6.6	14.9
206	178	Warner	186	+2	10.0	6.8	18.3
245	238	Warnford	240	...	7.0	3.9	18.4
91	67	Wates	39	...	1.7	8.4	13.9
44	30	Wood John D	43	...	1.5	...	...

SHOES, LEATHER

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
28	23	Automagic	26	...	0.5	2.6	...
75	42	Headlam	73 †	-1	2.4	4.4	∞
355	266	Lambert	355 †	...	12.3	4.7	∞
80	76	Pittard Garnar	83 †	+1	1.5	2.4	12.2
41	29	Strong & Fisher	30 †	...	1.0	4.4	8.4
195	135	Stylo	150	...	4.5	2.3	...

TEXTILES

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
3	1¾	Aitch	2¼	...	...	...	...
438	383	Allied Text	394	-1	12.3	4.2	∞
73	66	Beckman (A)	68	...	4.7	9.6	11.9
34	34	Bolton Gp	34	-1	...	...	38.0
162	141	Br Mohair	152	...	8.5	7.5	11.4
134	103	CRT Gp	110	+3	...	1.8	20.4
41	23	Chartwell	26	...	0.7	3.8	2.2
239	198	Claremont Ga	238 †	-1	6.5	3.6	∞
491	405	Courtauld Tex	491	...	13.0	3.5	11.1
207	160	Dawson	207	+1	9.0	5.8	24.7
47	38	Drummond	38	...	...	5.3	...
77	71	Faupel	71	...	4.9	9.2	7.4
56	52	Foster (John)	56	...	0.5	1.2	...
137	122	Gaskell	124	...	8.5	9.6	...
117	99	Hicking Pntcst	101	...	2.2	3.0	9.9
48	38	Jerome (S)	40	...	2.6	...	7.4
369	335	Lamont	344	+1	12.0	4.7	13.7
375	308	Leeds	375	+2	9.7	3.5	16.2
41	28	Lister	29	...	0.1	0.5	...
100	81	Lyles (S)	95	...	4.4	6.2	11.2
84	78	Parkland 'A'	78	...	2.5	...	...
77	64	Readicut	74	-1	3.4	6.2	15.7
49	30	SEET	45	+4	1.6	...	...
90	80	Sirdar	81	...	5.1	8.5	13.3
38	30	Stirling Gp	30	-1	1.5	6.7	12.0
54	46	Stoddard	48	+1	2.5	6.9	17.3
270	255	Tomkinsons	268	...	11.5	5.7	20.3
5½	4	West Trust	4	...	0.2	8.3	11.2
226	203	Yorklyde	219	...	9.7	5.9	8.7

TOBACCOS

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
720	608	BAT	717	+4	...	6.2	35.9
1148	1003	Rothmans 'B'	1109	+7	18.5	2.2	13.2

TRANSPORT

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
381	302	Assoc Br Ports	381	+6	8.0	2.8	31.9
596	531	BAA	587	-4	13.0	3.0	19.8
276	219	Br Airways	268	+1	8.8	4.4	...
182	126	Clarkson (H)	136	...	8.0	8.2	∞
100	79	Davies Newman	89	...	...	...	...
488	375	Eurotunnel Uts	379	-9	...	...	...
14½	5	Eurotunnel War	5½	...	...	...	...
88	70	Fisher (James)	70	...	3.5	10.5	17.2
108	78	Geest	84	...	4.0	6.3	13.4
190	166	Hays	185	+1	4.0	2.9	18.5
39	24	Jacobs (JI)	29 †	+1½	1.9	8.7	∞
18½	8	Lep	11½	...	7.0	...	1.4
1512	1337	Manchstr Sh	1412	...	4.5	0.4	5.9
223	190	Mersey Docks	206	+2	6.0	3.9	∞
259	220	NFC	254	...	6.2	3.3	20.4
357	299	Ocean Group	334	-3	14.3	5.9	∞
52	30	Ocean Wilson	50	...	2.7	7.3	4.8
469	375	P & O Dfd	459 †	+14	...	8.9	15.0
103	97	P & O 5%	99	...	...	7.4	...
295	287	Powell Duffryn	293	+7	22.6	10.3	13.3
101	96	Seacon	96	...	4.2	5.8	8.0
21	15	Seafield Res	16	+1	...	...	1.5
57	41	TIP Europe	51	+1	...	4.8	9.5
87	62	TNT	83½	+½	...	3.9	10.0
553	534	Tibbett & Britn	549 †	...	10.8	2.6	∞
418	295	Tiphook	350	+7	13.8	5.3	5.2
276	242	Transport Dev	268	+4	9.5	4.7	16.9
90	65	Turnbull Scott	68	...	...	...	...

WATER

1992 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
421	308½	Anglian Water	415	-1	17.5	5.6	8.6
431	336	Northumbrian	428	+1	18.6	5.8	5.5
417	323	North West	416	+1	18.0	5.8	7.4
385	298	Severn Trent	374	-2	17.5	6.3	5.8
390	301	Sthrn Water	381	+2	17.7	6.2	6.3
405	306	South West	392	+1	20.0	6.8	5.9
422	324	Thames Water	416	+6	17.5	5.6	8.5
436	337	Welsh Water	434	...	19.5	6.0	5.2
465	366	Wessex Water	451	-4	17.7	5.2	7.1
437	336	Yorkshire W	425	-1	17.7	5.6	7.7

Source: Finstat

◆ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; § Ex all; § Ex capital distribution; ∞ Figures or report awaited; ... No significant data.

BRITISH FUNDS

SHORTS (under 5 years)

1992 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
99¾	97¹¹⁄₁₆	Treas 3% 1992	99⅞	...	[illegible]	7.75
101⅛	100⁵⁄₁₆	Exch 12¼% 1992	100⅞	...	12.16	9.89
102⅞	101⅝	Exch 13½% 1992	101⅞	-1/16	13.31	9.87
96⅛	95½	Fund 6% 1993	96⅛	-⅛	6.24	8.87
98⁹⁄₁₆	97⅜	Treas 8¼% 1993	98⅞	...	8.34	9.49
100¾	99⅛	Treas 10% 1993	100⅜	...	9.97	9.60
103⅞	101⅞	Treas 12¼% 1993	103⅛	...	12.11	9.70
106⅛	104⅜	Treas 13¾% 1993	105¾	...	12.99	9.65
98⅜	96⅝	Treas 8½% 1994	98⅛	...	8.62	9.36
99⅜	96⅝	Treas 9% 1994	99⅛ †	+⅛	9.08	9.38
101⅛	98⅞	Treas 10% 1994	101	+⅛	9.90	9.42
106⅛	103⅞	Exch 12½% 1994	106⅛	+⅛	11.78	9.51
107⅞	105⅛	Exch 13¾% 1994	107⅜ †	...	12.60	9.52
109⅛	106⅞	Treas 14½% 1994	108⅞	...	13.40	9.61
90	88¾	Gas 3% 1990-95	90 †	+⅛	3.33	6.87
102⅝	99⅝	Exch 10¼% 1995	102⅛	+⅛	10.03	9.44
106⅝	103⅝	Treas 12% 1995	106⅛	+⅛	11.32	9.56
110⅛	106⅛	Treas 12¾% 1995	109⅞ †	+⅛	11.62	9.46
104½	100⅝	Exch 10½% 1997	104⅛	-⅛	10.06	9.31
114⅛	110⅛	Treas 13¼% 1997	113⅛	+⅛	11.64	9.51
122⅞	118⅛	Exch 15% 1997	122⅛ †	-⅛	12.25	9.64
91⅛	86⅛	Treas 6¾% 1995-98	90⅛ †	-⅛	7.44	8.71
102	97⅛	Exch 9¾% 1998	101⅛	-⅛	9.57	9.27
112⅞	107⅝	Exch 12% 1998	112⅛ †	-⅛	10.67	9.40
128⅛	123⅛	Treas 15½% 1998	128⅛	+⅛	12.10	9.53
101⅞	97⅛	Treas 9½% 1999	101⅛	+⅛	9.35	9.15
105⅛	100⅛	Conv 10¼% 1999	105⅛	+⅛	9.75	9.27
106⅛	101⅛	Treas 10½% 1999	106⅛ †	+⅛	[illegible]	9.27
114⅛	109⅛	Exch 12¼% 1999	114⅛	+⅛	10.73	9.41
99⅛	94⅛	Conv 9% 2000	99⅛	+⅛	9.05	9.07
120⅛	114⅛	Treas 13% 2000	119⅛	+⅛	10.85	9.46
105⅛	99⅛	Treas 10% 2001	104⅛	+⅛	9.53	9.15
120⅛	115⅛	Treas 14% 1998-01	119⅛	+⅛	11.70	9.63
104⅛	98⅛	Treas 9¾% 2002	104⅛	+⅛	9.37	9.11
106⅛	100⅛	Treas 10% 2003	106⅛	+⅛	9.42	9.09
64⅞	59⅛	Fund 3½% 1999-04	64⅛	+⅛	[illegible]	8.13
103⅛	96⅛	Conv 9½% 2004	102⅛	+⅛	9.23	9.08
113⅛	107⅛	Treas 11½% 2001-04	112⅛	...	10.22	9.37
103⅛	96⅛	Conv 9½% 2005	103⅛ †	+⅛	9.21	9.06
123⅛	116⅛	Treas 12½% 2003-05	123⅛ †	+⅛	10.13	9.15

MEDIUMS (5 to 15 years)

1992 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
100	96⅛	Treas 9% 1992-96	99⅝	...	9.05	9.12
102⅝	98⅝	Conv 10% 1996	102¼ †	...	9.78	9.35
112⅝	108⅛	Exch 13¼% 1996	112⅛ †	+⅛	11.83	9.58
113⅝	110⅛	Treas 14% 1996	113⅝	+⅛	12.34	9.62
119⅛	114⅛	Treas 15¼% 1996	118⅛ †	+⅛	12.89	9.65
98	94	Treas 8¾% 1997	97⅛	...	[illegible]	9.21

LONGS (over 15 years)

1992 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
91⅞	85⅛	Treas 8% 2002-06	91⅛	+⅛	8.77	9.08
96⅛	89⅛	Treas 8½% 2007	95⅛	...	8.89	[illegible]
117⅛	110⅛	Treas 11¾% 2003-07	117⅛	+⅛	10.02	9.16
100⅛	93⅛	Treas 9% 2008	99⅛	+⅛	9.01	8.99
131⅛	123⅛	Treas 13½% 2004-08	130⅛	+⅛	10.32	9.16
91½	85⅛	Treas 8% 2009	91⅛	+⅛	[illegible]	8.99
100⅛	93⅛	Conv 9% 2011	99⅛	+⅛	9.02	9.00
68⅛	62⅛	Treas 5½% 2008-12	67⅛	+⅛	8.13	[illegible]
87⅛	81⅛	Treas 7¾% 2012-15	87⅛	+⅛	8.86	9.04
128⅛	120⅛	Exch 12% 2013-17	127⅛	+⅛	9.40	9.05

UNDATED

1992 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
27⅛	24⅛	Consols 2½%	26⅛	-⅛	9.30	..
27	24⅛	Treas 2½%	26⅛	-⅛	9.37	..
31⅛	29⅛	Treas 3%	31⅛	-⅛	[illegible]	..
62	59	Conv 3½%	61⅛	-⅛	5.69	..
43	39⅛	Consols 4%	42⅛	-⅛	9.40	..
38⅛	35⅛	War Ln 3½%	38⅛	-⅛	9.18	..

INDEX-LINKED

1992 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
124⅛	122⅛	Treas IL 2% 1994	124⅛ †	-⅛	2.60	3.95
181⅛	176⅛	Treas IL 2% 1996	179⅛	-⅛	3.34	4.00
147⅛	143	Treas IL 2½% 2001	143⅛	-⅛	4.13	4.38
142⅛	138⅛	Treas IL 2½% 2003	139⅛ †	-⅛	4.22	4.52
144	139⅛	Treas IL 2% 2006	139⅛	-⅛	4.34	4.57
131⅛	126⅛	Treas IL 2½% 2009	127⅛ †	-⅛	4.36	4.58
135⅛	129⅛	Treas IL 2½% 2011	131	-⅛	4.36	4.56
111⅛	106⅛	Treas IL 2½% 2013	107⅛	-⅛	4.37	4.55
118⅛	112⅛	Treas IL 2½% 2016	114⅛	-⅛	4.36	4.53
113⅛	107⅛	Treas IL 2½% 2020	109⅛ †	-⅛	4.35	4.50
94⅛	88⅛	Treas IL 2½% 2024	90⅛	-⅛	4.33	4.47

ANDALUSIA

Seville builds bridges to the future

Exactly 500 years after Columbus set sail to discover the New World, **Peter Strafford** visits Andalusia and finds it pressing for a role in Europe

Expo '92, the much-heralded international exhibition, will open in Seville on Monday. It is a remarkable display of late 20th-century architecture that will, it is hoped, be the start of a new era for Andalusia. For one of Expo's main objectives is, by drawing attention to the region, to boost its economy.

The exhibition is being held this year because 1992 is the 500th anniversary of Christopher Columbus's discovery of the New World, and Spain as a whole has seized on it as an opportunity to show the world what the country has achieved since the death of General Franco in 1975.

For Andalusia, however, it is more than that. It is true that Columbus set sail from Andalusia, from the small port of Palos, but 1992 is also a chance to give a new impetus to the region's push for modernisation. Expo, whose high-tech exhibits contrast with the old-world charm of much of Seville, is a symbol of this resolve.

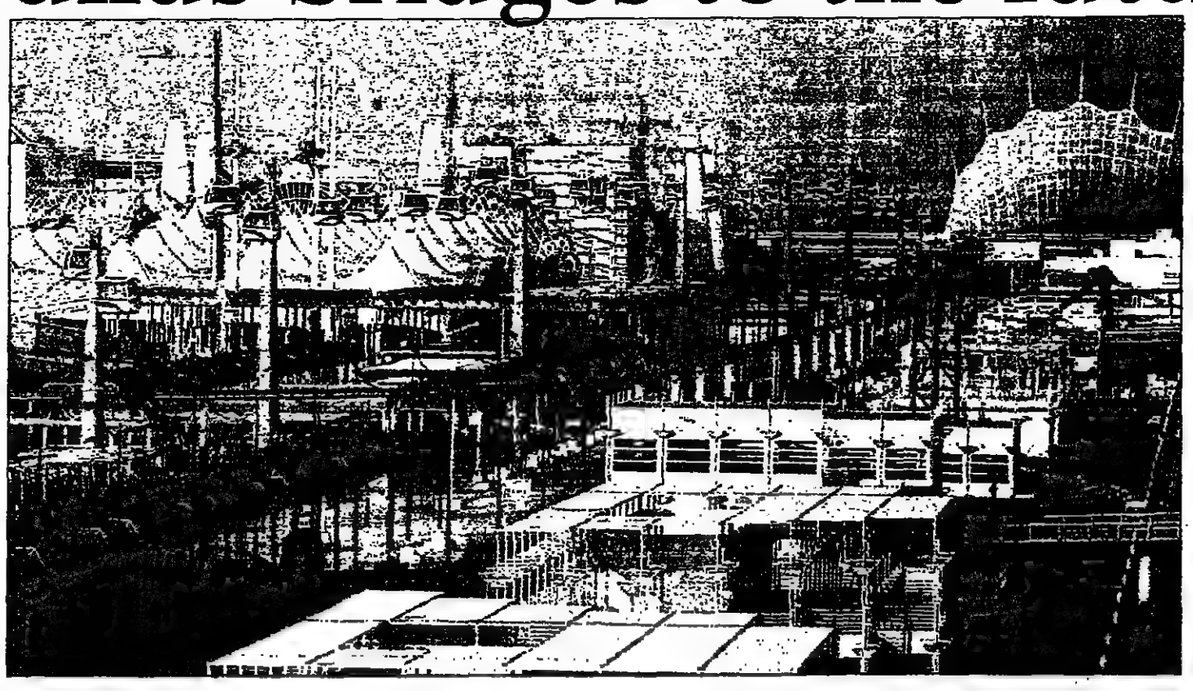
In times gone by, Andalusia was one of the most prosperous parts of Spain, and even of Europe. The valley of the Guadalquivir was fertile and rich under the Romans, who called it the Baetis, and again under the Moors, who gave it its present name. A Roman bridge still carries traffic across the Guadalquivir at Córdoba, and massive chunks of masonry survive from the amphitheatre at Itálica, a few miles outside Seville, where the emperors Trajan and Hadrian were born.

The Moorish presence is even more marked: the great mosque at Córdoba, the tower of the cathedral in Seville, originally a minaret, and the exquisite palaces and gardens of the Alhambra at Granada. The Moors left their mark on much of Spain, but it was strongest in Andalusia, where they remained for nearly 800 years.

After they were finally defeated 500 years ago and, in the same year, Columbus discovered the New World, Seville, the capital of Andalusia, grew rich on trade with the Americas.

The region declined, however, becoming one of the more backward parts of Europe, famous chiefly for its exotic appeal and for its tourist resorts on the Costa del Sol. Manuel Chaves, premier of the *junta*, or regional government, of Andalusia, says that it has the same difficulties as Spain as a whole, but in a more acute form.

The region is moving out of its state of under-development, he says, and towards integration with the rest of Europe. But it still has high unemployment — nearly 25 per cent, official figures show — it is not yet competitive with the rest of the European Community, and there is an imbalance between the richer areas, on the Costa del Sol and in the west of the region, and the poorer hinterland.



Architecture of the future: the striking, high-tech buildings and exhibits of Expo '92 symbolise the region's push for modernisation

Expo, therefore, has two main aims. The first is to provide a focal point for huge public works. Señor Chaves says that 1.5 million million pesetas (£8 billion) has been invested in Andalusia in preparation for Expo. This has financed, among other things, a new high-speed train service between Madrid and Seville, new motorways and dual carriageways, new airport terminals and a new telecommunications system in Seville.

The investments were needed, Señor Chaves says, not just for Expo, but for the long-term aim of improving communications: within Andalusia, between Andalusia and the rest of Spain and, beyond, with the rest of Europe. They had been criticised in other regions, which grudged so much money going to Andalusia, and the high-speed train had been a particular target, on the ground that it was a waste of money. But a peripheral region such as Andalusia had to be better integrated with the rest of Spain.

The second objective is to draw attention to Andalusia's own potential, and attract foreign multinationals. This process has already begun, and in recent years Andalusia has had a healthy rate of economic growth, with some significant foreign investment. Since 1982 it has also had, like other Spanish regions, its own statute of autonomy. The system of regional autonomy has meant not just greater freedom for Andalusians, and others, to run their own affairs, but a transfer of funds from the richer regions to the poorer ones, and Andalusia has been one of the gainers.

Politically, the region is a stronghold of the Socialist party. Felipe González, the prime minister, comes from Seville, and Señor Chaves is a Socialist. But though the Socialists remain strong in the countryside, there has been a move away from them in some of the towns.

In last year's municipal election in Seville, the capital of the region, the Socialists lost their overall majority, though they remained the largest party, and a coalition of the nationalist Partido Andalucista (PA) and the conservative Partido Popular (PP) took control. Alejandro Rojas Marcos, the founder of the PA, became mayor.

Andalusia is a region where personalities often count as much as policies, and Señor Rojas Marcos claims he has given a greater personality to the city council. His party, while not advocating independence for Andalusia, wants greater autonomy.

The ultimate test of Expo's success will come after it closes its doors on October 12. It is important for Andalusia, and for Spain as a whole, that the world should come to Seville and be dazzled by Expo. But the longer-term question is whether it will bring about a lasting improvement in Andalusia's quality of life, and prospects for the future.

Still room for a walk on the wild side

Conservationists are fighting plans for coastal development that threaten an unspoilt paradise

Andalusia is best known for its resorts on the Costa del Sol, for the ancient cities of Seville, Córdoba and Granada, and, this year, for Expo '92, being held in Seville. It is Spain's largest region, however, and there is another Andalusia, covering 17 per cent its land area, which is its many unspoilt nature reserves.

The best known is the Coto Doñana national park, not far from Seville, to the southwest. It is one of Europe's biggest unspoilt areas, teeming with wildlife, and an ideal place for photo safaris. A way-station for a great number of Europe's migratory birds, and a nesting and breeding ground for others, it is a permanent home for still others. It has wetlands, savannas, shifting sand-dunes and Mediterranean-type woodlands.

Coto Doñana extends for 405 square miles, including buffer zones. In it there are deer, foxes, mongooses, lynxes, snakes up to 6ft long, wild boar and other animals. Patient watchers may be rewarded with such sights as thousands of flamingos lifting off at one time from a lake, or the silent flight of a solitary imperial eagle through a cloudless sky in search of its prey.

Other, more sombre shadows are being cast over the park, however. So far international pressure from environmentalists has staved off construction of a big tourist complex on a privately-owned stretch of wild Atlantic beach near Matalascañas, which is bounded on three sides by park lands. Building permits have been granted, however, and not so far revoked.

The objection of conservationists is that the project would put a burden on water resources, which are already diminishing as a result of wells and irrigation ditches on farmland outside the park borders.

Big as it is, Coto Doñana is not the largest nature reserve in Andalusia. There are four other nature park complexes which are bigger, although none of them has such an exuberance of wildlife or is so rigorously protected.

Three nature parks adjoin each other, stretching along the northern borders of the provinces of Huelva and Seville and into the province of Córdoba, and together they cover an area four times as big as Coto Doñana. They are Sierra de Aracena y Picos de Aroche, Sierra Norte and Sierra de Hornachuelos. They are grouped around the wooded backbone of the Sierra Morena, the haunt of legendary 19th-century Andalusian bandits.

Weasels, ferrets, wildcats, eagles, hawks and even the endangered black buzzard live among the twisted oaks, the huge old chestnut trees, the pines and the cork trees. The best, and most expensive, hams in Spain come from range-reared grey Iberian pigs fattened on acorns at the western edge of this area.

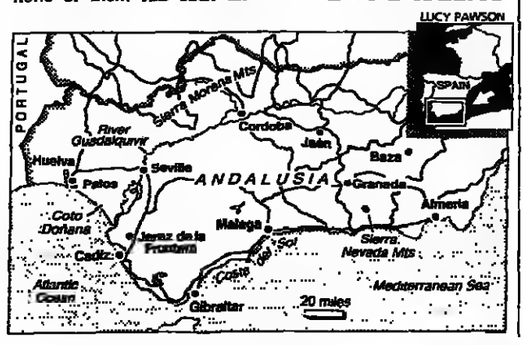
Spain's biggest nature park, Sierras de Cazorla, Segura y las Villas, is a lovely stretch of wilderness that covers 826 square miles of the provinces of Jaén and Granada. It has a smaller park adjoining it, Sierra de Castril. They lie across a watershed that has forested mountains with peaks well over a mile high and, on opposite sides, the sources of the Guadalquivir, which runs west past Seville to the Atlantic, and the Segura, which runs eastward through Murcia to the Mediterranean.

This is a big-game-hunters' paradise. The unique *capra hispanica* mountain goat, mountain sheep, ibex and wild boar are among the animals sharing the grey crags and dense forests.

And there are also other parks: the Los Alcornocales and Sierra de Grazalema nature parks at the western end of the Costa del Sol, which include, surprisingly, the rainiest point in Spain; and the Sierra Nevada nature park in the lofty, unhurried Alpujarra mountains near Granada, which has 540 square miles suitable for hiking, trekking on horseback or cycling.

HARRY DEBELIUS

LUCY PAWSON



هكذا من الاصل

ANDALUSIA

From saintly to secular

PETER STRAFFORD

Ancient glory in a modern world: King Juan Carlos and Queen Sofia of Spain will entertain at the monastery

Tradition and progress makes the Cartuja a fine showcase

The focal point of Expo '92 will be the Cartuja, or Carthusian monastery, of Santa Maria de las Cuevas. Founded outside Seville in 1400, this monastery has a link with Christopher Columbus because he spent time there in the 1490s while preparing for his third and fourth voyages. After his death in 1509 he was buried for a time in one of its chapels.

It also has a British connection, however. In 1835 the Cartuja was expropriated by the Liberal government then in power in Madrid, and the monks were expelled. Three years later, it was leased to Charles Pickman, an industrialist from Liverpool, who turned the monastery into a ceramics factory and, in the process, introduced the industrial revolution to Andalusia.

In the past few years the Cartuja has been restored, and both its former roles are clear to see. The church, chapels, cloisters and courtyards of the monastery, with their ancient painted tiles, 15th-century wall paintings and a carved-wood *artesonado* ceiling, may still be admired. High above are a soaring brick chimney built by Pickman & Company, and a line of conical kilns.

This juxtaposition was appreciated by the Spanish organisers of Expo, who saw it as symbolising the combination of the traditional and the progressive. As a result, both monastery and factory have been at least partly preserved, and the Cartuja is to be used by King Juan Carlos and Queen Sofia for their official entertaining during Expo.

PETER STRAFFORD

Simple comforts to ease crowds

Frank Smith finds that water adds a cool touch to Expo '92

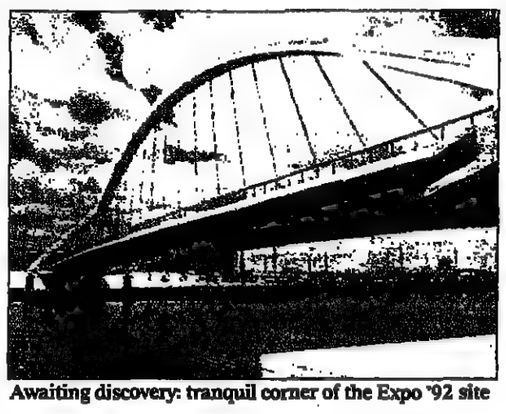
The Spanish authorities have created something of a rod for their own backs. In their determination to use Expo '92, the universal exposition in Seville, as a showpiece with which to correct false impressions of Spain — as the country of the siesta and mañana, where nothing gets done — the organisers have unwittingly invited critical eyes, both at home and abroad, to find fault.

That the focus of attention has centred so much on "Will it be ready on time or won't it?", almost to the exclusion of what has actually been achieved, is a shame.

In reality, whether or not it is totally finished by the opening day, Expo is impressive. The first sensation is of the sheer size of it all. No matter which approach to the island of La Cartuja the visitor chooses, on foot, by road, rail, or river, the feeling of entering a small city is unavoidable.

Separated from Seville by the river Guadalquivir, Expo '92 is no mere annexe to the old Moorish city, despite being linked to it by seven new bridges. It is the biggest and most expensive universal exposition ever organised. The site houses nearly 100 specially designed pavilions, in which a record 112 countries will be vying for the attention of millions of visitors.

The pavilions range from the functional to the futuristic and the exotic. Mexico's is a pair of giant X's, Morocco's a recreation of traditional Islamic architecture, Finland's a juxtaposition of two huge abstract forms. Hungary has created a fanciful line of wooden church spires atop what looks like an upturned boat.



Awaiting discovery: tranquil corner of the Expo '92 site

The principal theme of the exhibition, set by Spain, the host country, is The Age of Discoveries. This is developed in pavilions devoted to the 15th century, navigation, nature and the future. A fifth pavilion, dealing with discoveries, burnt down in February. But even without that, the range is extraordinary.

To do it full justice in less than a week will be impossible. Distances will be daunting, especially in the heat of the Andalusian summer. Mad dogs and Englishmen may try to do it all on foot, but an integrated transport system of buses, cable cars and monorail train is on hand to ferry less intrepid visitors around the site.

What is surprising, in all the hubbub of construction, with brand-new buildings lined up as if in some beauty competition, is the gentle, almost peaceful, way in which this once deserted site has been landscaped around the fringes.

Ancient olive-trees have been brought in from the Andalusian fields and replanted along one of the quietest avenues on the site, leading to the monastery of Santa Maria de las Cuevas, which will act as the royal pavilion.

Interspersed with the 300-year-old trees are small fountains, and the avenue culminates in a large round pool, where strong jets shoot up sheets of water that play against the deep blue backcloth of the Andalusian sky.

The use of water is a special feature of the whole exhibition. Many of the avenues have plant-laden trellises, designed not only to provide much-needed shade, but also incorporating special water-jets which puff thin sprays of water into the atmosphere. They are a bio-climatic experiment designed to bring the temperature down a few degrees. With temperatures likely to rise well into the hundreds in July and August, there will be relief all round if the experiment works. Another cooling feature will be the ubiquitous fountains, a reminder of this region's Arab past.

> 'Its beauty has to be appreciated from the inside'

Perhaps the most spectacular use of water has been incorporated into the construction of the United Kingdom pavilion, designed by Nicholas Grimshaw & Partners. A beautiful glass and steel box, the size of Westminster Abbey, the pavilion has been dubbed "the cathedral of water". That is because its most prominent feature is a huge wall of water, 70 metres long by 25 high, cascading down the glass façade.

While it is eye-catching from the outside, its real beauty has to be properly appreciated from the inside. From there, it becomes clear that the front of the building is suspended in an enormous pool of water, twice the size of an Olympic swimming pool. The water is pumped to the top of the façade — with most of the energy supplied by solar panels on the roof of the building — and then released by sprays down the glass.

As the pavilion floor is below ground level, the edge of the pool inside the building forms a wall standing about 4ft high, rounded off with a stainless steel lip over which pours a gentle sheet of clear water.

The sense of calm it was intended to convey has been disturbed, however, much to the annoyance of its designer, the sculptor, William Pye, by the injudicious placing of the pavilion bar, which runs the length of about a quarter of the pool, spoiling the full visual, almost eye-level, effect of the water. A pint of bitter may go down well with the sweaty and weary visitor, but an uninterrupted view of the water might have proved more refreshing.

The real fascination of the pavilions is the sense of identity that each country is trying to sell to the world. A discreet but huge Union flag shimmers through the water over the entrance to the British pavilion, for example. But the Marks & Spencer displays and the Royal Doulton wares inside are a little dull.

Saudi Arabia has set out its stall as a multi-coloured patchwork bedouin tent. In front of the German pavilion, as high-tech as any, there revolves a rustic roundabout of traditional figures with moving limbs, which must qualify as the most kitsch display of the whole site.

There are also some real surprises. The United States, for example, has put up a couple of geodesic domes, recycled and dusted down from a previous fair. It is surely a sign of the times when the Americans are seen deliberately to underplay their hand. Perhaps, as the only surviving superpower, they no longer feel the need to promote themselves as in the past.

And it may come as a shock to those who might have expected Japan to sell itself as the most technologically advanced nation of the world to be confronted with what is described as the world's biggest building in wood. It is no shack, however, and it is arguably the most stunning and powerful building of all.

The pavilion is dominated by a majestic wooden staircase, and the Japanese claim is that the visitor who chooses to enter it by climbing the steps (there is the option of ascending by escalator) will be transported from reality into a world of dreams and spirituality.

Inside the pavilion, the Japanese have deliberately accentuated the cultural, as they did last year in the Japan Festival in Britain. There are two large sculptures, symbolising the dual nature of Japanese religious belief. One is dedicated to Buddhism, the other to Shintoism.

The main display is of traditional origani figures and trees, depicting the four seasons of Japan's landscape, followed by a simple display of Japanese writing, on video screens, showing how it developed from Chinese script.

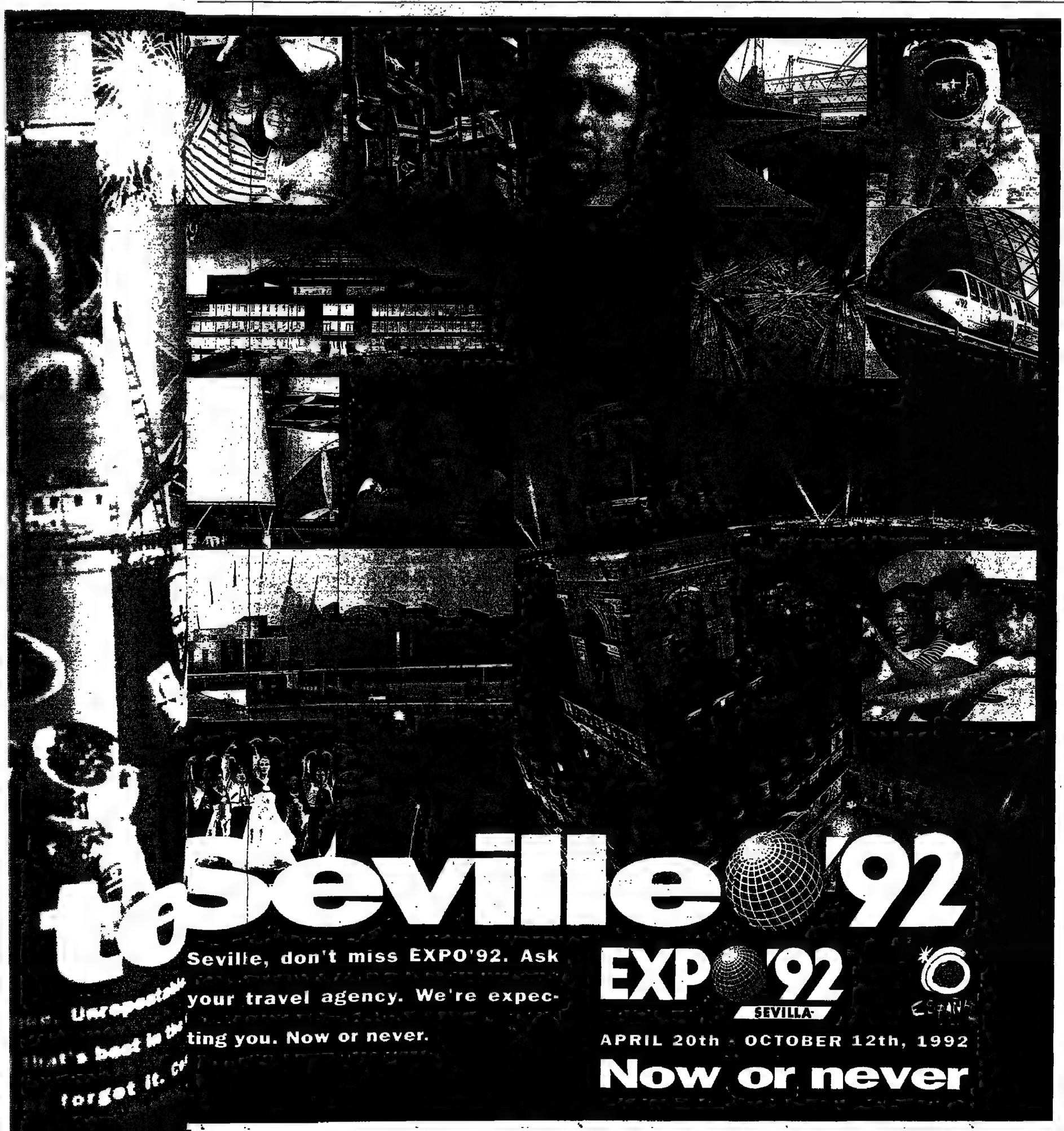
Technology is minimal, almost as if the Japanese were content to let the other pavilions, whose use of advanced technology made in Japan is pronounced, speak for them. When you have cornered the market, it is probably safe not to crow too much about it. The ironic feature of the Japanese pavilion is its impermanence. Having taken 11 months to build — by way of contrast, the Venezuelan pavilion can be put up in 13 hours flat — this magnificent structure will be destroyed after Expo '92 closes.

Pride of place in the exposition is naturally given to the host country, Spain. Its pavilion, an imposing cube of marble, stands on the edge of a big artificial lake, at the head of the avenue of Europe and surrounded by the pavilions of the 17 autonomous regions of Spain. It is a perfect reflection in physical terms of the new political reality of Spain.

The display inside the Spanish pavilion is perhaps a little too ambitious, trying to cram in as it does an exhibition of Spanish art, both classical and modern, as well as a complete run through the country's history, in six galleries. They pass from its Visigothic origins to modern perceptions of Spaniards through the eyes of foreigners.

Architecturally, however, it is imposing. But a word of warning. In the large reception patio, all in white marble, there are four pools of water that are deceptive in their simplicity.

That seems to be the only conclusion to be drawn after a recent visit to Expo by an Israeli delegation accompanying President Herzog for the 500th anniversary of the expulsion of the Jews from Spain. In the glare of the midday sun, one of its members simply could not see where the marble ended and the water began, and he fell into a pool.



Four-year plan towards prosperity

Frank Smith assesses the region's economic prospects after Expo '92

One of the main challenges for Andalusia in the immediate future is how to take advantage of the more than £8 billion of Expo-related investment in the region. Four-fifths of this has been spent on infrastructure: the high-speed train link between Seville and Madrid, a new airport, and hundreds of miles of roads and motorways, concentrated mainly in the western part of the region, providing greater access into and out of Seville, the Andalusian capital.

Perhaps one should not look gift horses in the mouth, but it is also necessary to put this spending into proportion. The money spent on Expo over the past six years, though three times higher than originally forecast, is less spectacular when compared with Andalusia's regional budget, which amounts to £8 billion this year alone. Andalusia has the biggest budget of all Spain's autonomous regions, even including Catalonia, the most prosperous.

In Andalusia, a large part of the money goes on subsidies. Unemployment is currently at nearly 25 per cent according to the official figures, and the regional gross domestic product is only 54.4 per cent of the European average — compared with 76.7 per cent for Spain as a whole. So the economy of this region of nearly eight million people, in which agriculture continues to be important, will continue to need help long after most of the Expo site has been dismantled and taken away.

The omens are not good. The region may soon find funds from Madrid beginning to dry up. The Spanish government is determined to meet the European Community's tough conditions for economic and monetary convergence by 1997, and that will inevitably mean less spending on the regions by the centre.

Jaime Montaner, councillor for economy and finance in the regional government, who is, in effect, Andalusia's minister for economy, trade, industry and tourism all rolled into one, refuses to be downcast, however, at the region's economic prospects post-Expo. "The figures show that, after Madrid and Barcelona, we have the biggest share of foreign investment in Spain", he says.

"This used to be mainly in property, but more and more it is now in industry. And that is because Andalusia is no longer just a good place to live, but also a good place to work and to invest".

Rafael Camacho, editor of *Andalucía Económica*, believes that this statement needs to be qualified. He agrees that foreign investment in industry has increased, but argues that much of it — such as the Guinness take-over of Cruz Campo, the brewers — is simply a case of local companies being bought out by foreigners.

The regional government, controlled by the Socialists, is pinning much of its hopes on a four-year plan for economic development whose main purpose is to modernise Andalusia's productive system. Señor Camacho believes, however, that too much emphasis has been placed on attracting investment from the rest of Spain and from abroad.

"It is no good sitting around waiting for foreigners to invest here, as Ford and General Motors have done in Huelva," he says. "The future is in our own hands, and we need the money from our own people".

Alfonso Pajuelo, director of economic planning for the region, agrees. "We have to find a way of ending what has been until now a dependency culture," he says. "If we want to create more jobs, we need to put more emphasis on setting up new and more diversified local industries".

He admits, however, that this change will be neither quick nor easy, and his industrial policy is, at heart, based on a philosophical approach. "To convert the benefits of the investment we have received into material and personal gains", he says, "we need a change of mentality".

Señor Pajuelo's task is to drag the region into the 21st century by creating business-orientated attitudes. Andalusia is traditionally an agricultural society, and nearly 60 per cent of its economy is now made up of services, mainly tourism. The regional plan places much of its emphasis on re-training programmes and on new business start-ups.

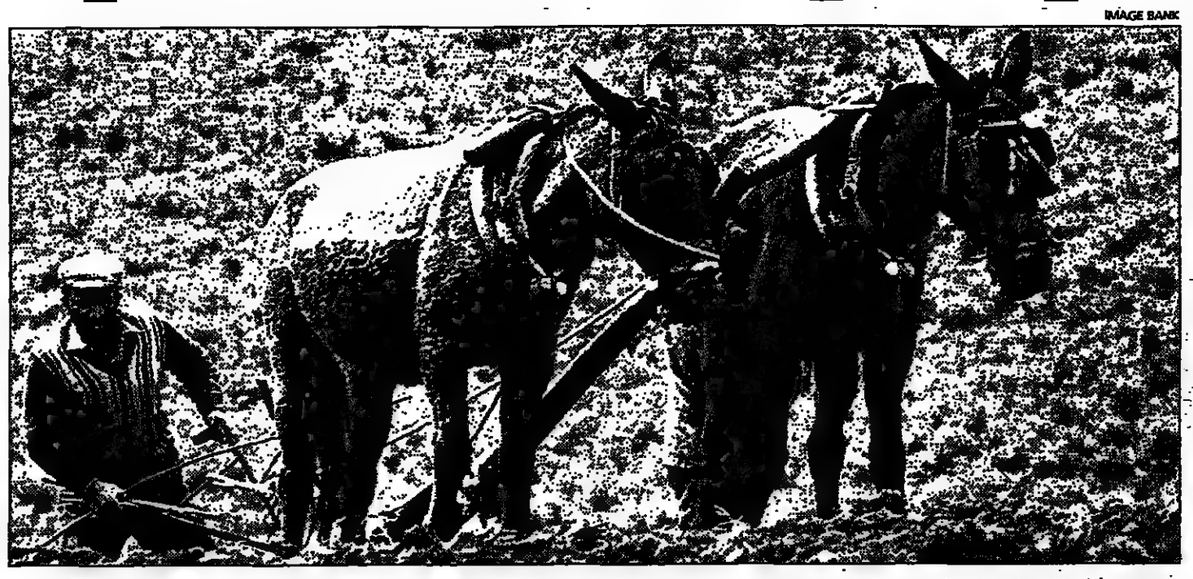
There is also much talk about the benefits that will ensue from converting Expo into a high-tech research and technological park once the 1992 fiesta is over. Exactly what will happen there, however, is difficult to discern. Expo was originally conceived as a place for pure research, but the plans have recently been changed, and it is now hoped to open it up to business while creating what is being called a "thematic cultural park".

According to the regional government, a total of 24 foreign companies have expressed an interest in setting up on the site after Expo '92 closes. Officials admit the idea is still in embryonic form, but hope that it will stimulate business ventures in Andalusia and attract foreigners.

There are many, however, who dismiss the project as wishful thinking. "The idea of converting Andalusia into the southern California of Europe is a joke", Rafael Atienza, marquis of Salvatierra, and one of Seville's leading businessmen, says. "We lack discipline and business acumen, and foreigners aren't going to invest here just because the sun shines".

Señor Montaner rejects this view. "It reminds me of all those people on the right who said that Spaniards were not ready for democracy after Franco died. We proved them wrong and, in the case of the Andalusian economy, we'll prove them wrong again."

IMAGE BANK



Rural past: 'We have to find a way to end what has been a dependency culture,' Alfonso Pajuelo, economic planning director, says

Fiery symbol of the Spanish soul

Flamenco survives because it allows growth, instead of sticking to rules

Flamenco, the combination of dancing, singing and guitar-playing which is one of Andalusia's best-known products, began in the region about two centuries ago. It was first heard, as song, in and around Jerez de la Frontera, centre of the sherry country, and at the time it was the exclusive preserve of the gypsies.

Not long after, non-gypsies, called *payos* in southern Spain, began to sing it, too, and by the end of the 19th century flamenco was being performed in cafés all over Spain.

Flamenco has always been more complex than it might appear, taking many forms and constantly evolving in new directions. A recent four-page feature on flamenco, for instance, in *El País*, Spain's premier newspaper, did not once mention dance.

On the other hand it paid full attention to singing, including interviews with Enrique Morente and Carmen Linares, two of the best-known artists of the day, and it referred to the guitar.

The fact is that these days the purists are preoccupied with flamenco song. The feature also took up another, quite different, direction in which flamenco has moved. It had profiles of two groups, Ketama and Pata Negra, now riding high on the "flamenco-fusion" wave, which mixes flamenco and various kinds of contemporary music.

Flamenco means different things to different people. For the purist it is song, known as *cante* or, when especially rough, *cante jondo* (deep song). For someone brought up on a musical diet of pop, on the other hand, flamenco is guitars, fast rhythms, clapping, shouting, drums and anything else that sounds agreeably Latin.

A critical discipline, flamencology, exists to unravel flamenco's many strands, and testifies to its musical and cultural richness.

The difficulty about dance, or *baile*, according to the flamencologists, is that authentic styles have been lost as performers have altered them to cater for tourism.

It is easy to say what is bad flamenco: most of what is put on in *tablaos*, or clubs, in Madrid and other big cities, or down on the coasts. For the real thing, the places to go are the Madrid nightspots designed to appeal to the *aficionado*: Casa Patas and La Carcelera are among the best.

In the south, it is best to wait until summer, when flamenco festivals take place in towns right across Andalusia. For the enthusiast, there is the month-long festival, the Bienal, held every two years in Seville, today's flamenco capital.

But what is the real thing? Flamenco is primarily a matter of individual expression, and many performers, particularly dancers, have stamped their own imprint on the art, giving it the force of legend.

The greatest names in *baile* this century include La Argentinita, Carmen Amaya and Antonio — whose ballets had so much impact in London in the 1950s and 1960s, and who is now retired. Among contemporaries, prestigious names include Mario Maya, Antonio Gades and Cristina Hoyos.

While respecting the dignity and passion of flamenco tradition, these artists have also been great innovators. Innovation is the key to flamenco's survival.

Cante, which was once confined to gypsy blacksmiths and labourers in their Andalusian ghettos, has moved in many directions. Enrique Morente, for instance, has put the words of poets, Spanish and Moorish, to flamenco music, and has experimented with orchestration. "This music is living music, not museum music," he says. "Otherwise, we would be unemployed, stuck in the cave, the forge, the fields. This is an art for professionals."

Carmen Linares, one of the "big" female flamenco voices of the moment, who uses instruments not traditionally associated with flamenco to accompany her, feels the same way. "Flamenco, like all arts, must evolve with the passage of time," she says.

Paco de Lucía, the guitarist, is the musician who has probably done more than any other in the past 20 years to enrich and enlarge the flamenco repertoire. Now in his forties, and a *payo* like Morente, he comes from Algeciras, the unprepossessing port next to Gibraltar.

He was noticed in the 1960s for his astonishing technical ability, became an international solo star in the 1970s and by the 1980s was taking his flamenco wizardry into experimental waters with jazz guitarists such as John McLaughlin and Al di Meola. His latest recording is of Joaquin Rodrigo's "Concierto de Aranjuez", a flamenco incursion into classical terrain.

Musically, one of the most exciting aspects of flamenco is that it can be treated as open form, not unlike jazz, where improvisation and idiosyncrasy play a much larger part than rules. Paco de Lucía seems to invent something every time he picks up a guitar. He is one of the few flamenco artists who can.

All performers, whether guitarists, singers or dancers, must watch how far they stray from "the real thing". The most talented maintain that special Andalusian, bitter-sweet flavour, while continuing to develop the art-form.

● *James Woodall's book on Spain and flamenco*, In Search of the Firedance, *will be published by Sinclair-Stevenson on May 11.*

IMAGE BANK

Question of style: flamenco is much more than a dance

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'British Sherry', which is neither British nor sherry, is depressing sales

The same only by name

Sherry sales have been falling since 1979 and have almost reached the level of 1975. In Britain, traditionally the biggest market, sales have plunged to less than half the figure for 1979.

What has gone wrong? The grapes are the same as ever, grown in the same chalky white *albariza* soil around the ancient city of Jerez. The wine is the result of the same natural processes. Quality control is better than ever. Why have the British dropped behind the Dutch in the sherry sippers' league?

For Juan Luis Bretón, the manager of the Sherry Growers' and Shippers' Association (Aces) in Jerez, there is no question about who or what is to blame. The culprit is "British Sherry". This, he says, is not sherry, since it does not come from the sherry district, a clearly defined triangle of land in the province of Cádiz. Yet, because it pays a lower rate of excise duty in Britain, it undersells the product from Jerez.

"The market share of sherry compared with British Sherry has changed from the traditional 60/40 to almost the opposite, with sherry showing a progressive negative tendency," Señor Bretón says.

He concedes that, at least for the time being, there is nothing that the Spaniards can do to prevent the use of the name "sherry", however wrong they believe it to be. A High Court decision in Britain has confirmed that "sherry" is a corruption of Xeres, an old spelling of Jerez. But the Act of Adhesion, by which Spain became a member of the European Community in 1986, allowed the use of the term "British Sherry" at least until the end of 1995, when it is due to be renegotiated.

The Spanish argue, however, that excise duties in Britain discriminate illegally in favour of British Sherry, and they have prepared a case against Britain, to be presented to the European Court of Justice in Luxembourg this month.

British Sherry is a product manufactured in Britain by adding water and sugar to imported concentrated grape juice and fermenting it. Señor Bretón points out that the grape juice does not have to come from any particular country or region. Flavouring and colouring are added, as well as distilled spirits, to bring it to the alcoholic strength desired; other industrial processes may also be involved.

Not only does it not come from the Jerez area, therefore, but it is not the result of the traditional natural vinification process of sherry. Nor is it British in terms of the origin of the grape juice.

'They can do nothing to prevent the use of the name sherry'

The case being brought against Britain is based on the levels of excise duties applying in this country to alcoholic beverages. Since July, 1985, wines with more than 15 per cent alcohol by volume, and less than 18 per cent, have had to pay 74 per cent more than wines of between 10 and 15 per cent. At 18 per cent, there is another step up the scale.

This hits the various sherries produced in the Jerez region hard. Pale dry sherry, in its two varieties, *fino* and *manzanilla*, has to have an alcoholic content of at least 15.5 per cent to assure its stability. *Amontillado*, or medium, sherry naturally has at least 16 per cent. *Oloroso*, or dark, sherry has at least 18 per cent.

British Sherry, on the other hand, changed its alcoholic content from 16 per cent to 15 per cent or less when the new excise duty levels were introduced.

The Spaniards think it is significant that the change in excise duties was not raised during the entry negotiations between mid-1984 and mid-1985, and was brought in one month after the act was signed. They maintain that if British Sherry was in the same excise category as sherry at the time Spain's membership was negotiated, the two products should still be in a common tax category.

They also argue that what is currently sold as British Sherry is a different product from the one dealt with in the Act of Adhesion because of the change in its alcoholic content, and is not covered by it.

The sherry region has had other troubles, including a 59-day strike last September and October, which was the longest ever to hit the sherry *bodegas* and led to the loss of much of the year's grape crop.

In Señor Bretón's opinion, however, those difficulties are "insignificant" by comparison with British Sherry's domination of the British market.

HARRY DEBELIUS

هكذا من الاصل

Decision anticipates further change

S Africa awarded 1995 World Cup by unanimous vote

By David Hands, Rugby Correspondent

THE International Rugby Football Board (IRFB) ended speculation about the venue of the 1995 Rugby World Cup yesterday — two days in advance of the anticipated announcement — by awarding the tournament to South Africa. It is a decision that the rugby world at large expected, but which will still create unease given the political and social development yet to be achieved in the republic.

The decision came at the annual council meeting of the board in Wellington, New Zealand, which ends tomorrow. "Following full discussion by the board policy committee and the council it was unanimously agreed that the 1995 tournament would take place in South Africa," a prepared statement by Keith Rowlands, the IRFB secretary, said.

Given the Welsh Rugby Union's decision to oppose South Africa's candidature on grounds of "continued political uncertainty", such unanimity comes as a surprise. However, Dudley Wood, the secretary of the Rugby Football Union, said: "We are mindful of the political uncertainties still existing in South Africa, but we hope they will be resolved by 1995. In concluding South Africa would be the best venue, we took into account that New Zealand hosted a large part of the inaugural World Cup in 1987."

Publication of the decision was advanced presumably to avoid the possibility of a leak in a country which had also bid for the tournament and where speculation was intense. Technically four countries had bid for the third World Cup — New Zealand, co-hosts with Australia in 1987 — South Africa, Canada and Argentina — but the Argentinians were always prepared to concede South African claims and Canada, despite its playing success in 1991, lacked the tradition that has governed so many World Cup decisions.

The desire to put the tournament into South Africa, where the infrastructure to host such an event is without parallel, has been evident since political changes were introduced by F. W. de Klerk's government over the last three years; the counterbalance has been the continuing violence in the black townships and the uncertainty over the formulation of a fully representative government.

However last month's referendum supporting the pace of political change, allied to the formal launch of the unified governing body, the South African Rugby Football Union (Sarfu), has convinced the doubters, who must believe that in the next three years the degree of racial harmony in the republic will increase.

The decision has been made easier by the support apparent from the African National Congress (ANC), whose representative, Arnold Stofile, said: "The timing is crucial. If it had been this year it would have been too soon, blacks would have had no commitment to the game and unity would not be in place."

The Rev Stofile, whose opposition to apartheid earned him a jail sentence which ended only two years ago, said: "For me as a sports person who has campaigned for many years for the integration of all sports, this is the culmination of all our efforts."

Craven: compensation

No detail of the timing of the tournament nor the qualifying procedure has yet emerged; the 1987 tournament in the southern hemisphere was held in May and June.

The IRFB has at last managed to put the event into one country, which will ease considerably the logistics of the operation and will encourage existing sponsors — among them Heinz, whose chief executive, Tony O'Reilly, has expressed enthusiasm for South Africa as a venue, and Autoglass SA — to renegotiate for 1995.

By then, too, Sarfu should have put a development programme in place in the black townships. In that respect, it would seem appropriate that the massive football stadium, completed in 1990 in Soweto and capable of holding 120,000, should be considered for use by Rugby World Cup, even ahead of the existing rugby stadiums in Johannesburg, Pretoria, Durban, Cape Town and Bloemfontein.

Danie Craven, president of the old South African Rugby Board for over thirty years, said: "After being deprived for so long of international competition, the only fair way to compensate South Africa for the long, lean years of isolation is to give us the World Cup."

After eight years' official absence, his country returns to international competition in Romania and Italy in June, hosts New Zealand and Australia in August and tours France and England in October and November.

HUGH ROUTLEDGE

Supreme example: Gary Herbert, the cox, is watched by his national eight as he and Di Ellis, an Amateur Rowing Association official, accept the award

Medal eight on trial

By Mike Rosewell

THE TIMES/MINET SUPREME AWARD

BRITAIN'S men's eight brought the world championships to a stirring conclusion in Vienna last year, when Tim Foster stroked his crew to renewed efforts in the last 500 metres to snatch the bronze medal from Romania by 0.3sec. The subsequent *Times*/Minet Supreme Award, given to the group to assist its build-up to the Olympic Games in Barcelona this summer, has not been wasted.

The crew has remained in full training and was scattered among the Molesey, Leander and London University boats that filled the first three places in the Tideway Head last month.

The only absentee was Anton Obholzer, who transferred his allegiance to sculling during the winter months and was seen in the Scullers' Head last Saturday.

Peter Bridge, who was in Britain's coxed pair in Vienna last year, distinguished himself in the winning Oxford Boat Race crew and is a strong contender for a place in the eight.

Martin Cross, a teacher, was at bow in the Vienna eight and the inaugural winner of the Minet Rower of the Year Trophy last December. He is trying for his fourth Olympic vest this year and was a gold medal winner in Los Angeles in the same boat as Steven Redgrave.

Britain's group is at Holme Pierrepont, Nottingham, this week as places in the Olympic team are decided. Trials in pairs, followed by experiments in larger boats, will clarify the selectors' thoughts.

The procedure for the sculls involves trials in both singles and crew boats, the latter being the most likely in the absence of an obvious leading performer.

The system now followed by Mark Lees, the international performance director, and his team of coaches allows for little prejudging of selection.

Redgrave and Matthew Pinsent, the coxless pair world champions, seem secure but below them, in the words of Lees: "The top athletes go into the top boats."

The members of the 1991 eight compete with those rowers in the coxless and coxed fours of last year. The latter crew, stroked by Redgrave's former pairs partner, Simon Berrisford, missed a medal in Vienna by 0.2sec.

The aim of the week is to identify the leading six or seven pairs and to place them into an eight and a four, although Lees is unwilling to say, at this stage, which will be given priority.

He is also reluctant to say whether the four will be coxed or coxless, although he does admit that the former "is the targeted boat". With the depth of talent available, he is also hinting at a possible coxed pair.

Performances at the Cologne and Essen regattas, both of British and rival crews, will presumably clarify the situation before the pre-Olympic regatta at Lucerne.

The Times/Minet Supreme Awards are part of a £2 million sponsorship package from Minet — the London-based firm of international insurance brokers — to help fund Britain's preparations for the Olympic Games this year.

The awards, which are administered by the Sports Aid Foundation, are being made to sportsmen and women whose outstanding performances have brought distinction and honour to British sport and are likely medal contenders.

Vicious circle created by square screen

By Peter Barnard

SPORT ON TELEVISION
THE WEEK IN REVIEW

ALTHOUGH I am not famously skilled at making patterns with motorised lawn mowers, I did take some satisfaction from glancing out of the window during the Rumbelows Cup final to affirm that at least my patch was looking better than Wembley Stadium's. No doubt the head groundsman had done his best, but the remnant markings of American football on the Wembley turf gave off the feeling that we were, at least subliminally, watching a different contest altogether.

This may explain Nottingham Forest's use of what is known as the hurry-up offense across the Atlantic. So anxious were Forest to get on with free kicks and throw-ins, and not just after they went a goal behind, one felt that at any moment they might bring on a couple of wide receivers and convert their excellent young goalkeeper into a quarterback.

The match was not all that it was billed to be. My heart always sinks when Elton Welsby appears on screen to tell me that game has the potential to be one of the greatest at Wembley for some years.

Experience tells us that a good team playing another good team does not often add up to a great game, but Sunday's encounter was undoubtedly absorbing and mostly free of the nerves that often rack Wembley finals.

This encounter marked 30 years of the League Cup, described by its creator, Alan Hardaker, as "the people's final". The description fits because the supporters get most of the tickets, unlike the disgraceful situation that still prevails at the FA Cup final where most of the seats seem to be occupied by FA time servers and far-flung committee men.

Any anniversary is a good excuse for a television programme so on Saturday night ITV ran an interesting programme on the competition's history, a reminder that the early days were marked by giant-killing acts such as Swindon's overpowering of Arsenal in a final dominated by the remarkable Don Rogers.

There was also a nice link between that preview and the hour-long prematch programme on Saturday, which showed early schoolboy footage of a contemporary winger with even more potential: Ryan Giggs, of Manchester United. But there is still a feeling that the League Cup, for all that it can now mean a place in Europe for the winners, is one competition too many.

Interestingly, we learned that Giggs's somewhat disappointing performance in an England schools international was the product of him having played more than 70 matches in that season, proof that the fixture list is ludicrously crowded at every level.

In the professional game, the excuse is money. But the chase for money, contributed to in no small measure by television's seductive deals, is part of the vicious circle which no one appears able to break. The upshot of this intertia is the jaded look that both Forest and United carried at times on Sunday.

Jaded looks are harder to spot in golf. Certainly Fred Couples played the last round of the Masters as if out for a Sunday afternoon stroll and apart from veteran Ray Floyd's charge there never looked like being a serious threat to Couples's lead.

That gave me the chance to enjoy the folksy commentary of Peter Alliss and his CBS colleagues, who are dab hands at downhome phraseology. One said of Floyd: "He may be an old dog but he can still hunt," although not with the consistency young Couples demonstrated. The other pleasure of Augusta is that the course always looks an absolute picture. You could not have mistaken it for Wembley.

Cornwall sustain greater support

By David Hands

ALTHOUGH the Rugby Football Union (RFU) is expecting a crowd of more than 50,000 at Saturday's ADT county championship final between Cornwall, the holders, and Lancashire, the overwhelming majority will be supporting the Cornish.

They have surpassed last season's effort by selling more than 30,000 tickets, whereas Lancashire, who have teams in both Saturday's finals, at senior and under-21 levels, have sold only a few hundred. Of their initial allocation from the RFU of 4,000, more than three-quarters have been forwarded to Cornwall.

It is a disappointing return for a county which has upheld the traditional place of the county championship in the English domestic structure. Lancashire officials suggest the clash with the Easter holiday weekend has taken away supporters, while others, who might be considering a trip to London, would prefer to support Orrell's attempt on the league title at Harlequins on Easter Monday.

"Our support will be nowhere near Cornwall's," Bill Beckett, the Lancashire assistant treasurer, said. "Some of our supporters may have spent their money following Liverpool or Manchester United, whereas in Cornwall they do not have such alternative attractions." None the less, Yorkshire brought several thousands to Twickenham for last year's final.

Lancashire, unable to select players who appeared in the divisional championship last October, hard hit by the unavailability of Orrell's first XV squad because of their club commitment and not wishing to disturb their successful under-21 side, have included five newcomers in their XV for Twickenham.

LANCASHIRE: M Jackson (Fylde); A Parker (Fylde), I Wynn (Orrell), B Wellens (Orrell), G Meredith (Waterloo); P Grayshon (Preston Grasshoppers), S Swarbrick (Vale of Lune); J Russell, A Yates (both Broughton Park), M Rydehalgh (Fylde), N Wilkinson, N Allott (both Waterloo), M Kenrick (Sale, captain), A Ireland (Fylde), S Bibby (Orrell).

Replacements: A Higgin (Vale of Lune), P Stansfield (Sale), C Mahon (Waterloo), A Helme (Vale of Lune), D Sandford (Orrell), P Ashcroft (Waterloo).

Old will rejoin old club

ALAN Old, the former England and British Isles standoff half, is to rejoin his former club, Middlesbrough, as first XV coach (David Hands writes). Old, who was the Rugby Football Union's first technical director for the Northern Division before returning to teaching, will help to develop a new strategy for the club, which is occupying a midway place in North Division One.

The appointment of Old, coach to Northumberland, is part of an overall package that will bring a paid playing administrator to Acklam Park, in the hope of achieving promotion to the national divisions of the Courage Clubs Championship.

The Northern Division hopes to play against the touring South Africans under the Elland Road floodlights next season. Negotiations with Leeds United are in train for the match.

SOUTH AFRICAN TOUR ITINERARY. November: 4 v Midlands (Leicester, 2.30); 7 v England B (Bristol); 10 v North (venue to be confirmed, 7.0); 14 v England.

VOLLEYBALL

Liverpool show way for the north

REEBOK Liverpool City became the first northern team to take one of the leading English trophies when they were unexpected winners of the men's Supercup — effectively the national league playoffs — at Reading University (Roddy MacKenzie writes).

Liverpool took revenge on Polonia Ealing for their defeat in last season's Royal Bank of Scotland English Cup final when they defeated the London side in five sets, 15-9, 15-7, 7-15, 8-15, 15-10, to clinch the title.

Team Mizuno Malory, the league and cup winners and victors in the Supercup for the previous five years, could finish only third. Malory beat Hilton Leeds in the third-fourth place play-off 13-15, 17-15, 15-12, 15-3.

Woolwich Brixton edged out Trafford to win the women's event. Brixton held on to win 9-15, 15-7, 13-15, 15-8, 17-16. The third-fourth playoff also went to five sets, Ashcombe Dorking beating Dynamo London 6-15, 15-8, 15-12, 13-15, 16-14.

Scotland's senior men finished second in the Four Nations Cup in Luxembourg after beating the host nation on Sunday 15-7, 15-9, 15-4.

RUGBY LEAGUE

Decline of Hull costs their coach his job

By Keith Macklin

HULL, who have slumped from Challenge Cup semi-finalists and premiership holders to a place in the relegation zone, yesterday dismissed Noel Cleal, their Australian coach.

Cleal took over from his compatriot, Brian Smith, last season and steered Hull to a premiership victory over Widnes. They were beaten narrowly by Castleford in this season's cup semi-final. However, a sequence of defeats has seen them tumble out of the top eight.

Steve Watson, the club chairman, said: "We were expecting to figure in the playoffs. Now we will do well to stay out of the second division." The assistant coach, Steve Crooks, will be in charge until an appointment is made.

Ellery Hanley, the Great Britain captain and the vice-captain, Garry Schofield, both Leeds players, yesterday gave their full support to an initiative designed to lure young people away from drugs and into sport.

The campaign, the brainchild of Damian McGrath, the Leeds rugby league development officer, is also supported by the local authority. A leaflet, "Choosing alternatives to drugs — why not try this for kicks?" will be distributed to schools and youth clubs. Hanley, Schofield and other Leeds players attended yesterday's launch of the campaign at Headingley where leaflets will be distributed before Friady's match against Halifax.

"There should be no place in rugby league or any other sport for anyone found taking performance-enhancing drugs," Scofield said. "They should be drummed out."

BASKETBALL

Leicester strike threat withdrawn

By Nicholas Harling

THE players of Leicester City Riders have now promised to see out the season after threatening not to go ahead with their Carlsberg League play-off match against Worthing Bears last week.

The crowd at Granby Halls could have been left without a game had not Kevin Routledge, the Leicester chairman, who is also chairman of the Basketball League, convinced the players in the dressing-room before Friday's game that they would receive the money they are owed.

"We wouldn't have played the game unless he had satisfied us that the money is coming," Jerry Jenkins, the team captain said.

"Kevin's been hit by the recession. A lot of people owe him money and he's in a bad situation. But he's trying and we've got faith in him. He's a good director, who has never backed down." As a part-time player, the 6ft 9in Jenkins, aged 38, is not the worst hit.

"I've been getting a little every week," he said, "but now that the season is nearly over, it has become a question of how are we going to survive and how are we going to get the rest of the money."

In any event, Leicester's season is likely to end on Saturday at Worthing, whose 102-90 victory in the first leg makes them strong favourites to earn a Wembley place next month, especially if an ankle injury he received in the first minute on Friday, means Jenkins will be unable to play any part.

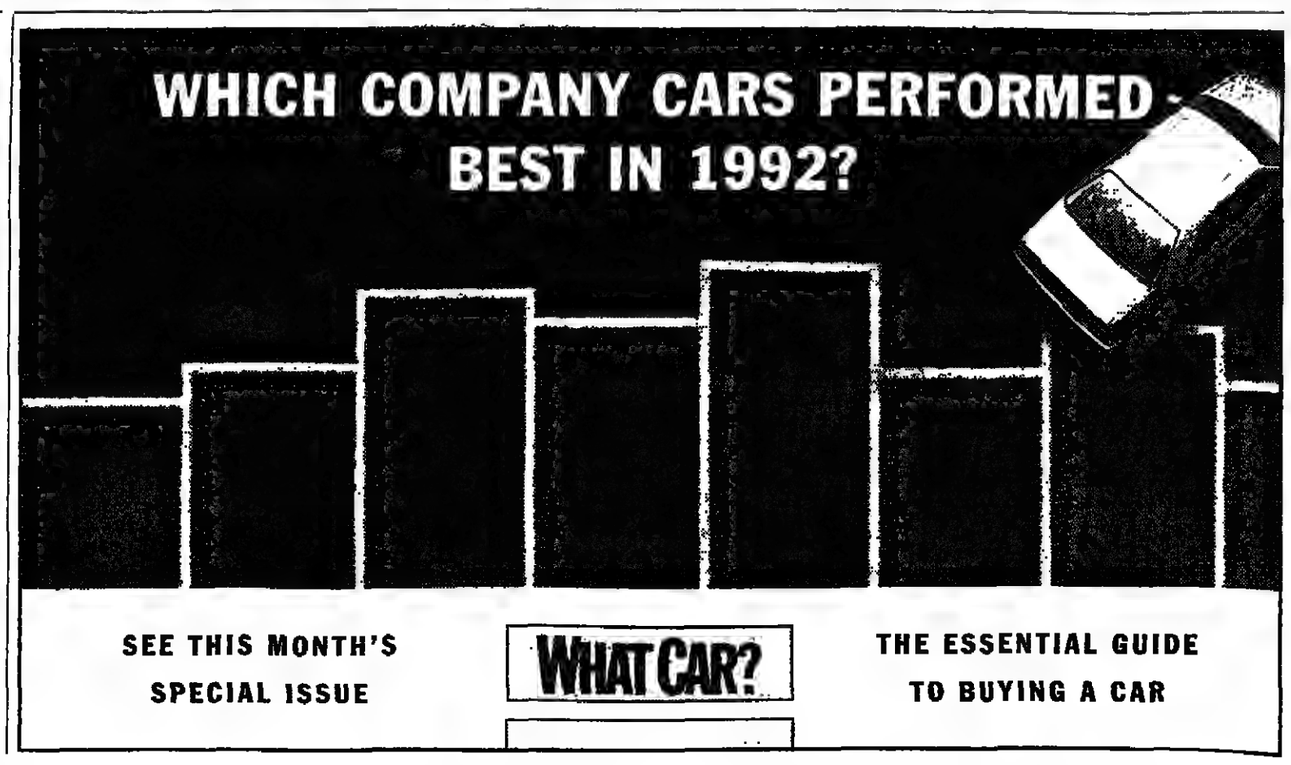
He buckled in a fall under the full, considerable weight of Dale Shackleford, the Worthing player-coach, who went on to collect 25 points. Brown hit 28 for Leicester.

"At least we played with a lot of intensity," Jenkins said. "Players had been going through the motions because of this money thing but the only pity this time was that we didn't get the breaks."

Both **Kingston** and **Thames Valley Tigers** should secure their Wembley places in tonight's second legs. Kingston will be looking to Russ Saunders to add to his season's-best individual score of 48 points, including six three-pointers, that gave the champions victory by 103-18 against his old club, **Birmingham Bullets**.

Although Tigers were beaten by 16 points in the league on their home court by **Hemel Hempstead Royals** a month ago, tonight's game is more likely to follow the pattern of Saturday's first leg, which they won 97-64.

SECOND LEGS (8.0pm): Tonight: Kingston v Birmingham; Thames Valley v Hemel Hempstead. Saturday: Worthing v Leicester.



America's Cup 'king' prevents Koch final

Conner refuses to abdicate without a fight

FROM BOB ROSS IN SAN DIEGO

DENNIS Conner is through to the final of the America's Cup defender selection trials — which is good news for the event and just about everyone in San Diego, including Bill Koch.

Conner's Stars & Stripes won her sail-off match against Kanza to qualify for the final against America³, which, like Kanza, is owned by Koch's syndicate. Koch had wanted to shut Conner out of the final so that he could continue to experiment with keel changes and other modifications to his yachts. But even he conceded that having Conner continue in the competition would strengthen the defence.

"I have always said, never count Dennis out," Koch said. "What will strengthen the defence is to have the two fastest boats and the two most competitive teams out there, and this race has shown that Dennis has one of those fast boats for the San Diego conditions. I don't particularly like it, but we've got it, so having two really fast boats for these really weird conditions is good for the cup."

Stars & Stripes and Kanza had been tied at the end of the semi-final series. Stars & Stripes's win, by 2min 12sec, gave Conner his chance to become America's Cup defender for the fifth time, even though his effort is short of funds and he has only one boat — and that is a year old.

Conner has since 1974 represented the United States in every America's Cup match, with the exception of 1977, when he was committed to winning the Star class world championship. He has won 17 America's Cup races and lost five, and he was in the winning US teams in 1974, 1980, 1987 and 1988, as well as in the defeat by Australia II in 1983. Koch said: "I am extremely disappointed at what happened today. We were hoping to dethrone the king today; he is still the king and deserves to be."

Stars & Stripes took a long early lead, by 4min 9sec at the first mark, on the first windward beat, with the wind only five knots and the swells slight at 2ft. Although Kanza, designed for stronger breezes, gained as the wind freshened slightly, to a maximum 11 knots, Stars & Stripes stayed in front.

"We got in control and worked them over to the left-hand side of the course," Conner said. "With the wind going left, there wasn't much runway left. We felt this was a day when there was more wind on the right-hand side but the wind would go to the left. It was one of those days where you have to guard the left but stay to the right of the competition while you were doing that."

Seeing Conner's need for new sails to continue competitively, his tactician, Tom Whidden, who is president of North Sails Group, said on the run to the finish: "Dennis, this is going to cost you big dollars." When Koch heard of this, he said: "I wish I had Dennis's luck and my money."

Koch said: "The wind today was right in his window, five to seven, eight, nine knots; it peaked a little at 11 knots. Kanza gets going at around ten knots. Dennis sailed a beautiful race."

RESULT: Defender trials: Semi-final sail-off: Stars & Stripes (D Conner) bt Kanza (W Koch), 2min 12sec

PATHS TO THE FINAL

Defenders

First round robin *(9 races, 1pt per win)*: Defiant (W Koch), 6pts; Stars & Stripes (D Conner), 3; Jayhawk (W Koch), 0.
Second round robin *(9 races, 2pts per win plus accumulated pts from first round robin)*: Koch's America³ replaced Jayhawk but moved into Defiant's slot to pick up her points. America³, 8 wins, 16pts; Stars & Stripes, 2, 7; Defiant, 2, 4.
Third round robin *(12 races, 4pts per win plus accumulated pts)*: America³, 7 wins, 44pts, Stars & Stripes, 3, 19; Defiant, 2, 8.
Fourth round robin *(12 races, 1pt per win, points leader after third round credited with 2 wins, second boat with 1 win)*: Koch's Kanza replaced Defiant but picked up America³'s two points from previous rounds. America³ replaced the retired Defiant. Stars & Stripes, 4 wins, 5pts. America³, 5, 5; Kanza, 3, 5.
With most wins in the fourth round, America³ advanced to the final, Stars & Stripes beat Kanza in a sail-off to advance to final.
FINAL: Best-of-13-race series beginning on April 18. *The Koch syndicate may field either Kanza or America³ in the final.*

Challengers

First round robin *(7 races, 1pt per win)*: Nippon (C Dickson, Japan), 6pts; New Zealand (R Davis), 6, Ville de Paris (M Pajot, Fr), 5; Il Moro di Venezia (P Cayard, It), 5; Spirit of Australia (P Gilmour), 3; Espana 92 (P Campos, Sp), 2; Tre Kronor (G Krantz, Swe), 1, Challenge Australia (P Thompson), 0
Second round robin *(7 races, 4pts per win plus pts accumulated from first round)*: New Zealand, 7 wins, 34pts, Il Moro di Venezia, 6, 29; Nippon, 5, 26; Ville de Paris, 4, 21; Espana 92, 3, 14; Spirit of Australia, 2, 11, Tre Kronor, 1, 7.
Third round robin *(7 races, 8pts per win plus accumulated pts)*: Nippon, 7 wins, 82pts; New Zealand, 5, 74; Il Moro di Venezia, 5, 69; Ville de Paris, 5, 61; Espana 92, 2, 30; Spirit of Australia, 2, 27; Tre Kronor, 1, 13; Challenge Australia, 1, 8.
Semi-finals *(9 races, 1pt per win)*: New Zealand, 7; Il Moro di Venezia, 5; Ville de Paris, 4; Nippon, 2.
FINAL: New Zealand meets Il Moro di Venezia *in best of nine races, beginning on April 19.*

Smith's absence raises doubts

BY BARRY PICKTHALL

LAWRIE Smith's refusal to join the match-racing finals at the Soling world championship in Cádiz two weeks ago, and at the French pre-Olympic regatta at Hyères last weekend, has raised concern that he and his crew will not be prepared for the Olympic Games this summer.

Match-racing will decide the medal rankings in the Soling keel boat class at the Olympics for the first time, with the leading six crews from the five-race fleet racing round going through to these knockout finals.

There is no doubting Smith's potential in fleet racing and, but for the muddled thinking of the Spanish jury, he and his crew would now be world champions.

They would also have won the French pre-Olympic regatta had Smith not elected to sail Glyn Charles, his closest rival for the Olympic berth, down the fleet and out of contention in the last race.

That tactic, and the chequered performance of Chris Law at Hyères, gave Smith and his crew of Rob Cruikshank and Ossie Stewart their tickets to Barcelona without the need for a deciding match-race final.

Law is a fast-improving match-racer and Charles won the match-race finals at the Spanish pre-Olympic regatta two years ago. Both would have given Smith, who has not competed at a serious level since the 1987 America's Cup, a close run.

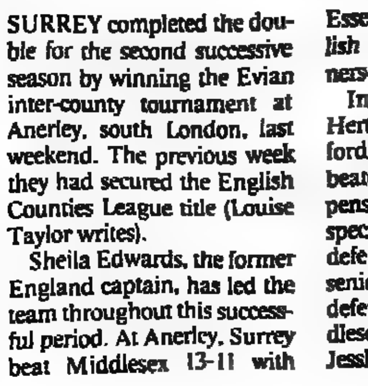
Explaining his decision at Hyères, Smith said he did not want to give his medal opponents any inkling of his own defence and attacking manoeuvres. Conversely, by avoiding these early clashes, he learns nothing about theirs, either.

Rod Carr, the Britain coach, confirmed yesterday that plans are being made to sharpen Smith's team's skills against leading professional match-race skippers. "We have a meeting on Thursday to consider all the options and we have the resources to bring in top foreign competition if necessary," he said.

One option is to call up Eddie Warden-Owen, Britain's top-ranked match-racer. Smith may also compete in the Royal Lymington Cup match-race championship.

In other classes, the promising results from Paul Brotherton and Andrew Hemmings among the 470s, Shirley Robertson's early selection as Britain's Europe representative, Barry Edgington's continued front running among the windsurfers, and Stuart Childerley's improving showing within the Finn class are a vindication of the elite squad training system developed for the Olympics.

BRITISH OLYMPIC TEAM SELECTIONS: Soling three-man keel boat: L Smith, R Cruikshank, O Stewart. Women's Europe single-hander: S Robertson. Women's Olympic windsurfing: P Way.
LEADING STANDINGS IN OTHER OLYMPIC CLASSES: Flying Dutchman dingy: 1, W Henderson and A Harrop, 148.7pts, 2, A Stead and P Altam, 163; 3, R Tushingham and N Powell, 166. 470 dingy: *Men:* 1, P Brotherton and A Hemmings, 104, 2, I Pinnell and J Simpson, 198, 3, J Robinson and H Calder, 296. *Women,* 1, D Jarvis and S Carr, 152.7, 2, S Rees-Jones and R Tribe, 191.7. Finn single-hander: 1, S Childerley, 102.4, 2, J Fanslone, 173.7, 3, R Lott, 208. Tornado catamaran: 1, D Williams and I Rhodes, 158.7, 2, T Robinson and B Grant, 193, 3, W Sunnucks and R Guttendge, 198.4. Star keel boat: 1, M Hicks and D Munge; 2, A Cooper and D Henlage, 3, D Howlett and P Lawrence. Men's Olympic windsurfing: 1, B Edgington, 2, J Hutchcroft, 3, M Wemms



Smith: ill prepared

Britons turn to the East

FROM MALCOLM MCKEAG IN HONG KONG

BRITONS dominate the entry list for the second leg of the Champagne Mumm World Cup, sailed here as the Corum China Sea series. Unfortunately, none of them is sailing for Britain.

Most of the British are sailing for their temporary domicile, Hong Kong, and the rest have been recruited aboard yachts carrying the flags of the nine other nations represented here, including Thailand, the Philippines, Ireland, Australia and even Russia.

This year the World Cup is being sailed exclusively in the increasingly important Pacific hemisphere, and when Britain failed to send a team to Australia at the beginning of the year to defend the Southern Cross Cup, won in 1989, the British in Hong Kong saw little encouragement to race for their nation.

"I live and work in Hong Kong, I sail for Hong Kong," Henry Kaye said typically. His X-119, Lethal Weapon, is one of the favourites to win the 650-mile China Sea race and he and his crew hold British passports. Dr Ian Nicholson, whose Banner 41, Intrigue, is the present points leader in the series, would sail for Scotland were it permitted, but sees no kudos in sailing for Britain. He, like his fellow residents, now looks East for a new perspective.

Hence the arrival of the Russians, whose crew was brought in with local sponsorship support to promote developing trade links. In Hong Kong sailing, as in the rest of Hong Kong, the old order changeth.

RESULTS (after two races): Overall: 1, Intrigue (Ian Nicholson, Banner 41, HK); 2, Sky Song (Neil Pryde, J35, HK); 3, Buzzard (Bill Gasson, Humphreys 43, Thai); 4, Rama Rama (Klaus Lienau, J35, Brunei); 5, Tara (Don Watkins, Farr 36, Aus); 6, Island Fling (Paul Winkelman, Dubois 34, Ire). Country positions: 1, Hong Kong; 2, Australia, 3, Ireland.

Mystiko, last season's 2,000 Guineas winner, runs in the Earl of Sefton Stakes at Newmarket today

A-To-Z clouds classic picture

BY RICHARD EVANS
RACING CORRESPONDENT

THE Guineas picture, already clouded in uncertainty, became engulfed by an inpenetrable peasouper at wintry Newmarket yesterday when A-To-Z won an inconclusive Shadwell Stud Nell Gwyn Stakes.

With only three lengths covering the first seven home and the race being run three seconds below the standard time, Michael Bell's game filly will almost certainly need to improve considerably if she is to win the 1,000 Guineas on April 30.

A-to-Z, fourth to Marling in the Queen Mary Stakes last June, has benefited from a hobday operation in November to improve her breathing. After working recently with Red Slippers, she carried plenty of stable confidence.

Backed from 16-1 to 8-1, she found the extra gear her jockey, Michael Hills, always believed she possessed to outpace Perfect Circle in the final furlong.

Three-quarters of a length separated the first two home with an unlucky-in-running Soiree a further neck away. Harvest Girl, consistent but hardly top class last year, was just behind in fourth, which would tend to confirm the Group 3 contest was below standard.

Midnight Air, the 9-4 favourite, was a bitter disappointment, beating only one home, having looked the pick of the paddock. Despite holding a prominent position two furlongs out, the Green Dancer filly was readily outpaced inside the distance. "She has not quite come to herself and probably needs further. Time will tell," Henry Cecil said.

With uncertainties about the value of the form, bookmakers were left with no option but to shorten the price of Musicale for the 1,000 Guineas. Henry Cecil's runner, who overcame adverse conditions to win the Fred Darling Stakes at Newbury last week, is a best-priced 7-2 for the fillies' classic with Victor Chandler, who then goes 6-1 Hatoof, 7-1 Marling, 10-1 Kenbu, 12-1 A-to-Z, 14-1 Perfect Circle and Soiree. If Marling stays, and her trainer, Geoff Wragg, is confident she will, she looks the each-way value.

Bell, enjoying his first turf winner of the campaign, said: "We have always liked A-to-Z a lot. I am indebted to my vet, James Crowhurst, for finding her wind problem last year and carrying out a hobday operation which has worked wonders. She had a slight paralysis of the larynx which was restricting her oxygen intake.

"We were always hopeful she was a good filly and the wind operation has definitely improved her a stone."

Doubts about the class of the race were reinforced 90 minutes later when Beware Of Agents, partnered by Bobby Elliott, won the Chris Blackwell Memorial Handicap in a time half-a-second faster than that of A-To-Z.

Elliott, aged 51, was joined in the winner's enclosure during the day by another veteran, Lester Piggott, aged 56, who rode an exquisite race on Fylde Flyer in the Abernant Stakes. Jack Berry intends running the winner in the Cork And Orrery Stakes at Royal Ascot.

On a day of surprises which shattered punters' chances of winning the £195,000 Tote jackpot, Pat Eddery found himself before the stewards following the defeat of Alhamad in the opening Constant Security Maiden Stakes.

The odds-on favourite led six furlongs from home, but was caught in the final 30 yards by Iywaan.

The stewards asked Eddery to explain why he appeared not to ride out Alhamad on the run to the line. They accepted the jockey's explanation that the colt was hanging badly for the final half mile of the race. Eddery had attempted to keep Alhamad straight by pulling his whip through into his left hand and "continued to ride out the colt to the line".

£300,000 jackpot on offer

BY RICHARD EVANS

THE Tote jackpot will be worth an estimated £300,000 at Newmarket today, as punters try to find six winners from 78 runners.

A series of surprise results yesterday meant the pool was not won, and £195,497 is carried over to the second day of the Craven meeting.

One fearless punter invested £1900 in a 9,000-line perm in an attempt to collect the jackpot, but lost out when Myfontaine won the fifth race.

To make matters even harder today, the final race in the jackpot features 11 maiden fillies, nine of whom have never raced before.

☐ Peter Niven, Mary Reveley's stable jockey, moved within two of reaching a century of winners for the first time after landing a double at Sedgefield yesterday on Perjury and Grace Card.

Englishman threatens Arazi fairy tale

Richard Evans on the English trainer providing the leading American challenge to Arazi

CAN an archetypal Englishman living halfway round the world mastermind the downfall of the great Arazi with a horse by the unlikely name of A. P. Indy?

Neil Drysdale would be last person to say so — publicly. Despite spending 20-plus years in the Americas, the trainer now based in Pasadena, California, still retains the reserve and natural caution instilled during his upbringing in Sussex and education at Stowe.

However, American horsemen will be looking mainly to A. P. Indy to burst the Arazi bubble in the Kentucky Derby on May 2.

Such an upset would represent the latest twist to racing's increasingly international kaleidoscope. A. P. Indy, the highest priced yearling of 1990, was bought by Tomonori Tsurumaki, a Japanese businessman, for $2.9 million. Handled by Drysdale, the Seattle Slew colt is likely to be second favourite to the "wonder horse" trained by a Frenchman and owned jointly by an American and a Dubai shaikh.

Tsurumaki loves fast cars as well as fast horses and his expensive equine purchase takes his name from AutoPolis, a 70,000-seat motor racetrack, and the Indy 500.

Despite the name, A. P. Indy's horsepower has always been evident. Although beaten on his debut, he was subsequently found to be in discomfort due to a testicle which had failed to drop. An operation was carried out identical to that which transformed Selkirk into Europe's top miler last season, and the effect has been as dramatic. He has won his five subsequent starts.

Earlier this month Eddie Delahoussaye guided A. P. Indy to his most impressive success when winning the Santa Anita Derby by a length and three-quarters from Bertrando, the horse who chased Arazi home in the Breeders' Cup Juvenile last November.

Purists will point quickly to the five-length official margin (it was nearer six-and-a-half and could have been ten) enjoyed by Arazi. But Drysdale said: "He's a lazy sort of horse who is never going to win a race by more than two lengths. I was surprised to see him win his last race by so far.

"In the Futurity he won by a head, but you could see he had the measure of the other horses and Delahoussaye did not have to hit him that day."

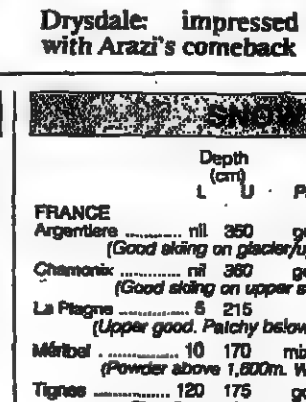
In a land where race times rule, A. P. Indy recorded a time on his first start of 1992 almost identical to Arazi's breathtaking performance at Churchill Downs.

Drysdale, who learned the thoroughbred business from Lucien Laurin, the trainer of Secretariat, and Charlie Whittingham, is precise in his description of the horse and his abilities. "He's a strong colt who is developing well and improving after each race. We appear to being going into the Kentucky Derby in very good order. He settles very well. He is relaxed and then he just gradually turns up the engine."

A markedly low head carriage may look awkward from the stands and make Delahoussaye worry about toppling over the horse's head but, in reality, it probably helps him extend properly when running on a dirt surface.

As to whether A. P. Indy can end the Arazi dream, his trainer is unsure. "I honestly don't know. I was very, very impressed with Arazi's reappearance. I thought it was a scintillating performance for a comeback.

"A. P. Indy has not finished developing yet. I hope there is still room for improvement."



Drysdale: impressed with Arazi's comeback

RESULTS FROM YESTERDAY'S THREE MEETINGS

Newmarket

Going: good to firm

2.00 (1m 4f) 1, IYWAAN (W Carson, 12-1); 2, Alhamad (Pat Eddery, 1-2 fav), 3, Hidden Light (B Raymond, 8-1). ALSO RAN: 14 Glaisdale (4th), 20 Lobilio, Dime Bag (6th), 25 Prince Pericles, 33 Baher, Quadrireme, 50 Acrobate (5th), Ragamuffin Romeo. 11 ran. ¾l, 2½l, 1l, nk, nk. P Walwyn at Lambourn. Tote: £12.00; £1.90, £1.10, £1.70. DF: £4.60. CSF: £17.12. 2min 32.79sec.

2.35 (6f) 1, GARAH (S Cauthen, 11-4 fav); 2, Claybank (D Holland, 7-1); 3, Venture Capitalist (J Reid, 3-1). ALSO RAN: 7 Mufid (6th), 8 Forest Law (5th), Saddlehome (4th), 10 Rock Band, 14 Baharfiya, 33 Jaromic, Lord Leitrim, 66 Very Good. 11 ran. Hd, 2l, 2l, 3½l, 4l. H Cecil at Newmarket. Tote: £3.90. £1.80, £2.70, £1.70. DF: £38.20. CSF: £21.71. 1min 12.83sec.

3.10 (7f) 1, A-TO-Z (M Hills, 8-1); 2, Perfect Circle (W R Swinburn, 12-1); 3, Soiree (D Holland, 5-1). ALSO RAN: 9-4 fav Midnight Air, 4 Skimble, 8 Red Slippers (6th), 9 Cambrian Hills, Mizmah, 33 Harvest Girl (4th), Herora (5th). 10 ran. NR: Mahasin. ¾l, 1l, nk, ½l, hd. M Bell at Newmarket. Tote: £11.40; £2.20, £2.70, £2.20. DF: £95.40. CSF: £80.58. Trio: £183.60. 1min 27.08sec.

3.40 (6f) 1, FYLDE FLYER (L Piggott, 9-1); 2, Case Law (G Duffield, 9-2), 3, Sir Harry Hardman (M Roberts, 33-1). ALSO RAN: 15-8 fav Chicarica (5th), 9-2 Snaadee (4th), Power Lake, 16 Lee Artiste (6th), 20 Letsbeonestaboutit. 8 ran. Sh hd, 1l, 4l, 1½l, 7l. J Berry at Cockerham. Tote: £6.60; £1.40, £2.00, £5.20. DF: £21.00. CSF: £44.38. 1min 12.76sec.

4.10 (1m 2f) 1, MYFONTAINE (G Bardwell, 10-1); 2, Laburnum (L Dettori, 13-2); 3, Rive-Jumelle (W Carson, 4-1 fav). ALSO RAN: 13-2 Grand Hawk (6th), Majed (4th), 8 Pharly Story, 9 Statajack, 14 Widyan, Latour (5th), 16 Prince Hannibal, 20 Moonlight Quest, St Patrick's Day, 25 Scenic Dancer. 13 ran. Nk, 1½l, 1l, 1l, sh hd. K Ivory at Radlett. Tote: £12.10; £2.80, £2.90, £1.60. DF: £45.80. CSF: £69.19. Tricast: £260.63. 2min 04.89sec.

4.40 (7f) 1, BEWARE OF AGENTS (R P Elliott, 25-1), 2, Spanish Miner (B Raymond, 25-1), 3, Showgi (W R Swinburn, 16-1). ALSO RAN: 9-4 fav Marabella Star (4th), 9-2 Yousefia, 5 Sand Table (5th), 6 Sovereign Rock (6th), 14 Libra Legend, 16 Neo-Classical, Walking On Water, 20 Appealing Times, 25 Fragonard, 33 May Hills Legacy, Sybaritic Sam, 50 Risk Master. 15 ran. Sh hd, 2l, nk, 1½l, ¾l. M Johnston at Middleham. Tote: £17.40. £3.20, £9.00, £3.80. DF: £309.00. CSF: £472.47. Tricast: £8,896.56. 1min 28.48sec.

5.10 (1m 2f) 1, SAYH (A Munro, 20-1); 2, Yildiz (M Hills, 6-1); 3, Belgran (Pat Eddery, 13-2). ALSO RAN: 5-2 fav Leif The Lucky, 11-2 Blessington (6th), 7 Robenko, 9 Steel Mirror, 12 Renridge, 16 Captain Marmalade, Tradition (4th), 20 Chief Minister, 25 Russian Vision, Sovereign Page (5th), 33 American Boogie, Dancing Dancer, Don't Forsake Me. 16 ran. Nk, sh hd, 6l, 4l, 1l. M Jarvis at Newmarket. Tote: £29.80; £5.90, £2.40, £2.90. DF: £239.10. CSF: £140.18. 2min 07.87sec.

Jackpot: Not won (Pool of £195,497.05 carried forward to Newmarket today).
Placepot: £2,884.80.

Fontwell Park

Going: good to firm

2.30 (2m 2f hdle) 1, Diamond Cut (P Scudamore, Evens fav); 2, Kaytak (11-2), 3, Kilcash (7-2). 17 ran. NR: Cheap Metal. 8l, 2½l. M Pipe. Tote: £2.10; £1.40, £2.00, £1.50. DF: £5.90. CSF: £8.45.

3.00 (3m 2f 110yd ch) 1, Mark Kybo (D O'Sullivan, 5-6 fav. Private Handicapper's top rating); 2, Noratown (8-1), 3, Sunshine Flight (4-1). 9 ran. 10l, ½l. R O'Sullivan. Tote: £2.00; £1.20; £2.50, £1.10. DF: £11.80. CSF: £9.15.

3.30 (2m 6f hdle) 1, Sand Castle (D Bridgwater, 16-1); 2, Plauntole (12-1); 3, Impeccable Timing (11-2); 4, Donna Del Lago (5-2 fav). 18 ran. 1¼l, 1½l, ½l. P Howling. Tote: £26.00; £4.90, £4.90, £1.90, £1.20. DF: £1,305.60. CSF: £210.90. Tricast: £1,117.68. After stewards' enquiry, result stood. No bid.

4.00 (3m 2f 110yd) 1, Prairie Storm (G McCourt, 13-8 fav); 2, Over And Above (9-4); 3, Cardinal Ralph (6-1). 7 ran. Sh hd, 30l. T Etherington. Tote: £2.20; £1.80, £2.00. DF: £2.30. CSF: £5.71. After stewards' enquiry, result stood.

4.30 (2m 6f hdle) 1, Glengriffin (D Murphy, 11-2); 2, Shooting Lodge (2-1 fav); 3, Mr Tittle Tattle (20-1). 13 ran. NR: Kattem'lu. Sh hd, 30l. J Gifford. Tote: £6.30; £1.70, £1.80, £8.40. DF: £8.20. CSF: £18.44. After stewards' enquiry, result stood.

5.00 (3m 2f 110yd ch) 1, Rhode Island Red (G Moore, 9-2); 2, The City Minstrel (7-4 fav); 3, Always Talking (20-1). 8 ran. 20l. A Moore. Tote: £5.00; £1.40, £1.50, £1.80. DF: £4.80. CSF: £12.80.

5.30 (2m 2f 110yds ch) 1, General Merchant (W Irvine, 5-2); 2, Roxall Clump (2-1 fav); 3, Never A Penny (9-1). 8 ran. 15l, 3l. R Hodges. Tote: £4.20; £1.20, £1.70, £1.90. DF: £4.80. CSF: £8.06. Tricast: £35.04.

Placepot: £9.60.

Sedgefield

Going: good

2.15 (2m hdle) 1, Perjury (P Niven, 7-2 fav), 2, Gymcrak Gamble (8-1), 3, De Valera (33-1). 16 ran. 6l, 8l. D Eddy. Tote: £4.50; £1.70, £2.60, £11.60. DF: £12.90. CSF: £28.34.

2.45 (2m 4f hdle) 1, Camden Knight (R Hodge, 10-1), 2, Full Monty (7-1); 3, Wake Up (4-1). Burn Bridge 7-2 fav. 8 ran. ½l, 2½l. N Bycroft. Tote: £14.60. £3.00, £1.90, £1.90. DF: £20.90. CSF: £68.80. Tricast: £295.82.

3.15 (2m 4f ch) 1, Unex-Plained (J Callaghan, 7-2), 2, Leader (5-4 fav), 3, Withy Bank (16-1). 10 ran. 2½l, 10l. G Moore. Tote: £4.50, £1.40, £1.50, £2.40. DF: £4.30. CSF: £7.58. Tricast: £51.41.

3.50 (2m ch) 1, Spree Cross (K Johnson, 10-1); 2, Stags Fell (7-1); 3, Mega Blue (4-1). Just Frankie, Obelski 7-2 jt-favs. 13 ran. 7l, hd. W A Stephenson. Tote: £11.10; £2.40, £3.20, £1.40. DF: £50.20. CSF: £71.16.

4.20 (3m 2f 160yd ch) 1, Final Chant (Mr H Brown, 10-11 fav), 2, Paddy Hayton (11-4), 3, Palmahalm (11-2). 9 ran. 30l, 10l. D Brydon. Tote: £2.00, £1.30, £1.40, £1.50. DF: £3.50. CSF: £3.71.

4.50 (3m 2f 160yd hdle) 1, Grace Card (P Niven, 5-2 jt-fav), 2, Sansool (7-1), 3, Well Briefed (20-1). Man's Best Friend 5-2 jt-fav. 16 ran. 4l, 2l. Mrs G Reveley. Tote: £3.40, £2.90, £2.60, £5.70. DF: £24.80. CSF: £21.66.

5.20 (2m hdle) 1, Fox Chapel (M Dwyer, 5-2 fav), 2, Imperial Bid (11-2), 3, Owlandish (12-1). 17 ran. NR: Deep Artiste. 5l, ¾l. Jimmy Fitzgerald. Tote: £4.40; £1.60, £2.60, £3.60. DF: £11.50. CSF: £17.66.

Placepot: £63.30.

SNOW REPORTS

	Depth (cm) L	Depth (cm) U	Conditions Piste	Runs to resort	Weather (5pm)	Temp °C	Last snow fall
FRANCE							
Argentiere	nil	350	good	closed	sunny	4	13/4
(Good skiing on glacier/upper runs. Runs to village closed)							
Chamonix	nil	360	good	closed	sunny	-	13/4
(Good skiing on upper slopes/glacier. Walking to village)							
La Plagne	5	215	fair	closed	sunny	-	13/4
(Upper good. Patchy below 1,600m. Most resorts runs closed)							
Méribel	10	170	mixed	open	sunny	-	13/4
(Powder above 1,600m. Wet lower down. Resort runs open)							
Tignes	120	175	good	open	fine	-	13/4
(Excellent skiing on upper slopes. Lower runs heavy)							
Valloire	15	110	mixed	closed	sunny	3	13/4
(Best skiing upper runs. Lower runs patchy)							
AUSTRIA							
Galtur	85	170	good	open	cloudy	-1	13/4
(Firm snow on upper runs. Heavy lower down. Eleven lifts open)							
Ischgl	35	230	good	open	cloudy	4	13/4
(Good conditions higher up. Lifts open)							
Kaprun	nil	470	good	closed	cloudy	3	13/4
(Glacier snow. Upper runs good, lower patchy. Nineteen lifts)							
Lech	110	205	good	open	cloudy	-3	1/4
(Good conditions on spring snow. Lifts open)							
Saalbach	45	180	fair	some	cloudy	2	13/4
(Most runs/lifts open. Lower slopes heavy)							
St Anton	20	190	good	open	cloudy	3	13/4
(Excellent conditions on spring snow. All lifts open)							
SWITZERLAND							
Andermatt	140	250	good	open	sunny	2	5/4
(Packed snow on all levels. Upper slopes good)							
Davos	70	270	fair	open	cloudy	-1	13/4
(Good conditions with spring snow. Lower runs difficult)							
Mürren	90	230	good	open	sunny	-5	13/4
(Upper runs good with new snow. Lower runs packed snow)							
St Moritz	100	180	good	open	sunny	-2	13/4
(Some lower slopes patchy, otherwise good)							
Wengen	10	90	fair	difficult	sunny	-3	1/4
(Hardpacked snow softening. No snow in village)							
Zermatt	10	140	good	some	sunny	-1	5/4
(Good skiing on upper runs. Lower pistes thin)							

Supplied by Ski Hotline. L and U refer to lower and upper slopes

NETBALL

Surrey still supreme

SURREY completed the double for the second successive season by winning the Evian inter-county tournament at Anerley, south London, last weekend. The previous week they had secured the English Counties League title (Louise Taylor writes).

Sheila Edwards, the former England captain, has led the team throughout this successful period. At Anerley, Surrey beat Middlesex 13-11 with Essex Metropolitan, the English Counties League runners-up, in third place.

In the under-21 section, Hertfordshire defeated Bedfordshire 14-11, with the beaten finalists being compensated by the award of the special trophy for the best defence at under-21 level. At senior standard, the premier defence award went to Middlesex, who are captained by Jesslyn Parkes.

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Steinbeck can show classic potential in Free Handicap

MANDARIN

MICHAEL PHILLIPS

MYSTIKO'S victory in the European Free Handicap at Newmarket 12 months ago was interpreted by several experts, correctly as it turned out, as a favourable omen for the 2,000 Guineas.

Now, following Lion Cavern's victory in the Greenham Stakes at Newbury last Saturday, I will be looking to his stable companion **Steinbeck** to win today's race under joint top-weight, and thereby draw further attention to his chance of attaining greater fame in the colts' classic at the next Newmarket meeting.

After Lion Cavern had won his trial, both Andre Fabre and Shaikh Mohammed's racing manager, Anthony Stroud, confirmed that the two classic hopefuls have worked together.

Apparently, Lion Cavern goes the better whenever there is some give underfoot, while Steinbeck looks the more gifted on faster ground.

Steinbeck's principal claim to fame so far is that he is still the only horse to have inflicted defeat on Arazi. That was in a newcomers' race over five furlongs at Chantilly last spring.

Afterwards, Arazi duly got his revenge in both the Prix du Bois at Longchamp and the Prix Robert Papin at Maisons-Laffitte.

Steinbeck's only other race was at Longchamp midway through September when he was awarded the Prix de la Rochette on the disqualification of Rainbow Corner, who had beaten him by a short neck.

As Rainbow Corner then went on to finish a creditable second to Arazi in the Grand Criterium, with Seattle Rhyme, the subsequent of the Racing Post Trophy at Doncaster, a short head away third, the form stands up under scrutiny.

The Dewhurst Stakes fourth, Pursuit Of Love, should turn out to be the main threat to Steinbeck.

A winner over today's course and distance early in October, Pursuit Of Love has done a lot of preparatory work on the Heath in the company of the four-year-old Desert Sun, who has always been a good home-worker.

Artic Tracker, who was attracting bids the size of telephone numbers after winning his first two races last season, now has something to prove after disappointing in his next two races.

Along with Mystiko, Desert Sun makes his seasonal debut in the Earl of Sefton EBF Stakes.

With Star Of Gdansk and Cruachan also standing their ground, this is a fascinating contest.

Mystiko seems to reserve his best form for the Rowley Mile course at Newmarket, where he won the Challenge Stakes last season in addition to the Free Handicap and the 2,000 Guineas.

But he is an unknown quantity over today's distance of nine furlongs as is Desert Sun. The same criticism cannot be levelled at either Star Of Gdansk or Cruachan.

When he finished second in last year's Champion Stakes, beaten half-a-length by Tel Quel, Cruachan had Star Of Gdansk one-and-a-half lengths behind in fifth place.

In going nap on **Cruachan** now, I am taking him to confirm his superiority on 3lb better terms. Even Cruachan's preparatory race for last year's Champion Stakes, after that lengthy injury-enforced absence, now looks good since he was endeavouring to give 4lb to Rudimentary, who won the Newbury Spring Cup last Saturday by seven lengths with 10 stone on his back.

On the jumping front at Cheltenham, I will be looking to **Katabatic** to win the South Wales Showers Silver Trophy Chase.

In the Queen Mother Champion Chase at Cheltenham in March, Katabatic finished three-and-a-half lengths in front of the admirable Waterloo Boy at level weights. Now he will be getting 3lb from him over a trip that arguably suits him the better.

Fabre: strong hand for 2,000 Guineas

Blinkered first time

NEWMARKET: 4.45 The Wend. PONTEFRACT: 3.15 Prime Mover. 4.15 One For The Chief. 4.50 Manser.

NEWMARKET

MANDARIN	THUNDERER	RICHARD EVANS
2.00 Juniper Berry.	2.00 Petal Girl.	3.05 Desert Sun.
2.35 Jackson Flint.	2.35 ULURU (nap).	3.35 Steinbeck.
3.05 CRUACHAN (nap).	3.05 Cruachan.	4.45 SIMMERING (nap)
3.35 Steinbeck.	3.35 Steinbeck.	
4.10 Nordic Brave.	4.10 Dry Point.	
4.45 Defenceless.	4.45 Simmering.	
5.15 Muhayaa.	5.15 Barahin.	

Our Newmarket Correspondent: 3.05 **DESERT SUN** (nap). 3.35 Pursuit Of Love.

GOING: GOOD TO FIRM DRAW: NO ADVANTAGE SIS

2.00 GEOFFREY BARLING MAIDEN FILLIES STAKES
(3-Y-O: £2,950: 7f) (10 runners)

1 (6) BORN TO DANCE (Cheveley Park Stud) M Stoute 8-11 — B Raymond —
2 (1) EURIDICE (Studcrown Limited) L Cumani 8-11 — L Dettori —
3 (2) 5-2 JUNIPER BERRY 18 (R Sangster) P Chapple-Hyam 8-11 — Pat Eddery ● 99
4 (3) 3- JUST A MIRAGE 170 (Hamdan Al-Maktoum) A Scott 8-11 — W Carson 78
5 (5) 0- LYSIRRA 222 (Sheikh Mohammed) B Hills 8-11 — S Cauthen —
6 (8) 6- MILIYEL 326 (M Salem) G Harbury 8-11 — W R Swinburn —
7 (9) 24- PETAL GIRL 208 (J Moore) R Hannon 8-11 — L Piggott 89
8 (10) SHALABIA (Ecurie Fustok) M Mouborak 8-11 — T Quinn —
9 (7) 4 SUNLEY SILKS 13 (Sunley Holdings Plc) M Channon 8-11 — C Rutter 70
10 (4) 0- TRAINEE 158 (M Obersteen) W Haggas 8-11 — N Day —

BETTING: 11-4 Born To Dance, 7-2 Euridice, 4-1 Juniper Berry, 6-1 Petal Girl, 8-1 Just A Mirage, 10-1 Shalabia, 12-1 Lysirra, 14-1 Sunley Silks, 16-1 Miliyel, 25-1 Trainee.

1991: PASTORALE 8-11 S Cauthen (5-2 fav) J Gosden 14 ran

2.35 JEYES BLOO HANDICAP (£5,481: 1m 6f) (17 runners) C4

1 (1) 111414- DEPOSKI 200 (D,F,G,S) (D) (W Scott) M Stoute 4-10-0 — W R Swinburn 87
2 (3) 11/3035- REGENT'S FOLLY 217 (F,G) (Mrs H Lopes) W Jarvis 4-9-12 — A Munro 88
3 (9) 031020- GAY GLINT 179 (CD,F,G) (P Jacobs) N Graham 5-9-10 — C Asmussen 91
4 (13) 0200-22 GULF PALACE 18 (F,G,S) (G Burrell) R Akehurst 7-9-9 — T Quinn 94
5 (12) 22321-0 ULURU 27 (S) (D Thompson) Mrs J Ramsden 4-9-9 — B Raymond 93
6 (10) 031110- WITNESS BOX 207 (D,F,G) (Sheikh Mohammed) J Gosden 5-9-9 — S Cauthen 87
7 (9) 14212-5 JACKSON FLINT 18 (C,D,F,G) (Mrs H Jones) H Thomson Jones 4-9-8 — R Hills 96
8 (15) 045015- MADAGANS GREY 33J (B,C,F,G,S) (Madagans Plc) R Boss 4-9-2 — M Roberts 93
9 (7) 114006- CASTLE COURAGEOUS 201 (F,G) (Lady Mumford) Lady Herries 5-9-2 — J Reid 92
10 (6) 541- GONDOLIER 317 (G) (D) (Lord Howard de Walden) H Cecil 4-9-2 — Pat Eddery 85
11 (14) 0530-01 AL MUTAHIM 9 (G,S) (W Sturt) J Old 4-9-0 (4ex) — L Dettori ● 99
12 (11) 34004-4 DOM WAC 26 (F) (Mrs P Karpidas) M Bell 4-8-6 — M Hills 94
13 (2) 0400-01 COLERIDGE 28 (F,G) (P Sheehan) D Shaw 4-8-7 — G Carter 92
14 (17) 02-3 EQUITY CARD 25 (Mrs M Stewart) G Pritchard-Gordon 4-8-2 — W Carson 94
15 (16) 62303-0 MUBIN 12 (A Dean) C C Elsey 4-8-1 — J Quinn 96
16 (4) 560-404 EIRE LEATH-SCEAL 12 (F,G) (M Brittain) M Brittain 5-7-10 — G Bardwell 93
17 (8) 120- SEAN'S SCHOLAR 147J (F) (B Homewood) C Allen 5-7-7 — C Hawksley (7) 84

Long handicap: Sean's Scholar 7-0

BETTING: 9-2 Al Mutahim, 8-1 Dom Wac, Gondolier, Witness Box, 10-1 Gulf Palace, Jackson Flint, 12-1 Deposki, Equity Card, 16-1 Castle Courageous, Gay Glint, Regent's Folly, Uluru, 20-1 others.

1991: GAY GLINT 4-8-11 W R Swinburn (7-2) N Graham 6 ran

FORM FOCUS

DEPOSKI 6½l 4th of 18 to Tidemark in Ascot (1m 4f, soft) handicap. REGENT'S FOLLY 5l 5th of 11 to Patroca in group III A F Budge Park Hill Stakes at Doncaster (1m 6f 132yd, good to firm). GULF PALACE 7l 2nd of 9 to Army Of Stars in Warwick (1m 7f, soft) handicap with JACKSON FLINT (3lb better off) 19l 5th. EIRE LEATH-SCEAL 7th and AL MUTAHIM 8th. WITNESS BOX beat Kiska 2½l in 8-runner York (1m 6f, good to firm) handicap on penultimate start last year with EIRE LEATH-SCEAL 7th. GONDOLIER beat Shooting Lodge 4l at Redcar (1m 6f, good). AL MUTAHIM beat Belafonte 2½l at Wolverhampton (1m 4f 70yd, heavy). COLERIDGE beat Bardolph ½l in 18-runner Doncaster (2m 2f, good) handicap with DOM WAC (5lb better off) 3¾l 4th. EQUITY CARD 2¾l 3rd of 13 to Star Quest at Doncaster (1m 6f 132yd, good). Selection: GULF PALACE

3.05 EARL OF SEFTON EBF STAKES
(Group III: £18,990: 1m 1f) (11 runners) C4

1 (11) 110041- MYSTIKO 181 (C,F,G) (Dowager Lady Beaverbrook) C Brittain 4-9-4 — M Roberts 94
2 (3) 012146- FLYING BRAVE 186 (C,F,G) (Lord Swaythling) J Dunlop 4-9-1 — J Reid 83
3 (5) 614060- STAR OF GDANSK 165 (G,S) (H De Kwiatkowski) J Bolger (Ire) 4-8-13 — C Roche 97
4 (6) 2S- ADAM SMITH 330 (Lord White of Hull) L Cumani 4-8-10 — L Dettori 76
5 (1) 2/1122- CRUACHAN 179 (F,G) (Mrs M Ennever) G Harwood 4-8-10 — R Cochrane ● 99
6 (9) 1/26321- DESERT SUN 215 (F,G) (Prince Khalid Al Saud) H Cecil 4-8-10 — Pat Eddery 98
7 (8) 413212- FLASHFOOT 192 (D,F) (J Smith) I Balding 4-8-10 — B Raymond 95
8 (2) 21- LAHIB 349 (C,G) (Hamdan Al-Maktoum) J Dunlop 4-8-10 — W Carson 77
9 (4) 322115- SURE SHARP 180 (C,F,G) (Sheikh Mohammed) B Hills 5-8-10 — S Cauthen 86
10 (7) 224112- GAI BULGA 215 (F) (Sir P Oppenheimer) G Wragg 4-8-7 — W R Swinburn 93
11 (10) 220135- LOVEALOCH 187 (D,F,G) (J Hambro) M Bell 4-8-7 — M Hills 87

● Adam Smith will only run if there is overnight rain.

BETTING: 13-8 Desert Sun, 2-1 Cruachan, 7-2 Mystiko, 14-1 Star Of Gdansk, 16-1 Lahib, 20-1 Flashfoot, Gai Bulga, 25-1 Adam Smith, 33-1 others.

1991: TERIMON 5-8-13 M Roberts (7-2 fav) C Brittain 11 ran

FORM FOCUS

MYSTIKO beat Only Yours 2l in 7-runner group II Challenge Stakes here (7f, good to firm). FLYING BRAVE 13½l 6th of 12 to Crack Regiment in group I race in Madrid (1m, soft). CRUACHAN ½l 2nd of 12 to Tel Quel in group I Dubai Champion Stakes here (1m 2f, good to firm) with STAR OF GDANSK (3lb worse off) 1½l 5th. DESERT SUN beat Reine 5l in 6-runner Doncaster (1m, good to firm) graduation race. FLASHFOOT nk 2nd of 5 to Bold Russian in group II Beefeater Gin Celebration Mile at Goodwood (1m, good) on penultimate start. SURE SHARP 7¾l 5th of 10 to Susurration in listed race over course and distance (good to firm). GAI BULGA ½l 2nd of 6 to Fiat Ardross in group III Select Stakes at Goodwood (1m 2f). Selection: DESERT SUN

COURSE SPECIALISTS

TRAINERS	Winners	Runners	Per cent	JOCKEYS	Winners	Rides	Per cent
A Fabre	4	8	50.0	S Cauthen	67	366	18.4
Lady Herries	4	13	30.8	W Carson	71	424	16.7
W Hern	22	75	29.9	W R Swinburn	48	326	14.7
P Chapple-Hyam	4	15	26.7	Pat Eddery	54	[illegible]	13.8
M Stoute	51	244	20.9	M Hills	31	228	13.6
H Cecil	62	298	20.8	L Dettori	36	270	13.3

(Not including yesterday's results)

3.35 EUROPEAN FREE HANDICAP
(Listed race: 3-Y-O: £16,030: 7f) (9 runners) C4

1 (3) 121300- FAIR CRACK 136 (D,F,G,S) (A Budge (Equine) Limited) R Hannon 9-7 — B Raymond 95
2 (8) 1231- STEINBECK 213 (F,G) (Sheikh Mohammed) A Fabre (Fr) 9-7 — S Cauthen ● 95
3 (9) 1133- ARTIC TRACKER 215 (CD,F,G) (Mrs D Woatherby) C Nelson 9-6 — J Reid 95
4 (2) 11- WOLFHOUND 173 (F) (Sheikh Mohammed) J Gosden 9-4 — W Carson 83
5 (7) 1013- MASTER OF PASSION 186 (F,G) (Mrs M Fawe) J Eustace 9-3 — L Piggott 89
6 (6) 030330- WILDE RUFO 172 (C,G) (G Mazzu) P Kelleway 9-2 — T Quinn 89
7 (4) 14320-4 BOBZAO 12 (S) (T Mills Limited) W Carter 9-2 — M Roberts 85
8 (5) 212536- TAYLOR QUIGLEY 165 (F) (Aghern House Stud) C Allen 9-1 — R Cochrane 92
9 (1) 314- PURSUIT OF LOVE 180 (CD,F) (Lord Howard de Walden) H Cecil 9-1 — Pat Eddery 98

BETTING: 9-4 Steinbeck, 11-4 Pursuit Of Love, 7-2 Wolfhound, 6-1 Fair Crack, 8-1 Artic Tracker, 12-1 Master Of Passion, 20-1 Taylor Quigley, 33-1 Bobzao, Wilde Rufo.

1991: MYSTIKO 9-2 M Roberts (11-1) (C Brittain) 11 ran

FORM FOCUS

FAIR CRACK 2½l 3rd of 25 to Casteddu in valuable Racecall Gold Trophy at Redcar (6f, good) on penultimate start. STEINBECK beaten sh hd by Rainbow Corner, promoted to 1st, in group III Prix La Rochette at Longchamp (1m, good to firm). ARTIC TRACKER 6l 3rd of 5 to Rodrigo De Triano in group II Laurent Perrier Champagne Stakes at Doncaster (7f, good to firm), previously ¾l 3rd of 7 to Chicmond in group III Solario Stakes at Sandown (7f, good to firm) with TAYLOR QUIGLEY (5lb better off) 6½l 5th. WOLFHOUND beat Hazm 1½l in 6-runner Doncaster (6f, good to firm) graduation race. MASTER OF PASSION 1l 3rd of 8 to Misterioso in York (6f, good to firm) listed race. PURSUIT OF LOVE 4l 4th of 9 to Dr Devious in group I Three Chimneys Dewhurst Stakes over course and distance (7f, good to firm). Selection: STEINBECK

4.10 LADBROKE RACING HANDICAP (£7,895: 7f) (20 runners) C4

1 (10) 1-42332 MAC'S FIGHTER 36 (B,C,D,F,G) (M McDonnell) W O'Gorman 7-9-10 — — 90
2 (6) 215100- LAMARSH 214 (F) (Sheikh Mohammed) J Gosden 4-9-8 — S Cauthen 83
3 (16) 20-1313 DORSET DUKE 53 (C,D,F,G) (G Wragg) G Wragg 5-9-7 — W R Swinburn 94
4 (17) 421220- FIELD OF HONOUR 169 (F) (Lord Portsmouth) L Cumani 4-9-6 — L Dettori 84
5 (9) 261106- ANNABELLE ROYALE 209 (D,F,G) (P Saunders) Mrs N Macauley 6-9-2 — B Crossley 88
6 (18) 0050-20 DOMICKSKY 25 (C,D,F,G,S) (Enterprise Markets Ltd) M Ryan 4-9-1 — N Day 92
7 (3) 26004-6 MANGO MANILA 26 (CD,G,S) (R Del Rosario) C Horgan 7-8-12 — C Asmussen 95
8 (12) 025320- SUPEROO 181 (CD,F,G) (Mrs P Garner) J Sutcliffe 6-8-12 — Paul Eddery 87
9 (20) 1214-60 LANGUEDOC 25 (S) (Mrs H Wane) M Naughton 5-8-10 — — 89
10 (11) 4602-36 GABBIADINI 25 (V,D,F) (Stai Eng Products) M Tompkins 5-8-10 — R Cochrane 88
11 (14) 101-110 PYTCHLEY NIGHT 26 (CD,BF,F) (J Higgins) D Morris 5-8-9 — Stephen Davies (7) 98
12 (2) 020350- DRY POINT 172 (C,F,G) (Lady Sophia Morrison) J Toller 6-8-7 — Dale Gibson 89
13 (13) 61222-1 KING OF CHANCE 26 (F,G) (D Thompson) Mrs J Ramsden 4-8-7 — J Weaver (7) 93
14 (1) 0050-51 NORDIC BRAVE 12 (D,F,S) (M Brittain) M Brittain 6-8-6 — Pat Eddery 93
15 (8) 430180- SHINING JEWEL 179 (F) (D Rolfe) Mrs L Piggott 5-8-6 — G Milligan (7) 86
16 (19) 834036- SALUTING WALTER 159 (G) (I Campbell) I Campbell 4-8-6 — A Clark 93
17 (5) 112011 AFRICAN CHIMES 28 (D,F) (D Wheatley) W O'Gorman 5-8-4 — Emma O'Gorman (5) ● 99
18 (15) 40401-1 COLOSSUS 19 (D,G,S) (Capt M Lemos) C Brittain 4-8-3 — M Roberts 94
19 (7) 106253 DOULAB'S IMAGE 8 (B,D) (Claremont Services) J Glover 5-8-2 — J Quinn 90
20 (4) 560126- MAHSUL 214 (D,F) (Hamdan Al Maktoum) C Benstead 4-7-10 — W Carson 90

BETTING: 7-1 King Of Chance, 10-1 Nordic Brave, 12-1 Colossus, Domicksky, Field Of Honour, Gabbiadini, Mango Manila, 14-1 Dorset Duke, Lamarsh, Mahsul, Superoo, 16-1 African Chimes, Pytchley Night, 20-1 others.

1991: NICHOLAS 5-10-0 L Piggott (9-4 fav) Mrs L Piggott 18 ran

FORM FOCUS

DORSET DUKE 3½l 3rd of 6 to Super Sally in Lingfield (AW, 1m) handicap. FIELD OF HONOUR ½l 2nd of 11 to Dagon in York (1m 1f, good) handicap on penultimate start. MANGO MANILA 2½l 4th of 22 to La Bomba in Doncaster (7f, good to soft) handicap on final start last year with SALUTING WALTER (same terms) 3½l 6th. DOULAB'S IMAGE 13th and NORDIC BRAVE 14th. SUPEROO 4l 2nd of 12 to Perfola in handicap over course and distance (good to firm) on penultimate start last year with MAC'S FIGHTER (11lb better off) 5l 7th. GABBIADINI 6½l 6th of 24 to High Low in the Lincoln at Doncaster (1m, good to firm) graduation race. FLASHFOOT nk 2nd of 5 to Bold Russian in group II Beefeater Gin Celebration Mile at Goodwood (1m, good) on penultimate start. SURE SHARP 7¾l 5th of 10 to Susurration in listed race over course and distance (good to firm). GAI BULGA ½l 2nd of 6 to Fiat Ardross in group III Select Stakes at Goodwood (1m 2f). Selection: DESERT SUN

4.45 EBF BARTLOW MAIDEN FILLIES STAKES (2-Y-O: £3,028: 5f) (11 runners)

1 (10) ANCESTRAL DANCER (Innisw Racing) M Bell 8-11 — M Hills —
2 (9) CRESTED WAVE (L Gaucci) P Chapple Hyam 8-11 — Paul Eddery —
3 (8) 2 DEFENCELESS 11 (N Ahamad) R Hannon 8-11 — B Rouse —
4 (11) DUCHESS DE BELFORT (R Vines) J Berry 8-11 — Pat Eddery —
5 (1) GRAND DANCER (D Johnson) R Williams 8-11 — R Cochrane —
6 (7) HAWAYAH (M Salem) B Hanbury 8-11 — W R Swinburn —
7 (6) JASMIN ISLE (Newmarket Syndicate) I Campbell 8-11 — A Mackay —
8 (5) NORTHERN BIRD (J Bradley) B Hills 8-11 — D Holland —
9 (4) SIMMERING (Mrs G Wragg) G Wragg 8-11 — S Cauthen —
10 (3) 04 THE WEND 19 (V) (Miss W Jennings) D Thom 8-11 — J Quinn —
11 (2) ZANY ZANNA (G W Pritchard-Gordon) G Pritchard-Gordon 8-11 — — —

BETTING: 3-1 Duchess De Belfort, 4-1 Northern Bird, Defenceless, 5-1 Hawayah, 11-2 Simmering, 8-1 Crested Wave, 10-1 Grand Dancer, 12-1 Ancestral Dancer, 14-1 others.

1991: THAT'LL BE THE DAY 8-11 B Raymond (11-8 fav) R Hannon 6 ran

5.15 WOOD DITTON STAKES (3-Y-O: £5,617: 1m) (21 runners)

1 (19) ALYCIDA (Sheikh Mohammed) L Cumani 9-0 — L Dettori —
2 (12) BARAHIN (Hamdan Al-Maktoum) J Dunlop 9-0 — W Carson —
3 (3) BOLD BOSS (O Zawawi) B Hanbury 9-0 — — —
4 (6) CAMBRIAN (Sheikh Mohammed) Mrs J Cecil 9-0 — Paul Eddery —
5 (1) CONISTON WATER (Sheikh Mohammed) J Gosden 9-0 — S Cauthen —
6 (8) GENERAL DIXIE (A Budge (Equine) Ltd) R Hannon 9-0 — — —
7 (2) HIDEYOSHI (Y Akazawa) D Elsworth 9-0 — L Piggott —
8 (18) IFTAKHAAR (Hamdan Al-Maktoum) W Hern 9-0 — J Reid —
9 (20) JATHAAB (Maktoum Al Maktoum) M Stoute 9-0 — R Cochrane —
10 (10) KALKO (Dowager Lady Beaverbrook) C Brittain 9-0 — — —
11 (17) MARAADY (Miss H Al Maktoum) M Stoute 9-0 — R Hills —
12 (5) MUHAYAA (Maktoum Al Maktoum) A Scott 9-0 — W R Swinburn —
13 (11) POMPION (Sheikh Mohammed) J Gosden 9-0 — G Hind —
14 (9) QUADRANT (R Hollingsworth) B Hills 9-0 — M Hills —
15 (15) ROLLING THE BONES (A Macdonald-Buchanan) J Fanshawe 9-0 — G Carter —
16 (14) SAHARA SHIELD (Sheikh Ahmed Al Maktoum) A Scott 9-0 — A Clark —
17 (13) TURRET GATES (Duke of Devonshire) J Toller 9-0 — T Quinn —
18 (21) WAFI (Abdullah Ali) B Hanbury 9-0 — B Raymond —
19 (16) HIGHLAND FANTASY (A Weller) B Hills 8-9 — D Holland —
20 (7) IVANA (Cheveley Park Stud) W Jarvis 8-9 — A Munro —
21 (4) VAGRANCY (K Abdulla) B Hills 8-9 — Pat Eddery —

BETTING: 7-2 Baharin, 4-1 Muhayaa, 9-2 Coniston Water, 5-1 Pompion, Vagrancy, 8-1 Jathaab, 10-1 Alycida, 14-1 Cambrian, 16-1 others.

1991: FANMORE 9-0 Pat Eddery (15-8 fav) G Harwood 13 ran

FORM FOCUS

CURRENT EXPRESS 14½l 5th of 17 to Flown in grade I Trafalgar House Supreme Novice Hurdle over course and distance (good). SAN FERNANDO beat Bean King 2l in 11-runner Worcester (2m, good to soft) novice hurdle earlier 5l 2nd of 18 to Mighty Mogul in Towcester (2m, soft) novice hurdle with BIBENDUM 1½l 6th. SENDAI 1½l 2nd of 8 to Thetford Forest in Warwick (2m 5f, soft) novice hurdle. JAKARRDI beat Sovereign Sound 12l in 16-runner Stratford (2m, good) novice hurdle. SNITTON LANE beat Gaelstrom 3l in 16-runner Newbury (2m 4f 160yd, good) novice handicap hurdle with SENDAI (10lb better off) 11l 8th. BIBENDUM beat French Charmer 3l at Warwick (2m, good). THE SLATER beat Around The Horn 12l at Wincanton (2m, good) with JUMP START ran out 2 out. NOBLE INSIGHT beat Capital Punishment 2l at Fontwell (2m 2f, good) novice hurdle. BARDESAN 8¾l 3rd of 18 to Kalogy in Newbury (2m 100yd good to firm) novice hurdle. FLOWING RIVER easily beat Nodform Wonder 6l in 10-runner Cattenick (2m, good to firm) novice hurdle on penultimate start. SIMPLE PLEASURE beat Thistle Monarch 1½l in 19-runner Kelso (2m, soft) novice hurdle. Selection: CURRENT EXPRESS

4.35 COOMBE HILL NOVICES CHASE (£3,492: 2m 4f) (7 runners)

1 045-321 HEY COTTAGE 18 (D,G,S) (J Singleton) D McCain 7-11-11 — G McCourt 90
2 00-31FU BEECH ROAD 88 (CD,BF,F,G,S) (T Geake) G Balding 10-11-8 — R Guest ● 99
3 166113 BUCK WILLOW 18 (D,F,G,S) (Exors of the late H Joel) J Gifford 8-11-8 — D Murphy 98
4 5030-24 GREENHILL RAFFLES 65 (J Snedden) P Hobbs 8-11-4 — Peter Hobbs —
5 44/P0-6P HEAD LAD 25 (F Lloyd) R Peacock 9-11-4 — S McNeill —
6 2P322F MAN ON THE LINE 18 (CD,F,G) (L Randall) R Akehurst 9-11-4 — J White 97
7 PP06-3 MIDNIGHT STORY 21 (Mrs D Stemp) Miss H Knight 7-11-4 — J Osborne 82

BETTING: 9-4 Beech Road, 7-2 Midnight Story, 4-1 Hey Cottage, 9-2 Buck Willow, 8-1 Man On The Line, 16-1 Greenhill Raffles, 33-1 Head Lad.

1991: ANTI MATTER 6-11-4 P Scudamore (6-5 fav) M Pipe 7 ran

5.10 EVESHAM CONDITIONAL JOCKEYS NOVICES HURDLE
(£2,215: 2m) (14 runners)

1 241431 BIGHAYIR 32 (B,D,F,S) (A Lomas) M Pipe 5-11-8 — D Richmond 86
2 F11 NOBLE YEOMAN 6 (D,S) (R Smith) R Dickin 8-11-8 — D Meredith 80
3 6162 BALLERINA ROSE 12 (D,G) (E Badger) O O'Neill 5-11-3 — D Leahy 77
4 104361 MISS BOBBY BENNETT 21 (D,F,G,S) (B Kilpatrick) M Pipe 5-11-3 — M Foster ● 99
5 00 BADBURY PRINCE 42 (C Cowley) J King 6-11-0 — B Clifford —
6 06PPF-6 GENERAL SILKY 44 (W Armitage) R Brotherton 7-11-0 — E Tierney —
7 F-P0 HAM HILL PRINCE 70 (Mrs P Shaw) A J Wilson 10-11-0 — B O'Dowd (4) —
8 6 NOBLE FELLOW 33 (Racing Thoroughbreds Plc) P McEntee 5-11-0 — P McEntee —
9 25F000 OUR BILLY BOY 62 (F Bown) Mrs J Wonnacott 6-11-0 — S Donohoe —
10 560 STEEL CONGRESS 47 (T Phillips) D Moffatt 5-11-0 — D J Moffatt 71
11 P TITUS ANDRONICUS 32 (J Belfrage) N Gaselee 5-11-0 — D Bridgwater —
12 P/4-P060 XAFU XAFU 67 (G Wilson) J Webber 6-11-0 — W Marston —
13 3 YORKSHIRE GALE 25 (W Naylor) J Gifford 6-11-0 — R Hide 75
14 DERECHEF 532F (R Warren) Mrs J Retter 5-10-9 — M A Fitzgerald —

BETTING: 5-2 Yorkshire Gale, 3-1 Noble Yeoman, 4-1 Bighayir, 11-2 Miss Bobby Bennett, 6-1 Ballerina Rose, 12-1 Derechef, 16-1 others.

1991: SWEET N' TWENTY 5-11-3 M Foster (6-5 fav) M Pipe 14 ran

5.40 MAUNDY EVE HANDICAP HURDLE (£2,950: 2m) (10 runners)

1 1P-5100 ALREEF 39 (D,S) (H Sebley) T Thomson Jones 6-11-10 — G Rowe (7) 93
2 002B1F MARINERS MIRROR 12 (D,G,S) (E Prall) M Scudamore 5-11-6 — P Scudamore 98
3 134230 MONDAY CLUB 11 (D,F,G) (J Tuck) J Tuck 8-11-5 — S McNeill 98
4 3-12114 BARGE BOY 46 (D,BF,F,G) (C House) J Old 8-11-3 — T Grantham 98
5 310030 MAGNUS PYM 12 (D,G,S) (R Standbridge) G Balding 7-11-0 — R Guest 95
6 401020 FIVE LAMPS 34 (D,G,S) (Mrs C Holder) R Dickin 12-10-3 — D Meredith (7) ● 99
7 241422 KNIGHT'S SPUR 30 (D,BF,G) (A Tarranti) J Webber 5-10-2 — M Lynch 96
8 3F1-5F3 TRUISM 12 (D,F) (Mrs K Stuart) Mrs J Retter 7-10-0 — M A Fitzgerald (3) 91
9 4-P1206 THREE LAKES 21 (D,F,S) (Mrs M Griffiths) S Griffiths 8-10-0 — C Llewellyn 91
10 4-011F4 WILL JAMES 44 (B,D,F,G) (C Drewe) C Drewe 6-10-0 — L Harvey 89

Long handicap: Truism 9-13, Three Lakes 9-9, Will James 9-8.

BETTING: 9-4 Barge Boy, 7-2 Knight's Spur, 5-1 Magnus Pym, 6-1 Manners Mirror, 8-1 Truism, 10-1 Monday Club, 12-1 Five Lamps, 16-1 others.

1991: NO CORRESPONDING RACE

COURSE SPECIALISTS

TRAINERS	Winners	Runners	Per cent	JOCKEYS	Winners	Rides	Per cent
S Griffiths	3	10	30.0	P Scudamore	44	206	21.4
T Thomson Jones	4	14	28.6	N Hawke	5	26	19.2
M Pipe	51	234	21.8	R Guest	6	35	17.1
A Turnell	6	28	21.4	R Dunwoody	37	229	16.2
D Barons	11	55	20.0	N Mann	4	25	16.0
D Nicholson	31	162	19.1	Peter Hobbs	11	72	15.3

PONTEFRACT

MANDARIN

2.45 Isotonic. 3.15 Tynron Doon. 3.45 Lochsong. 4.15 Carefree Times. 4.50 Eden's Close. 5.20 Double Blue.

THUNDERER

2.45 Isotonic. 3.15 Prime Mover. 3.45 The Can Can Man. 4.15 Carefree Times. 4.50 Peto. 5.20 Palacegate Gold.

Our Newmarket Correspondent: 4.50 Eden's Close.

GOING: GOOD SIS
DRAW: 5F-6F, LOW NUMBERS BEST

2.45 STRAWBERRY HILL STAKES
(2-Y-O: £1,478: 5f) (7 runners)

1 1 CALISAR 19 (D,G) W G M Turner 9-4 — T Sprake (5) 3
2 21 ISOTONIC 8 (CD,S) G Moore 8-13 — K Fallon 4
3 OUR MICA J Berry 8-11 — M Birch 6
4 34 PRINCIPAL PLAYER 14 W Bentley 8-11 — J Lowe 1
5 ANN HILL R Hollinshead 8-6 — W Ryan 2
6 MEADOW VIEW C Hill 8-6 — N Adams 8
7 2 STORMY HEIGHTS 18 J Jenkins 8-6 — S Whitworth 7

9-4 Isotonic, 7-2 Our Mica, 4-1 Stormy Heights, 6-1 Caisar, 8-1 Principal Player, 10-1 Ann Hill, 12-1 Meadow View.

3.15 OSSETT SELLING STAKES
(£1,884: 1m 4yd) (22)

1 20-5 PRIME MOVER 25 (B) D Burchell 4-9-7 — R Price (5) 10
2 4-00 SPRING TERN 18 (B,F) R O'Leary 4-9-7 — M Birch 18
3 00-0 TURBULENT RIVER 5 (F) N Tinkler 4-9-7 — Kim Tinkler 16
4 06-0 ANGEL TRAIN 5 (B,F,G) J Parkes 4-9-2 — S Whitworth 2
5 0-04 CHLOES DIAMOND 54 (F) J Spearing 4-9-2 — J Fanning (3) 22
6 0-58 HANJESSDAN 20 D Haydn Jones 4-9-2 — J Williams 19
7 00 JOHNSTON S EXPRESS 14 E Alston 4-9-2 — K Fallon 8
8 -064 TAPESTRY DANCER 13 M Haynes 4-9-2 — D Biggs (3) 20
9 5100 BROTHERLYAFFECTION 7 R Hollinshead 3-8-5 — W Ryan 21
10 2523 READY TO DRAW 9 (F) Ronald Thompson 3-8-5 — N Connorton 5
11 03-1 TYNRON DOON 14 (D,S) J Berry 3-8-5 — G Duffield 1
12 00- CHAMPAGNE BREAK 354 M Ellerby 3-8-0 — S Morris 6
13 600- DEL S FARGO 243 J Harris 3-8-0 — N Carlisle 7
14 4-30 GALLEY GOSSIP 8 Mrs J Ramsden 3-8-0 — F Norton (3) 12
15 000- KING OPTIMIST 177 A Smith 3-8-0 — — 9
16 00-5 LYN'S RETURN 7 R Simpson 3-8-0 — A Tucker (5) 4
17 6-0 ROWANDENE 21 M H Easterby 3-8-0 — S Maloney (5) 11
18 -050 STAG NIGHT 7 C Tinkler 3-8-0 — K Darley 14
19 000- THE DOMINANT GENE 354 J Jenkins 3-8-0 — N Adams 15
20 550- BLUE CROSS 211 P Felgate 3-7-9 — J Lowe 3
21 0 HOT SOUND 9 B Lunness 3-7-9 — — 13
22 50-0 LADY RANDOLPH 7 L Campbell 3-7-9 — G Mitchell (7) 17

4-1 Tynron Doon, 9-2 Prime Mover, 6-1 Chloes Diamond, Galley Gossip, 8-1 Lyn's Return, Ready To Draw, 10-1 others.

3.45 ST GILES HANDICAP (£2,742: 6f) (18)

1 330- VICTORIA ROAD 228 (F) M H Easterby 4-10-0 — M Birch 12
2 000- RED ROSEIN 176 (D,F,G) J H Wilson 6-10-0 — A Culhane 7
3 400- WELSH SECRET 179 (CD,F,S) Mrs J Ramsden 4-9-10 — T Lucas 15
4 000- THE CAN CAN MAN 159 (F,G) M Johnston 5-9-7 — J Fanning (3) 14
5 211- LOCHSONG 172 (D,F,G) I Balding 4-9-7 — F Arrowsmith (7) 3
6 4-40 BEATLE SONG 12 (D,G) R Hodges 4-9-5 — T Sprake (5) 8
7 250- GLENFIELD GRETA 194 (D,F) P Felgate 4-9-4 — R Price (5) 9
8 2-30 MALUNAR 12 (V,D,F,S) M Tompkins 7-9-0 — M Godsafe (7) 8
9 03-6 DARAKAH 12 (D,F,G) C Hill 5-8-12 — D Biggs (3) 4
10 -000 TOO EAGER 5 (B,CD,F,G,S) M W Easterby 6-8-11 — K Darley 16
11 00-0 FAT EDEN 9 (D,G) R Hodges 4-8-9 — N Carlisle 10
12 000- DENSBEN 169 (CD,F,G,S) Denys Smith 8-8-6 — K Fallon 1
13 52-5 PHARAOH S DANCER 12 E Wheeler 5

Sport in the northeast enjoys a long overdue shot in the arm on both the football field and the cricket pitch

Durham are determined to deliver

Peter Ball discovers the excitement and trepidation in Durham as the first new first-class county for 71 years nears readiness for the 1992-3 season

These are stirring times in the northeast. Next month, Sunderland play in the FA Cup Final; yesterday, Durham's cricketers began their life as a first-class county with their match against Oxford University.

On Sunday, Durham step out against Lancashire at Durham University's stunning ground on the bank of the River Wear for their first competitive match. The excitement in the first new first-class county for 71 years is palpable.

"No other scorer living can say that he scored his county's first ball in first-class cricket," Brian Hunt, the county's scorer and official statistician, said with relish.

"In the autumn of my career, the opportunity to set off on an adventure like this is fantastic," David Graveney, the captain, said.

Graveney may have his work cut out. Among his team of bright-eyed young hopefuls and imported older players will be Ian Botham, who embarks on perhaps the last great challenge of one of the most dazzling careers in British sport.

Botham's arrival lit the fuse when it was announced last summer. The enthusiasm for sport, and for sporting heroes, is part of life in the northeast.

At the moment, as Durham prepare to break new ground, the office is teeming with bodies. Membership applications pour in, people come to buy tickets, ties or T-shirts, and a thousand demands are made on the chief executive, Mike Gear, and his staff as finishing touches are applied to the grounds, sponsors are kept happy and players organised with cars and housing.

Membership is already 5,000 — even though, at £60, it is one of the highest fees — and it puts them behind Essex at the top of the counties without a Test match ground. With Hartlepool, Darlington and Stockton offering only limited capacities, their Sunday League matches have already been made all-ticket.

Such fervour is usually associated with football in the northeast but cricket is much more popular than the hitherto absence of the first-class game would suggest, with a group of local leagues stretching from Teesside to Tyneside and offering a quality of club cricket to match any.

Over the years, those grounds have provided a nursery for local talent to almost rival football's Milburns, Charltons and Robsons. From A. E. Stoddart and Cecil Parkin to Colin Milburn, Bob Willis and Peter Willey, Durham has exported some of England's outstanding players to the first-class counties.

It is still doing so, and it was frustration at the sight of their sons among a group of nine boys in one year who moved south to join first-class counties that led Mike Weston, the former England rugby union international, and Matt Roseberry to approach Ian Callers, chairman of a large travel agency, who was about to become president of Durham in November 1988.

Initially, the Test and County Cricket Board (TCCB), a body not known for enthusiastically embracing new ideas, took some convincing. Even when the initial objections were overcome, the TCCB imposed some stringent conditions, including financial guarantees. The obstacles were swept aside.

Forty companies have signed as sponsors, bringing in £2 million; the main sponsor, Scottish and Newcastle Breweries, is providing a £300,000 three-year contract as well a separate deal with Botham to do public relations work.

All the work off the field, however, will be meaningless without the team being successful on it. That is the province of the highly respected Geoff Cook, who retired two years ago after 20 years with Northamptonshire to return to the northeast to take charge of the cricketing side of Durham's application.

'We had to make sure that Ian wanted to come for the right reasons. But he's not someone who's turned on by mediocrity and he couldn't have a bigger challenge than this. We have some pretty strong players here'

Without any cricket committee looking over his shoulder, the bane of other counties, Cook had to build a side virtually from scratch. Although Durham had an enviable record over two decades in Minor Counties cricket, translating it into the first-class game was another matter.

"We had a bit of a crash course assessing the strength of the local players," Cook said. "First, we looked at the players who were there. For age and other reasons, we decided we could employ only two, John Glendenen and Andy Fothergill, who could slip into the first team."

After that, Cook tried out a huge number of local players for the future. Already Darren Blenkiron, a member of the England Under-19 tour side last winter, and John Wood, a fast bowler of potential, have made an impact. Others are on the fringe but there was never any doubt that Cook would need to shop around the other counties for a nucleus of experienced professionals.

Thus, along came Botham, with Worcestershire agreeing to release him for the last great challenge of his career. Hemmed in by restrictions on approaches to players with other counties, Cook was forced to recruit his experienced players from among the halt, the lame and the bored, and the frustrated or embittered of other counties.

"We had literally hundreds of calls from people ringing up to see if there was anything for them at Durham," Cook said. "I could have signed sixty players from the first-class game."

Wayne Larkins, Cook's former opening partner at Northamptonshire, Paul Parker, the Sussex captain last year, and Simon Hughes, from Middlesex, lead Cook's recruits, along with Graveney, Botham and Dean Jones, the Australian whose contract, reportedly around £100,000 for three years, is being picked up by Tyne Tees Television.

Hughes, a more than useful bowler just short of real pace, left Middlesex frustrated with his lack of input into a system dominated by the hard-nosed old professionals, Mike Gatting and John Emburey.

Graveney and Parker, either deposed or asked to step down as captains at their former counties, have travelled to the other end of the country for a fresh start. Graveney, after one year with Somerset "which restored my faith in the game and the people who run it"; Parker, after injury raised a few doubts about his future.

"Nobody arrived here with a smooth passage," Cook said. "They've all got things to prove to themselves and to others. But not many people leave the first-class game totally happy, unfortunately."

But if Hughes and Parker, Graveney and Larkins have something to prove to their former counties, the questions about Botham, whose local connections are unassailable, are more fundamental. The answers could determine whether Durham's enterprise is a glorious adventure or a deeply troubled passage.

One thing is certain: it will not be uneventful. Even in his decline, no one doubts Botham's ability. As a device for stimulating local interest, and income, his signing has already been a success. His one great performance in the World Cup — fittingly against Australia, his favourite opponents — had an immediate impact.

His impact on the field and in the dressing-room remains to be seen and his absence from Durham's short pre-season practice did not, perhaps, bode well. Somerset found him a difficult asset but his parting from Worcestershire was amicable enough.

"I think he's a more mellow man nowadays, not nearly as contentious as he used to be," Hughes said. "I think he'll co-operate and try to enjoy his last few years in cricket."

Cook said: "We had to make sure that Ian wanted to come for the right reasons. But he is not someone who is turned on by mediocrity and he couldn't have a bigger challenge than this.

"I did debate the influence he might exert but we have some pretty strong players here. If anyone, not Ian Botham, anyone, is rocking the boat, they will recognise that and pull them into line."

HUGH ROUTLEDGE

Blow me: Jones shivers while waiting to bat against Oxford University in The Parks yesterday

Durham open with resolve

By Jack Bailey

THE PARKS (first day of three, Oxford University won toss): Durham have scored 119 for no wicket v Oxford University

THE appearance of the first new first-class county since 1921 did not see one of those glorious Parks days. The chill wind and lowering skies gave way to rain at lunchtime, and there was no recovery. But Durham's debut saw John Glendenen and Paul Parker record a century opening stand and remain together for the two hours in which play formed a pleasant background to a flurry of media activity.

When not giving interviews, or posing for a posse of photographers, Dean Jones, hot foot if not fresh from a prodigious Australian summer, sunblock and lipsalve, sat stoically outside awaiting his turn to bat, earning every penny of the reported £50,000 Durham — or rather Tyne Tees TV — are paying for his one-year contract.

There can be no official team photo call until Botham arrives from wherever, whenever, but Durham are taking matters seriously as new boys should. Of those expected to play in the first championship match, only Larkins and Botham are missing from the current line-up.

As it turned out, neither was much missed as Glendenen and Parker took advantage of a friendly invitation to bat. In the miserable conditions, on a pitch both slow and easy, Jeah, a tall Brisbane-educated Sri Lankan, and Wood, the home-grown old blue, made the batsmen keep their heads down for the hour they bowled in harness.

Jeah had Parker dropped at wide mid-off, on 18, but otherwise progress was steady. Glendenen, early on to the front foot, was first to a half-century, his first in the first-class game, despite his 200 against Victoria last year.

DURHAM: First innings

J D Glendenen not out	64
P W G Parker not out	50
Extras	5
Total (0 wkt)	119

P Bainbridge, I Smith, D Jones, †C W Scott, P J Berry, G K Brown, *D A Graveney, S M McEwan and J Wood to bat.

OXFORD UNIVERSITY: R Montgomerie, J E R Gallian, C M Gupte, A Storie, *G B T Lovell, S N Warley, D Anderson, †R Oliphant-Callum, M Jeah, H R Davies, B S Wood.

Umpires: J C Balderstone and G Sharp.

Barcelona blow

Australia has refused to give special treatment to applications for citizenship from five immigrant international weightlifters from Bulgaria and Romania who hoped to compete in the summer's Olympic Games.

Imran is back in familiar routine

By Alan Lee
Cricket Correspondent

THE posturing and propaganda that precede every tour by Pakistan is in full swing. In the past week, conflicting reports have emerged as to the availability of Javed Miandad, Waqar Younis and Abdul Qadir to come to England. Yesterday, Imran Khan, the soul and inspiration of the World Cup winners, apparently announced he would not be coming. Treat all such scaremongering with care.

Imran does, assuredly, have a shoulder complaint which is reluctant to heal. He carried it through the World Cup, bowling sparingly in the early games, and it may very well prevent him taking a full part on the tour.

As it does not inconvenience his increasingly impressive batting, as his captaincy is paramount, and as he says this tour is pivotal to the successful fund-raising for his cancer hospital project, it is difficult to see, however, why it should stop him touring, especially as the Pakistan selectors still seem to be under the impression that he will be on the plane.

Brinkmanship has long been a part of Imran's repertoire in dealing with the officialdom of his country. He enjoys being persuaded, by the highest available authority, that he is indispensable. Until and unless that should fail to occur, he can still be expected at Arundel on May 3.

☐ Robin Smith has been named England's Cornhill player of the year, an award that includes a prize of £5,000. He has averaged 63.27 in eight Test matches since the start of last summer.

The judging panel, led by the England manager, Micky Stewart, praised Smith for his "attractive batting and outstanding fielding, his consistent performance with the bat against a formidable West Indies attack, and his general attitude on and off the field as part of the England team".

Malcolm is too fast in the gloom

By Peter Ball

LORD'S (second day of four): Essex, with nine first-innings wickets in hand, are 448 runs behind England A

A £2,000 sponsorship might have convinced the two teams that the season's traditional curtain-raiser was to be taken seriously. It made no impression on that other tradition of the fixture. Appalling weather, a mixture of bad light and rain ended play soon after lunch yesterday.

When play had taken place, it was too cold and gloomy to be enjoyable for anyone but the bowlers with the new ball. Ilott claimed his first wicket for two years after missing the whole of last season. Munton quickly showed that he was happier back in English conditions and Devon Malcolm, in particular, looked distinctly quick in the gathering gloom. After Pritchard had been rapped on the knuckles, the umpires decided to call it a day.

Earlier, Johnson had gone on to claim the fourth fifty of the England A innings in a stand of 78 with Thorpe, before the new ball arrived to give Ilott and Pringle some reward, Garnham claiming both batsmen and Cork behind the stumps. When Moxon declared, the wicket-keeper, a useful lower order batsman, was less successful as Gooch's replacement, skying an attempted pull to mid-on.

ENGLAND A: First innings

D J Bicknell c Garnham b Waugh	115
H Morris c Waugh b Pringle	51
*M D Moxon c Waugh b Gooch	71
M R Ramprakash lbw b Pringle	12
P Johnson c Garnham b Pringle	53
G P Thorpe c Garnham b Ilott	32
†S J Rhodes not out	39
D G Cork c Garnham b Foster	27
I D K Salisbury not out	36
Extras (b 1, lb 2, w 7, nb 10)	20
Total (7 wkts dec)	456

T A Munton and D E Malcolm did not bat.

FALL OF WICKETS: 1-113, 2-212, 3-257, 4-270, 5-348, 6-353, 7-390.

BOWLING: Foster 30-7-90-1, Pringle 29-6-80-3; Ilott 22.5-6-61-1, Childs 25-6-100-0, Waugh 11-0-57-1, Gooch 14-2-62-1

ESSEX: First innings

P J Prichard not out	8
†M A Garnham c Moxon b Munton	0
M E Waugh not out	0
Total (1 wkt)	8

*G A Gooch, N Hussain, P J Prichard, D R Pringle, A A Foster, N V Knight, J H Childs and M C Ilott to bat.

FALL OF WICKET: 1-8.

Umpires: M J Kitchen and B J Meyer

Briers sees benefit of touring

By Ivo Tennant

FENNER'S (first day of three, Cambridge University won toss): Leicestershire have scored 279 for two wickets against Cambridge University

ALREADY, this has been an eventful year for Nigel Briers. His pupils at Ludgrove School, in Berkshire, have included Prince William and his cricket has taken in leading MCC to the Leeward Islands. Yesterday he emphasised the benefits of a pre-season tour by making an effortless century at Fenner's.

There will, of course, be more taxing matches for the Leicestershire captain over the coming months. Yet Cambridge University have seven remaining Blues, one of them, John Crawley.

Briers put on 102 with Boon and 106 with Whitaker, and was only 12 runs short of a century before lunch. His 120, which included 15 fours, the majority cleanly hit, came from 186 balls. When he was stumped off Abington, a left arm spinner, this was because he had had enough.

LEICESTERSHIRE: First innings

T J Boon c and b Pearson	51
*N E Briers st Ariscott b Abington	120
J J Whitaker not out	73
L Potter not out	26
Extras (lb 6, nb 3)	9
Total (2 wkts)	279

L Potter, B F Smith, P N Hepworth, V J Wells, †P Whittlesea, A D Mullally, G J Parsons and D J Millns to bat.

FALL OF WICKETS: 1-102, 2-208

CAMBRIDGE UNIVERSITY: A M Hooper, S S K Das, *J P Crawley, R M Wright, G E Thwaites, M E D Garrett, †J P Ariscott, R M Pearson, S W Johnson, C M Pitcher, M B Abington.

Umpires: R A White and P Adams

Resentful Wisden editor delivers Parthian shot

Alan Lee discovers the cricket bible has fired a broadside at the game's bastions of power

THERE are stirrings of discomfort and dissent within the corridors of Lord's this week. The guardians of the game are not unfamiliar with criticism, but when it is written in tablets of stone, in the cricketing bible no less, it is not to be casually dismissed.

Wisden, that perennially sober and sane vehicle of record, has this year thundered in severe and judgmental fashion. The 129th edition of the *Wisden Cricketers' Almanack** has plenty to say about the motives and methods of those who administer the English game; little of it is complimentary.

There is a particular reason for this. Since John Woodcock handed over the editorship of the good book, *Wisden* has been in the charge of Graeme Wright. With this week's publication, Wright unexpectedly announced his resignation, and behind his going was not simply an urge to do something different after 14 years, but also a deep-seated disillusionment with the game.

Wright's final "Notes by the Editor" in parts resemble a valedictory v-sign to all within cricket that he resents. The Test and County Cricket Board comes out badly.

Wright sets the tone for his notes within a passage in praise of Philip Tufnell. He writes: "Yet in some quarters there are those, it seems, who think that the future belongs not to the spin bowler but to the man who paints logos on the outfield. In which case, there might not be a place for P. C. R. Tufnell."

The outgoing editor does not like logos. Further, he does not like or accept the role of marketing men who, more than once in recent times, have countermanded the wisdom of cricket committees and dictated their own vision of the future, one which relies on gimmicks and devices rather than cricketing merit.

Wright deplores the way in which the counties overturned the projected reform of the Sunday league last year and one can almost sense him celebrating the consequent withdrawal of sponsorship and the failure of all attempts to locate new backing. In this, I thoroughly endorse his view.

DeFreitas: hall of fame

He champions the cause of members, whose views, he opines, are repeatedly ignored within the committee room. He further lambasts county committees for blindly refusing to accept a form of championship cricket which would benefit the England team. He is cynical about the implementation of recommendations by the latest board working party, of which more will be known next week.

Wright condemns the continued first-class status of Oxford and Cambridge universities and, in only slightly lighter vein, voices concern about the schools. He reveals that 78 per cent of the schools that returned forms for the almanack filled them in incorrectly.

Wright, whose job passes now to Matthew Engel, of *The Guardian*, gives due tributes to Graham Gooch, Micky Stewart and company for the latest revival of England's fortunes, though all the Five Cricketers of the Year were born outside England. Phillip DeFreitas is now an integral part of the England team, but he is joined in this year's hall of fame by two West Indians, Ambrose and Richardson, a South African, Donald, and a Pakistani, Waqar Younis. Four of the five are fast bowlers.

** Wisden Cricketers' Almanack, published by John Wisden, £21.50 hardback, £18.50 soft cover.*

Marsh is omitted from tour

Melbourne: Australia have dropped their vice-captain, Geoff Marsh, and four other Test players for the tour of Sri Lanka in August.

Marsh, the fast bowlers, Bruce Reid and Merv Hughes, the all-rounder, Steve Waugh, and the off spinner, Peter Taylor, have been axed after Australia's disappointing World Cup.

The selectors have named Damien Martyn, of Western Australia, the New South Wales all-rounder, Greg Matthews, and Tony Dodemaide, of Victoria, in a squad of 13 for the tour. *(Reuter)*

AUSTRALIAN PARTY: A R Border (Queensland, captain), M A Taylor (New South Wales, vice-captain), D C Boon (Tasmania), A I C Dodemaide (Victoria), D M Jones (Victoria), I A Healy (Queensland), C J McDermott (Queensland), D R Martyn (Western Australia), G R J Matthews (New South Wales), T M Moody (Western Australia), S K Warne (Victoria), M E Waugh (New South Wales), M R Whitney (New South Wales).

West Indies squad provokes protest

From Richard Streeton in Bridgetown, Barbados

AS THE rest of the cricket world eagerly awaits South Africa's return to Test-match play against West Indies on Saturday, there have been calls locally for a boycott of the game. It has nothing to do with the visiting team, but follows the omission of Andy Cummins, the Barbados fast bowler, from the West Indies squad.

Radio stations and newspapers here have been inundated with complaints about the selectors' preference for Kenneth and Winston Benjamin. It typifies the inter-island rivalries that have always been responsible for insular attitudes about West Indian team choices.

The selection of the two Benjamins, Bajans point out, means that five players from the Leeward Islands are in the West Indies 13. Four are from Antigua, Richardson, the captain, Ambrose and the two Benjamins, together with Arthurton, from Nevis.

Local enthusiasts claim that Cummins was the most successful bowler for West Indies in the World Cup, and he contributed fully in the one-day series with South Africa. Next weekend's match will be only the second time in 27 Tests that West Indies have played at Kensington Oval since 1929-30 that no Barbados fast bowler will be in their side.

South Africa are still concerned about Pringle's shoulder-bruising, which could prove to be a strained rib cartilage. Omar Henry, the Cape Coloured left-arm spinner, is struggling with a heavy bout of influenza.

ONE-DAY INTERNATIONAL AVERAGES

West Indies: batting and fielding

	M	I	NO	Runs	HS	Avge	100	50	Ct/s
P V Simmons	3	3	0	226	122	115.00	2	–	–
B C Lara	3	3	1	171	86*	85.50	–	2	2
R B Richardson	3	3	1	67	37*	67.00	–	–	1
D L Haynes	3	3	1	68	59*	34.00	–	1	–
K L T Arthurton	3	2	1	28	27	28.00	–	–	3
W K M Benjamin	3	1	0	6	6	6.00	–	–	1
C L Hooper	1	1	1	19	19*	–	–	–	–
C E L Ambrose	3	1	1	0	0*	–	–	–	1

DID NOT BAT: R A Harper (2 catches), B P Patterson (1), D Williams (2 catches, 1 stumping) and A C Cummins

Bowling

	O	M	R	W	Avge	BB	5i
R A Harper	20	0	58	3	19.33	2-31	–
W K M Benjamin	27.2	1	103	5	20.60	3-45	–
A C Cummins	26	0	113	5	22.60	3-40	–
B P Patterson	26	5	82	3	27.33	3-17	–
C E L Ambrose	24.4	2	83	3	27.66	3-24	–
C L Hooper	8	0	44	1	44.00	1-44	–

ALSO BOWLED: P V Simmons 2-0-12-0.

South Africa: batting and fielding

	M	I	NO	Runs	HS	Avge	100	50	Ct/s
J N Rhodes	2	2	0	62	45	31.00	–	–	–
W J Cronje	3	3	0	87	42	29.00	–	–	–
M W Rushmere	1	1	0	29	29	29.00	–	–	–
A C Hudson	3	3	0	86	50	28.66	–	1	–
K C Wessels	3	3	0	54	45	18.00	–	–	4
P N Kirsten	3	3	0	52	28	17.33	–	–	–
D J Richardson	3	3	1	28	17*	14.00	–	–	–
A P Kuiper	3	3	0	36	19	12.00	–	–	–
O Henry	2	2	1	9	8*	9.00	–	–	1
A A Donald	2	2	1	5	5*	5.00	–	–	–
R P Snell	3	2	0	9	6	4.50	–	–	–
C J P G van Zyl	2	2	1	3	3*	3.00	–	–	–
M W Pringle	2	1	0	1	1	1.00	–	–	1

DID NOT BAT: T Bosch (1 catch)

	O	M	R	W	Avge	BB	5i
A P Kuiper	12	0	61	4	15.25	3-33	–
M W Pringle	12	3	38	1	38.00	1-46	–
A A Donald	18	2	96	2	48.00	2-47	–
O Henry	14.5	0	94	1	94.00	1-53	–
R P Snell	26	3	131	1	131.00	1-46	–
C J P G van Zyl	18	0	93	0	–	–	–

ALSO BOWLED: W J Cronje 3-0-18-0, P N Kirsten 9-0-39-0; T Bosch 6-0-47-0.

☐ *Compiled by Richard Lockwood* *Source: TCCB/Bull*

Cruyff calls for crowd to inspire his team

Barcelona frantic to book their place at Wembley

BY PETER ROBINSON

FOR Barcelona, the European Cup remains an elusive Holy Grail. For all the club's enormous support and extraordinary wealth, it has still failed to win the most prestigious trophy in Europe. Tonight, however, Barça can reach the final for the third time and at least bring the cup within sight of Catalonia.

The visit of Benfica to the Nou Camp stadium will decide whether or not Barcelona take their place in the final at Wembley on May 20.

The last instalment of this season's experimental round robin semi-final stage has left them needing just a draw and the point that goes with it to top semi-final group B. Victory will see them into the final in style; defeat hardly bears thinking about.

It is the biggest game the club has faced since its last appearance in the final in 1986, when Steaua Bucharest held firm to steal a win in a penalty shootout in Seville.

The pressure has been rising remorselessly and it probably contributed to Barça's tempestuous weekend visit to Valencia, when five red cards and 11 yellow were shown in the course of their 1-0 defeat.

That reverse was symptomatic of a spell of inconsistent league form and behind-the-scenes wrangles between Johann Cruyff, the club's outspoken coach, and José Luis Nuñez, its president, that have raised doubts in supporters' minds.

Indeed, so widespread are they, that yesterday Cruyff felt the need to plead with those supporters to fill the 115,000-capacity stadium and get behind his team — strange conduct for a club that boasts as huge a following as Barcelona.

"The match is of unparalleled importance," he said. "That must be enough to bring the supporters in." His assistant, Carlos Rexach, warmed to the theme: "For a play to be a total success, the actors need to see the theatre full. This is what's got to happen on Wednesday. The crowd have to liven up the players and they the crowd."

Barcelona may need their crowd. Benfica are the side in form in the group and, if they win and Sparta Prague slip up against Dynamo Kiev (which appears unlikely), they will play in their second final in three years.

The 1-0 defeat by AC Milan in 1990 still rankles in Lisbon. However, the absence, through suspension, of the midfield player, Jonas Thern, will worry Sven Göran Eriksson, the Benfica coach, for the Swede has, with Sergei Yuran, from Ukraine, been their outstanding figure this season.

Group A is far more clear-cut with Sampdoria — ironically the club Eriksson is set to move to next season — needing only to draw with Panathinaikos in Genoa to secure their place in the final. The loss of Vierchowod, Bonetti and Lombardo to suspension and Cerezo, the Brazilian, to injury should not hamper the Italian champions unduly.

Their present coach, Vujadin Boskov, is certainly confident and yesterday was ready to predict the probable final: "Will it be Barcelona against Sampdoria? At the moment, I would say yes because we are both leading our groups and are playing our last games at home," he said. If Boskov is right, Sampdoria will have a score to settle. Barcelona beat them 2-0 in the final of the Cup Winners' Cup in 1989.

Red Star Belgrade, the champions, whose chance of defending their crown at Wembley all but vanished after a 3-1 defeat by the Italians a fortnight ago, will hope Sampdoria slip up while they can win at Anderlecht.

Although tension may prevail in the European Cup, the Uefa Cup should offer plenty of entertainment. In Amsterdam, Genoa are hoping to overturn a 3-2 deficit against Ajax with Osvaldo Bagnoli, their coach, ordering his players to push forward, reasoning "we have nothing to lose and all to gain".

Torino are in similarly positive mood for the second leg of their semi-final with Real Madrid. Trailing 2-1, they have a real chance of edging Real out of the final with both Scifo and Martin Vasquez, a former Madrid favourite, in form.

French hopes of a first success in Europe rest with AS Monaco in the Cup Winners' Cup. Held to a 1-1 draw by Feyenoord in the first leg, they must travel to Rotterdam and breach one of the most miserly defences on the continent.

The probable absence of De Wolf from the Dutch line-up will help their cause no end, however. Awaiting the winners in the final will be either Bruges or Werder Bremen who meet in Germany with the Belgians defending a 1-0 lead.

Little transforms Leicester's aims

BY LOUISE TAYLOR

WHILE Blackburn Rovers and Derby County have invested millions in the hope of purchasing a Premier League place, Leicester City are in profit on transfer market dealings this year.

Despite having sold Paul Kitson to Derby for £1.3 million, Brian Little's side hasimproved to the point where most rivals are tipping into dash the promotion hopes of Middlesbrough, Cambridge United and Blackburn by joining Ipswich Town in avoiding the play-offs.

Such suggestions can be reinforced with a win at home to Tranmere Rovers tonight when Filbert Street is expected to attract a crowd of close on 20,000. A year ago those supporters were fearing relegation to the third division, but Little's arrival from Darlington in the summer has prompted a remarkable transformation.

As Denis Smith, the Bristol City manager said: "Brian has turned Leicester into a hard, disciplined, organised and resilient side. I think they will be promoted this season."

Little's secret is that he has got Leicester playing as a team. The loss of Tony James, their best defender with a broken leg earlier in the season, could have removed any Premier League hopes but his absence has been overcome.

The best has been brought out of players like Gary Mills and David Oldfield, a revelation since his move from attack to midfield.

Little has Leicester playing a more direct, no nonsense brand of football than that practised under David Pleat, his predecessor. If they go up it will be a tribute not only to Little's tactical know how and transfer market acumen, but, above all, to his man management.

Middlesbrough could yet earn automatic promotion but after Monday night's unscheduled 1-0 defeat at home to Barnsley, only their second of the season in the League at Ayresome Park, nothing less than victory will do on Teeside against an Oxford United side who stand a strong chance of escaping the relegation zone.

Their fellow demotion contenders, Brighton, need to beat Derby County at the Goldstone Ground, where County want three points for the opposite reason. Port Vale's cause could look hopeless should they be sunk by Southend United at Roots Hall.

MARTIN BEDDALL

Fitting reward: Paul Dixon, above, was named the young British player of the year yesterday. Dixon, aged 18, is the seventh winner of this annual award and, as usual, it means he will spend two weeks next September at the training camp of the Calgary Flames of the National Hockey League (Norman de Mesquita writes).

Dixon, born and bred in Durham, joined Humberside Seahawks at the beginning of this season having been in the Durham organisation since he first played at the age of 11.

The highlight of his career has been being part of the Durham Wasps team that completed the grand slam when winning the Heineken championship final at Wembley last April.

He was selected for the Great Britain Under-21 side earlier this year, but work commitments forced him to miss the trip to Italy for Pool C of the world junior championships. However, nothing will prevent his going to Calgary in September, although his selection has come as a great surprise to him.

"I did not expect it," he said, "but I am really looking forward to it. It is the chance of a lifetime to see the style of Canadians and how they play at the highest level."

Bracknell seal league place

BY NORMAN DE MESQUITA

MOST of the promotion and relegation issues decided at the weekend were negative rather than positive ones.

Humberside Seahawks and Billingham Bombers will not be at Wembley for the Heineken championships; Streatham Redskins, Blackburn Blackhawks and Livingston Kings will not gain entry to the first division of the Heineken League.

On the other hand, Bracknell Bees, with an away win over Slough Jets and a home draw with Swindon Wildcats, ensured that they will once again be in the premier division next season.

Of the Wembley candidates, Nottingham Panthers and Durham Wasps continue to look the likeliest to qualify, but the other two semi-finalists might not be known until the last quarter-final has been played, between Whitley Warriors and Cardiff Devils next Monday afternoon.

Norwich and Peterborough Pirates suffered their first play-off defeat — 11-5 at Durham — but are still likely to be at Wembley as Murrayfield Racers face a tough weekend with games against Durham and Humberside.

Fife Flyers have been fined £2,500 by the British Ice Hockey Association after incidents involving their supporters at Milton Keynes, £2,000 of which will be suspended until the end of next season pending good behaviour.

RESULTS: Heineken championship play-offs: Billingham Bombers 5, Whitley Warriors 11; Humberside Seahawks 3, Durham Wasps 9; Nottingham Panthers 7, Cardiff Devils 3; Durham Wasps 11, Norwich and Peterborough Pirates 5, Murrayfield Racers 13, Humberside Seahawks 9; Whitley Warriors 9, Nottingham Panthers 6. Promotion/relegation play-offs: Fife Flyers 7, Telford Tigers 6; Romford Raiders 5, Ayr Raiders 3, Slough Jets 6, Bracknell Bees 7; Swindon Wildcats 7, Basingstoke Beavers 6. Basingstoke Beavers 9, Slough Jets 7; Bracknell Bees 6, Swindon Wildcats 8; Telford Tigers 2, Ayr Raiders 8. League entry play-offs: Livingston Kings 2, Chelmsford Chieftains 8; Oxford City Stars 6, Trafford Metros 8; Medway Bears 10, Streatham Redskins 4; Blackburn Blackhawks 10, Chelmsford Chieftains 10; Streatham Redskins 2, Medway Bears 15; Trafford Metros 9, Oxford City Stars 5

SPORTS POLITICS

US Olympic body shudders under two controversies

FROM DAVID MILLER IN ATLANTA, GEORGIA

THE United States Olympic Committee (USOC), dismayed by the enforced resignation last December of Robert Helmick, its president and an IOC vice-president, has suffered two further controversies within two individual federations — athletics and softball.

Softball is a "recognised" sport that is popular in America and attempting to gain Olympic entry. The Amateur Softball Association (ASA) was found to have withheld money granted to it by the USOC on request for specific programmes.

Ollan Cassell, the executive director of the TAC, the national athletics body, since its foundation in 1978, survived a vote of confidence at the weekend by only one vote.

The TAC, holding a secret ballot on whether to exercise the option to renew Cassell's contract, which expires next March, decided by ten votes to nine to delay the decision. There were two members of the executive committee absent who might have turned the decision the other way.

Those pressing for termination of Cassell's contract consider that he has been autocratic and secretive, has lacked vision to carry the TAC through to the centenary Games to be staged here in four years' time and that he has failed to generate enthusiasm about sponsors, notably Nike.

The matter will be put to the vote again at the TAC meeting in New Orleans at the time of the Olympic trials in June.

Cassell is said to have been telling his colleagues before the vote that he wished to remain another year, in order "to become the next IOC member for the United States".

Insider information suggests that this is the remotest possibility.

The Softball Association is having to return $115,000 in grants, including $20,000 for specific payment to creditors, that had been requested and not used.

As a consequence, Don Porter, the executive director of the ASA, has resigned from the Essex Committee of USOC established by William Hybl, following the Helmick scandal.

Porter says, none the less: "I do not feel that ASA was negligent in any way."

But Frank Taylor, the head of the ASA finance committee, said: "I think we lied — we took $20,000 and never gave it to anybody."

Harvey Schiller, the USOC's executive director, is to appoint an auditor to monitor grants to federations.

BOXING

Williams shapes up well for Lewis

BY SRIKUMAR SEN, BOXING CORRESPONDENT

DEREK Williams, the Commonwealth heavyweight champion, who has been spending the last six weeks at Angelo Dundee's finishing school, is shaping up well for his triple championship with Lennox Lewis on April 30, but Dundee was unable to say if his charge had picked up enough to relieve Lewis of the British and European titles.

Dundee, speaking to journalists yesterday from Miami said: "The trouble is he is inexperienced, having only ten amateur fights. It takes time to get everything together. I am not trying to change his style. I am just getting the best he's got out of him, doing what I feel is the best way to offset Lennox Lewis, making him believe in himself.

"He's got talent and I am working on a few moves. There is more to Williams than you have seen before. There are things the kid's got that he thought he never had. He's not so rigid, he's jabbing well and I've got him moving."

Teaching Williams move could prove easier than putting steel in his heart. His manager, Frank Warren, said: "I sent Williams to Dundee to motivate him. Angelo is the greatest motivator. Williams will need a little jockeying."

But Dundee realises he will have to do more than simply scrub him along on the night. "I have worked with underdogs before and he's capable of causing an upset. But I am bringing my shillelagh along," Dundee said. "And if necessary I will use it. But you know a trainer is only as good as the guy on the stool."

A new prospect, Hussain Shah, of Pakistan, has joined the exciting British super-middleweight ranks. He is the first Pakistani to have turned professional in Britain and will make his debut on the Lewis-Williams bill.

Shah, aged 28, won 95 of his hundred amateur bouts, a bronze medal in the Seoul Olympic Games and a gold in the President Cup in Bangkok. He was introduced to the Lewis team by Jahangir Khan, the squash rackets champions.

IN BRIEF

Davies set for Neath

Leighton Davies, the former Maesteg coach, is ready to take over when Glen Ball steps down as team manager of Neath, last season's Heineken League rugby champions, next month.

Davies, who resigned as coach at the first division strugglers, Maesteg, last month after a dispute with the committee, said: "I have been talking to Neath and I have been linked with the club."

Gomer injured

Tennis: Sara Gomer was forced to retire with an arm injury from the women's final in the LTA British tour tournament at Sunderland, while leading a fellow-Devon player, Valda Lake, 6-5 in the first set.

Ban lifted

Athletics: A four-year ban on the American athlete, Delisa Floyd, for alleged doping at the Tokyo world championships in 1991, has been lifted.

Ashley defends

Boxing: Crawford Ashley, the British light-heavyweight champion, defends against Glazz Campbell, the southern area holder, in Belfast on April 25.

Lejarreta retires

Cycling: Marino Lejarreta, of Spain, has been forced to retire from the sport because of injuries sustained in a crash during a race at the weekend.

FOR THE RECORD

FOOTBALL

GM VAUXHALL CONFERENCE: Postponed: Farnborough v Merthyr, waterlogged pitch.
BRAZILIAN CHAMPIONSHIP: Bragantino 2, Goias 0; Internacional 1, Atlético Paranaense 1.
CZECHOSLOVAK LEAGUE: Dukla Prague 3, Dukla Banska Bystrica 2.
Monday's late results
NEVILLE OVENDEN COMBINATION: Chelsea 0, Brighton 0; Watford 2, Swindon 0.
PONTINS CENTRAL LEAGUE: First division: Everton 3, Sheffield United 2; Manchester United 0, Nottingham Forest 1, Rotherham 1, Sheffield Wednesday 2. Second division: Oldham 5, Hull 1; Preston 1, York 0; Stoke 3, Mansfield 0.
DIADORA LEAGUE: Premier division: Chesham 1, Sutton 0. Second division: Lewes 5, Newbury 0.
HFS LOANS LEAGUE: Challenge Cup: Final: Frickley 0, Marine 1. First division: Curzon Ashton 2, Guiseley 2.
BIRMINGHAM SENIOR CUP: Final: Birmingham City 0, VS Rugby 3.
NORTHERN COUNTIES EAST LEAGUE: Premier Division: North Shields 2, Thackley 1.
GREAT MILLS LEAGUE: First division: Keynsham Town 0, Crediton Town 0
CAPITAL LEAGUE: Westcourne 2, Colchester 0; Wokingham 0, Sutton Utd 1

ICE HOCKEY

NATIONAL LEAGUE (NHL): Boston Bruins 6, Hartford Whalers 3; New Jersey Devils 5, Pittsburgh Penguins 1, Philadelphia Flyers 6, Toronto Maple Leafs 2; New York Islanders 1, Washington Capitals 1 (OT)

REAL TENNIS

HOLYPORT: J D Ward National League: Final: Petworth bt North Oxford BMW, 2-1 (C Bray bt L Deuchar, 0-6, 6-2, 4-6, A Phillips bt S Ronaldson, 6-5, 6-3; N Pendrigh bt A Oliver, 6-2, 2-6 6-3).
QUEEN'S CLUB: George Wimpey British amateur championship: First round: N Pendrigh bt B Clive, 6-3, 6-2, 6-5.

BOWLS

ELY: International matters: First round: A Allcock (Bentham) bt R Hart (Essex County), 9-5, 3-9, 9-5, A Easy (Ely) bt S Leader (St Neots), 4-9, 9-8, 9-6; H Duff (Hull) bt D Holt (Blackpool Borough), 9-5, 9-5, G Harlow (Ely) bt D Cornwell (Ely), 9-4, 9-8, W Richards (Cambridge Park, Twickenham) bt D Le Marquand (Jersey), 9-7, 9-5, K King (Ely) bt E Cammack (Boston), 9-2, 5-9, 9-6. J Ottaway (Wymondham Dell) bt M Entwistle (Ely), 6-9, 9-5, 9-6, I McWhinney (Ely) bt A Wyatt (Ipswich), 9-1, 9-1. Quarter-finals: Allcock bt Easy, 9-5, 9-2, King bt Richards, 6-9, 9-6, 9-2; Harlow bt Duff, 6-9, 9-2, 9-3, Ottaway bt McWhinney, 9-4, 9-4.
BLACKPOOL: Waterloo Spring Tournament: Second-round winners: A Heaton (St Helens), R Burgess (Adlington), A Pyle (St Annes), D Richardson (Wigan), J Coupe, S Coupe and M Coupe (all Walton le Dale), P White and A White (both Swinton), P Parkinson (Bamber Bridge), AMurry (Partington).

BADMINTON

GLASGOW: Pilkington Glass European Championships: Group 1: Sub-Group A: CIS bt Netherlands, 3-2; Denmark bt CIS, 5-0; Denmark bt Netherlands, 4-1. Sub-Group B: Sweden bt England, 3-2 (England names first): Men: S Butler lost to P Axelsson, 16-17, 13-18; A Goode and D Wright lost to S Onterberg and J-E Antonsson, 5-15, 14-17. Women: H Troke bt C Magnusson, 11-9, 12-10; S Sankey and G Gowers bt C Bengtsson and M Bengtsson, 15-11, 15-7. Mixed: N Ponting and Gowers lost to P-G Jonsson and M Bengtsson, 8-15, 9-15. England bt Scotland, 4-1 (Scotland names first): Women: A Gibson lost to S Louis, 11-5, 8-11, 2-11; J Allan and E Allen lost to G Clark and L Bradbury, 11-15, 14-17. Men: K Scott lost to S Butler, 4-15, 15-11, 10-15; Middlemiss and R Hogg bt A Goode and D Wright, 18-15, 11-15, 15-4. Mixed: K Middlemiss and E Allen lost to N Ponting and G Gowers, 6-15, 6-15; Sweden bt Scotland, 5-0. Group 2: Sub-Group C: Germany bt Finland, 4-1; Finland bt Wales, 4-1, Germany bt Wales, 5-0. Sub-Group D: Norway bt Ireland, 3-2, Poland bt Norway, 3-2; Poland bt Ireland, 3-2. Group 3: Sub-Group E: Czechoslovakia bt Bulgaria, 3-2; Czechoslovakia bt Belgium, 3-2. Sub-Group F: Iceland bt Austria, 5-0; France bt Iceland, 3-2. Group 4: Sub-Group G: Spain bt Cyprus, 5-0; Hungary bt Spain, 3-2. Sub-Group H: Portugal bt Italy, 4-1; Switzerland bt Italy, 5-0.

BASKETBALL

NATIONAL ASSOCIATION (NBA): New Jersey Nets 110, Orlando Magic 104; Chicago Bulls 100, Atlanta Hawks 93; Utah Jazz 138, Golden State Warriors 99; Los Angeles Lakers 100, Denver Nuggets 93.
EUROPEAN CLUBS CHAMPIONSHIP: Semi-final: Partizan Belgrade (Yug) 82, Philips Milan (It) 75 (in Istanbul)

BOXING

GATESHEAD: George Wimpey ABA semi-finals, England v Scotland: Light-flyweight: L Woodcock (Royal Navy) bt S Robertson (Lanark Welfare), wo. Fly: K Knox (Bonnyrigg) bt S Parry (Lambton St), pts. Bantam: M Akhs (Crawley) wo J Murray (Royal Albert), scr. Feather: M Ward (Newco Repton) bt C Maluco (Calton), pts. Light: D Amory (Kingshurst) bt M Stevens (Selkirk), pts. Light-welter: D McCarrick (Boarshaw) bt S McLevy (Clydeview), pts. Welter: M Santini (Birmingham City) bt A Craig (Aberdeen), retd 3rd rnd. Light-middle: G Catley (Empire) bt J Townsley (Cleland Miners), pts. Middle: J Connelly (Renton) ko E Nole (Moss Side), 3rd. Light-heavy: P Rogers (Pennill) bt W Cane (Four Isles), rsc 2nd. Heavy: S Welch (Hove) bt A Caulfield (St Francis), pts. Super-heavy: M Hopper (Spennymoor) bt C Brown (Garforth), pts.

CRICKET

PRE-SEASON MATCH: The Parks (50 overs): Middlesex 234-4 (K R Brown 70, M W Gatting 58, P N Weekes 52 not out); Oxford University 120-2. Middlesex won by 114 runs.

GOLF

WEST HILL: Father and Sons Foursomes: Second round: J Baldwin (Tandridge) and A J Baldwin (East Berks) bt F W R and T C Stocks (St George's Hill), 2 and 1; W A Tait (North Wilts) and N J Tait (Marlborough) bt G and A J Gillespie (Worplesdon), 19th; R S and S J Cox (Burnham Beeches) bt P E Rood (Wisley) and T C B Rood (Burhill), 7 and 6, J A and R Piggott (West Middlesex) bt J D and K M Younghusband (Hayling), 5 and 4; B E and A N Prince (West Hill) bt D P Horne (Royal Porthcawl) and A D Horne (Beaconsfield), 4 and 3; D H and A D J Greenhalgh (Royal Mid Surrey) bt J B C and W B Atkinson (Bishop's Stortford), 2 holes; A C and J A Stapleton (Gerrards Cross) bt B and J Smart (Guildford), 8 and 5; E D Bond (Hankley Common) and D C Bond (Wentworth) bt I F M Hine (St Enodoc) and J P Hine (Bristol and Clifton), 3 and 1; T W G and R Betts (Mannings Heath) bt P E Story (Mulfion) and D P Story (Lilphook), 19th; V F Davis (Wyke Green) and M V Davis (Sudbury) bt H A and T P Mote (West Sussex), 4 and 3; P J R and A W Bathurst (Hankley Common) bt J T and J M H Green (RAC), 3 and 2; K S and M J MacLean (Tandridge) bt D C Dixon (Nevill) and J C Dixon (Royal St George's), 2 and 1; P L Osborn (Lindrick) and S A Osborn (Royal West Norfolk) bt G E and A P Tosdevin (Pinner Hill), 19th; R J and J R Lavelle (Berkshire) bt D and A D Knill-Jones (Banstead Downs), 4 and 3; I W and A R W Boyd (Berkshire) bt D F R and T M R Lord (Northamptonshire County), 3 and 2; M T C and T C Waugh (Walton Heath) bt D I Stirk (Royal North Devon) and G C Stirk (Saunton), 20th; J D and P Nash (Betchworth Pk) bt I N and A I MacLaren (Knole Pk), 7 and 6; R G and M A Newman (Coombe Hill) bt P J R and E E R Webb (Walton Heath), 20th, B White (Hadley Wood) and I A D White (South Herts) bt W T Shiels (Stratford-on-Avon) and L A J Shiels (Copt Heath), 2 and 1; J V and P M Tedder (West Hill) bt S R and R T Wernn (Pinner Hill), 3 and 2; S A E and C S G Staveley (Hunstanton) bt G A and G A C Hovil (West Sussex), 19th. D J and D R Baxter (Holme Hall) bt C and D Clark (Royal Blackheath), 1 hole; R W and I B Attoe (Worplesdon) wo S D and K J Bowyer (Moor Town), scr; J Niven (Newbury and Crookham) and A J Niven (RC Portsmouth) bt B and M Sharp (Bramley), 1 hole; E and R E Pearce (Reigate Heath) bt E J Farmer (Royal Eastbourne) and M Farmer (North Hants), 1 hole; D P A and J A Cox (Sunningdale) bt J S and A S Gilbert (Burhill), 19th; D W and T G Sykes (East Devon) bt B E and M D Joseph (Glamorganshire), 3 and 2, R G and S Smith (Surbiton) bt P W S and G P Boult (Chislehurst), 6 and 5, A S and J W Cronk (Walton Heath) bt M S and A Silver (Eastbourne), 2 and 1, E R and V R Bailes (Stoke Poges) bt R C and S C Stowell (West Surrey), 3 and 2; G F Abercrombie (Hayling) and J F Abercrombie (Highgate) bt D M and W K Lang (Dyke), 2 and 1; M M Lawson (Stoneham) and P M Lawson (Hockley) bt G and J Fletcher (Royal St George's), 3 and 2.

SPEEDWAY

GOLD CUP: First division: Reading 48, Poole 42. Wolverhampton 45, Belle Vue 45 Postponed: Second division: Milton Keynes v Middenhall

TENNIS

ATHENS: Federation Cup Europa/Africa group A: South Africa bt Luxembourg, 3-0
HONG KONG: Men's tournament: First round: J Courier (US) bt P Kuhnen (Ger), 7-6, 6-4; M Chang (US) bt G Connell (Can), 7-5, 6-3, B Gilbert (US) bt N Berwick (Aus), 3-6, 7-5, 6-3, W Masur (Aus) bt P Haarhuis (Neth), 6-3, 6-2, J Siemerink (Neth) bt G Pozzi (It), 6-4, 1-0 retd, S Steven (NZ) bt A Jarryd (Swe), 7-6, 6-1, B Karbacher (Ger) bt S Youl (Aus), 2-6, 6-3, 6-3, M Schapers (Neth) bt G Rusedski (Can), 6-4, 6-4, K Curren (US) bt A Thoms (Ger), 6-4, 7-5; G Muller (SA) bt C Saceanu (Ger), 6-3, 6-3; J Grabb (US) bt B Black (Zim), 6-3, 3-6, 6-2, T Woodbridge (Aus) bt M Zoecke (Ger), 6-7, 7-6, 6-2
NICE: Men's tournament: First round: R Gilbert (Fr) bt C Pioline (Fr), 6-2, 6-3, F Clavet (Sp) bt J Oncins (Br), 6-4, 2-6, 6-1, O Delaitre (Fr) bt B Borg (Swe), 7-5, 6-2, M Rosset (Switz) bt C Miniussi (Arg), 7-5, 7-5, J Sánchez (Sp) bt M Koevermans (Neth), 2-6, 6-4, 6-4, G Forget (Fr) bt L Nemecek (Cz), 6-4, 6-3, H Leconte (Fr) bt B Wuyts (Bel), 6-1, 2-6 6-0, A Gómez (Ecu) bt F Fontang (Fr) 6-1 3-6 7-6, G Markus (Arg) bt J Arrese (Sp), 6-4, 5-2, G Lopez (Sp) bt A Boetsch (Fr), 6-4, 6-2, P Sampras (US) bt M Jaite (Arg), 2-6, 7-5, 6-3
TAMPA, Florida, men's tournament: First round: C Mezzadri (Switz) bt P Korda (Cz), 6-2, 4-6, 6-3, J Yzaga (Peru) bt L Mattar (Br), 7-6 6-7 6-2 T Witsken (US) bt J Tarango (US), 7-6, 7 5; B Shelton (US) bt P Arraya (Peru), 7-5, 6-4, M Strelba (Cz) bt J Frana (Arg), 6-3, 6-4, T Martin (US) bt J Stark (US), 6-2, 6-2 C Pistolesi (It) bt E Masso (Bel), 6-4, 6-1; M Filippini (Uru) bt A Olhovsky (CIS) 7-5, 7-5; M Woodforde (Aus) bt R Azar (Arg), 6-4, 6-3
HOUSTON, Texas: Women's tournament: First round: L McNeil (US) bt G Magers (US), 7-5, 7-5, B Fulco-Vilela (Arg) bt A Keller (US), 6-3, 6-0, M Paz (Arg) bt K Adams (US), 6-1, 7-5; R Alter (Can) bt P Fendick (US), 7-5, 7-5; E Burgin (US) bt L Davenport (US), 6-4, 7-6; P O'Reilly (US) bt A Schwartz (US), 6-2, 6-2; C McGregor (US) bt J Sentrock (US), 6-7, 6-0, 7-6, L Allen (US) bt A Gavaldon (Mex), 7-5, 6-2
PATTAYA, Thailand: Women's tournament: First round: M Javer (GB) bt J Byrne (Aus), 6-1, 6-3; E Sviglerova (Cz) bt C Wegink (Neth), 6-3, 6-4, C Lindqvist (Swe) bt C Sure (Fr), 7-6, 6-2, Wang Shi Ting (Taiwan) bt K Po (US), 6-4, 7-5.
SUNDERLAND: LTA British tour: Eleventh round: Men's final: D Sapsford (Surrey) bt S Cole (Surrey), 6-1, 3-6, 6-2 Bonus pool positions: 1, P Hand (Berks), 630pts, 2, Cole 610, 3, N Fulwood (Derbys), 390 Women's final: V Lake (Devon) bt S Gomer (Devon), 5-6 retd Bonus pool positions: 1 Lake, 570, 2, B Griffiths (Middx), 460, 3, K Cross (Devon) 270

TABLE TENNIS

STUTTGART: European team championships: Men: Group A: Sweden bt England 4-3 (England names first): Chen Xinhua lost to J Waldner, 16-21 9-21, C Prean bt P Carlsson, 21-16, 11-21, 21-16; M Syed bt M Appelgren, 16-21 21-16, 23-21 Prean and A Cooke lost to Waldner and Appelgren, 13-21, 13-21, Prean lost to Waldner, 9-21, 18-21, Syed bt Carlsson, 19-21, 21-19, 21-12, Chen lost to Appelgren, 21-16 22-20 Sweden bt Germany, 4-3, Austria bt Netherlands, 4-1, Hungary bt Denmark, 4 2 Group B: Belgium bt Yugoslavia, 4 2; Czechoslovakia bt CIS, 4-2, France bt Germany, 4-1 Group C: Spain bt Bulgaria, 4-2, Ireland bt Portugal, 4-1, Latvia bt Liechtenstein 4-1 Group D: Poland bt Norway, 4-0, Switzerland bt Iceland, 4-0 Estonia bt Malta, 4-0 Group E: Turkey bt Scotland, 4-0 Slovenia bt Lithuania, 4-2 Finland bt Luxembourg, 4-1, Turkey bt Finland, 4 3 Luxembourg bt Scotland 4-3, Slovenia bt Jersey 4-0 Group F: Croatia bt Wales, 4-1, Greece bt Wales, 4-1, Italy bt Romania, 4-3, Croatia bt Guernsey 4-0 Semi-finals: England bt France, 4-2 (England names first): C Prean bt D Eloi, 21-14, 21-18, Chen Xinhua lost to J-P Gatien, 14 21, 21-18, 19-21, M Syed bt D Mommessin, 21-10, 21 13, Prean and A Cooke bt Gatien and Eloi, 21-13, 21-18, Prean lost to Gatien, 7-21, 15-21; Chen bt Mommessin, 21-15 21-15 Sweden bt Germany, 4-1 (Sweden names first) J Persson bt P Franz, 21-11, 21-19; J-O Waldner bt J Rosskopf, 21-16, 21-11, 21-12, P Karlsson bt S Fetzner, 21-19, 21-14; Waldner and M Appelgren lost to Rosskopf and Fetzner, 14 21, 19-21, Persson bt Rosskopf, 22-20, 21-14 Play-offs: Group D: Greece bt Spain, 4-1, Poland bt Turkey, 4-0 Group E: Croatia bt Bulgaria 4-1 Group F: Romania bt Ireland, 4-1. Group G: Italy bt Portugal, 4-0 Group H: Israel bt Latvia 4-0, Luxembourg bt Cyprus, 4-0 Group J: Wales bt Liechtenstein, 4-0. Scotland bt Iceland, 4-0 Group K: Malta bt Jersey, 4 0
Women: Group B: England bt Germany 3-0 (England names first): A Gordon bt E Schall, 21-17, 24-22, Lomas bt O Nemes, 15-21, 21-19, 21-18, Lomas and A Holt bt Schall and N Struse, 24-22, 22-24, 21-18, Hungary bt Czechoslovakia, 3-0 Group G Latvia bt Ireland 3-1 Semi-finals: Romania bt Yugoslavia 3-2; Netherlands bt CIS 3-0 Play-offs: Group B (5-8) Germany bt Czechoslovakia, 3-0
Group C (9-12) Sweden bt Bulgaria, 3-0, France bt Belgium, 3-1; Sweden bt France, 3-2, Belgium bt Bulgaria, 3-1
Group D (13-16) Italy bt Slovenia, 3-1, Croatia bt Poland, 3-0; Slovenia bt Poland, 3-2 Group E (17-20): Denmark bt Spain, 3-1; Austria bt Lithuania, 3-1, Lithuania bt Spain, 3-1 Group F (21-24) Greece bt Scotland, 2-1, Finland bt Switzerland, 3-0; Scotland bt Switzerland, 3-0 Group G (25-28): Lithuania bt Ireland, 3-1; Luxembourg bt Norway, 3-0. Norway bt Ireland, 3-1 Group H (29-32) Estonia bt Portugal, 3-1, Wales bt Israel, 3-2, Israel bt Portugal, 3-0 Group J: Turkey bt Cyprus, 3-0.

BASEBALL

NATIONAL LEAGUE: Montreal Expos 3, St Louis Cardinals 2, Cincinnati Reds 5, Atlanta Braves 4, Philadelphia Phillies 3, New York Mets 2 Houston Astros 8, Los Angeles Dodgers 3
AMERICAN LEAGUE: Detroit Tigers 7, Cleveland Indians 5, New York Yankees 5, Toronto Blue Jays 2 Baltimore Orioles 8, Boston Red Sox 6, Oakland A's 6, Kansas City Royals 1, Chicago White Sox 1, Seattle Mariners 0, California Angels 3, Texas Rangers 0

TODAY'S FIXTURES

FOOTBALL

7.30 unless stated

Barclays League Second division

Brighton v Derby (7.45)
Leicester v Tranmere (7 45)
Middlesbrough v Oxford Utd
Southend v Port Vale (7 45)

Autoglass Trophy Northern Section Final, second leg

First-leg score in brackets

Stockport (1) v Burnley (0) (all ticket)

Southern Section Final, second leg

Peterborough (3) v Stoke (3) (all ticket)

GM Vauxhall Conference

Gateshead v Stafford (at Blyth Spartans)

EUROPEAN CUP: Semi-final series: Anderlecht (Bel) v Red Star Belgrade (Yug), Sampdoria (It) v Panathinaikos (Gr), Dynamo Kiev (Ukraine) v Sparta Prague (Cz), Barcelona (Sp) v Benfica (Por)
CUP WINNERS' CUP: Semi-finals, second leg (first-leg score in brackets): Feyenoord (Neth) (1) v Monaco (Fr) (1), Werder Bremen (Ger) (0) v Club Brugge (Bel) (1)
UEFA CUP: Semi-finals, second leg: Ajax Amsterdam (Neth) (3) v Genoa (It) (2), Torino (It) (1) v Real Madrid (Sp) (2)
DIADORA LEAGUE: Premier division: Chesham v Harrow
HFS LOANS LEAGUE: Premier division: Postponed: Bishop Auckland v Morecambe, Emley v Matlock. First division: Radcliffe Borough v Worksop
BEAZER HOMES LEAGUE: Premier division: Corby Town v Halesowen (7 45).
PONTINS CENTRAL LEAGUE: First division: Barnsley v Sheffield Wed (7 0), Bradford v Sheffield Utd, Leeds v Manchester City (7.0), Newcastle v Bolton (7.0). Postponed: Sunderland v Liverpool. Second division: Oldham v Blackpool (7 0), Scunthorpe v Grimsby (7 0), Wolverhampton v Huddersfield (7.0)
NEVILLE OVENDEN COMBINATION: Fulham v Luton (2 0) Oxford Utd v Ipswich; Swindon v Chelsea (2.0), Watford v Crystal Palace
JEWSON EASTERN COUNTIES LEAGUE: Premier division: Cornard v Brantham Athletic, Stowmarket v Wroxham

RUGBY UNION

Heineken Welsh League First division

Newbridge v Newport (7 15)

SCHOOLS INTERNATIONAL: 18 group: England v Ireland (Bedford, 8 0)

CRICKET

Tetley Bitter Challenge

11 0, 104 overs minimum

LORD'S: England A v Essex

Other matches

11 30 to 6.30

FENNER'S: Cambridge University v Leicestershire

THE PARKS: Oxford University v Durham

OTHER SPORT

BADMINTON: European championships Individual events (Glasgow)

SPEEDWAY: Second division Gold Cup: Long Easton v Peterborough (7 30).

STELLA ARTOIS
The Stella Artois Championships
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Owing to the cancellation of corporate hospitality on Sunday 14 June 1992 by overseas clients, a limited number of private boxes, direct from the event organisers, have become available
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● RUGBY UNION 27
● RACING 28, 29
● CRICKET 30

THE TIMES
SPORT
WEDNESDAY APRIL 15 1992

Football authorities look for alternatives

Fifa takes steps to resolve penalty problem

BY STUART JONES, FOOTBALL CORRESPONDENT

FOOTBALL is ready to end the nonsense of the penalty shoot-out. That will be of no consolation to Portsmouth, after their FA Cup semi-final defeat by Liverpool on penalties, but Fifa is taking steps to review the controversial law.

The world's governing body will be advised to examine sudden death as a fairer means of ending cup replays in extra time.

In response to complaints submitted after the World Cup in Italy in 1990, when England suffered the same cruel fate as did Portsmouth in Monday night's FA Cup semi final replay, Fifa formed a task force.

Its specific duty was to study ways in which the game might be improved.

The group, known as FIFA 2000 met in Zurich last month and agreed that they should recommend the alternative method.

The prime mover behind the proposal was Michel Platini, the France manager who experienced the pain of losing a World Cup semi-final on penalties when he was the captain in 1982.

Graham Kelly, the Football Association's chief executive, and a fellow member of Fifa 2000, supports the principle especially after seeing for himself Liverpool's hollow victory at Villa Park.

Yet he is not convinced that sudden death, with all its inherent logistical difficulties, would be either practical or necessarily more authentic.

"They were all so tired last night that I'm not sure they would have scored by midnight," he said yesterday.

At least neither side could be accused of playing for penalties as was the case in last season's miserably negative European Cup final between Red Star Belgrade, the winners eventually on penalties, and Marseilles.

"Some coaches play for a draw and hope to nick it on penalties," Kelly said.

"One of the reasons for sudden death would be to make teams play until they do score but it might not prove as simple as that. People might miss the last bus home.

"The shoot-out may not be ideal but it is probably the best system devised so far. People come up with all sorts of ideas, such as counting the number of corners, but that is artificial. Penalties are at least part of the game and not just a statistic.

"It would have made no difference on Monday anyway, both Liverpool and Portsmouth gained seven corners. Even if bookings and dismissals had been taken into account, as in the recent rugby union World Cup, the balance would still have been even. No names were taken at Villa Park.

"I have every sympathy with Portsmouth," Kelly said. "There has to be a loser but we have to find a way of ending matches somehow."

Portsmouth, though, will rue the timing of the general election, which effectively denied them another chance.

The replay, originally scheduled for last Wednesday, was postponed because the West Midlands police insisted that they would be unable to provide adequate security on the even of the national poll.

Although penalties were introduced this season — to the cost earlier in the competition of Scunthorpe United, Colchester United, Newcastle United and Manchester United — the directive covered the first round up to and including the quarter-final.

"There are so many bits and pieces to be put in place before the final that we needed an outcome sooner rather than later," an FA spokesman said.

The FA, who must comply with the wishes of the local police, could not find sufficient room for a third match. Fixture congestion thus favoured Liverpool, who won the European Cup on penalties in Rome eight years ago.

Their comparatively experienced nerves held again but, should the final against Sunderland on May 9 and the replay be equally indecisive, they will once more have to endure football's version of Russian roulette.

Fifa's machinery grinds so slowly that next season's FA Cup will feature the same dreaded finishes. For the rule to be changed, the proposal must be approved first by the governing body's executive committee and then by the international board, which is unlikely to discuss the matter until May next year.

Even if the FA was tempted to experiment with a new system, it could not legitimately do so. Permission must be granted by Fifa before any domestic cup-tie can be decided other than by the accepted means, by either replays or penalties.

"We were reluctant to bring in penalties," Kelly said. "But I don't see that changing in the immediate future. We could go back to unlimited replays next season but, in the present climate of manpower, general co-operation with the police and costs, that is unlikely."

More football, page 31
Wembley view, page 27

Final replay could go to penalties

LIVERPOOL and Sunderland will have four hours to resolve their FA Cup final or face a penalty shoot-out. Football Association officials will back the controversial system to settle the season's Wembley showpiece if the clubs are still deadlocked after extra-time in the first replay on May 14.

This decision, to be confirmed today, comes despite the criticism following the debatable manner of Portsmouth's exit in the penalty shoot-out at the end of Monday's semi-final replay at Villa Park. The FA has been prepared to employ a penalty shoot-out after one replay at previous finals.

England's involvement in this summer's European championship finals in Sweden ruled out any likelihood of the Cup Final going to a third game. FA officials blame "fixture congestion" for the decision.

Under Fifa rules, penalties are the only acceptable alternative to unlimited replays. "Penalties are a football skill and you know you will have an outcome," the FA spokesman, David Bloomfield, said: "At least we have one replay and a total of four hours to divide the teams whereas World Cup and European games have penalties after extra-time in the first match."

A Lesson with Leadbetter competition

Win a weekend for two in Orlando, Florida and receive personal one-to-one instruction from David Leadbetter.
Fifty videos will be given away as runners-up prizes.
Watch out for questions three and four in The Times this Friday and Saturday.

Question 1:
Which of David's pupils does he refer to as 'my best advertisement'?

Question 2:
In which year did Leadbetter's famous Scottish pupil win the coveted 'Green Jacket'?

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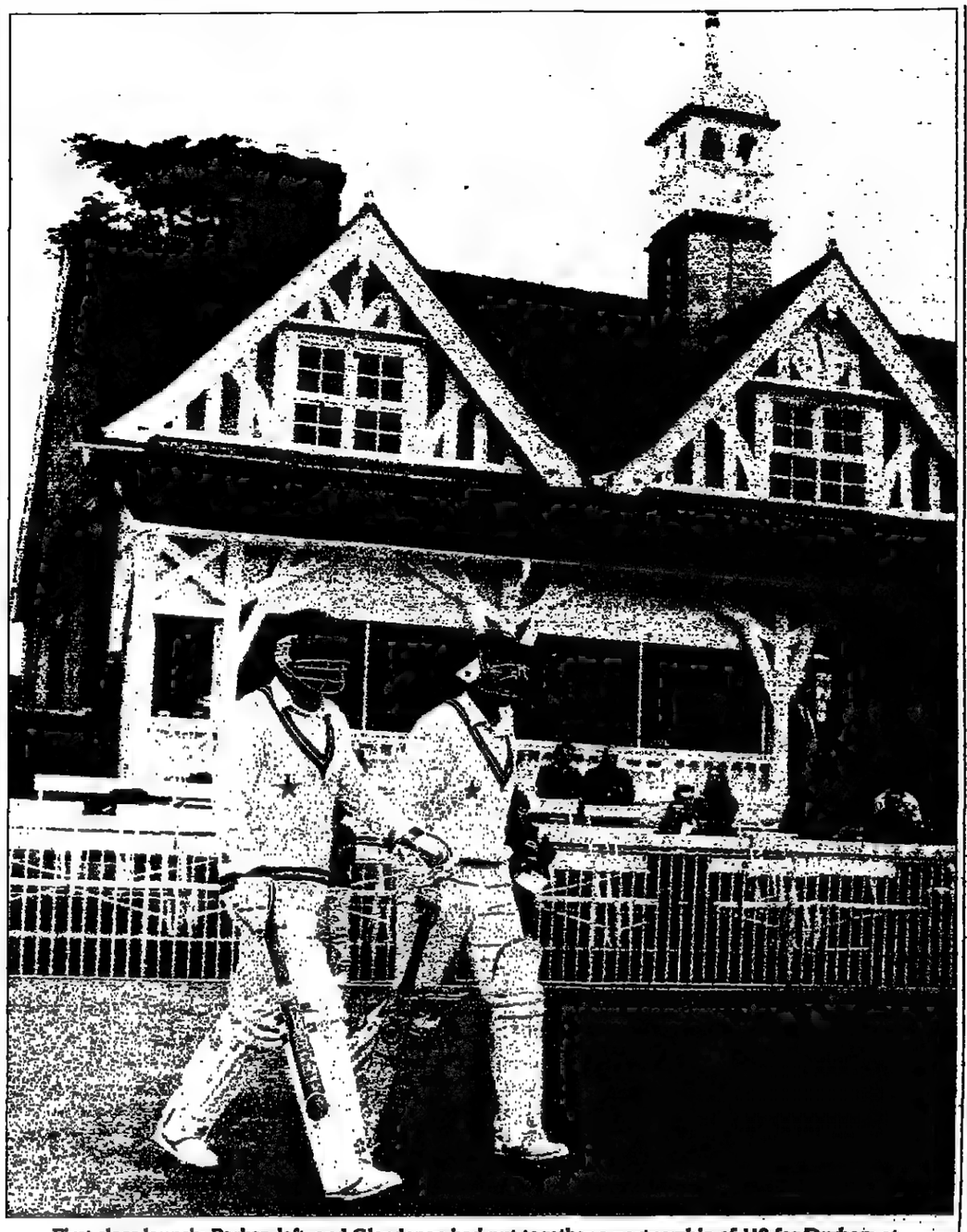

First-class launch: Parker, left, and Glendenen had put together a partnership of 119 for Durham at Oxford when rain prevented play after lunch. Photograph: Hugh Routledge. Report, page 30

A chilly start for Durham

BY ALAN LEE
CRICKET CORRESPONDENT

THERE will be bigger days and headier occasions for Durham, starting this weekend with a Sunday League game which is all-ticket and televised. But yesterday was when the history was made. For 71 years, there has been a closed shop of 17 first-class counties. Now, the 18th is up and running.

As history goes, it passed with a whisper rather than a roar, but then in Oxford's Parks, on a bitter April day, it was always likely to be so.

There were a few dozen curious witnesses among a gaggle of photographers and television crews. Some of the players looked bashful, some looked proud; all looked frozen stiff. Chris Scott wore a bobble-hat and Dean Jones, having organised an fielding session in an incongruous sun-visor, donned several track suits and enquired if cricket was ever played in lower temperatures.

Mugs of tea were served during a morning drinks break and when rain ended play at lunchtime, Durham 119 without loss, nobody much minded. The birth had been recorded. As they had warmed up, or tried to, under the strictures of their physiotherapist, Sheila Job, the Durham squad made an odd mix of the anonymous and the comfortably familiar.

The latter group included Wayne Larkins and Phil Bainbridge, 35 years of county cricket between them and now with the grey hair to show it, and Paul Parker, fretting over a back injury but still running faster than anyone else.

All three have had captaincy experience and will offer a well of wisdom, into which David Graveney will dip at will. Graveney has the unique task, though he will call it the honour, of welding together a disparate gathering of aspirants and itinerants.

He does not understate the problems, of which constant scrutiny is one, but neither does he labour them. A man who has been through Graveney's experiences, these past five years, will never make a drama out of a challenge. "I have learned already that the people of Durham will tell you if they don't like what you are doing. I don't mind that. It's better than being stabbed in the back."

Dismissed, callously, as Gloucestershire's captain, and then attacked for his role as manager of the last unsanctioned tour to South Africa, Graveney looks back without rancour or regrets. "If I had my time again, the only thing I would do differently would be to leave Gloucestershire earlier than I did," he says. "I was in a no-win situation and in danger of giving up the game as a disillusioned man.

"Instead, so much has happened to me recently that I still feel I am just past 30," he adds. In fact, he is 39. His troublesome back patched up for another year of wheedling spin and embarking on a venture in which all of cricket must wish him success.

Of Durham's 22 contracted players, twenty were at Oxford yesterday. Missing were the youngest, Paul Henderson, training at Lilleshall with England under-17s, and the most famous, Ian Botham, still sunning himself in South Africa. Henderson is Durham's future; Botham helps give them an exciting present. It starts in earnest on Sunday.

Durham feature, page 30
Imran, page 30

Tribute to Surridge

A TRIBUTE to Stuart Surridge, the former captain of Surrey county cricket club, who died aged 74 on Monday, came yesterday from Peter May, who took over from Surridge in 1957 after Surrey had won the county championship in each of the five years of Surridge's captaincy.

"The news came as a terrible shock," May, who went on to captain England, said. "I will miss him very much."

"He was a great captain and an inspiring man to play under. He was a great man and friend off the field, too, and was godfather to one of my daughters.

"Those times will always hold wonderful memories for me. His death is a sad loss."

Obituary, page 15

Upset by Syed in team effort

BY RICHARD EATON

ENGLAND reached the final of the European table tennis championships with an excellent 4-2 victory over France in Stuttgart yesterday. Against Sweden, the world champions, today they are ensured of at least a repeat of the silver medal they earned against the Swedes in the 1988 final.

The victory was achieved despite a magnificent performance from Jean-Philippe Gatien, the French No. 1 and English Open champion, and largely because of an all-round effort by the four English players.

Carl Prean, the England No. 1, and Chen Xinhua, the English national champion, both won singles, as expected; Alan Cooke played an important role in a surprise victory in the doubles; and Matthew Syed, whose splendid defensive efforts have been a plus in these championships, scored another fine win.

Syed beat Didier Mommessin, the former French national champion, 21-10, 21-13. Another surprise was that Gatien, who finds backspin and float difficult to attack, was able to beat Chen, who had won their four previous meetings. The Frenchman did so only by 21-14, 18-21, 21-19 after trailing in the final game by 9-15 and 13-17.

"I think Gatien played one of the best matches I have ever seen him play," Donald Parker, the England manager, said.

In today's final the Swedes will field Jorgen Persson, the world champion, and Jan-Ove Waldner, a former world champion, two truly great players.

England only lost by 5-3 in the 1988 final, by 3-2 in the World Team Cup last November, and by 4-3 in their group match on Monday.

"I was extremely pleased with the way we played today," Parker said. "I am sure that if we play our best we can give Sweden some trouble again."

Results, page 31

Hall's loss hurts England

ENGLAND'S medal prospects suffered a severe blow when Darren Hall, who won a silver last time and a gold the time before, announced yesterday that he would take no part in this week's Pilkington Glass European badminton championships in Glasgow because of a recurrence of his ankle injury (Richard Eaton writes).

As if to underline the setback, England put up a sufficiently sturdy performance in a 3-2 loss to Sweden to believe that with the country's No. 1, they might well have won and, in the process, a team silver medal for the first time since 1986. Instead they were left with a battle for a bronze with the CIS and thoughts of what might have been.

Another losing Borg comeback

BY OUR SPORTS STAFF

Nice: Olivier Delaitre, of France, defeated Bjorn Borg 7-5, 6-2 yesterday, stopping the Swede's latest comeback to the professional tennis circuit at the Nice Open. In a first-round match filled with unforced errors, Delaitre, ranked 43rd in the world, controlled the action and pace of the 78-minute match.

Borg was wearing his trademark headband but as soon as play started it was apparent that it was not the Borg of old. His serves lacked power, his shots lacked depth and the only points he seemed to win came on unforced errors by Delaitre.

The Frenchman's mistakes helped Borg get back from a rapid 3-0 deficit. Delaitre made nine of 12 blunders to give Borg three consecutive games and tie the score at 3-3.

However, Delaitre pounced on any short ball and approached the net to put away easy winners. He took the first set in 49 minutes, breaking Borg at love in the twelfth game. The second set went quickly, Delaitre taking the final four games.

Borg previously attempted comebacks in 1982, 1983, 1984 and 1991. All were short-lived. Delaitre is the No. 2 French player behind Guy Forget. A good clay-court player, Delaitre made two tournament finals late in 1991, losing to top ten players, Pete Sampras and Forget.

Borg won here in 1977 and 1980. This time he prepared himself with a new, modern graphite racket and weeks of preparation at Nick Bollettieri's academy. Last year Borg made a feeble return, seeking to rekindle past glories with his old wooden racket and aided by a 79-year-old Welshman that Borg called "The Professor".

Borg came back with talk of entering grand slam tournaments, lost severely to Jordi Arrese in 75 minutes at Monte Carlo, and left the scene.

He has returned with a different attitude. He said another loss won't bother him. "I'm missing match play. To be in a grand slam tournament you need to have 100 percent confidence," Borg said when he was training in Florida.

"I'll take it one step at a time. We will see what happens." Since February he has played in various exhibitions, senior tournaments and an invitational in Texas, losing in the second round to a young Venezuelan ranked closer to 200 than 100.

Borg: lacking power

He managed a few wins, mostly over players his own age or older. His 62nd and last title was more than ten years ago.

After Nice he has accepted wild-card invitations to play in Monte Carlo and Munich tournaments. He indicated he might play in his native Sweden among the seven or eight ATP tournaments.

Delaitre now faces another Frenchman, Fabrice Santoro, who knocked out the No. 3 seed and 1989 champion, Andrei Chesnokov, on Monday, 6-3, 0-6, 6-3.

Sampras is the top seed of the tournament and Forget is second-seeded. Forget beat Libor Nemecek, of Czechoslovakia, in the match before Borg, 6-4, 6-3.

Cup final allocation irks Sunderland

BY LOUISE TAYLOR

SUNDERLAND have been allocated 18,000 tickets for football's FA Cup final on May 9, as opposed to the 26,000 awarded to Liverpool. The remainder of the 80,000 crowd at Wembley will be made up from allocations to clubs, county associations, and overseas football associations.

David Bloomfield, the FA's press officer, said that the 44,000 tickets available for the finalists were divided on the basis of their average crowds over the past three seasons, but the decision has not pleased Sunderland.

They are further disappointed at having lost the toss of a coin at FA headquarters in London yesterday, which means they must play in their away strip. If there is a replay, Sunderland will be allowed to don their traditional red and white stripes, with Liverpool changing.

☐ Luton Town yesterday assured Bedfordshire County Council they would pay £250,000 in police bills at the season's end. David Kuhler, the club's managing director, said: "The only way this club can pay its bills is to sell players.

"We could have sold Mark Pembridge to Derby County on transfer-deadline day, but he can help keep us in the first division. We will have a player sale in the summer — and Bedfordshire County Council know they are going to get paid."

Had agreement not been reached, the police could have refused to man Kenilworth Road, forcing Luton to be closed.

★ 1X

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CHARITIES
Helpers worth billions that struggle for funds

LIFE & TIMES

MODERN TIMES
Is it time for women's erotic magazines?

WEDNESDAY APRIL 15 1992

Rock and the charity bankroll

Peter Barnard reports on Monday's charity rock concert at Wembley, where raising awareness of Aids is as high on the agenda as raising funds

Platform to greater things: Tracey Chapman, left, gained new recognition performing at the concert for Nelson Mandela in 1988, and Freddie Mercury, right, at the Live Aid extravaganza in 1985

On June 11, 1988, a young singer-songwriter appeared at Wembley stadium in the charity concert for Nelson Mandela, which was televised around the world. The singer, an American, had been enjoying marginally more success in Britain than in her native country but she was still largely unknown. Twenty-one days later, on July 2, the singer became a household name. She had an album at number one in Britain and "Fast Car", a single taken from the album, was at number five. A month later, in August, the album reached number one in the United States (where the concert had been shown live) and "Fast Car" was at number 20. Tracey Chapman had arrived.

There is a cynical view that charity concerts do as much good for the performers as for the charities. That is not true, but it contains a grain of truth. Tracey Chapman's career would have taken off at some point but there is no doubting that some acts have cause to be grateful, after the event, for the enormous selling power of charity rock shows, a phenomenon which has recently achieved the status of a durable fashion.

Easter Monday will see the biggest manifestation of this fashion since, and perhaps including, Live Aid in 1985. Wembley Stadium is again the venue and the concert, in memory of Freddie Mercury, the Aids victim and lead singer of Queen, will raise countless millions of pounds for Aids charities.

Ironically, the power of these events to sell records and raise money is also illustrated in the career of Queen. The band had released a "greatest hits" album in 1981 which sped to the top of the charts and was still in the lower reaches of the top 100 by the time of Live Aid. At that concert, Queen and Mercury played a set of stunning intensity, the performance of the night. Within days the greatest hits album was back in the higher reaches of the charts and was to stay there for two years.

Monday's Wembley event is a concert whose bill looks as if it has been taken from a rock *Who's Who*: Queen, David Bowie, Roger Daltry, Def Leppard, Guns 'n' Roses, Elton John, Annie Lennox, George Michael, Mick Ronson, Seal, Spinal Tap, Lisa Stansfield, Paul Young and a satellite appearance by U2 . . . the list goes on. The compilation of that list indicates the sophistication of rock charity productions. Charities have learned that a mix of styles is vital, hence everything from heavy metal to ballads, young chart stars to middle-aged superstars. And if big names are so willing to do this kind of work for nothing but their hotel and travelling expenses, how do seeming unknowns get on to these bills. Zucchero? Who he?

A huge success in Italy, but unknown almost everywhere else, Zucchero is on the Wembley bill as a means of tempting the Italian television networks, in which aim it has succeeded. Italy is one of more than 70 countries taking the television feed, either live or for broadcast within 24 hours. The final worldwide television audience is estimated at half a billion.

Harvey Goldsmith is promoting Monday's spectacular but there is another, less well-known key player. He is Kevin Wall, 40-year-old president of Radio Vision, which claims to have 80 per cent of the world business in marketing concerts for television. The Mercury concert has involved most of Radio Vision's 20 staff working full time on the project for three months.

Mr Wall operates from an office building on Hollywood Boulevard in Los Angeles, directly opposite Grauman's Chinese Theatre. This is where the real success of a charity concert is planned and measured. "Usually these projects start with a charity organisation coming to us," says Mr Wall, whose company handled part of Live Aid and has negotiated television deals for Amnesty International. "In this case Queen Productions contacted us. My first question is to do with the purpose: is it to raise money or to raise awareness, or both? With this concert it's both.

"So I have to strike a balance between revenue and exposure. Fox TV is taking the show in America and there are other, smaller pay-TV networks. They will pay around $250,000 [£141,000] and whereas Radio Vision would normally take 25 per cent, with a charity we take perhaps 10 to 15 per cent, to cover costs. We do it as cheaply as possible without killing ourselves as a company.

"It's roughly true to say that you have 35 or so countries where selling the television rights makes money for the charities and beyond that you are breaking even, but of course in those places raising Aids awareness is the key benefit."

Whereas big markets like the US, Britain (the BBC is showing Monday's concert live) and Japan pay well, others pay very little or nothing. Eastern European countries, such as Bulgaria, Poland and Czechoslovakia, have little money, in some cases not enough to cover the cost of a satellite link. But the chance to reach big populations means that the organisers will pay for links out of other income. The most dramatic illustration of the balance between money and awareness is Russia, which will take Monday's concert. Russia has no money: what it does have is 100 million people with television sets.

Aids charities will have made amounts that would be unimaginable through any other form of fund raising

The bottom line purpose of the Wembley event, as opposed to its televising and marketing opportunities, is at least to have ticket sales pay for the production costs of the concert. Monday's show sold out in six hours. Those costs include everything from the stars' hotel rooms to sub-contractors handling lighting, sound, seating, security and myriad other functions, most of which are carried out at cost.

There are vital, if half hidden, benefits from television. Within the countries which take the show, television companies are encouraged to set up domestic credit card hotlines so that people can contribute to their own Aids charities while the concert is on screen. And television companies often contribute the profits from commercials, or advertisers pay airtime fees direct to charities rather than to the television company.

In one respect the relationship between rock music and Aids charities is an uneasy one. For all the publicity about Aids victims within the industry, rock's image is still rooted in the macho, heterosexual ethos that helped launch Elvis Presley, Buddy Holly, Eddie Cochran and other icons in the mid-1950s. The recent libel case won by Jason Donovan was in part a demonstration that rock's morals are still essentially conservative. Items of female underwear tossed from the front rows to the feet of male singers signify that this is still a world in which men are men and many women are, if not grateful, then at least willing participants in a symbiotic relationship which stars jeopardise at their peril.

Most big names have until recently been notable for their absence from Aids campaigning, at least overtly. A few, including Elton John and George Michael, have supported Aids fund-raising for a number of years and Aids charities talk of their "courage" in doing so. Only since the late 1980s, when Aids began to be perceived as a heterosexual problem, has the rock industry begun casting aside its image obsessions and started to make Aids campaigning the centre-stage cause that it is now.

Even Queen have not been notably associated with the cause before and Mercury's affliction became public knowledge only in the days just before his death. Clearly Queen were too big to need fear a backlash over Aids and there was no reason for Mercury to make a private matter public before he did. But rock as a whole was for a long time reluctant to take the stage against Aids with anything like the enthusiasm it demonstrated over hunger.

Nor are a few phone calls and the rental of a stadium any guarantee that the fans will roll up to help the cause. More than one Aids charity has caught a cold by trying to organise rock events itself, hence the marked increase in the use of professionals over the past few years. Usually charities have fallen victim either to bad timing or too narrow a base as regards the appeal of the stars.

In late 1990, one of the biggest Aids charities, the Terrence Higgins Trust, put on a show called Life Serenaids at the Brixton Academy in London. It starred Marc Almond and Everything But The Girl, which outsiders might have thought would be enough to draw a crowd. The show lost £10,000 and taught the trust a lesson. Other Aids concerts have had to be cancelled.

"Concerts are the least cost-effective area of fund raising when charities try to run them themselves," says Francis Cox, special appeals fund raiser for the trust. "Part of the problem is that they are terribly labour intensive and you never know how successful they are going to be. The planning takes a long time and in that time a lot can go wrong. In the case of the Brixton concert we started planning it at the beginning of 1990 but by the time the show went on the recession was just beginning to bite. We couldn't get the numbers."

That uncertainty contributed to the trust having to make redundancies last year when its forecast income fell short of its forecast expenditure, but it will benefit from Monday's concert. Indeed it has already received a seven-figure boost from royalties donated by high-street record retailers when Queen's biggest hit, "Bohemian Rhapsody", was re-released immediately after Mercury's death.

Aids charities can also benefit from obtaining the video copyright on events. Hysteria 3, re-broadcast on Channel 4 last week, is a comedy show run every two years. It is the brainchild of the actor-comedian Stephen Fry and viewers who switched off when the credits rolled will not have noticed the most significant credit of all: "Copyright Terrence Higgins Trust Enterprises." This gives the television and video copyright to the trust, a significant boost to the £100,000 received in telephone pledges during Hysteria 3.

That is part of the reason why the first move Queen Productions made when it planned Monday's concert was to set up the Phoenix Trust, a one-off organisation designed solely to handle the income from Monday's concert. By the time it is wound up, Aids charities around the world will have made amounts that would be unimaginable through any other form of fund raising. If a minor side-benefit is that another Tracey Chapman rises to fame next week, nobody suffering from Aids will be heard complaining.

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TOMORROW
The Fiery Angel comes to London

Spring is sprung, the hormones is riz

SINGLE LIFE

Lynne Truss on the frustration caused by a warm breeze

The trouble with surprise spells of warm weather is that they make your thoughts run — rather inconveniently, in my case — in the general direction of sex. Damn and blast. What atavistic creatures we are, to be tweaked by the season in such an obvious way. You would have thought you could rise above it, in an age that can invent the multi-purpose bin-liner. Instead of which, all it takes is a small gust of warmish breeze ruffling the hair on the back of your neck, and the next minute you are startling pensioners at the Post Office by singing *Gimme Gimme Gimme a Man After Midnight* while queueing for your tax disc.

Perhaps this is why the single person feels an enormous urge to spring-clean: it is Nature's way of turning surplus sap into a white tornado. "Sub-Lim-Ate" orders a croaky Dalek voice in one's head, and it seems wise to pay attention. Right, yes, get cracking. Polish the carpets, hoover the cats, worm the walnut veneer. Eradicate the Sex Monster by sheer effort of elbow grease, and meanwhile pray for snow. As an additional precaution, remove any erotic element from your environment, such as Georgia O'Keeffe pictures (the ones that remind you of orgasms), and the Andre Agassi calendar you were so proud of. Deliberately avoid watching *A Bouquet of Barbed Wire* when it is repeated on *TV Heaven*, and put all your Gérard Depardieu videos in the shed.

But there is an old saying in my family: push sex out of the front door and it will come back through the plughole. "Phew," I said to the cats last weekend, when all this superego activity was accomplished. "Thank goodness I've dealt with *that* little problem." But my sense of security was as ill-founded as Sigourney Weaver's in *Alien*. I leaned back in the bath and switched on *The Archers*, and jumped out of my skin. The Sex Monster was back! And it was running wild in Ambridge! I was aghast. Since when had *The Archers* been scripted by the ghost of Tennessee Williams? I silenced the radio in a bucket of water, but not before thinking that a "trip to Felpersham" sounded nice. Damn and blast again.

So I was in a slightly jumpy mood when I went out for a drive on Sunday. On the run from both the Sex Monster and the Jif Imperative, I ran straight into my nightmare combination of both — viz, the blokes with squeegees who haunt the traffic lights at Vauxhall Cross. Damn and blast for a third time. They come looming up at you unbidden, these johnnies; and then they clean your windows whether you like it or not. I had forgotten about them, because they disappear in the winter. But on the first warm day they rise up again miraculously, fully armed with buckets of water and beany hats. They are, I fancy, generated out of the swirling grit of Vauxhall by the mystical action of the sun, like crocodiles from the mud of the Nile.

Allow me to explain why I hate them so much. What happens is that having innocently drawn up at the traffic lights, you are approached by a man (or a kid) with a wet sponge, who is intent on washing your windscreen for a small fee. You mime a polite "No thanks" but he is not deterred. You wave and swivel your palms in the internationally recognised signal for "Leave it out, mate, and hop it", but he slaps the sponge on the glass, so that it dribbles dirty water across your line of vision. "Bugger off," you shout, but by this time he is wiping off the water, and you notice (at short range, through the glass) that he is the sort of person who breathes through his mouth, and wears the word "Hate" tattooed on his knuckles.

Perhaps there are motorists who do not feel intimidated as I do; perhaps they say, "Oh goody" and start rooting in their pockets for change. But perhaps they are not single women, frazzled by the challenge of suppressing their springtime libido, and crazed by the sea-change to *The Archers*. But it is a point of principle, in any case: if I say "No" to these blokes, I truly believe they should leave me alone. To my mind, washing someone's windscreen against their will is quite as menacing as accosting them at a bus stop and insisting on manicuring their nails.

In the meantime, what is to be done about vanquishing the Sex Monster? Well, this week's plum-meting atmospheric pressure has dealt with the immediate problem, thank goodness. I put the Andre Agassi calendar back on the wall yesterday, and I honestly feel OK. "Chew string," was one helpful suggestion: also, "Roll yourself in a length of carpet and recite *The Waste Land*" (apparently it works for some people). Back from my ghastly encounter with the Invasion of the Bucket Men, then, I decided to give the carpet-option a try, and it certainly helped. Despite gagging on the dust-balls, I found it amazing how Eliot keeps the Id firmly under wraps, while his unmistakable bass-line rhythm makes the whole experience so jolly:

"I think we are in rats' alley
Where the dead men lost their bones
There's not a soul out there
No one to hear my prayer
Weialala leia
Wallala leialala
Gimme gimme gimme a man after midnight."

TOMORROW
Private Life: John Diamond

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MADAM BUTTERFLY: Graham Vick's elegant production of *Madam Butterfly*, with Stefanos Lazaridis's much-imitated minimalist designs based on the use of sliding screens, makes yet another welcome return to the Coliseum. The English National Opera cast includes Susan Bullock (Butterfly), David Rendall (Pinkerton) and Norman Bailey (Sharpless). Andrew Greenwood conducts the first night.
Coliseum, St Martin's Lane, London WC2 (071-836 3161), 7.30pm.

THE ALCHEMIST: Jonathan Hyde and Philip Voss head a grand cast in Jonson's satire on greed and city life, transferring to a larger stage after last year's sell-out at the Swan. Sam Mendes directs. Opening night.
Barbican, Barbican Centre, EC2 (071-638 8891), 7pm, then in repertoire

CHARLEMAGNE: An intriguing first play by Sarah Miles, starring herself and Greg Hicks as a married couple whose love survives surprising hazards, including a sex change. Director: Lisa Forrell. Opening night.
Old Fire Station, George Street, Oxford (0865 794494), 7.30pm.

ENGLISH CHAMBER ORCHESTRA: Christoph Eschenbach conducts the orchestra in works by Mozart and Haydn, and is soloist in Mozart's Quintet for piano and wind, K452 and Piano Concerto No 27, K595. Haydn's *Lirenkonzert* for flute and oboe, and Symphony No 92, "Oxford", complete the programme.
Barbican, Silk Street, London EC2 (071-638 8891), 7.45pm.

LONDON PHILHARMONIC: Zubin Mehta conducts a programme beginning with Tchaikovsky's Violin Concerto (with soloist Maxim Vengerov), followed by Stravinsky's *Symphony in Three Movements* and finishing with Ravel's

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kari Knight

music for Diaghilev's ballet, *Daphnis and Chloe*.
Festival Hall, South Bank, SE1 (071-928 8800), 7.30pm.

WH SMITH ILLUSTRATION AWARDS: In 1988 the booksellers WH Smith set up an annual award for published British illustration. This show, which coincides with the announcement of this year's winners, is a retrospective of earlier prize-winners and other entries. In all cases the original art work is shown along with its published form. The styles range from the rootedly traditional to the boldly experimental, testifying to the continuing variety and vitality of the British illustrative tradition.
Victoria and Albert Museum, Cromwell Road, London SW7 (071-938 8361). Mon-Sat 10am-5.30pm, Sun, midday-5.30pm, opens today.

UNIQUE AND ORIGINAL: During its 20 years of existence, the Glasgow Print Studio has built up an enviable reputation as one of the most lively and enterprising centres for print-making in Britain. It has benefited from its location, persuading many of the younger Glasgow figurative painters, such as Peter Howson, Ken Currie and Adrian Wiszniewski, to make prints for the studio. It has also enlisted older and more established Scottish artists such as Eduardo Paolozzi, Elizabeth Blackadder and Bruce McLean, and such exotics as Roberto Gonzalez Fernandez and Boris Belsky. An impressive retrospective.
Concourse Gallery, Barbican Centre, EC2 (071-638 8891). Daily, midday-7.30pm, opens today.

THE CORN IS GREEN: The Greenwich Theatre production of Emlyn Williams's comedy about the relationship between a young Welsh schoolboy and his school teacher is revived for 11 performances prior to a nationwide tour. Patricia Routledge heads the cast.
Greenwich Theatre, Croom's Hill, London SE10 (081-858 7755), tonight-Sat, 7.45pm, mat Sat, 2.30pm.

TIME OF MY LIFE: The summer season opens with a new comedy written and directed by Alan Ayckbourn. The play is set in a local restaurant where three couples meet and discuss their lives. The season encompasses three world premieres including a new Tim Firth play, and *Rocket to the Moon*, a play by Clifford Odets whose work is enjoying a revival of interest following the movie *Barton Fink* which was based on his life.
Stephen Joseph Theatre in the Round, Valley Bridge Parade, Scarborough (0723 370541), previews tonight-Fri, 7.30pm, Sat, 4pm and 8pm.

PELE: A mix of tuneful, infectious pop and stinging lyrics from this Liverpudlian band warming up for a full-length tour to promote a debut album, *Fireworks*.
Hibernian, Pershore Road, Selly Park, Birmingham (021-472 0136), 8pm.

MOSCOW CITY BALLET: Now on its second visit to Britain in five months, this troupe, founded seven years ago by Victor Smirnov-Golovanov, brings its production of *The Sleeping Beauty* to London. The sets and costumes are not as attractive as they could be, but the company is notable for its younger talented dancers.
Sadler's Wells, Rosebery Avenue, London EC1 (071-278 8916), eves, 7.30pm, mats tomorrow, Sat, 2.30pm.

THEATRE GUIDE

Jeremy Kingston's assessment of current theatre showing in London

■ House full, returns only
▨ Some seats available
☐ Seats at all prices

■ **ANGELS IN AMERICA:** Thrilling performances in Tony Kushner's fascinating state-of-the-Union drama on Aids, religion, politics, everything.
National (Cottesloe), South Bank, SE1 (071-928 2252). Today, 3.20pm and 7.30pm. 210mins.

☐ **BACK UP THE HEARSE AND LET THEM SNIFF THE FLOWERS:** The art of the salesman. William Gaminara's comedy points out the tricks but simplifies deeper issues.
Hampstead, Swiss Cottage Centre, Avenue Road, NW3 (071-722 9301). Mon-Sat, 8pm, mat Sat, 4pm. 120mins.

☐ **THE COTTON CLUB:** An impression of the Harlem nightspot: high on energy, low on story freshness.
Aldwych, The Aldwych, WC2 (071-836 6404). Mon-Fri, 7.30pm, Sat, 8pm, mats Wed, 2.30pm, Sat, 4pm. 150mins.

☐ **THE DARK RIVER:** Accomplished revival of Rodney Ackland's 1937 drama: naivety and nostalgia in an England drifting towards war.
Orange Tree, Clarence Street, Richmond (081-940 3633). Mon-Sat, 7.45pm, mat Thurs, 2.30pm, Sat, 4pm. 165mins.

■ **DEATH AND THE MAIDEN:** Juliet Stevenson, Michael Byrne, Bill Paterson superb in Ariel Dorfman's Chilean political drama. Best play of 1991.
Duke of York's, St Martin's Lane, WC2 (071-836 5122). Mon-Sat, 8pm, mats Thurs, 3pm, Sat, 4pm. 120mins. (NB: new cast from April 18.)

☐ **AN EVENING WITH GARY LINEKER:** Sometimes droll look at the fantasies of a frustrated woman married to a soccer nut.
Duchess, Catherine Street, WC2 (071-494 5075). Mon-Thurs, 8pm, Fri, Sat, 6pm and 8.45pm. 130mins.

☐ **FROM A JACK TO A KING:** Witty and stylish version of Macbeth's climb to the top, set in the world of rock bands and packed with Sixties songs.
Boulevard, Walker's Court, off Peter Street, W1 (071-437 2661 after 2pm). Mon-Sat, 8.15pm, Fri late show, 10.30pm, mat Sat, 6pm. 90mins.

☐ **GOOD ROCKIN' TONITE:** Satisfying musical, devised and written by Jack Good, celebrating Fifties and Sixties pop classics, with affectionate take-offs of Steele, Vincent, Fury et al.
Playhouse, Northumberland Avenue (071-839 4401). Mon-Thurs, 8pm, Fri, Sat, 5.30pm and 8.30pm. 150mins.

▨ ***HEARTBREAK HOUSE:*** *Paul* Scofield and Vanessa Redgrave head Trevor Nunn's splendid cast in Shaw's timeless, state-of-England drama.
Theatre Royal, Haymarket, SW1 (071-930 8800). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 225mins.

☐ **MEASURE FOR MEASURE:** Trevor Nunn's engrossing production. David Haig fatally tempted by Claire Skinner in Freud's Vienna.
Young Vic, The Cut, SE1 (071-620 0411/928 6363). Mon-Sat, 7.15pm, mats Thurs, Sat, 2pm. 210mins.

▨ **MOBY DICK:** A girls' school puts on a fund-raising show. Tony Monopoly plays a headmistress playing Captain Ahab. Beached musical.
Piccadilly, Denman Street, W1 (071-867 1118). Mon-Sat, 8pm, mats Tues, Sat, 4pm. 135mins.

▨ **MURMURING JUDGES:** David Hare, tackling our rotting legal system, delivers skilful blows with his customary wit and passion.
National (Olivier), South Bank, SE1 (071-928 2252). Today 2pm and 7.15pm. 165mins.

■ **THE NIGHT OF THE IGUANA:** Alfred Molina and a superb Eileen Atkins in Tennessee Williams's play on the effects of sexual repression.
National (Lyttelton), South Bank, SE1 (071-928 2252). Tonight, tomorrow, Sat, 7.30pm, mat Sat, 2.15pm. 180mins.

☐ **THE POCKET DREAM:** Foolish burlesque of *A Midsummer Night's Dream*, with Mike McShane and Sandi Toksvig. Dedicated fans only.
Albery, St Martin's Lane, WC2 (071-867 1115). Tues-Sat, 7.45pm, mats Sat, Sun, 3pm. 135mins.

☐ **REFLECTED GLORY:** Albert Finney very funny as the victim of a play by his brother, Stephen Moore; after this good start Ronald Harwood's new comedy peters out.
Vaudeville, The Strand, WC2 (071-836 9987). Mon-Fri, 8pm, Sat, 8.30pm, mats Wed, 2.30pm, Sat, 5pm. 130mins.

☐ ***SOME LIKE IT HOT:*** *But what we get is lukewarm.* Tommy Steele in poor musical version of the film.
Prince Edward, Old Compton Street, W1 (071-734 8951). Mon-Sat, 7.45pm, mats Thurs, Sat, 3pm. 165mins.

☐ **STRAIGHT AND NARROW:** Nicholas Lyndhurst, Neil Daglish and Carmel McSharry in likeable comedy about a doting mother's worries, notably her gay son.
Wyndham's, Charing Cross Road, WC2 (071-867 1116). Mon-Sat, 8pm, mats Wed, 3pm, Sat, 5pm. 130mins.

LONG RUNNERS: ☐ **Aspects of Love:** Prince of Wales (071-839 5972) ☐ **Blood Brothers:** Phoenix (071-867 1044) ... ☐ **Buddy:** Victoria Palace (071-834 1317) ... ▨ **Carmen Jones:** Old Vic (071-928 7616) ... ■ **Cats:** New London (071-405 0072) ▨ **Dancing at Lughnasa:** Garrick (071-494 5085) ... ☐ **Don't Dress for Dinner:** Apollo (071-494 5070) ▨ **Five Guys Named Moe:** Lyric (071-494 5045) ... ■ **Joseph and the Amazing Technicolor Dreamcoat:** Palladium (071-494 5037) ... ▨ **Me and My Girl:** Adelphi (071-836 7611) ■ **Les Misérables:** Palace (071-434 0909) ... ▨ **Miss Saigon:** Theatre Royal, Drury Lane (071-494 5400) ... ☐ **The Mousetrap:** St Martin's (071-836 1443) ... ■ **The Phantom of the Opera:** Her Majesty's (071-494 5400) ... ☐ **Return to the Forbidden Planet:** Cambridge (071-379 5299) ... ▨ **Starlight Express:** Apollo Victoria (071-828 8665) ☐ **Thunderbirds F.A.B. — The Next Generation:** Ambassadors (071-836 6111) ... ☐ **A Tribute to the Blues Brothers:** Whitehall (071-867 1119) ... ☐ **The Woman in Black:** Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

NEW RELEASES

THE DOCTOR (12): Callous surgeon (William Hurt) goes under the knife and becomes a better person. Familiar material, but lively treatment. Director, Randa Haines.
Barbican (071-638 8891) **MGM Chelsea** (071-352 5096) **MGM Tottenham Court Road** (071-636 6148) **Odeons: Kensington** (0426 914666) **West End** (0426 915574) **Whiteleys** (071-792 3332).

◆ **FINAL ANALYSIS** (15): Psychiatrist Richard Gere falls for a patient's sister (Kim Basinger) and gets more than he bargained for. Overwrought pastiche melodrama; director, Phil Joanou.
MGM Fulham Road (071-370 2636) **MGM Oxford Street** (071-636 0310) **MGM Shaftesbury Avenue** (071-836 6279/379 7025) **MGM Trocadero** (071-434 0031) **Notting Hill Coronet** (071-727 6705) **Plaza** (071-497 9999) **Whiteleys** (071-792 3332).

◆ **HOOK** (U): Grown-up Peter Pan returns to Neverland to fight Captain Hook. Much kid-pleasing spectacle, but little magic. With Robin Williams, Dustin Hoffman, director, Steven Spielberg.
Barbican (071-638 8891) **MGM Baker Street** (071-935 9772) **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Marble Arch** (0426 914501) **Whiteleys** (071-792 3332).

KIKUCHI: Days in the barren life of a laundry attendant. Quietly hilarious minimalist exercise from Japanese comic-strip illustrator Kenji Iwamoto.
ICA (071-930 3647).

SALMONBERRIES (12). Half-Eskimo foundling and an East Berlin escapee are thrust together in an Arctic community. Arch Percy Adlon drama with a few fringe benefits. Stars k.d. lang.
Metro (071-437 0757).

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

CURRENT

LA BELLE NOISEUSE (15): Jacques Rivette's hypnotic exploration of a painter and his model, struggling to complete an abandoned canvas. Close to a masterpiece. With Michel Piccoli, Emmanuelle Béart, Jane Birkin.
Chelsea (071-351 3742/3743) **Renoir** (071-837 8402).

◆ **BUGSY** (18): Warren Beatty as the gangster who invented Las Vegas. Sleek, witty, dazzling to behold. Starring Annette Bening, director, Barry Levinson.
Camden Parkway (071-267 7034) **MGM Chelsea** (071-352 5096) **MGM Haymarket** (071-839 1527) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683) **Screen on Baker Street** (071-935 2772) **Whiteleys** (071-792 3332)

◆ **CAPE FEAR** (18): Demonic ex-con Robert De Niro terrorises Nick Nolte and family. Martin Scorsese's ferocious remake of a classic revenge thriller. With Jessica Lange, Juliette Lewis.
Camden Parkway (071-267 7034) **Empire** (071-497 9999) **MGM Baker Street** (071-935 9772) **MGM Fulham Road** (071-370 2636) **MGM Trocadero** (071-434 0031).

DECEIVED (15): Goldie Hawn as the wife who doubts her husband's identity. Psychological thriller, weak on story, but strong on atmosphere. Stars John Heard; director, Damien Harris.
Odeons: Kensington (0426 914666) **West End** (0426 915574) **Whiteleys** (071-792 3332).

HIGH HEELS (18): Lukewarm, talkative melodrama of family secrets from Spain's master of camp, Pedro Almodóvar. With Victoria Abril and Marisa Paredes.
Gate (071-727 4043) **Lumière** (071-836 0691) **MGM Chelsea** (071-352 5096) **Screen on the Hill** (071-435 3366).

◆ **KUFFS** (15): Immature police protection officer (Christian Slater) avenges the death of his elder brother. Flashy but feeble addition to Hollywood's cop comedies. Director, Bruce A. Evans.
MGM Fulham Road (071-370 2636) **MGM Haymarket** (071-839 1527) **MGM Oxford Street** (071-636 0310) **MGM Trocadero** (071-434 0031).

◆ **MY OWN PRIVATE IDAHO** (18): Gus Van Sant's quirky portrait of two drifters searching for a home: striking and aggravating by turns. With River Phoenix, Keanu Reeves.
Camden Plaza (071-485 2443) **MGM Fulham Road** (071-370 2636) **MGM Piccadilly** (071-437 3561) **MGM Shaftesbury Avenue** (071-836 6279/379 7025) **MGM Trocadero** (071-434 0031) **Screen on the Green** (071-226 3520).

THEATRE

Far too much jiggery-popery

The Pope and The Witch
Comedy

DARIO FO has not always been pleased with British performances of his moral farces. The production of *Accidental Death of an Anarchist* that introduced West End audiences to his work in 1980 struck him as lacking in satiric bile and bite, too often "exclusively comic". Yet the National Theatre's revival of the same play last year he thought too solemn and didactic. The balance, as he is the first to agree, is diabolically hard to catch and, as he is too polite to add, does not come easily to Anglo-Saxons.

Assuming he could get his eyes to stop popping in dismay, what would Fo find to say of Jude Kelly's evisceration of *The Pope and the Witch*, a huge success in Italy itself? The production aspires to be little more than funny in a bumbling English way; and even that is beyond its pedestrian powers. Of bile, bite, astringency, wit and other such virtues, there is little on show.

The plot is simple enough. Witchcraft and his own reawakened sympathies combine to transform a fanatically conservative Pope into a fanatically liberal one. John Paul II — no sly pseudonyms for the combative Fo — is going barmy in Rob Jones's plush-and-gilt Vatican. To him, a mass gathering of Third World orphans in St Peter's Square can only be propaganda by "pill pedlars and condom canvassers". But a somewhat implausibly engineered trip to a drug treatment centre turns him into a hair-shirted radical, hot-gospelling for legalised heroin, birth control, and an asceticism little to the liking of his top birettas.

Andy de la Tour, who made what is clearly a freeish adaptation of the original, is right to say in the programme that the play is "far from anti-Catholic". I myself know nuns and priests at least as exasperated with John Paul as Fo. No, the play's prime target is Vatican insularity, arrogance and corruption. Oddly, de la Tour has himself added the most obvious villain, a cardinal with a Bronx accent and Mafia connections who ends up preparing the same Mickey Finns for John Paul II that he forced down John Paul I's throat; but he fits well enough with Fo's point, which is that it is time the Church hierarchy was converted to Christianity.

I daresay the original play also faded when Fo turned preachy and proselytising. Frances de la Tour, the white witch battling the Pope's mental and physical breakdown, is the most capable performer onstage; but even she cannot bring her character's pieties to life.

But then Fo has always worked best through laughter, and in this production that commodity is as scarce as meat in Moscow. David Horovitch does a galumphing burlesque of a sort of Cardinal Capone; Paul Venables tediously parodies a yuppie press officer ("a seriously dead Pope, that's right out of order, yah?"); and the knockabout lacks all guile and grace.

Much might be salvaged by a powerful, authoritative Pope, but Berwick Kaler is the very opposite, a rabbity presence with a hoarse, saloon-bar voice and a nudging, pier-end manner. How can we be amused when such a man flies into paranoid rages, or mutilates the dummy he madly carries about with him, or chases underlings across the furniture, or wildly waves from a chandelier, or, at the end, becomes an updated St Simon Stylites? Think of the real John Paul II behaving like that. Then think of some cheeky chappie from the nightclub circuit self-consciously playing the fool. My point is made.

BENEDICT NIGHTINGALE

Knockabout: Clive Merrison, Berwick Kaler, Frances de la Tour

THEATRE

Backwater ripples

The Dead Secret
Richmond

A SMALL but perhaps not insignificant Rodney Ackland revival should be occurring, just a few months after his death, in a gentle backwater by the Thames (a praised production of his second world war play, *The Dark River*, is running a few hundred yards away at the Orange Tree). That seems fitting.

In Ackland's plays, things tend to happen too late: and he was never the sort of writer to make a big splash: the arrival of the Angry Young Men in the 1950s appears to have silenced him. But the ripples set up by this earlier play (circa 1934), inspired by a celebrated Edwardian poisoning case, but in fact a profound study of avarice, expand quietly but surely outward: its uninsistent truthfulness may secure it a longer life than many more strident pieces.

The play opens with a clatter of coins as a drunk old woman falls down stairs, spilling hoarded sovereigns. Kit Surrey's richly naturalistic, two-level set exposes several rooms in the Willesden Green boarding house-cum-office-cum-home of Frederick Dyson, insurance supervisor, miser and possibly murderer. Ackland lets nothing so obviously dramatic happen again as Dyson persuades the old lady to entrust her considerable savings to him, evicts the relatives she half suspects of being after her loot, possibly does away with her and then faces the consequences. The dramatic momentum may not sweep you away, but a steady pulse keeps beating.

The life of the pulse and the play lies in Ackland's wonderful ear for speech and his generous gift of life and individuality to each character. Everyone, from the young clerk, Gooch, to the charlady speaks in their own voice and with full humanity. This excellent cast, sensitively directed by Roger Redfarn, rises to the challenge right down the line.

As Dyson, Edward Woodward starts by resembling a mixture of Mr Pooter and Captain Mainwaring from *Dad's Army*: a puffed-up bureaucratic tyrant who inspires awkward silence in his presence and raised fingers behind his back. But even he is finally allowed his moment of tentative grace.

Woodward's own wife, Michelle Dotrice, is equally if not more impressive as Mrs Dyson: a subtle portrayal of a kind, rather unfocused woman whose suffering, when it comes, may not shake the foundations but resonates humbly among the tea cups. There is also sterling work from Vivienne Martin as old Mrs Lummus, the victim, an inextricable mixture of meanness and kindliness; from Richard Beale as Dyson's warm-hearted, shabby father; and from Auriol Smith as the half-mad maid, Henrietta, who believes her brain is shrivelling like a bad walnut.

HARRY EYRES

DANCE

Pale sketch of Spain

Duende Flamenco
Barbican

SOME entrepreneur should open a vast tapas bar in London where flamenco troupes such as Juan Martin's Duende Flamenco Dance Company could appear. Londoners have developed a ravenous appetite for flamenco. But they get little sense of its flavour sitting in the polite, wood-veneered tiers of the Barbican Hall.

The word Duende denotes the crucial but elusive quality that all flamenco artists aspire to: the inner fire or demon that inspires. I can't say that anybody here achieves it. One reason may be youth. In an art form that reveres maturity, these dancers find themselves on the first rungs of the ladder, with ages ranging from only 17 to 23.

The upper figure belongs to Maria del Mar Berlanga, the lead female dancer. Flamenco has never been about decorum, and women in recent years have revved up the energy of their footwork to compete with the men. But the brusqueness and ferocious, pouncing leaps she favoured seemed to squeeze out finesse in her upper body. The effect was further marred by ugly, extravagant grimaces: a poor substitute for expressiveness of the body.

Brief solos allowed two other female dancers to offer glimpses of individual personalities which should develop with time. La Toromba, an appealing gypsy from Seville, is small and sparkling, a total contrast to the tall, self-contained stateliness of 17-year-old Esther. Antonio Serrano, one of the two male dancers, has tall, rangy lines, but his movement lacks strong definition.

David Morales, on the other hand, a mere slip of a boy, packs a powerful punch. In his *solea* solo he went through the male repertoire with exhaustive thoroughness, as male flamenco dancers tend to do. It was as though the intricate mosaics of foot beats (*zapateado*), the kneeling poses and bullfight gestures were seized, pulverised and then tossed away. Other dancers might display more virtuosic brilliance, but Morales has a deep private concentration and a way of giving himself heart and body to movement that is perhaps Duende.

Best of all were the suspended moments of calm in the gaps between assertive positions and a soft almost feline lyricism in the slow liquid turns and weaving patterns across the stage.

Space was also given to interestingly varied (but over-amplified) guitar solos by Juan Martin, the group's creator, as well as to song, considered by purists the most important element. Maricarmen sang and improvised some dance; Jarillo's baritone solos had the requisite wailings but little distinction. However, this being the international non-Spanish-speaking circuit, dance had pride of place and it mostly failed to transcend its antiseptic setting.

NADINE MEISNER

RECITAL

Sisters united in song

Kristine and Katherine Ciesinski
Purcell Room

NEVER were there such devoted sisters. Brahms wrote a song on the subject, and Kristine and Katherine Ciesinski were quick to embrace both it and each other as the first encore of their London recital debut.

The purpose of the evening was not so much to show off the dueting skills of "Wir Schwestern" (though this was generously done in songs by Schumann, Schubert and Brahms) but to look at the forgotten sisters and wives of musical history: Fanny Mendelssohn, Clara Schumann, Alma Mahler.

Katherine Ciesinski, the dramatic mezzo of the two, tuned the passionate underside of her voice to the "dark fetters" of Alma Mahler's "Ansturm". In this "Onslaught", a heady Expressionism bursts the small bounds of the song: in her "Harvest Song", sung by the lighter, though no less dramatic soprano of her sister, a Straussian opulence of invention rings out of the piano accompaniment, building the unrelenting stamina of the word setting. Two songs by Fanny Mendelssohn revealed her melodic gift; two by Clara Schumann showed her sensitivity to words.

Siblings met siblings once again in the songs of Nadia and Lili Boulanger. Iain Burnside, who devised this enterprising song series and accompanies it, enjoyed the more adventurous harmonic impressionism of Lili, while respecting the simple yet powerful speech of Nadia. Her own "Soir d'hiver" was given a heartfelt performance by Katherine Ciesinski.

For light relief there was the salon coquetry of Maria Malibran and, finally, the all-American parlour pathos of parent-child relationships in three songs by Ives. Here the Ciesinski sisters came into their own. With their generous dramatic talents, they are not yet natural Lieder singers: but in Lee Hoiby's fresh and imaginative setting of Andrew Marvell's 17th-century poem "Bermudas" they reached their new found land at last.

HILARY FINCH

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هكذا صنع كالأصل

Can you hear me at the back?

Modern theatres must stage both intimate drama and larger-than-life spectacle. **Kenneth Rea** asks whether the size of a house affects the style of the production

Shakespeare, of course, had a smallish theatre in mind, when he wrote: "Speak the speech, I pray you, as I pronounced it to you, trippingly on the tongue." Since then, actors have roared, bellowed and bawled their way through the Bard's lines as theatres have grown progressively larger and audiences have struggled to hear the distant performers.

The demands we make on today's actors are rigorous: not only do we expect audibility, but we are measuring performances in large spaces against the yardstick of television naturalism. Yet our national theatres possess three magnificent stages — the Olivier, the Barbican and the Royal Shakespeare Theatre, Stratford — from which it is difficult to make oneself heard.

Inevitably, acting style is dependent on the size of the space. But can an actor perform satisfactorily if he is straining to reach row X? Whether it is Shakespeare, Shaw or David Hare, the big national stages have spawned a somewhat declamatory style, while the real advances in acting seem to have been made in small spaces like The Other Place and the Cottesloe.

Adrian Noble, artistic director of the RSC, is a champion of giant banners and big battle scenes. He feels perfectly comfortable in the Barbican Theatre, though he finds the RST in Stratford difficult. "I am a great believer in what large space Shakespeare can offer," he says.

"I think it's thrilling," adds Noble. "And I love actors who can fill it and thrill audiences with their voices. The Barbican is a pushover after the RST. If you've played Stratford for a year you can play absolutely any theatre in the world."

Richard Eyre, artistic director of the National, is ambivalent about the more problematic Olivier Theatre and would like to do more small-scale work. "*Guys and Dolls* was the first show I did in the Olivier," he says. "It was so friendly that I thought, I don't see what the problem is. Then I've done other things there where you can feel as if you're shouting the wrong way down a huge funnel. It's a very difficult space.

"When it's really working in your favour, and it often works with comedy, it's like surfing," explains Eyre. "You get on a wave and the laughter just rolls down this massive cliff of a theatre like surf pounding the beach. Then it can be thrilling and thoroughly exhilarating.

"Public scenes work wonderfully well in the Olivier. Grand gestures, loud voices, bold statements. It's all a bit bigger than life. But I think audiences do make those willing adaptations if the truth of what's being presented is uncorrupted."

> 'Many never make the leap from small rehearsal space into large theatre'

Clearly, national institutions need big public stages. But the plays must be chosen carefully. Noble's *Henry IV Part I* has an epic sweep to it, but what of small-scale productions, like the RSC's highly successful *Alchemist* which tonight transfers from the intimacy of The Swan to the cavernous Barbican stage? And are those big spaces really suitable for more naturalistic plays?

David Hare's *Murmuring Judges* and Shaw's *Pygmalion* have such lavish productions at the Olivier that the actors are frequently overwhelmed by the visual spectacle and many of them are reduced to barking at each other so that their voices do not disappear into the wings. "It's a dilemma of the medium," explains Eyre. "You want to be as popular as possible, and you want as many people to see it.

"But the best theatre spaces for plays tend to be quite small — 400 or 500 seats. The Royal Court, some of those Shaftesbury Avenue theatres: they seem to be the right combination of public and private. When you get into a 1,200-seat theatre you're saying something quite different about the event. Often you feel that you're pumping up the play to match the expectations that the building seems to suggest.

"*Racing Demon* in the Cottesloe was one of the best things I've ever seen in a theatre," continues Eyre. "When we transferred it to the Olivier it did feel stretched. But it met a really important demand. It was getting to a point where people were saying, as they are now saying with *Angels in America*, 'I cannot see this play. Why do you put it on in this small theatre?' So eventually you say, alright we'll put it on in a theatre which can accommodate it."

Voice coaches take the brunt of the challenge. Patsy Rodenburg, the National's voice director, points out that while the 19th-century auditoria were made of wood, the Olivier has some acoustic problems which could be corrected. "The architects have made such a mess of this," she says.

"They've put padding in, they've used concrete. None of this is sympathetic for the human voice. Acoustically it's very dead. What happens is that you don't ever feel when your voice is filling the space. So actors push, and that's when it gets ranty or declamatory."

Part of the problem is adapting to the space. Plays are rehearsed in small spaces for a director sitting very close, with just a wall behind him. "Many, many productions never make the leap from the small rehearsal space into the large theatre," says Sir Ian McKellen.

"The performance will be in intention the same, but the further the audience gets away from the performers, the more likely it is that the projection of the performance will somehow make it more crude," McKellen adds.

Since his unforgettable *Macbeth*, featuring McKellen and Judi Dench at The Other Place, Trevor Nunn has insistently explored Shakespeare on an intimate scale. His *Othello*, *Timon of Athens* and *Measure for Measure* have all been remarkable for their clarity and apparent effortlessness.

His actors find this work as refreshing to play as audiences find it inspiring to watch. But how many people get to see it?

"The revelation of Trevor Nunn's *Macbeth*, and many of the other small-scale productions of the classics, is that one discovers something about the plays which is absolutely germane to the way they are written," says McKellen, who is currently playing in an equally exclusive *Uncle Vanya* at the Cottesloe before reviving his *Richard III* at the Lyttelton next month. "I'm not enamoured of the sort of director's theatre which interprets a play to the exclusion of all other interpretations.

"I am much more in favour of an audience doing the interpreting and the production presenting the play in all its detail. That's much better done in a small space. That isn't to deny that you can't have a wonderful experience in a large theatre. But everything will have to be bigger, more presented, exaggerated.

"There's an awful lot of *Richard III* where a larger-than-life character tries to rule the world and he speaks directly to the audience," adds McKellen. "It's an easier play to manage in a large space than *Uncle Vanya*. But I do favour smaller theatres, as an actor and as an audience."

The greatest problem with large stages is that because of the collapse of the regional repertory system, younger actors have not experienced the kind of apprenticeship McKellen and his generation went through. Some of them reach the national companies straight from drama school, or via a television series. This is bound to mean a decline in standards. As Noble puts it somewhat bitterly, "You can have won an Oscar and not have spoken a single line of Shakespeare."

Everything falls back on the actor's and director's crafts to conceal the difficulty of making the text live in a vast space without losing the truth. Cicely Berry, the RSC's voice director, believes this is possible if actors are given the chance to get used to the stage. "You have to take time to make that bigger space a friendly space."

"The greatest compliment you can have in the main house is, 'I could hear every word.' It makes me angry that that is seen as the most important thing because it is the subtleties and intimacies that can get lost. I have an awful feeling that nothing is better served in a big theatre."

DONALD COOPER

The National's *Richard III* (above): an easier play to manage in a large space. Right, Ian McKellen benefits from the intimacy of the Cottesloe in *Uncle Vanya*

Hows and whys of war

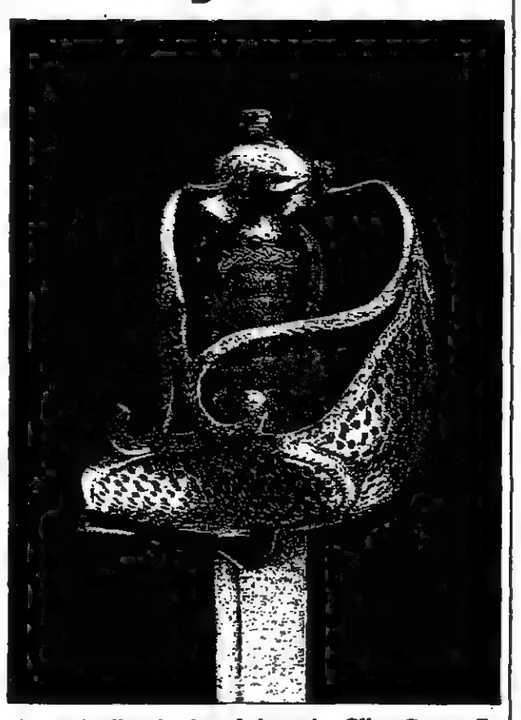
A new exhibition marks the 350th anniversary of the English Civil War. **John Russell Taylor** reports

The formulation of *1066 and All That* seems to have impressed itself for ever on the English consciousness: of course, the Cavaliers were wrong but romantic, the Roundheads right but repulsive. So, naturally, Charles I has entered the pantheon of martyrs and Cromwell that of secular heroes. What is not always so clear, despite the film in which they were incarnated respectively by Richard Harris and Alec Guinness, is the how and why of their conflict. If nothing else, that is the first thing that the **Civil War** exhibition elucidates.

It is appropriate that it has started its tour in Hull, since Hull was, after all, the scene of one of the crucial happenings of the English Civil War. Hull Town Docks Museum is directly opposite the site of the Beverley Gate, where the town burgesses denied Charles access to the arsenal in 1642, thus providing the subject for several Victorian history paintings.

Moreover, this exhibition of Civil War treasures from the Royal Armouries collection, travelling outside the Tower of London in some cases for the first time in 350 years, includes a suit of armour which there is evidence Charles II wore at the raising of the siege of Hull in 1643, being then 13 years old — which no doubt accounts for how the tallest English king was able to fit into armour possibly belonging to his father, the shortest English king.

All the later venues for the exhibition, the first such event organised by the Royal Armouries, have some specific connection with the Civil War. Coventry was besieged by the Royalists in 1642, Charles I raised his standard at Nottingham Castle in August 1642. Worcester was the scene of both Prince Rupert's first cavalry victory over the Parliamentarians in 1642 and the last rout of the Royalist army in 1651; Cirencester was taken by storm by Prince Rupert in 1643. The course of the three separate phases of the Civil War is made perfectly clear in this exhibition and vivid through all the local associations.



A sword believed to have belonged to Oliver Cromwell

All this constitutes an admirable framework for the original arms and armour on display. The show is designed to demonstrate that for all their attractions of design and material, the main exhibits had a serious warlike purpose: the weapons were meant to injure and kill, the armour to provide practical protection.

That seems hard to imagine in the case of the resplendent gilded and chased armour of Charles I, which one might assume to be for decorative and ceremonial purposes only. In fact it seems likely that the king actually wore it in battle, and for all its flashy finish it would certainly be strong enough to withstand quite heavy punishment.

For all their practical uses, the principal suits of armour remain quite beautiful when regarded purely as artefacts, and the same is true of Cromwell's sword and other rich and ornate metalwork on view, such as the gunner's quadrant, used to calculate the elevation of a cannon's barrel, or the model cannon made for Charles II when a child. On the other hand, a curious tool improbably called a combined pliers, worm and vent-picker (necessary for cleaning a weapon after use) looks like an anticipation of the Swiss Army pocket-knife.

No doubt it helps if visitors are particularly interested in British history to begin with, but that is by no means the only pleasure to be obtained from this show. And if any visitors are not, in this, the 350th anniversary of England's only significant challenge to the monarchy, it is probably high time they should be.

● The Civil War *exhibition continues at the Town Docks Museum, Hull (0482 593902) Mon-Sat 10am-5pm, Sun 1.30-4.30pm, until May 31. Sponsored by* The Times.

TELEVISION REVIEW

Paid by the syllababble

"NOBODY has come to me and said, 'I want to learn: talk to me.'" Spot the moaner in last night's **Without Walls** (Channel 4), which focused on Radio 1's silver jubilee and (after the break!) Ingmar Bergman. Clue: he did not sport a Swedish accent.

What with disc jockeys talking as if they are paid by the syllable, it seems superfluous to ask for more, but "Hang the DJ" — a "megatastic story of our favourite national institution" — went ahead anyway, and sought the views of some of Radio 1's statesman-like voices.

Dave Lee Travis was the one at whose feet people have not chosen to learn communication skills, and no wonder. In his own bathetic words, he is "well-known for being from Manchester".

Let us not be too hard on DLT. Mike Read claimed that "the old image of the disc jockey as a complete and utter jerk is not true," but with a guitar in hand and a homespun homily about the DJ as Peter Pan on his lips he was as ill-equipped to disprove it as anyone.

The station was a sitting duck 25 years ago; nowadays it is more of a bedridden turkey. It is easy to mock, but not as easy as "Mike Smash", Paul Whitehouse's parody of a disc jockey, tried to make it look. Popadabadobulous, as he would say.

Amazing, really, that the careers of a quartet of partying celebs could sound less interesting than the stories of old widows and widowers talking about love, but with "Not at Their Age" **40 Minutes** (BBC 2) made it happen. Minus the booze and the *hwyl*, this was Kingsley Amis's *The Old Devils* for real, in which pensioners told of their 11th-hour re-marriages.

"I thought that no one would want to look at me," confessed Mary, a nonagenarian, but she had reckoned without Jim, one of her fellow residents in an old people's home, who was attracted to her partly because "she had such a lovely window". At that age, it seems, a woman does not keep her best attributes about her person.

Philippa Lowthorpe's documentary worked on the principle that the more elderly the couple, the more rapidly the editing cut to and fro between them. This achieved the near-impossible feat of making the subject sound racy.

The programme quite properly drew back from making fun of its participants, and Jean, who married Bob a few weeks ago, repaid that restraint by going on the record about septuagenarian sex.

"Although we're senior citizens, we're not exactly dead from the neck down," she confided to the camera. Didn't someone once say that from the neck up, the reverse was true of disc jockeys?

JASPER REES

ROCK

Blue collar stays crisp

John Mellencamp
Wembley Arena

DESPITE his massive successes at home, John Mellencamp has been a notable absentee from the ranks of the North American "blue collar" rockers who court the British market. Even this two-gig visit to promote a six-month-old album, *Whenever We Wanted*, has been accompanied by virtually no press previews or promotion.

Yet the show was a triumph, an immaculately paced display of stagecraft allied to a vitality that would do credit to a performer half his 40 years.

Although his band has altered little over time — guitarist Mike Wanchic has been on board for 17 years — the recent recruitment of guitarist David Grissom (from Joe Ely's band) was an inspired move. It is Grissom's sweet, overcranked sound which dominates the superlative *Whenever We Wanted* and at Wembley he and Wanchic provided a meaty backdrop to Mellencamp's impassioned drawl.

Drummer Kenny Aronoff provided a propulsive heavy rock foundation, while Lisa Germano (violin) and John Cascello (accordion, saxophone and keyboards) added a distinctive streak of country colouring.

Mellencamp stamped his own mark on proceedings with a confidence bordering on arrogance. A dominating presence despite the nondescript jeans, T-shirt and trainers outfit, he whipped the band through a long set that never flagged. Around him snake-hipped guitarists wheeled and manoeuvred in loose formations and backing singers frugged furiously as numbers were scrunched up together in a feelgood canter: the chunky riffing of "Now More Than Ever", the derisive sneer of "Pop Singer", the anthemic "R.O.C.K. in the U.S.A." and the irresistible chug of "Hurts So Good" among many others.

In a show weighted in favour of his older songs, Mellencamp replayed the familiar themes of anti-corporatism and the celebration of the small town mentality, but made disappointingly little use of the much fresher and sexier material from *Whenever We Wanted*. Even so, the integrity of this remarkable performance was never in doubt.

DAVID SINCLAIR

Julia Fordham
Royal Concert Hall, Glasgow

JULIA FORDHAM is being promoted as a class act among British pop singers. She deploys her unusual voice well, if a little self-consciously, amid the ambient soundscapes created by her seven-piece band, and occasionally launches into a sweet and sure upper register, as on an ambitious cover of Minnie Ripperton's "Lovin' You".

But most of Fordham's material is self-penned and despite its surface elegance and literate lyrics there is a detached sameness about too many of her songs which invites admiration rather than involvement.

It seems almost cruel to note that Fordham's most successful single, the recent hit "Love Moves in Mysterious Ways", was written by the veteran American duo of Dean Pitchford and Tom Snow. Delicate enough to be one of her own compositions, but with the discipline of a formal structure and hummable chorus, it is one of the prettier mainstream pop songs of the past year and provided four minutes of relative drama at the end of a thunderously applauded but one-paced show.

Fordham will tour Japan now before playing the Albert Hall on May 1. Her popularity seems to be growing at a healthy rate, but a stab at collaborative songwriting might still serve her long term career aims best.

ALAN JACKSON

ARTS BRIEF

Armchair opera

RADIO 3 and the Royal Opera have reached agreement on a scheme which guarantees that 12 Royal Opera productions will be broadcast live each year. One of the criticisms levelled against Covent Garden in recent seasons has been that comparatively few of its stagings reach the armchair audience that cannot afford seats in the stalls. But the boast by Radio 3 that the agreement will bring Royal Opera productions "live into millions of homes" seems a trifle optimistic.

Fruits of success

CHARLOTTE KNOX has won this year's W H Smith Illustration Award with her watercolour paintings for *Fruit: A connoisseur's guide and cookbook*, written by Alan Davidson. Last night at the Victoria and Albert Museum she was presented with a cheque for £3,000 by Sir Simon Hornby, chairman of W H Smith. Sir Simon also opened an exhibition at the V&A of work by artists who have been winners since the sponsorship — including Quentin Blake, Peter Brookes and Posy Simmonds. A companion exhibition will tour Britain this year.

Acts of charity

SEATS for the National Theatre production of *Uncle Vanya* are hard to acquire, but a late night charity performance has been slotted in this Thursday at 11.45pm. Most of the proceeds will go to the Ian Charleson Trust, providing grants to students at LAMDA; a second beneficiary will be the family of Syd Hill, a member of the NT maintenance staff who died earlier this year.

Last chance . . .

MEN — desired, resisted or feared — are the unseen characters in *I Stand Before You Naked*, ten monologues for women by Joyce Carol Oates. Moments of comedy alternate with disaster, and the performances are vivid. Ends Sunday at the Offstage Downstairs, Chalk Farm (071 267 0457).

Barbican Spring Choral Series
GOOD FRIDAY 17 APRIL 7.45PM
MOZART REQUIEM
City of London Sinfonia James Judd cond. Andrew Marriner clarinet
Birgit Fandrey, Penelope Walker, Philip Salmon,
Mark Glanville soloists, Tallis Chamber Choir
MOZART
Overture *Magic Flute*; Clarinet Concerto; Requiem
Seat Prices £20 £17.50 £13 £10 £7.50
BARBICAN HALL 071 638 8891 (9-8 DAILY)

Apostle to the apostles

Mary Magdalene is more sinned against than sinning

Think sex, sin and Easter Sunday. Now think of the name of a woman in the New Testament. If the name isn't Mary Magdalene you're reading a different Bible from mine.

For nearly two thousand years this woman, the first person to see Christ after his Resurrection, has been presented to us as a reformed prostitute, as the very model of "the great sinner". Yet nowhere in the New Testament is there any evidence that Mary Magdalene was ever either a prostitute or a great sinner, sexual or otherwise.

So why did she get stuck with the label? There were, after all, better-qualified candidates for the uncoveted role of great sinner. What about Paul, who persecuted Christians enthusiastically before he saw the light on the road to Damascus? What about Peter, who denied his lord three times?

What little there is in the New Testament about Mary of Magdalene (her hometown was Magdala) shows us a woman out of whom Jesus cast seven demons and who then became a devoted disciple. She was at the cross when some others weren't, attends at the burial and, according to Mark and John, is the first person to whom Christ appears after his Resurrection.

Mary Magdalene was the one to whom Christ entrusted the Christian message that there was life after death. She rushed to tell the others and, it seems, was disbelieved. That's about all there is in the gospels.

As the criterion of being an apostle is to have met with the risen Christ, Mary Magdalene therefore should hold a position of honour as the first apostle. And one strand of early church tradition does name her as "the apostle to the apostles". However, that was the real Mary Magdalene. The mythical one

MARY EVANS

Devoted: Mary Magdalene

proved more enduring, a composite of Mary Magdalene, the prostitute who anoints Jesus' feet, another woman who anoints Jesus and Mary of Bethany, Lazarus and Martha's sister. Somehow Mary Magdalene and the prostitute, the great sinner, who anointed Jesus, became one: a potent concoction of sex, sin, demons and penitence.

Why did this myth develop? The "seven demons" and Mary Magdalene's status as neither virgin nor mother provide the clues. In a biblical context "demons" can often imply not only the evil sins of sexuality but also the madness to which unbridled sexuality can lead. And who is in a position to exercise "unbridled" sexuality? The adult woman is under the control of neither father nor husband. Independent. Free.

Ursula King, professor of theology at Bristol University, believes the Mary Magdalene myth has "a lot to do with the control of women's sexuality by man. As long as women are attached to some male authority figure they are seen as benign and good. But as soon as women make themselves independent of male control they are seen as highly explosive and a danger to everyone. If they are single they must be temptresses, they must be sexually misbehaving. I see Mary Magdalene as an early religious example of this attitude."

Ann Loades, reader in theology at Durham University, agrees that Mary Magdalene has had men's problems with women and sex "dumped on her". "There's absolutely no reason to connect her with prostitution and/or sexual sin."

During a radio talk which began a series called *Seeds of Faith* in which women reflect on themes from the Apostles' Creed*, Professor King said: "In their ignorance, traditional churchmen and women fear the challenge and authentic power with which women speak. ... But Christian feminists think otherwise — they experience the dynamic re-interpretation of Christian faith and practice as a sign of life, a sign of hope and prophetic vision for the church, a sign of the presence of the Spirit among us, a sign of resurrection and new life."

ANN LLOYD

*Ann Loades gives the last talk in the Radio 4 series, *Rose Again and Ascended*, at 11.30pm on Easter Sunday.

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Ann Stone, a staunch and wealthy Republican, is breaking ranks to fight the party's anti-abortion stance, **Jamie Dettmer** reports

Challenging the 'big lie'

Two years ago, Ann Stone was a *bête noir* of American Democrats and radicals. A high-profile, wealthy, pugnacious Republican fundraiser and direct-mail expert, one of her greatest claims to fame was that she helped Jesse Helms, the arch-conservative, secure re-election to the Senate in 1978 in the highest spending campaign drive in congressional history.

She still is a conservative and a Republican but now Democrats are looking at her in a new light and many of her old political friends fear she is sprouting horns and forsaking the true path.

Take for instance a letter she received recently from Robert Dornan, a Republican congressman who she helped get re-elected. "You just fell off the Republican bridge and the raging waters are sweeping you to the rocks to destroy you forever," he wrote.

Ann Stone's offence is that she is "challenging the myth, the big lie", as she puts it, that a majority of Republicans support the rigid anti-abortion position adopted by the party in 1980. Sitting in her elegantly furnished Virginia office, which is decorated with old prints and a stout wooden desk, she exudes confidence and certainty. She is one of a growing number of important Republican women who are breaking ranks, opposing White House policy and warning that electoral disaster eventually awaits the Grand Old Party, if it persists on its anti-abortion course.

In 1990, Ms Stone, now aged 39, launched a political action committee and lobby group dedicated to campaigning for a shift in Republican policy. Republicans for Choice has raised more than $1 million and has 50,000 names of supporters on its direct-mail computers.

Driven by her libertarian strain of conservative thinking, she claims "the vast majority in the party don't believe that government has a role to play in the issue. What I am saying is that you are not a bad Republican, if you are pro-choice." On a wider note, she insists that the Republicans' "pro-life" position goes some way in explaining why the party has not in recent years matched its successes in presidential races with as resounding victories in the congressional and gubernatorial fields.

Ms Stone's conservative friends would have been horrified to see her marching at the well-attended pro-choice rally in Washington last month. Although a later survey suggested that 5 per cent of the half-a-million marchers were Republicans, the demonstration was very much a Democrat affair. Both Democrat presidential contenders, Bill Clinton and Jerry Brown, were there trying to drum up support. Jesse Jackson made an impassioned "keep hope alive" speech. Anti-Bush placards were everywhere. "I think the Republicans there felt they had to keep their heads down," Ms Stone says.

Nothing had prepared Ms Stone's friends and enemies for the launching of Republicans for Choice. For some it was as great a shock as if Mary Whitehouse were to set up Christians for Pornography.

Warning lobby: Ann Stone's committee, Republicans for Choice, has raised more than $1 million and has 50,000 names of supporters on its direct-mail computers

The distrust many liberals feel for her is understandable. Her record is painted in the deepest conservative hue, although she insists that she has always believed privately in abortion rights.

Her background was far from affluent. Raised in Connecticut, her father died when she was four, and for several years her mother remained single, supporting as best she could her three children. The family's finances improved slightly when her mother re-married a truck driver.

At George Washington University, where she was studying history and communications, her life took off. There she met Roger Stone, later to become one of the most celebrated Republican political strategists, and, encouraged by him, became chairwoman of Washington Young Republicans. On graduating, the two got married, and Mr Stone, who is hated by the Democrats, went to work for Senator Bob Dole while Ms Stone joined *Human Events*, a conservative weekly magazine, as marketing manager.

The couple matched each other stride for stride as they went up the ladder of conservative politics and financial success. Mr Stone was soon glorying in being described as a "master of hardball politics". The *New Republic*, the political weekly, was less flattering, headlining a profile of him. "The State-of-the-Art Washington Sleazeball".

Other liberals were hardly less polite about Ann Stone when she went to work for Richard Viguerie, the guru of political direct-mail campaigning. Mr Viguerie taught her that, "mail in a political campaign is like an Indian in moccasins who can sneak up and overtake his adversaries before they know what's happening". Ms Stone learnt well and used the lesson on behalf of a variety of conservative causes, including the Nicaraguan Contras.

In April 1983, she set up the first of her own direct-mail companies. Within a few years she had banked her first million dollars and secured a divorce from Mr Stone.

> 'Political friends fear she is sprouting horns and forsaking the true path'

In a recent interview she said about the breakdown of her marriage: "You know you've grown apart when you go to the video store together and pick out separate videos and go to the house into separate rooms to watch them."

Ms Stone does nothing in half measures. There is a strident touch to her. She comes across as a woman without doubts.

She dismisses those Democrats and radicals who question her pro-choice sincerity and cast complicated conspiracy theory webs to explain her campaigning on behalf of abortion rights. "I have always been pro-choice," she says. She explains that she was complacent about the abortion issue before the 1989 Webster decision by the Supreme Court, a decision which increased the power of states to restrict abortion. Her concern has grown as several states have exploited the decision.

Her anxiety started at the same time as Lee Atwater, the brilliant Republican political consultant and brains behind the 1988 Bush campaign, began to fear that the GOP was in danger of losing its wide appeal. Despite the fact that two pro-choice Republican action committees had already been formed, Mr Atwater, who died last year, encouraged the setting up of Republicans for Choice.

The Atwater connection provoked even more suspicion about Ms Stone's objectives. The head of another Republican pro-choice group recently alleged: "She was anointed by Lee Atwater to start this group as a way to siphon off money from other organisations that are more genuinely pro-choice." "Paranoid," is Ms Stone's response. She points out that the other Republican pro-choice groups have been less effective in raising the issue and money and that they are motivated by jealousy.

She has the credentials of sincerity. She claims she has lost work for her direct-mail firms because of her stand, and that she has lost friends. Mr Viguerie is "disappointed". Others on the right are angry, including Pat Robertson, the fundamentalist television preacher who contested the Republican presidential nomination in 1988. Mr Robertson sees her as a raging feminist.

Slowly, the other pro-choice Republican groups are coming round to Ms Stone. This August, at the Republican convention, the anti-abortionists in the party may well see the start of a concerted attempt to shift the GOP from its 1980 position. "It could be interesting," Ms Stone says, with a rather threatening twinkle in her eye.

The low status of science — and scientists — is driving one of this country's brightest prospects to the United States

No brave new world in Britain

Like thousands of other Britains, Dr Alison Goate and her family will be heading for the United States this summer. Unlike the great majority, she is not just going for a two-week vacation to gorge on hamburgers and smile at Mickey Mouse. She has a one-way ticket and has no idea when she will be coming back.

Dr Goate's family are swapping a life of crowded tubes, late trains and drizzly mornings for a detached house, a ten-minute journey to work on the freeway and maybe even a swimming pool and Jacuzzi.

Most importantly, Dr Goate is going to a country that appreciates her work as a scientist. Washington University School of Medicine at St Louis, Missouri, is prepared to double her salary and offer her husband a research job.

Dr Goate is one of Britain's most marketable assets. At 33, she was one of the small team of scientists at St Mary's Hospital Medical School in London who discovered the gene mutation responsible for one type of Alzheimer's disease.

The discovery was acclaimed as a major advance in understanding the mechanism of the disease and was voted the most influential scientific research last year by the Institute of Scientific Information in Philadelphia, making Dr Goate one of the highest profile young female scientists.

Dr Goate is passionate in her commitment to researching Alzheimer's disease and is very loyal about her team (mostly women), who now work with her in cramped conditions at St Mary's Hospital Medical School. At first, unlike two other members of the team, she resisted the lure of America. But her salary is £20,000 and her husband, who is also a scientist, could not find funding in Britain.

"I know £20,000 sounds a lot of money. But it took me eight years to train to be a scientist," Dr Goate says. "I can be working 12 hours a day and I feel that I am doing something equally as important as a banker, politician or journalist."

The Americans agree. Alzheimer's disease is taken extremely seriously across the Atlantic. In Britain, as many as a million people are thought to be suffering from the disease, the incurable and most common form of dementia, which robs mainly old people of their memories, their personalities and their independence. Until the breakthough at St Mary's, little progress had been made in understanding Alzheimer's.

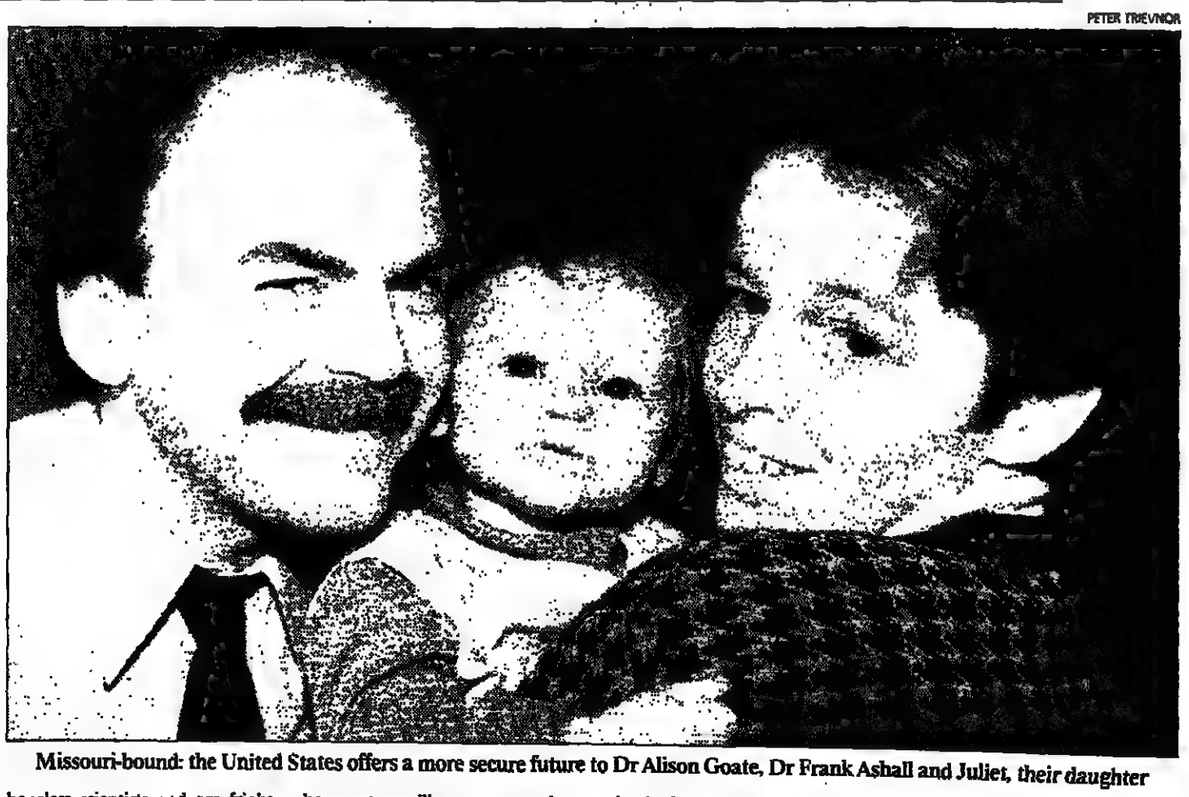
"The problem was that most of the analysis looked at the brains of dead Alzheimer's patients and that is like trying to analyse a graveyard. If you can discover the relevant genes you can get right to the heart of a disease," Dr Goate says. "Our aim has been to find the genes and what is causing the disease and then start working on a way of slowing it down."

The team found one of the genes within five years and Washington University is hoping Dr Goate will be as quick to understand the causes of the disease.

"I think 'brain drain' is too scary a term, but we will not keep our position at the top if we continue to cut down on resources for science and allow too many people to go," Dr Goate says.

She feels that the main problem is that too few people in Britain understand the rudiments of science and so misunderstand its importance. "Science is for men in anoraks and sideburns, isn't it? The British love mistrusting word processors and not understanding their toasters, 90 per cent are hopeless scientists and are frightened off by the whole process. The rest have been taking science seriously from the age of 16 and become too specialised and cut off too young. We need people to learn a mixture of all disciplines.

PETER TREVNOR



Missouri-bound: the United States offers a more secure future to Dr Alison Goate, Dr Frank Ashall and Juliet, their daughter

"Scientists are called illiterate if they haven't read Shakespeare but most politicians probably don't understand the rudiments of basic chemistry. It is unforgivable when the influence of science and technology on daily life is so evident."

Dr Goate is also galled by the lack of women at the top of her profession. "There are a lot of women in junior positions. Because research is poorly paid and the hours are appalling, many men just give up unless they can make it to the top. In this department 50 per cent of the researchers are women, but there is only one woman in a full-time academic position."

So how has Dr Goate succeeded? "I think going to an all-girl's school [St Albans Girls' Grammar] helped. It boosts your confidence and there was no question that girls weren't good at science. I read a book called *Chemistry of Life* and that made me decide that I wanted to do biochemistry for a degree."

Although she is immensely satisfied with her career, being a scientist has proved tougher than she thought. "If you want to have children you have to take minimal maternity leave otherwise you fall too far behind," she says. "Then you have to pay for a nanny to cover your long working hours and be prepared to move to where the jobs are. The salary just doesn't cover a mortgage in the South-east."

She knows that she has been lucky with her husband, Dr Frank Ashall. As a fellow scientist he understands the pressures. He has been working on the bio-chemistry of Chagas disease, which resembles sleeping sickness and affects thousands of people in South America. But he cannot get the funding to continue his research. "My husband is just as good a scientist, but because Chagas is a Third World disease no one is interested." Dr Goate says. The couple's research will now complement each other: while Dr Goate teases out the genes behind Alzheimer's, her husband will work with proteins resulting from the action of the genes.

Dr Goate has worked in the US but felt homesick. She had forgotten why she left Britain until she saw the lack of funding in the labs and the low morale among scientists — this time she is not putting any time limit on her stay.

ALICE THOMSON

More sex with your beefcake

An erotic magazine for women is edited by a man, and women run many men's magazines. **Caroline Sullivan** investigates

Is Britain ready for an erotic magazine aimed at women? Yes, say the publishers of *Penthouse*, who will launch *For Women* on April 30. It will be a glossy bi-monthly featuring "bold, provocative" examinations of women's sexual issues. The erotic part will be pictures of nude men.

Female-directed sex magazines are not virgin territory. Several years ago *Playboy* magazine introduced a female erotic magazine to Britain — *Playgirl* met a lukewarm reception which never heated up. It is still available as an import but few newsagents in Britain stock it.

Despite this, the team on *For Women* are confident that it is time to try again. They cite recent sex supplements in men's magazines such as *Company* and say they have received consumer requests for exactly the type000024 publication they are launching. They plan to print 100,000 copies of the first issue. The high cover-price of £2.95 is intended to convey a sense of upmarket sophistication. Inside, readers will encounter "in-depth" articles, overview pieces and surveys.

As its star turn, the first issue boasts a photo-spread of "one of Hollywood's top box-office pin-ups". The managing editor, Isabelle Koprowski, will not reveal the pin-up's identity, but admits the pictures were taken before he was famous.

The non-celebrity nude photo sets, of which there are three in the first edition, will be "tasteful, aesthetic appreciations of the male form," says Ms Koprowski. "They're not theatrical or crude, just very beautiful."

Apparently this was where *Playgirl* failed. Its models, Ms Koprowski feels, were "too American". That is to say, they were unsubtle, over-muscled and, the *coup de grâce*, their haircuts were terrible. *For Women* models will reflect British taste in beefcake.

The magazine is not aimed at specific age-groups or classes. Rather, says Ms Koprowski, the *For Women* woman will be distinguished by "a greater interest in sex than normal. Women who want to read about sex but want a deeper approach than conventional women's magazines."

The magazine is edited by a man, Jonathan Richards, who also edits *Penthouse*. Mr Richards conceived *For Women* and, remarks Ms Kowprowski, he "seemed like the natural person to edit it because he was keen to do it. We agreed that he would listen to and consult women all the time. We didn't need to recruit another woman because we've got me here."

Heaven knows, there is a need for a forum devoted to the literate discussion of women's sexuality. Women's magazine agony columns attest to this. *For Women* hopes to answer the need.

But naked men? Are they really necessary? You could probably make a case for them by invoking that industrial-strength excuse, post-feminism. Having got this far, one could argue, is it not hypocritical for women to cling to residual pretences of modesty? Shouldn't we openly leer too?

Conversely, if we have barely even cleared the starting gate, divesting men of clothing and dignity might give women a sense of self-determination. But the nudes still seem a pretty tacky idea.

"I think a lot of women would feel cheated without the nudes," says Ms Koprowski. "I know I would." Ms Koprowski, though, is not an average woman, or an average female journalist. She is not only managing editor of *For Women* but also presides over an empire of sex magazines that includes the monthlies *Penthouse*, which claims 600,000 readers, and *Forum*, with a claimed readership of 200,000 (she is a former editor of the latter). She has final say on all text and pictures. *Forum* is also edited by a woman, Elizabeth Coldwell, aged 27, and *Penthouse*'s deputy editor is Zak Jane Kier.

> 'I think that a lot of women would feel cheated without the nudes. I know I would.'

The editor of *Big Ones*, which claims sales of 80,000 a month, is Marie Harper, and much of the text (sample cover-line "A Dozen Double-D Dames") is produced by Karen Piper, a cheerful 28-year-old from Pimlico.

"I think that was one of mine. I write so many I forget," she says. "I also write most of the letters. They're not that simple to do. It seems like it's just filth. But it has to be written in an appealing way. You're either good at it, or you're not. I have no qualms. It's just fun and interesting."

Ms Koprowski says much the same thing but embellishes it with theory and literary references. Her life-long interest in sex ("I was orgasmic very early and by 11 or 12 I was reading books such as *Fanny Hill*") led her to pursue a PhD in Latin erotic poetry. She abandoned it to join *Forum* as its editor. She is articulate, engaging and fed up with justifying what she feels is a useful, fulfilling career.

"Pornography has been a scapegoat. They have never established a causal link between rape and pornography. I know a woman who has worked with sex offenders for ten years and not one has ever blamed pornography."

The American serial killer Ted Bundy did. "When someone is criminal 'to Ted Bundy's extent, how can you believe anything they say?" Ms Koprowski says. "There's a book by Thomas Szasz, *The Manufacture of Madness*, about societal scapegoats. That is what's happened to pornography. Men don't get their attitudes towards women from porn, they get them from observing the relationship between their parents.

"We portray women aesthetically. The captions try to convey their personalities. The only thing I don't really like is some of the sex phoneline adverts, because the photos are sometimes not very tasteful. Sometimes we do ask an advertiser to change a photo."

Miss Coldwell believes there is "a large overlap" between *Forum* and the works of some erotic poets, like Fiona Pitt-Kethley. "It is irritating," she says. "We are not seen as literary and they are. If it appears in a hardback book it is literary, but if it is on the top shelf of a newsagent's it is not."

Forum runs its own poetry and fiction, albeit of an earthier stripe. "I'd rather use blunt language than flowery prose," says Miss Coldwell. Readers often submit pieces; there are a couple of serial poets who commit every liaison to paper and forward it to her.

"One of the nice things about my job is that you see the vulnerable side of men," Miss Coldwell says. "Normally you just see the tough, inviolate side. A magazine like *Forum* helps break down the hypocrisy surrounding sex."

Miss Kier adds: "If anything, we portray women very positively. They look good, the photographs are beautiful and the girls are obviously enjoying themselves in the pictures. I'd do it myself if I wasn't so pasty."

What brought her to *Penthouse*? "I wanted to be in journalism, preferably on a magazine where I knew a bit about the subject. I have a tremendous curiosity about sex. I read men's magazines before I worked here. [18 per cent of *Penthouse* readers are female, according to its publishers.] What I hate is people who sigh and say: 'Don't you think it degrades women?' The other thing they *always* ask is: 'Do you make up the letters?' No, we don't."

At *Big Ones*, where they do, Ms Piper says she has found her niche. "An ordinary person like me, with no relevant qualifications, it would have been difficult to get into journalism otherwise. This is easy for me. If we need a big-boobs letter I just pretend I'm a man and it comes easily.

"I'm quite happy to do adult writing and I don't get tired of thinking up stuff. My friends sometimes say: 'Phoaaarrr, can you write one about me?' But they're generally all right about it."

ALAN WELLER

Isabelle Koprowski: *For Women* is aiming for readers with 'a greater interest in sex than normal'

AND BRIEFLY

Omelettes: cruel food

EGGS are associated with Easter because they are seen as a symbol of new life, springtime and all good things. The Campaign Against Omelettes — a newly formed protest organisation — argues that eggs should be seen as a symbol of suffering: the suffering of battery hens. "We think it would be a better idea to eat chocolate eggs all year round," says Avis Greenwell, one of the organisers of the campaign.

Ms Greenwell is an environment health officer and a vegan who has an interest in the egg question both as a campaigner for better animal husbandry and a restaurant customer who is tired of being offered omelettes when she says she doesn't eat meat. "I'm sick of going out for 'celebration' dinners only to eat salads and chips," she says, "so we're issuing a challenge to chefs around Britain to produce something interesting and different for vegans in the time it would take to rustle up an omelette."

Further details from Campaign Against Omelettes, 155 Castle Way, Dale, Haverfordwest, Dyfed SA62 3RN (0646 636 528).

No meat here

ICELAND, the frozen food company, has just produced one of its "helpful hints" leaflets on "catering for vegetarians".

The leaflet, with ideas for party food, main courses, salads, freezer foods and adapting meaty menus for a single vegetarian guest, is free to readers who send a postcard to: Vegetarian Guide, Iceland Frozen Foods, Honeypot Lane, Stanmore, Middlesex HA7 1LE.

Easter luxury

FORTNUM & MASON, long-famous for its Christmas hampers, has come up with a seasonal equivalent for Easter. The Children's Easter Basket (£12.75 plus £4 mail order) contains a jar of Fortnum's honey, a paper-covered pictorial egg, a chocolate hen, foil-covered chocolate and marzipan Easter eggs — all presented in a wire, duck-shaped basket.

For grown-ups there is "The Celebration Egg" full of Fortnum's vintage champagne, Fortnum's 1lb simnel cake and assorted foil-covered chocolate and marzipan eggs — all presented in a printed moire silk-covered paper egg. It costs £95 (plus £5 mail order).

Jewels from junk

AN INCREASING number of innovative young companies are using recycled waste products as raw materials. One such is Scrap Scrap (Unit D4, Maur's Craft Centre, Ferry Road, Jackfield, Shropshire TF8 7LS), which produces beautiful handbags, hats, jewellery, candlesticks, bedspreads and mirrors out of what was once junk. "Not only is all our fabric recycled," the company boasts, "most of our accessories are too — zips are unpicked from old garments, boxes for packaging come from supermarkets, the peaks for our caps are made from plastic milk cartons and we print our own labels on scraps of fabric."

Scrap Scrap products are sold at Liberty, where their velour shoulderbags sell from £50 or less.

VICTORIA MCKEE

Tragedy of cell block C1

Two women who killed loved ones met in jail and a drama was born

Writer and former prisoner Anna Reynolds's airy flat in Kilburn, north-west London, is a far cry from the high-security jails where she has spent two of her 23 years.

Children are playing in the gardens below, their laughter providing a poignant counterpoint to the story Ms Reynolds tells of a fellow prisoner in Holloway who killed her 13-month-old child in 1986.

That woman's story has provided the basis for Ms Reynolds' first play, *Jordan*.

"Shirley (not the woman's real name) tried to kill herself and her child, Jordan (also not his real name). She had a violent boyfriend, was severely postnatally depressed and wanted to be together with Jordan where no one could hurt them.

"She smothered the baby and took an overdose. But she failed to kill herself. She was charged with murder and sent to prison," Ms Reynolds says.

What inspired her to write the play was the contrast between her own knowledge of Shirley and society's judgment of her. "People couldn't see beyond the immensity of the fact that a mother had killed her child."

Ms Reynolds understands that situation all too well. For, at the age of 18, Ms Reynolds killed her mother.

Ms Reynolds had suffered from severe Premenstrual Syndrome which dramatically affected her behaviour. However, at her trial this was not known and Ms Reynolds was convicted of murder and sentenced to life imprisonment. Two years later, in a ruling that made legal history, definitive clinical evidence proved her medical condition, her sentence was commuted to manslaughter and she was released on probation.

Jail play: Anna Reynolds

Like Shirley, the protagonist of her play, Ms Reynolds will never forgive herself for what she has done. When you ask her about herself there is a sudden vulnerability, a brittle nerviness that halts her speech. She is still bruised by "the stripping away of personality" which she feels is a function of the prison system.

Shirley and Ms Reynolds met in C1, Holloway's high security psychiatric wing. "Shirley was better treated than most nonces (the term for sex offenders in men's prisons, used for women who have abused or killed children in women's jails) because everybody could see she was a classic depressive, she cried all the time. The worst thing was that C1 adjoined the mother and baby unit so Shirley could hear babies crying."

Hardly surprisingly that Ms Reynolds espouses campaigns for humanising the prison regime, but she believes reform of the system comes second to reforming peoples' perception of a 'criminal': "I don't believe that some people are intrinsically evil. So I don't believe in punishing them in an inhumane way. If you feel remorse for what you've done, you will punish yourself, like Shirley did, like I do. If you don't, no prison will ever change you. Of course, society needs to be protected from some individuals, but they could be humanely contained — containment is a very different concept to imprisonment."

But how is this altering of perception to come about? Anna believes one of the most powerful tools can be drama. *Jordan* is not a naive play. It does not seek to exonerate Shirley, nor does it find an easy scapegoat in the male-dominated legal system. It invites the audience to make an imaginative leap beyond the horror of Shirley's act to gain insight into the workings of her mind. The final text, a combination of Anna's raw material with refinements from Moira Buffini, the actress who plays Shirley, carries tremendous emotional impact.

ELLEN CRANITCH

Jordan opens at the Lilian Baylis Theatre, Sadlers Wells, on Tuesday, April 21 and runs until May 16 (Box Office 071-837 4104)

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How society relies on its volunteers

The industry that helps others is worth billions but often struggles for funds, writes **Ruth Gledhill**

The charity industry, with an annual turnover of up to £18 billion, represents 4 per cent of gross domestic product, larger than the agriculture sector. If the volunteer time was costed, the sector could represent 10 per cent, according to the Charities Aid Foundation.

The number of registered charities, 170,000 at present, is expected to show a 4,000 increase when the Charity Commission annual report is published next month.

This year's Charities Act makes improved supervision of charities possible by strengthening the commission's powers to remedy abuse. Like most industries, however, the voluntary sector has been hit hard by the recession. The main item on the agenda of almost every charity today is funding.

A recent report by the National Council for Voluntary Organisations showed a fall in local authority funding of £29.4 million during the past year, projected to be £42.4 million by 1992-3. This represents 7.4 per cent of spending by local authorities on the voluntary sector.

Judy Weleminsky, the council's director, says that if voluntary groups decided to call it a day, local services would collapse. Speaking at Charityfair in Islington, north London, she said many groups face regular funding crises, receive little or no help from statutory sources and have been badly hit by changes in government policy over the years.

She said: "During the past two years in particular, many voluntary organisations have been reporting growing financial difficulties with local authorities. This has come at a time when company giving has decreased, individual giving has diminished and central government has been effectively capping much local authority expenditure."

"Charity Trends", the Charity Aid Foundation's survey of the 400 largest charities, says voluntary income in 1990-1 was almost the same as in the previous year, showing a 1 per cent increase in real terms to £1.3 billion. The increases in giving during the late 1980s had tailed off to practically nothing.

Some of the bigger charities had a record year in 1990-1. The voluntary income of the 200 largest charities rose by 9 per cent in real terms.

Michael Brophy, the executive director of the Charities Aid Foundation, says that but for legacies the voluntary income of charities might have fallen. "The degree to which the top charities are dependent on continuing legacy income is very remarkable," he says. "However, one would feel more comfortable with growth across the various forms of income. Basically, more and bigger gifts from living donors are needed."

Although fund-raising is becoming harder, charities are spending more. Spending on charitable work by the top 200 rose by 6 per cent in real terms, and in money terms by more than £200 million. Many charities dug into reserves to finance this.

Mr Brophy believes the answer lies in higher amounts of giving. He wants more support for the Windsor Group, formed by several charities to encourage increased giving. At present 3 per cent of wills contain a gift to charity. Mr Brophy is calling for more legacy giving. Payroll giving and gift aid also need to be promoted, he says.

NICK GOLDFINGER

Charity cash call: Michael Brophy highlights legacies

New Europe threatens a shake-up

British charities will be in the front line of changing social needs

Charities now find themselves centre-stage in the most significant restructuring of the welfare state since its inception, says the report "Changing Europe" (National Council for Voluntary Organisations, £7.95).

Many of the voluntary sector's concerns are outside the competence of the European Community at present, *Ruth Gledhill writes*. The report says, however, that the changes brought about by the EC will affect all voluntary and community organisations.

The report says: "No organisation can afford to ignore what is happening within the EC. The decisions taken about its future will change the political and economic context for all our activities."

Increasing contracting-out, in community care particularly, has given UK charities a greater role. The 1989 Children Act urged local authorities to develop partnerships with voluntary organisations in child care and protection.

The report gives the warning: "The paradox for voluntary organisations is that as they face the challenges of tendering and subcontracting and providing for increasing social needs, many are simultaneously suffering a severe and sometimes fatal financial crisis."

The report's authors, Sean Baine, John Bennington and Jill Russell, believe the single European market and related developments could cause increased unemployment in some regions, greater numbers living in poverty and a reduction in social rights for migrants and refugees.

They predict that voluntary and community organisations will be in the front line of changing social needs. They say: "Organisations involved with advice-giving will need to equip themselves with new information on rights within the EC — the rights of Europeans to work in different countries, and the rights of migrants working in the EC, for example."

Public sector contracts will be opened to greater competition. These will include services such as care for children and elderly people and recycling of waste. Some large voluntary organisations will be able to tender for contracts in member states, but could also face increased competition from abroad in the UK.

The threat of increased VAT bills has been lifted for the time being. VAT could eventually be approximated throughout the EC, although zero rates in existence at the beginning of last year will continue until at least 1996.

Michael Norton: pressure

Other employment proposals, such as extending the rights of full-time workers to part-timers, could affect many charities, although the report of the National Council for Voluntary Organisations notes that this directive is being blocked at present.

A new health and safety directive to come into force next January will require safety requirements for VDU operators. The EC directive on driving licences could require charities to spend large sums training and testing minibus and playbus drivers.

Michael Norton, of the Directory of Social Change, a national charity promoting effective use of charitable resources, says the voluntary sector in Britain must be prepared to learn from the experience of charities in the rest of Europe.

Mr Norton says: "In the member states there are 12 different definitions of charities and 12 different means of giving tax relief. Some problems extend across national boundaries, like racism, refugees, Aids, young homeless."

As international fund-raising increases, Mr Norton sees increasing pressure to harmonise legal and fiscal treatment of charities across Europe.

Conferences organised by the National Council for Voluntary Organisations and the Directory of Social Change this summer will examine EC legal and fiscal structures, how to move into Europe and how to obtain grants from European trusts and foundations.

NEWS TEAM

A warning: Winifred Tumin voices some of the concerns

Training for trustees

Voluntary bodies must be properly governed, just like companies

THE voluntary sector is finding shortcomings in the way charities are governed, just as industry is preoccupied with exploring how boards of directors can better police their companies.

A working party set up by the Charities Commission and the National Council for Voluntary Organisations is finding that many, perhaps even most, charitable trustees in England and Wales are ill-prepared to provide the responsible direction needed.

A survey of voluntary organisations' management committees and boards commissioned by the working party found, among other things:

- Two-thirds of the officers who are trustees of their charities under the law are unaware of their legal responsibilities;
- Only between a third and a half of charitable trustees receive adequate information about their own or their organisation's role or about their responsibilities as trustees;
- Only one in five receives any recognisable induction;
- Only one in eight is given relevant training.

The working party also found that respect for the commitment and hard work of paid staff often leads trustees to ignore their equally important duties. In charities of any size, management committees can become wholly dependent on staff for information and guidance, undermining their ability to scrutinise or regulate the work of these employees.

Winifred Tumin, the chair of the Royal National Institute for the Deaf, and of the working party, voices some of the concerns these events are causing to the voluntary sector's regulatory bodies.

"Charities in the UK control more than £17 billion and employ 200,000 staff," she says. "The poor recognition and support given to charitable trustees and management committees are creating a vacuum that paid staff cannot fill and which could result in charities failing to reach their objectives, losing funds and even engaging inadvertently in illegal activity."

Mrs Tumin says the most vulnerable bodies are those moving from being small groups with few financial assets to large wealthy groups before their regulatory systems can cope with the change.

The Manic Depression Fellowship, a mental health charity in Twickenham, Middlesex, has spent a great deal of time and effort tackling this problem. Ten years ago, the fellowship had fewer than 200 members. Now membership has topped 2,500 and the charity runs more than 100 self-help groups in England, Wales and Scotland.

Chris Joseph, the chair of the executive, explains: "The constitution could not cope with the strain. There were no clear guidelines between where the work of the executive started and that of the paid staff ended. Our elected management council, the charity's legal directors, had the least clear remit of all."

In preparation for a fund-raising and membership drive, the fellowship brought in outside consultants to help the management council to overhaul the constitution. This year the rules governing the election of directors will be tightened and all new directors will receive formal induction and training.

Mr Joseph sees these reforms as particularly important because many of the directors themselves suffer from manic depression.

In July the working party will publish recommendations to promote the better induction and training of trustees. These will almost certainly include calls for better government funding and flexible training programmes similar to those provided to parent governors of schools, local councillors and non-executive company directors.

MICHEL SYRETT

Information about the working party on trustee training is available from Tim Dartington, National Council for Voluntary Organisations, 26 Bedford Square, London W1 (071-636 4066). The Manic Depression Fellowship is at 13 Rosslyn Road, Twickenham, Middlesex TW1 2AR (081-892 2811)

Live transportation of horses in Europe.
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Livorno, Italy. 10 June, 1991. Over 1500 horses have travelled from Argentina by sea to this commercial port. Now they must be unloaded to continue their journey to the abattoir by road.

Chaos ensues as the animals are bundled onto waiting lorries. Some fall between the lorry and the trailer. Some catch their legs in the ramp. Others panic, wounding themselves and their fellow travellers.

And not one animal receives medical treatment of any sort before the lorries set off on the 200 kilometre journey to Brescia.

Scenes of cruelty like this occur on the continent every day. And not just at the ports. Horses are often forced to wait for hours without food or water at border posts between countries.

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Partners for good health

Kate Holley looks at charities that achieve best results through collaboration

Child 2000, a child health charity, which committed to immunising 95 per cent of all children by 1996 against diseases such as measles, mumps and polio — was reborn last year. The organisation, founded in 1983 as the National Rubella Council, aims to wipe out rubella and other serious childhood diseases in Britain by 2000.

Enlisting celebrities in its education schemes, the charity has grown, from concentrating on rubella, to cover a much wider range of immunisation projects and research into serious and some potentially fatal childhood diseases. Fiona Fountain, of Child 2000, says last year was the first since records began that no child has died from measles in Britain. Child 2000 must take much of the credit.

The charity is about to start research to discover why so many parents still fail to have their children inoculated. Although nine out of ten children nationwide are vaccinated against rubella, in some inner city areas this figure falls to fewer than six out of ten.

Child 2000 is now working with other charities, providing information and services for professionals and the public. Child 2000, which needs more than £80,000 every year, believes collaboration with other groups is the best way to make programmes succeed.

This month, Help the Aged will celebrate its first year of partnership with the Rural Development Commission on a number of projects. One project, at Rossendale, Lancashire, developed a home visiting scheme, emergency telephone systems, community transport and ways of repairing old housing. Help the Aged and the commission will donate £150,000 each over three years to support projects in rural areas throughout England.

Charities are working in a climate of decreasing government aid. Help the Aged is keen to publicise the view, put forward by Robin Guthrie, the chief charity commissioner, that charities must "invest money in order to raise money". Alliances with commerce, industry, local authorities and other volunteer agencies have given the charity new impetus and greater influence in a society where there is increasing competition for funds and publicity.

John Mayo, the director-general of Help the Aged, believes in working with other charities to provide the most efficient, cost-effective services. Help the Aged already gives grants to other charities.

Help the Aged, which ranks ninth in the recent Charities Aid Foundation survey of the 200 leading charities, raised more than £33.9 million last year. Its recent fund-raising schemes include events such as the Unisys Golf Tournament, which aims to encourage both amateur and professional sports people to raise money through sporting events. Showbusiness stars such as Lionel Blair have helped, beginning with the Bin Bag Auction in Covent Garden, central London.

New work with the Salvation Army created a new community centre for all ages in Winton, near Bournemouth, Dorset, which opened in February.

At the end of March another charity appeal, No-Menacing Week, was begun as part of Tommy's Campaign, an initiative at St Thomas' Hospital, London, to help parents to have healthy babies. The week, which was aimed at younger children, used the children's comic character Dennis the Menace to promote a No-Menacing Club.

Tommy's Campaign intends to raise £5 million for a new National Centre of Excellence in Fetal Health at the hospital and is being run in support of the Baby Fund charity. The campaign aims to involve people of all ages in "fun, creative activities and events". In February Tommy's Potty Club was started, aimed at encouraging the staging of sponsored Potty Events, such as a haggis hunt in Glasgow. The scheme already involves the Girl Guides and the Working Mothers Association, and National Potty Day is planned for the autumn.

The campaign highlights the difficulties many charities face because the NHS cannot fund some services. Instead, hospitals and organisations must seek outside financial assistance. Lucy Nelson, the campaign's managing director, says: "Although the NHS is sympathetic, it is unable to provide all the resources needed."

As 600,000 babies are born too small or too early every year in the UK, the hospital plays an important role in caring for both parents and children. A centre of excellence should provide research that will benefit women and babies nationally and internationally.

Already £1.5 million has been pledged by Gateway Foodmarkets and a group of leading financial institutions.

TED BATH

Protecting the young: Child 2000 wants most children vaccinated against the common diseases within four years

In pursuit of the professionals

CHARITY work is growing in appeal to executives, woman returners and academics at a time of growing need for professionalism in the voluntary sector. According to the annual voluntary sector salary survey by CR Charity Recruitment, highest paid charity staff earn on average 79 per cent of their counterparts' salaries in comparable commercial organisations.

The average salary of a chief executive in the larger charities is £39,000, compared with £50,325 in the commercial sector.

Olga Johnson, CR Charity Recruitment's chief executive, says: "What some charities are lacking in basic salary power they are trying to offset by offering attractive benefits packages." In charities with an income of more than £3 million, 40 per cent offer their chief executives cars, 30 per cent have relocation policies, 42 per cent give more maternity leave than legally necessary and more than 90 per cent provide pensions.

Basic pay increases for charity staff averaged 9.5 per cent in the 12 months to February 1992, compared with 5.5 per cent in the commercial sector.

Despite the lower pay, there is no shortage of people wishing to work in the sector. Working for a Charity, an organisation helping those who want to change careers, started in January 1990 and is on its fifth course. More than six out of ten people from the first course found charity jobs.

Susanna Cheal, who founded the baby life support systems charity Bliss with £10 and has seen it raise several millions of pounds, is one of the organisers. She says: "What we provide is orientation to the culture. We have a lot of people who are trying to get into charity work but failing to make the shortlist. After our course, they do."

Bob Glatter, a partner at the London accountancy firm Blick Rothenberg, says many charities are run by well-meaning amateurs, good at raising money but bad at administration.

Ms Cheal says: "There is a big difference between a profit-making company and the charity sector. There is no return for shareholders. All you get from investing in a charity is a sort of warm feeling. There is the challenge of marketing an issue with no profits and no resources.

"You have to be persuasive and creative. Some people who want to work for a charity think they are getting out of the rat race. We tell them they are just becoming a different kind of rat."

RUTH GLEDHILL

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Q: What is Alzheimer's disease?

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ALISTAIR GRANT

AN ACTOR with the History Re-enactment Workshop brings to life issues surrounding charity and treatment of the poor at the recent Charityfair in London.

The re-enactment was commissioned by the Charities Advisory Trust, which was set up ten years ago with Home Office funding. The trust believes the earliest charity act showed prejudices still relevant today, *Ruth Gledhill writes*. The trust is planning seminars and reports on this year's Charities Act, which imposes new regulations to control the sale of goods for charity.

A survey of 200 charities by Elizabeth Hiscock, a research officer with the trust, found 78 per cent were trading but 17 per cent were making a loss.

The trust, best known for publishing Christmas cards for more than 100 charities, has recently helped to turn some charities' trading companies from loss to profit.

The challenge of raising cash

How the charities are exercising imagination to attract funds

ONE of the most successful fund-raising efforts in recent years has been the Church Urban Fund, started in 1988 after the Church of England's "Faith in the City" report, *Ruth Gledhill writes*. By the end of last year, the campaign had raised £18 million.

Of the church's 43 dioceses, 20 have met their targets. Funds have been secured to award grants at present levels until 2003, seven years short of the 20-year target. Last year 186 grants went to locally run church-linked projects. This year about 50 grants have been made, making 500 projects supported since the fund began.

Events have cut across every barrier of race and social status. Parishioners from Blackburn, Lancashire, tackled the highest mountains in Scotland, England and Wales in less than 24 hours, raising £2,500. The Rt Rev Tom Butler, Bishop of Leicester, climbed 50 church steeples. Members of the general synod slept out in cardboard boxes, raising more than £13,500 for projects for homeless people.

Martin Field, the communications director, said: "By using the real experts, those who live and work in urban communities, initiatives supported by the fund have a deserved reputation for being practical, cost-effective and good value. The fund works closely with trusts. It is respected by the corporate sector, which has donated more than £3.2 million."

Giving to all charities by the corporate sector has been sustained during recession, reports a survey in the magazine *Corporate Citizen*.

The survey found the largest corporate donors increased charitable giving by 1 per cent in real terms last year. Fourteen of the 100 leading charities more than doubled their donations, and 30 gave more than £1 million between July 1990 and June last year.

Some companies give a proportion of pre-tax profits to the community through the Per Cent Club. According to the report "Charity Trends", published by the Charities Aid Foundation, just over 5 per cent of the total income of Britain's charities comes from companies. Equally important non-cash contributions are made in the form of management expertise and facilities.

Local authority funding, however, is falling, says a report by the National Council for Voluntary Organisations. At the same time, a Directory of Social Change report shows increasing numbers of NHS hospitals turning to charity to raise money.

In the present climate, a higher than ever premium is being placed on fund-raising efforts by volunteers. Ruth Horton, the editor of *Step by Step*, published by the Volunteer Centre, says most volunteers are involved in raising money.

The guide offers practical advice on making fund-raising enjoyable, preparing contingency plans in case a celebrity fails to appear, and keeping everybody informed of the outcome.

A national survey by the Volunteer Centre found that up to 23 million adults were involved in volunteering in the UK annually.

One of the main challenges for the sector is to increase giving. The Windsor Group was formed under the auspices of the Council for Charitable Support, chaired by Lord Whitelaw, to consider whether charities could work together to raise giving. The group is planning a campaign to promote giving. The group's research found 20 per cent do not give, 10 per cent are active givers, seeking opportunities to lend support, and 70 per cent are passive givers, donating when asked.

ALISTAIR GRANT

Vital job: most workers raise money, says Ruth Horton

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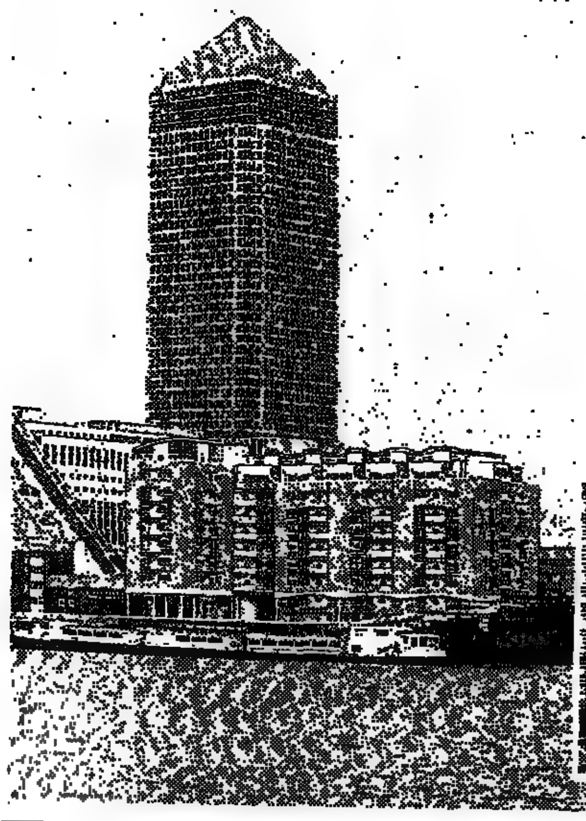

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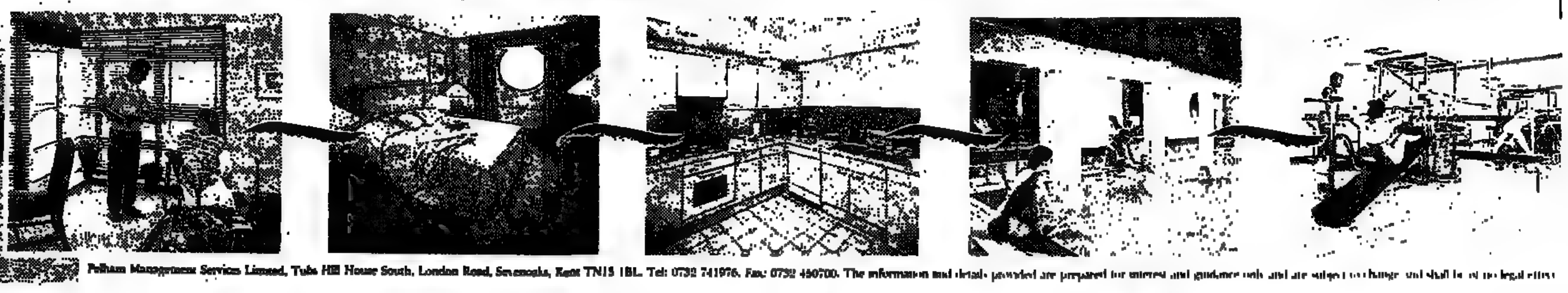

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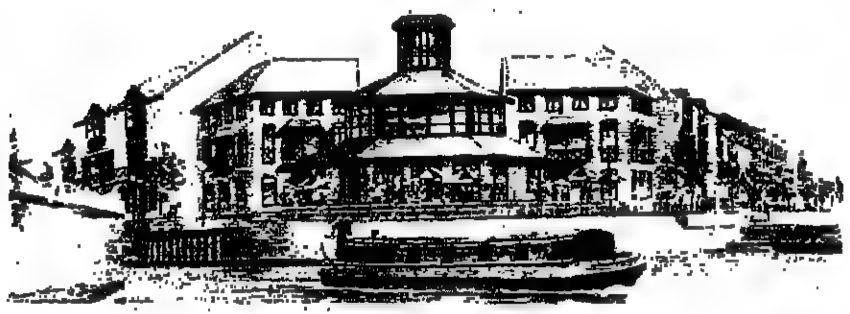

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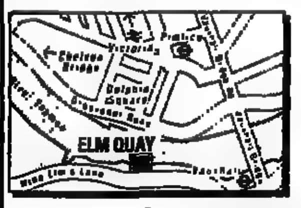

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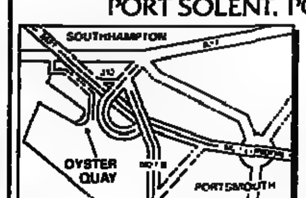

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The value of a Tory victory

After the fall, house prices in the South-East are about to start a gradual rise, **Rachel Kelly** forecasts

Now that the Tories have won, whither house prices? The experts last week even disagreed on what *has happened in the past* three months. Whereas the Halifax reported *quarterly* falls in every region, Nationwide's rival house price index was more optimistic, with prices up 2 per cent in Scotland, 2.7 per cent in Northern Ireland and 3.2 per cent in Yorkshire and Humberside.

Nationwide's index has a smaller sample size, but claims more sophisticated methodology. Both indices suffer from their derivation from the properties on which the lenders have offered mortgages and therefore tend to exclude premium properties.

With these reservations, the best analysis comes from combining the two indices, using the more pessimistic Halifax as a check on the Nationwide.

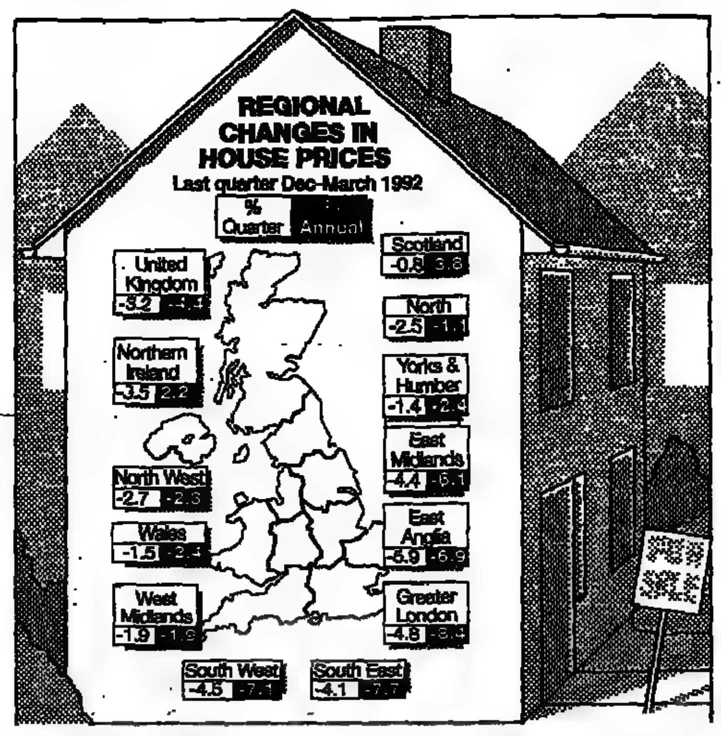
The quarterly figures chart price changes from December last year to March this year and show where prices are falling fastest. Both societies reflect dramatic falls in the South-East.

The worst-hit areas are East Anglia, with price falls of 5.9 per cent, the Halifax says, and falls of 3.2 per cent, the Nationwide says. The Halifax quarterly figure is nearly as much as the entire annual *fall of 6.9 per cent. Greater London* shows a 4.1 per cent fall, the *Halifax* reports, while the Nationwide shows a 3.7 per cent fall in Greater London and a 4.6 per cent fall in the outer metropolitan area; the South-West a 4.5 per cent fall (the Halifax) and a 5.2 per cent fall (the Nationwide): and the South-East a 4.1 per cent fall (the Halifax) and a 2.9 per cent fall (the Nationwide).

These falls will continue until the summer, analysts say, although the rates of fall will be less dramatic. The best possible time to buy will be early June, when analysts predict that prices will begin to rise.

"The South has got to turn now," says Dr John Wriglesworth, housing analyst from UBS Phillips and Drew. "The falls reflect the political uncertainty that has prevailed in the first quarter. Now people have been relieved of the fear of significant income falls, plus the relief of a Tory victory.

"These falls should be reversed by the summer. The South should lead the progress out of recession."



The latest Halifax survey shows a fall in all regions. But some areas may show a rise this summer

First-time buyers in London might consider buying now, scooping up the repossessed bargains to be had. David Gilchrist from the Halifax notes that the differential between house prices in the North, taking Yorkshire, and in the South, taking London, is at its lowest for some time. Prices in London are now one and a half times prices in Yorkshire. At the height of the boom, the difference was 2.8 times.

"Now is the time to buy in London," Mr Gilchrist says. "We expect that a more normal relationship between house prices in the North and South will be restored in 1993, especially with the impact of our relationship with Europe and the Channel tunnel on the South."

In the North, prices will again recover, but not until the late autumn. The boom in house prices both started later, and finished later, with price rises and falls more moderate than in the South.

"People didn't borrow so much as interest rates were already high. Therefore they haven't been hit as hard," says James Barty, UK economist at Morgan Grenfell.

From early summer in the South, and early autumn in the North, Dr Wriglesworth predicts 5 per cent price inflation at a rate of about 1 per cent a month until the end of the year, and price rises of 6 per cent next year.

Dr Wriglesworth tends to be right. In May 1991, his forecast that there would be no recovery in house prices throughout 1991 *turned out to* be the most accurate among the analysts. He was nearly *spot-on in his predictions that there* would be 80,000 repossessed properties. (There were *just over* 75,000.)

The forecasts of the *Halifax*, Nationwide, and the Building Societies Association are all roughly in line with those of Dr Wriglesworth.

Inevitably, such predictions are finely balanced. The recovery could start sooner, and may catch out slow decision-makers who underestimate the time it takes either to sell or buy. It seems unlikely that the government will extend the suspension of stamp duty indefinitely and slow movers may miss out.

All agree, though, that there is no question of missing out on great house price rises. "We do not expect that there will be a great surge in the next 18 months," Mr Barty says. Houses these days are for living in.

BEST BUY

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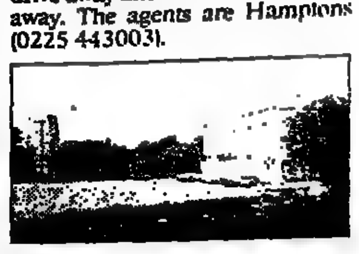

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…ESDAY APRIL 15 199…

BEST BUY

Hiding in the hills

ITALY

NEAR VENICE

Shared ventures are stimulating development, **Christopher Warman** says

Joint interests in Wales

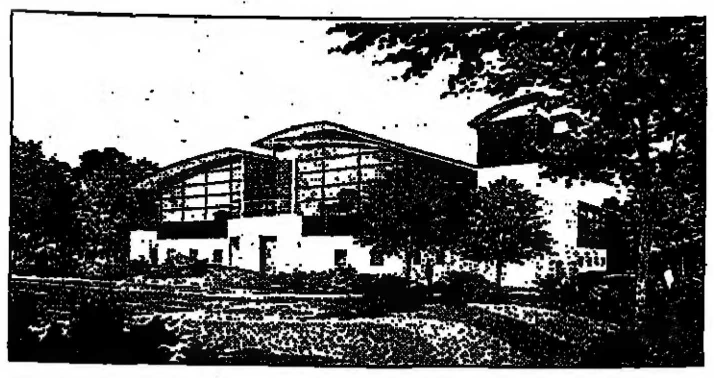
The general election result has been greeted with enthusiasm by the property market, for ending political uncertainty as well as for the Conservatives' victory.

Chris Bartram, managing partner of Jones Lang Wootton, said the result was good for both the investment and tenant market. The Conservative government would provide an immediate boost to business and the financial markets, which he believed would feed into the property industry.

This is welcome news to all sectors and to all regions, and is likely to increase the momentum of development in Wales, where bodies such as the Welsh Development Agency (WDA) have been fighting to bring investment to the area.

Although the Welsh commercial property market has been quietened by the recession, the agency can point to encouraging signs. Manufacturing growth in Wales has increased at nearly double the rate of the rest of the UK in recent times, and Wales has attracted a high rate of inward investment, with companies such as Bosch, Toyota and Sony drawn to the principality for its ease of access, versatile labour force, and the financial incentive of grants and loans from central government.

A survey by Investment Property Databank last year concluded that Wales has weathered the first phase of the downturn in industrial growth better than the rest of the UK, forecasting that its rental growth would outperform the national average every year until 1995.



Celtic Lakes, Gwent: impression of the new development project

One way in which the agency has been attracting development is through its Welsh Property Venture Initiative, set up in 1990 to foster joint venture schemes between the agency, developers and local authorities. During 1991-2, 18 new projects under the scheme have been started, double the number in the scheme's first year, 1990-1.

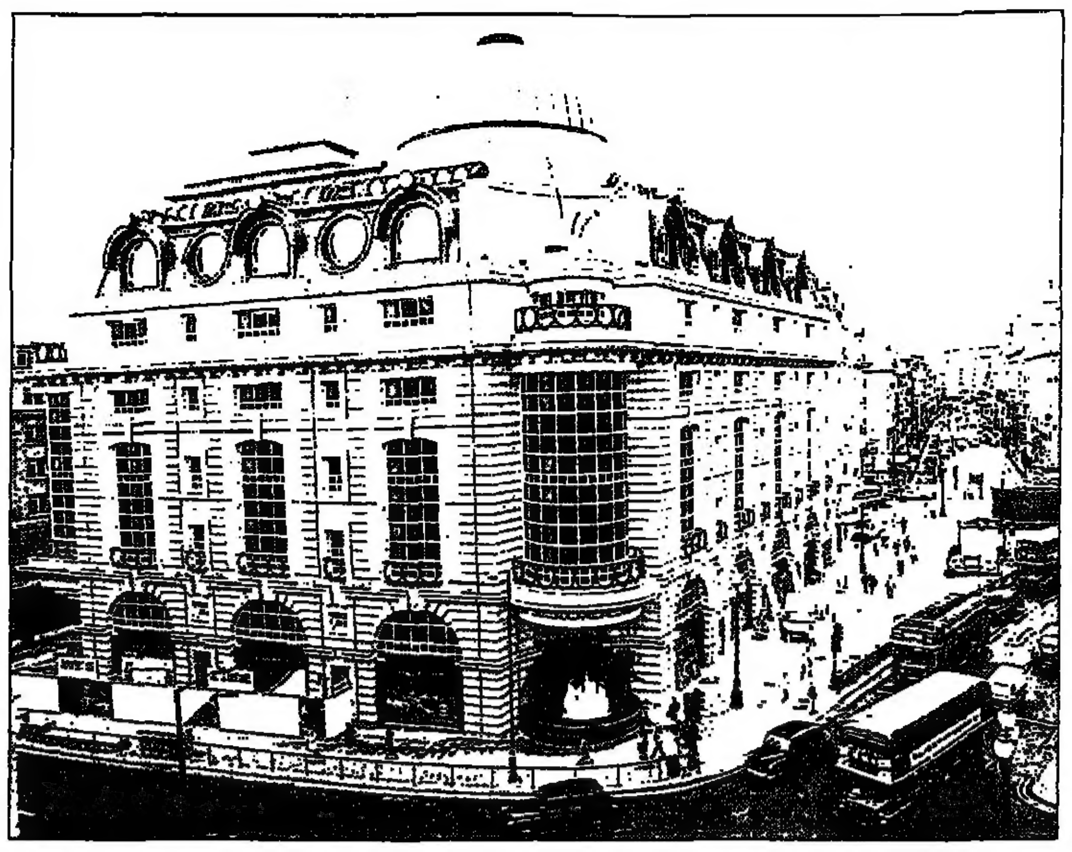
Current projects under the scheme include a £100 million science and office park at Celtic Lakes, Newport, Gwent, by Trencherwood Commercial with the Bassaleg Group; the 80-acre Hawtin Park development at Blackwood, Gwent, where new offices and industrial units are being built by Hawtin plc: 20,000 sq ft of offices for Kimberly-Clark in partnership with the Redrow Group at Northop, Clwyd; and 60,000 sq ft of industrial units at Caerphilly, Mid Glamorgan, in partnership with the Aoki Corporation of Japan.

On the retail front, Cardiff has shown remarkable resilience in the present market. The Capitol Centre, completed last year, is now 95 per cent let, and the Queens Arcade shopping centre, an £80 million joint development scheme between BICC Developments and London & Edinburgh Trust, has just been launched.

Queens Arcade is due for completion in 1994 and will have 140,000 sq ft of stores and shops.

The Cardiff Bay Development Corporation is confident that its controversial plan for a barrage to provide a 500-acre lake and eight miles of waterfront and unlock development land, will be approved by Parliament. The bill to enable the barrage has reached the standing committee stage, and the corporation hopes work could start early next year.

This will provide a further boost for the area, which recently saw the Welsh Health Common Services Authority become the first organisation to locate to the 40-acre Capital Waterside development in Cardiff Bay. Grosvenor Square Properties Group, property development arm of Associated British Ports Holdings, has agreed a 150,000 sq ft pre-let on a 25-year lease. The 174-acre Capital Waterside scheme is the largest waterside scheme to be undertaken by Grosvenor Square. Planning consent has so far been given for 800,000 sq ft of offices, some 200 residences, and hotel, retail and leisure facilities.



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Law Report April 15 1992 Court of Appeal

Council made incorrect charges to housing revenue account

Regina v Ealing London Borough, Ex parte Lewis

Before Lord Justice Lloyd, Lord Justice Woolf and Lord Justice Russell

[Judgment April 3]

The phrase "management of houses and other property", used in Item 1 of Part II of Schedule IV to the Local Government and Housing Act 1989 to denote items of expenditure which a local housing authority could properly *charge to its housing revenue* account should be given a wide construction.

While, however, certain items might lie on the borderline of an authority's housing management function and might therefore fall within its discretion to charge to that account, others were clearly incapable in law of coming within that function.

Where, therefore, an authority charged to its housing revenue account the whole of the time spent by the case work and assessment staff of its homeless persons unit in investigating the claims of homeless applicants before decisions were taken not to re-house those applicants it was acting *ultra vires*.

Similar considerations applied to the salaries of wardens employed in connection with part of the authority's sheltered housing service, since their duties could not be said to fall exclusively within the description of "management of houses or other property". Those salaries should therefore not have been charged solely to the housing revenue account.

The Court of Appeal so held in a reserved judgment, Lord Justice Woolf dissenting in part, allowing an appeal from the order of Mr Justice Simon Brown on December 19, 1991, whereby he dismissed an application by Jennifer Marie Lewis, a tenant of the London Borough of Ealing, for judicial review of the authority's decisions to charge certain items of expenditure to the authority's housing revenue account.

Mr Andrew Arden, QC and *Mr Martin Westgate* for the tenant; Mr James Goudie, QC and Mr Alan Wilkie for Ealing.

LORD JUSTICE LLOYD said that the court was concerned with the statutory "ring fencing" of a local housing authority's housing revenue account.

Ring fencing had been introduced by Part VI of the Local Government and Housing Act 1989. The legislative purpose had been to secure that the housing revenue account should be self-balancing, that is, that it should not be subsidised out of the general rate fund, as it had then been called, or be subject to expenditure not properly attributable to housing or other property *within the account. The keeping* of the housing revenue account was governed by Schedule IV to the 1989 Act.

The instant case turned on Item 1 of Part II of the schedule, which covered: "The expenditure of the authority for the year in respect of the repair, maintenance, supervision and management of houses and other property within the account . . . If the secretary of state so directs, this item shall include, or not include, such expenditure as may be determined by or under the direction."

The applicant challenged the way in which the council had *dealt with three items of expenditure* in the 1991/1992 estimates: (i) the homeless persons unit; (ii) the housing advisory service and (iii) the sheltered housing service.

Before dealing with each of those headings his Lordship *would make general comments* on the scope of Item 1.

1 The provision which enabled the secretary of state to direct an item of expenditure to be included or not included in Item 1 appeared to give him a wide discretion. But it *did* not enable him to go outside the statutory language. Thus he had no power to include in Item 1 an item of expenditure which was not in respect of "the repair, maintenance, supervision or management *of houses or other property*" according to the ordinary and natural meaning of those words.

2 By the same token, the local housing authority could not go outside the statutory language. If an item of expenditure fell within *Item 1 on its true construction*, it had to be debited. If it did not fall within Item 1, or some other item in Part II of the schedule, then it could not be debited.

3 The phousing revenue accountse "management of houses and other property" should be given a wide construction.

4 The fact that the secretary of state had a limited discretion in relation to Item 1 showed that there were items of expenditure which, on the true construction of the statutory language, might fall on the borderline. Local authorities had a discretion to include or exclude such items, subject to any direction by the secretary of state but that was the limit of the local authority's discretion.

5 Whether any particular item of expenditure fell within Item 1 was a question of fact. Whether it was capable of so falling was a *question of law*.

6 The fact that Ealing, or other local authorities, had included a particular item of expenditure within their housing revenue account prior to the 1989 Act threw very little light on the true construction of Item 1. The whole purpose of Part VI of the 1989 Act had been to introduce, by gradual stages, a degree of uniformity.

Homeless persons unit

The estimates for 1991/1992 *showed that 79.7 per cent of the* cost of the homeless persons unit would be charged to the housing revenue account and the balance of 20.3 per cent to other accounts.

The homeless persons unit comprised 64 staff. 30.2 members of staff were engaged in case work and assessment arising out of the authority's statutory duties under Part III of the Housing Act 1985.

In 1990/1991 there had been 2,400 homeless housing applications in Ealing. Of those, 1,100 had been provided with permanent housing. The other 1,300 had been notified of the authority's decision either that they were not homeless, or that they were intentionally homeless, or that they had no priority need, or had been referred to another authority.

Ealing recognised that time spent by staff on those 1,300 applicants after the decision not to re-house them could not lawfully be charged to the housing revenue account. Accordingly only 75 per cent of the total salary bill of the 30.2 members of staff engaged in case work and assess*ment had been charged to the* housing revenue account. The balance of 25 per cent had been charged to the general fund.

Mr Arden submitted that 25 per cent was much too low. It meant that the whole of the time spent by the staff in question on the 1,300 applicants before the decision not to re-house had been charged to the housing revenue account. That could not, he said, be right.

Mr Arden accepted that "management of houses and other property" was wide enough to include the selection of tenants. That was clearly right. It followed that the real dispute between the parties was when the process of selection could be said to start.

Mr Goudie argued that selection started as soon as a homeless person made an application for housing, as virtually all of them did. The enquiries which the authority was obliged to make under section 62(1) of the 1985 Act into the possible homelessness of the applicant, and the further enquiries under section 62(2) as to the applicant's priority need, and so on, were all part of a continuous process of selection, even though in the majority of cases, as had been seen, the applicant ended up without permanent housing.

Mr Arden said that that was not so. Although he could not point to the precise moment at which tenant selection started, it did not include the preliminary sifting of applications under Part III of the 1985 Act. That was not management of the council's houses or other property but *management* of the homeless.

If his Lordship was right that Ealing had no discretion to go outside the statutory language, then the issue turned on the construction of Item 1.

By including the whole of the costs of case work and assessment prior to the decision under section 64 of the 1985 Act, the authority must have misconstrued Item 1.

"Management of houses and other property" should be given a *wide meaning. But his Lordship* could not envisage any meaning so wide as would include the whole of the costs to which he had referred.

He concluded that the authority must have gone outside the statute, which it was not permitted to do. The court could not, of course, say what part, if any, of those costs should be included in the housing revenue account. That would be for Ealing to decide in the light of the judgment.

What the court could, and should, decide was that by including the whole of the costs prior to the decision under section 64 the authority had fallen into error.

Housing advisory service

It had been common ground that the housing advisory service stood or fell with the homeless persons unit.

Sheltered housing service

The court was concerned with 34 sheltered housing schemes, and in particular with the salaries of the 34 wardens and 15 relief wardens. In the 1991/1992 estimates, their salaries were charged to the housing revenue account.

Mr Arden argued that at least part of their salaries should be charged to the general fund, since many of the duties and functions of wardens were of a social service character, rather than a housing character.

Mr Goudie relied on the 1989 survey, which showed that 80 per cent of those responding regarded warden services as falling wholly within the housing revenue account, and only 8 per cent as falling wholly outside that account. His Lordship did not regard the survey as throwing much light on the true construction of Item 1.

Mr Goudie had also argued that the role of the warden was one of "enhanced management" rather than the provision of care.

If, however, it were not for the need to provide the sort of services which were described in the warden's job description, the job of basic management and maintenance could be performed by someone less qualified and therefore presumably at smaller cost.

It did not matter how the additional services were described, whether as care services, or by some other name. The question was whether those additional services *could properly be* regarded as coming within the description of "management of houses or other property".

Despite Mr Goudie's argument, his Lordship would answer *that question* in the negative. Some split in the wardens' salaries was clearly required.

LORD JUSTICE WOOLF, dissenting on the question of the wardens' salaries, said that Mr Arden had *taken the* court through a schedule of the warden's duties, allocating those duties to management or to welfare activities. He submitted that that task should have been performed by Ealing.

His Lordship fully accepted that the authority could have adopted that approach but did not accept that they were required as a matter of law to do so

It could certainly be contended that where sheltered homes were being provided for the category of tenant in question, on account of the age of those who were accommodated, proper management of the accommodation did require a full-time warden.

Lord Justice Russell delivered a judgment concurring *with Lord* Justice Lloyd and Lord Justice Woolf on the questions of the homeless persons unit and the housing advisory service and agreeing with Lord Justice Lloyd on the matter of the wardens' *salaries*.

Solicitors: Alan Edwards & Co, Notting Hill; Mr Richard I. Polson, Ealing.

Objecting to school closure plans

Regina v Wandsworth London Borough Council, Ex parte Andrew Milne

Before Lord Justice Parker, Lord Justice Stuart-Smith and Lord Justice Beldam

[Judgment April 6]

Two separate objections under section 12(3) of the Education Act 1980 to a proposal for school closure or reorganisation could not be read together so as to constitute a single valid objection. For such an objection to be valid, there had to be an identified proposal which was in fact submitted by ten or more objectors.

The Court of Appeal so held in upholding an appeal by Wandsworth London Borough Council against an order of Mr Justice Kennedy made on February 24, 1992 quashing the council's decision to close Beaver's Holt *primary school*.

Section 12 of the 1980 Act provides: "(1) Where a local education authority intend — . . . (c) to cease to maintain any county school . . . they shall publish their proposals for that purpose . . .

"(3) Any ten or more local government electors for the area may within the period of two months after the first publication of the proposals submit an objection to the proposals to the local education authority . . . and the authority by whom the proposals were made shall within one month after the end of that period transmit to the secretary of state copies of all objections made (and not withdrawn in writing) in that period . . ."

Mr James Goudie, QC and Mr Nigel Giffin for the local authority; *Mr* Andrew Nicol for Mr Milne.

LORD JUSTICE PARKER said that in May 1991 Wandsworth council had published a statutory notice proposing the closure of Beaver's Holt primary school.

On June 28, an objection signed by ten people was submitted, but one of the signatories was not a qualified person, not being a local government elector for the area.

On July 15, the last day objections could be submitted, a second objection was lodged. It was again signed by ten people but two were not qualified persons. Three of the signatories had also signed the first objection.

Fourteen local electors had appended their signatures to one or other of the objections and in three cases to both.

Could the two documents taken together be regarded as a valid objection? Each was not signed by the required number of people. Both were defective as valid statutory objections.

Two principal matters arose. It was submitted below and the judge had held that it was sufficient if objections were submitted which in total were objections by ten local government electors whether they referred to each other or not or whether or not there was any similarity of the one to the other.

In his Lordship's view the matter turned almost wholly on the provisions of section 12(3) of the 1980 Act taken in its context.

The term "an objection" was deliberately used in the section to indicate that such an objection must be one by ten or more local government electors. It was clearly intended that the local authority might look at each objection as it came in and determine whether it was a valid objection or not.

There was nothing in either of the objections before the court to indicate that it referred to or was supported by the other. The two objections, each of which was in itself defective, could not be read together so as to constitute one valid objection.

LORD JUSTICE STUART-SMITH, agreeing, said it was necessary for the local authority to comply with the technical requirements of section 12(3) because they were liable to be judicially reviewed if they wrongly submitted invalid objections to the secretary of state or if they failed to submit valid objections.

It had to be demonstrated on the face of the document or documents making up the objection that ten or more local government electors for the area were submitting the same objection either by signing it or by *signing a document in which they* expressly associated themselves with the objection.

LORD JUSTICE BELDAM said he saw no express requirement for reasons to be given for objecting nor a requirement that the objection be signed. His Lordship considered it desirable not to lay down any guidance as to what was laid down by the section. It was a question of fact. There must be an identified proposal which was in fact submitted by ten or more electors. He would also allow the appeal.

Solicitors: Mrs S. G. Smith, Wandsworth; Peter Liell, Oxford.

Panel entitled to rely on DTI report

Regina v Panel on Take-overs and Mergers, Ex parte Al Fayed and Others

Before Lord Justice Neill, Lord *Justice Scott and Lord Justice* Steyn

[Judgment April 3]

A decision of the executive of the Panel on Take-overs and Mergers to institute disciplinary proceedings under the City Code, taken in reliance on a report of the Department of Trade and Industry, the executive not having carried out its own investigation, did not render the panel's refusal to adjourn those proceedings vulnerable to challenge by judicial review.

The Court of Appeal so held in a reserved judgment dismissing, for that and other reasons, a renewed application by Mohammed Al Fayed and his two brothers for leave to apply for judicial review, refused on January 23 by Lord Justice Watkins, of the decisions of the take-over panel and its appellate committee not to grant an adjournment of the disciplinary proceedings brought by the executive against the applicants.

Mr David Oliver, QC and Mr Paul Goulding for the applicants; Mr Timothy Wormington for the panel.

LORD JUSTICE NEILL said that it had been argued that the *disciplinary proceedings should* be adjourned until the executive had carried out a proper investigation itself.

His Lordship could not accept that argument. He knew of no procedure whereby the court, exercising its limited supervisory powers by way of judicial review, could prevent an inferior court or any other tribunal from embarking on a hearing on the ground that the "prosecution" had not assembled sufficient evidence or had not carried out a proper investigation before the hearing.

His Lordship would dismiss the application.

LORD JUSTICE SCOTT, concurring, said that Mr Oliver had submitted that the panel *ought not to have been prepared* to allow the disciplinary proceedings to be based on the DTI report.

In effect the submission had been, as his Lordship thought, that the evidence on which disciplinary proceedings before the panel had been based should not be of a second-hand, hearsay, character but should be evidence from those with personal knowledge of the relevant facts.

If Mr Oliver had intended to go that far, the submission was a hopeless one. It had been established by the Court of Appeal that hearsay evidence was admissible on an application to commit for contempt of court: see *Savings and Investment Bank Ltd v Gasco Investments (Netherlands) BV (No 2)* ([1988] Ch 422).

Some of the hearsay evidence, with which the case was concerned, was a DTI report. The effect of the Court of Appeal decision was that the DTI report was admissible on the committal application.

The protection of the respondent against injustice that might be caused by allowing a committal application to be based on hearsay evidence lay, the Court of Appeal had said, in the discretion of the judge in his conduct of the hearing.

If a contempt of court application could be based on a DTI report without unfairness, the case of disciplinary proceedings before the panel had to be *a fortiori*.

LORD JUSTICE STEYN, concurring, asking rhetorically whether it was possible to challenge in judicial review proceedings the preliminary decision of the executive that there was a *prima facie* case to initiate disciplinary proceedings, said that the executive's decision was not an adjudicative act: it was preliminary in character.

The analogy of a decision to prosecute in criminal proceedings was instructive. Such a decision could be most damaging to a defendant. Nevertheless it was a decision which almost invariably lay beyond the legitimate domain of judicial review.

It seemed to his Lordship that, in the absence of evidence of fraud, corruption or *mala fides*, judicial review would not be allowed to probe a decision to charge individuals in criminal proceedings.

The law had to take a practical view of the limits of judicial review. It would be unworkable to *extend judicial review into that* field. If that reasoning was sound, a similar approach seemed applicable to the initiation of disciplinary proceedings.

Solicitors: Herbert Smith; Freshfields.

No duty to use homes for working class

Westminster City Council v Duke of Westminster and Others

Before Lord Justice Nourse, Lord Justice Balcombe and Sir Michael Kerr

[Judgment April 7]

The terms of a 999-year lease of five acres of land by the Duke of Westminster to Westminster City Council, made pursuant to heads of agreement and to the Westminster City (Millbank) Improvement Act 1929, did not impose a continuing statutory obligation on the council to use the houses constructed on the land as dwellings for the "working classes" and for no other purpose. Further, the council was not precluded from requiring payments of premiums by tenants of any of those dwellings.

The Court of Appeal so held in allowing an appeal, following a compromise agreed between the parties, by Westminster City Council from parts of the judgment of Mr Justice Harman ([1991] 4 All ER 136) that had granted declarations sought by the trustees of the will of the second Duke of Westminster.

Mr Kim Lewison, QC and Mr Paul Morgan for the council; Mr Gavin Lightman, QC and Mr Frank Hinks for the trustees.

LORD JUSTICE NOURSE said the dispute concerned the city council's Grosvenor Housing Scheme: a development to provide some 600 dwellings to rehouse the occupants of worn out nineteenth century houses, flooded in 1928 by the Thames.

Pursuant to heads of agreement between the parties and the 1929 private Act, the Duke of Westminster in 1937 leased the land that was to be used for the development to the city council for 999 years.

Two issues arose for consideration. First, did the heads of agreement and the 1929 Act impose on the city council a continuing statutory obligation to use the dwellings constructed on the premises demised by the lease as dwelling for the working classes?

The wording of clause 2 of the agreement that "the council to provide and erect on the housing site housing accommodation consisting of 604 dwellings as near as may be for the working classes" referred to the work of development of the land and did not impose any continuing obligation on the city council to use the units as working class accommodation.

Second, there was no restriction on the council's power to charge the payment of any premium by any tenant or prospective tenant of any dwelling. Mr Justice Harman was wrong to conclude that the effect of clause 4 of the agreement, entitling the council to charge and be paid rents, was to impose a prohibition against payments of capital sums.

Lord Justice Balcombe and Sir Michael Kerr agreed.

Solicitors: Mr G. M. Ives, Westminster; Boodle Hatfield.

Jet ski is not a vessel

Steadman v Scholfield and Another

A jet ski was not a vessel within the meaning of section 8 of the Maritime Conventions Act 1911 and section 742 of the Merchant Shipping Act 1984.

Mr Justice Sheen so held in the Admiralty Court of the Queen's Bench Division on March 31 on *dismissing an appeal by the* defendants from the refusal of Deputy District Judge Hooper to strike out the action on the ground that it was time barred.

HIS LORDSHIP said that the plaintiff, while riding a jet ski off Brighton, had suffered severe injuries when in collision with a speed boat part owned by the second defendant and being *driven by the first*.

The accident had happened on August 6, 1988 and the writ was issued on June 20, 1991.

Under the 1911 Act a claim against a vessel had to be commenced within two years from the date when the damage or injury was caused.

A jet ski was described by the manufacurers as a "personal *watercraft*".

In his Lordship's opinion a boat conveyed the concept of a structure which by reason of its concave shape provided buoyancy for the carriage of persons or goods. Giving the word "boat" its ordinary and natural meaning it did not encompass a jet ski.

Was the jet ski a vessel used in navigation and therefore a ship for the purposes of the 1984 Act. "Navigation" was not synonymous with movement on water. Navigation was planned or ordered movement from one place to another.

A person purchased a jet ski for the purpose of enjoying the thrills of water-skiing without the ties of a boat and towrope. A jet ski was not a vessel used in navigation.

Help for judge

Regina v Miles

In a case requiring a careful direction to the jury on the meaning of the words "knowingly a party to the carrying on of the business" in section 458 of the Companies Act 1985, the trial judge should invite counsel to address him upon the legal issues *before summing up*.

The Court of Appeal (Lord Justice Watkins, Mr Justice Swinton Thomas and Mr Justice Garland) so stated on April 2 in allowing an appeal by Thomas John Miles against conviction in February 1989 at Southwark Crown Court (Judge Anwyl Davies, QC and a jury) of fraudulent trading contary to section 458.

LORD JUSTICE WATKINS said that the direction to the jury that the appellant was brought within section 458 if he had been "concurring in the trade which is involved in the business of the company" *might* well have had the effect of broadening the scope of the offence charged in the minds of the jury.

In the circumstances, the jury did not receive the guidance to which they were entitled and that given to them might have seriously misled them.

European Law Report

Luxembourg

UK breaches EEC Treaty obligations in patent law provisions

Commission v United Kingdom (Supported by Kingdom of Spain, intervener)

Case C-30/90

Before O. Due, President and Judges Sir Gordon Slynn, R. Joliet, F. A. Schockweiler, F. Grévisse, P. J. G. Kapteyn, G. F. Mancini, C. N. Kakouris, J. C. Moitinho de Almeida, G. C. Rodriguez Iglesias, M. Diez de Velasco, M. Zuleeg and J. L. Murray

Advocate General W. Van Gerven

(Opinion December 13 1991)

[Judgment February 18]

The provisions of the EEC Treaty could not be interpreted as reserving to the national legislature, in relation to industrial and commercial property, the power to adopt measures which would adversely affect the free movement of goods within the market.

The Court of Justice of the European Communities so held in granting an application by the Commission for a declaration that by providing for the grant of compulsory licences where a patent was not worked in the United Kingdom to the fullest extent that was reasonably practicable or where demand for the patented product in the United Kingdom was being met to a substantial extent through importation, the United *Kingdom had failed to* comply with its obligations under article 30 of the EEC Treaty.

In the United Kingdom patents were governed by the Patents Act 1977. Section 48 provided that the Comptroller-General of *Patents might order the grant of* compulsory patent licences at any time after the expiration of three years from the date of the grant of the patent on the grounds set out in section 48(3).

Section 50(1) of the 1977 Act *provided that the Comptroller* might exercise his powers, *inter alia*, to ensure that inventions which could be worked on a *commercial scale* in the United Kingdom and which should in the public interest be so worked were worked there without undue delay and to the fullest extent that was reasonably practicable.

The Commission took the view that those national provisions constituted measures having an effect equivalent to quantitative restrictions on imports within the meaning of article 30 and therefore brought the present proceedings pursuant to article 169.

The Commission had made it clear that it was solely contesting the aforementioned provisions of the Patents Act in so far as they distinguished between the manufacture of the patented product on national territory and the importation of the product from the territory of another member state and placed imports at a disadvantage by virtue of the conditions in which they allowed the competent authorities to grant a compulsory licence where the patent was being worked by importation.

In its judgment the European Court held:

As Community law stood, the provisions on patents had not yet been the subject of unification at Community level or in the context of approximation of laws. In that respect, it had to be pointed out that the Community Patent Convention had not yet entered into force.

In those circumstances it was for the national legislature to determine the conditions and rules regarding the protection conferred by patents.

However, the provisions of the Treaty, and in particular article 222 according to which the Treaty in no way prejudiced the rules in member states governing the system of property ownership, could not be interpreted as reserving to the national legislature, in relation to industrial and commercial property, the power to adopt measures which would adversely affect the principle of free movement of goods within the Common Market as provided for and regulated by the Treaty.

First, the prohibitions and restrictions on imports justified on grounds of the protection of industrial and commercial property were allowed by article 36 of the Treaty only subject to the express proviso that they did not constitute a means of arbitrary discrimination or a disguised restriction on trade between member states.

Second, as the Court had consistently held, article 36 only admitted derogations from the fundamental principle of the free movement of goods within the Common Market to the extent to which such derogations were justified for the purpose of safeguarding rights which constituted the specific subject-matter of such property (Case C-10/89 *CNL-SUCAL V HAG (The Times December 7, 1990;* [1990] ECR 1-3711)).

In the case of patents, the specific subject-matter of the industrial property was, in particular, the exclusive right for the patent proprietor to use an invention with a view to manufacturing industrial products and putting them into circulation for the first time, either directly or by the grant of licences to third parties, as well as the right to oppose infringements (Case 434/85 *Allen and Hanburys v Generics (The Times March 11, 1988;* [1988] ECR 1245)).

Under the national provisions, the benefit constituted by the exclusive right conferred by a patent might, in the framework of *the grant of compulsory licences*, be adversely affected where the patent was worked by importation into the national territory.

To avoid any risk of loss of his exclusive right, which could not, in his view, be duly compensated by the payment by the licensee of the reasonable remuneration provided for by section 50(1)(b) of the Patents Act, the patentee was thus encouraged to manufacture on the territory of the state where the patent had been granted rather than to import the patented product from the territory of other member states.

Irrespective of the number of compulsory licences granted, such provisions were capable of hindering, directly or indirectly actually or potentially, intra-Community trade.

Although the penalty for lack or insufficiency of exploitation of a patent might be regarded as the necessary counterpart to the territorial exclusivity conferred by the patent, there was no reason relating to the specific subject-matter of the patent to justify the discrimination inherent in the contested provisions between exploiting the patent in the form of production on the national territory and exploiting it by importation from the territory of other member states.

Such discrimination was in fact motivated not by the specific requirements of industrial and commercial property but, as the defendant state moreover recognized, by the national legislature's concern to encourage domestic production.

Such a consideration, the effect of which was to frustrate the objectives of the Community as laid down *in particular in* article 2 and specified in article 3 of the Treaty, could not be accepted as a justification for a restriction on trade between member states.

On those grounds, the European Court:

1 Declared that by treating a case where demand for the patented product was satisfied on the domestic market by imports from other member states as a case where a compulsory licence might be granted for insufficiency of exploitation of the patent the United Kingdom had failed to fulfil its obligations under article 30 of the EEC Treaty;

2 Ordered the United Kingdom to pay the costs;

3 Ordered the Kingdom of Spain to bear its own costs.

Company choice of jurisdiction clause is binding

Powell Duffryn plc v Petereit

Case C-214/89

Before O. Due, President and Judges Sir Gordon Slynn, R. Joliet, F. A. Schockweiler, F. Grévisse, P. J. G. Kapteyn, G. F. Mancini, C. N. Kakouris, J. C. Moitinho de Almeida, G. C. Rodriguez Iglesias, M. Diez de Velasco, M. Zuleeg and J. L. Murray

Advocate General G. Tesauro

(Opinion November 20, 1991)

[Judgment March 10]

For the purposes of the Brussels Convention, the articles of association of a company were to be regarded as a contract governing *both the relationship* between shareholders *inter se* and the relationships between them and the company which they formed. Therefore a choice of jurisdiction clause contained in those articles amounted to an agreement con*ferring jurisdiction* within the meaning of article 17.

The Court of Justice of the European Communities so held in answering questions submitted to it by the Oberlandesgericht (higher regional court) Koblenz, on the interpretation of article 17 of the Convention of September 27, 1968 on Jurisdiction and the Enforcement of Judgments in Civil and Commercial Matters as modified by the Accession Convention of 1978 (OJ L304, p1) — the Brussels Convention.

Powell Duffryn, a company established under English law, had purchased shares in IBH Holding AG, a company governed by German law, in the context of an increase of the capital of the latter company in September 1979.

In July 1980 Powell Duffryn had taken part in a meeting of IBH Holding during which shareholders unanimously adopted decisions amending the articles of association of IBH, in particular by inserting a clause according to which they agreed, for the purpose of disputes between themselves and the company, to submit those disputes to the court which normally had jurisdiction over the company.

In 1983 IBH became bankrupt and Mr Petereit, acting as liquidator, brought an action before the Landgericht (regional court), Mainz, maintaining that Powell Duffryn had not fulfilled its obligations towards IBH Holding with regard to cash payments which it was obliged to make in accordance with increases in the capital of the company.

He also claimed the repayment of dividends which, according to him, had been wrongly paid to Powell Duffryn.

The Landgericht, Mainz, which was the court designated by the jurisdiction clause, rejected the claim of lack of jurisdiction raised by Powell Duffryn, which had argued that such a claim could not constitute an "agreement" and that therefore it should have been sued in England, where it was domiciled.

The company therefore appealed to the Oberlandesgericht, Koblenz which, taking the view that the case raised a question of interpretation of article 17 of the Brussels Convention stayed the proceedings and referred a number of questions to the European Court for a preliminary ruling.

Article 17 of the Brussels Convention provided that if the parties, one or more of whom was domiciled in a contracting state, had agreed that the courts of a contracting state were to have jurisdiction to settle any disputes which might arise in connection with a particular legal relationship, those courts should have exclusive jurisdiction.

In its judgment the European Court of Justice ruled:

1 A clause conferring jurisdiction on a court of a contracting state for the purpose of disputes between a company and its shareholders, included in the articles of association of that company and adopted in accordance with the relevant provisions of national law and with the articles of association themselves, was an agreement conferring jurisdiction within the meaning of article 17 of the Brussels Convention.

2 Irrespective of the means of acquisition of the shares, the formal requirements laid down by article 17 were to be regarded as fulfilled in respect of all shareholders where the agreement conferring jurisdiction appeared in the articles of association of the company and where those articles had been lodged in a place to which the shareholder might have access or where they appeared in a public register.

3 The requirement that the application of an agreement conferring jurisdiction be limited to disputes which might arise in connection with a particular legal relationship within the meaning of article 17 was satisfied if the clause conferring jurisdiction which appeared in the articles of association of a company could be interpreted as meaning that it referred to disputes between the company and its shareholders as such.

4 It was for the national court to interpret a clause conferring jurisdiction which had been raised before it in order to determine disputes which fell within its scope.

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VARNDELL - Anyone knowing of any brothers or sisters or their issue of Fredrick George Varndell who married Lily Maud Lowe in 1913, please contact Messrs. H.C.L. Hanne & Co., solicitors of 251 Lavender Hill, Clapham Junction, London SW11 5TH.

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MIDLAND BANK
Independent support of shareholders required to move certain resolutions at the forthcoming A.G.M. Send for copy of resolutions. A4 SAE (asap) Please Reply to Box No 8191

Notice Exeter Hospital Aid Society. Reg No 91F.
The sixty-third Annual General Meeting of the above Society will be held at the Forte Crest, Southernhay East, Exeter on Wednesday 29 April 1992 at 3 00pm. AGENDA To receive the Chairman's Report and Statement of Accounts and Balance Sheet for 1991. Election of President, Vice-President and Management Committee Members. To consider a Partial Amendment of Rules. To ratify a Partial Amendment of Rules. Admission tickets can be obtained from Chief Executive and General Secretary, 5 & 7 Palace Gate, Exeter EX1 1UE

LEGAL NOTICES

NOTICE OF APPOINTMENT OF JOINT ADMINISTRATIVE RECEIVERS PURSUANT TO SECTION 46(1) OF THE INSOLVENCY ACT 1986
WE: D.J POWER, F C A & D SWADEN, F C A. OF: Leonard Curtis & Partners, Peter House, Oxford Street, Manchester, M1 6AB WERE APPOINTED JOINT ADMINISTRATIVE RECEIVERS OF RAMAIR FILTERS LIMITED REGISTERED NO: 1800146 BY, NATIONAL WESTMINSTER BANK P.L.C. ON WEDNESDAY, 25TH MARCH, 1992 UNDER THE POWERS CONTAINED IN A DEBENTURE DATED 9TH NOVEMBER, 1987 D.J POWER, F C A & D. SWADEN, F C A Joint Administrative Receivers

NOTICE OF APPOINTMENT OF TRUSTEE
THE INSOLVENCY RULES 1986 RULE 6.12 4(1)
In the matter of Douglas Dawkins
Chelmsford County Court No 38 of 1991
Notice is hereby given that Geoffrey C A Morphitis of 401 St John Street, London EC1V 4LH was appointed Trustee of the above named on 25th July 1991
G C A MORPHITIS, TRUSTEE

LEGAL NOTICES

Notice of appointment of Administrative Receiver
The Team Partnership Limited Registered Number 2470956. Trading name: Team Nature of business Image Setting. Trade Classification 10 Date of appointment of administrative receivers: 3 April 1992 Name of person appointing the administrative receivers Midland Bank Plc Joint Administrative Receivers: E D S Kirker and J S Baird (office holder nos. 8227 and 1074) Address Pannell Kerr Forster 78 Hatton Garden London EC1N 8JA.

NOTICE OF APPOINTMENT OF TRUSTEE
THE INSOLVENCY RULES 1986 RULE 6.12 4(1)
In the matter of Christopher Robert Wilson
Huddersfield County Court No. 4 of 1991
Notice is hereby given that Geoffrey C A Morphitis of 401 St John Street, London EC1V 4LH was appointed Trustee of the above named on 18th April 1991
G C A MORPHITIS, TRUSTEE.

NOTICE OF APPOINTMENT OF TRUSTEE
THE INSOLVENCY RULES 1986 RULE 6.12 4(1)
In the matter of John Colin Modral
Southend County Court No. 471 of 1991
Notice is hereby given that Geoffrey C A Morphitis of 401 St John Street, London EC1V 4LH was appointed Trustee of the above named on 5th March 1992.
G C A MORPHITIS, TRUSTEE

NOTICE OF APPOINTMENT OF TRUSTEE
THE INSOLVENCY RULES 1986 RULE 6.12 4(1)
In the matter of S Dhariwal
High Court of Justice No 986 of 1991
Notice is hereby given that Geoffrey C A Morphitis of 401 St John Street, London EC1V 4LH was appointed Trustee of the above named on 28th June 1991.
G C A MORPHITIS, TRUSTEE

THE INSOLVENCY ACT 1986
OLDBURY MACHINERY LIMITED (IN RECEIVERSHIP)
Registered Number 2426100
Notice is hereby given pursuant to Section 48(2) of the Insolvency Act 1986 that a Meeting of the Creditors of the above named Company will be held at 3.00 pm on Monday the 27th day of April 1992 at the offices of Price Waterhouse, Silkhouse Court, Tithebarn Street, Liverpool, L2 2LJ for the purposes mentioned in Section 48 and 49 of the said Act
Creditors whose claims are wholly secured are not entitled to attend or to be represented at the meeting.
Creditors should note that the meeting is not for the purpose of appointing a liquidator to the company.
Dated this 7th day of April 1992
I C Powell
Joint Administrative Receiver

THE INSOLVENCY ACT 1986
FARMER STEDALL MACHINERY LIMITED (IN RECEIVERSHIP)
Registered Number 2426937
Notice is hereby given pursuant to Section 48(2) of the Insolvency Act 1986 that a Meeting of the Creditors of the above named Company will be held at 2.30 pm on Monday the 27th day of April 1992 at the offices of Price Waterhouse, Silkhouse Court, Tithebarn Street, Liverpool, L2 2LJ for the purposes mentioned in Section 48 and 49 of the said Act.
Creditors whose claims are wholly secured are not entitled to attend or to be represented at the meeting.
Creditors should note that the meeting is not for the purpose of appointing a liquidator to the company.
Dated this 7th day of April 1992
I C Powell
Joint Administrative Receiver

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Notice is hereby given, pursuant to Regulation 10(2) of the Civil Aviation (Investigation of Air Accidents) Regulations, 1989, that a formal investigation under the said Regulations is taking place into the circumstances and causes of the accident to British Aircraft Corporation Concorde G-BOAB which occurred over the North Atlantic on 21 March 1992

If anyone has information which they believe may relate to the circumstances or causes of the accident they should write to the Chief Inspector of Air Accidents, Air Accidents Investigation Branch, Department of Transport, Royal Aerospace Establishment, Farnborough, Hants, GU14 6TD within 14 days of the date of this notice and should quote the reference EW/A92/3/2.

Dated this 15th day of April 1992
TO597NL(A)

LEGAL NOTICES

THE INSOLVENCY ACT 1986
FARMER STEDALL PLC (IN RECEIVERSHIP)
Registered Number 1519101
Notice is hereby given pursuant to Section 48(2) of the Insolvency Act 1986 that a Meeting of the Creditors of the above named Company will be held at 2.00 pm on Monday the 27th day of April 1992 at Price Waterhouse, Silkhouse Court, Tithebarn Street, Liverpool, L23 2LJ for the purposes mentioned in Section 48 and 49 of the said Act.
Creditors whose claims are wholly secured are not entitled to attend or to be represented at the meeting
Creditors should note that this meeting is not for the purpose of appointing a liquidator to the company
Dated the 7th day of April 1992
I C Powell
Joint Administrative Receiver

THE INSOLVENCY RULES 1986 RULE 4.106(1)
LYNWOOD ASSOCIATES LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION
NOTICE IS HEREBY GIVEN that Mr Edwin David Stanley Kirker, Chartered Accountant of Messrs PANNELL KERR FORSTER, New Garden House, 78 Hatton Garden, London EC1N 8JA, was appointed Liquidator of the above named company on 1 April 1992 by the members and creditors.
Dated this 9th day of April 1992
E D S KIRKER, LIQUIDATOR

ALL BOX NUMBER REPLIES SHOULD BE ADDRESSED TO:
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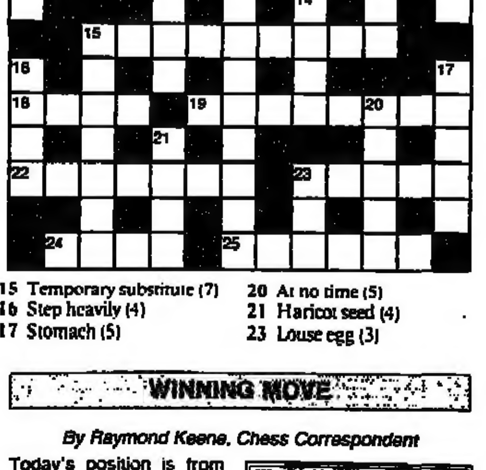

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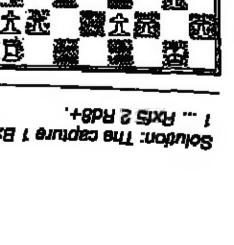
WINNING MOVE

By Raymond Keene, Chess Correspondent

Today's position is from the game Alekhine — Bogolyubov, Triberg 1921. How did Alekhine, white to play, win material with a brilliant coup?

Solution below.



Solution: The capture 1 Bxf5! wins the black queen after 1 ... Rxf5 2 Rd8+.

Right on the modern track

Marcus Binney celebrates Dutch station architecture, which sets an example for the rest of Europe

JAN DERWIG

Tunnel in the sky: Amsterdam RAI, where the emphasis is on colour and light, and the creation of a comfortable, safe place to wait

Post-Modernism brought bright colour and eye-catching shapes into a world made grim by colourless concrete slabs. Yet while Po-Mo flourishes in the United States and Japan under the presiding geniuses of Michael Graves and Arata Isozaki, in Europe a determined attempt is being made to kill it off and replace it with the cool rationale of high-tech and neo-Modernism.

Therefore anyone who believes that the future of architecture lies in the existence of choice should make a point of visiting the latest Dutch railway stations.

Harry Reijnders, who is the chief architect at Netherland railways, explains: "Light and colour are two of the most important building materials. We believe our stations must be bright open places with maximum visibility. Then you don't need picturegrams telling everyone where to go."

He continues: "You know the old saying of the modern movement. 'Less is more'. Well, we say, 'Less is a bore'. We believe in putting decoration back into architecture. Decoration has a function. We want our stations to be pleasing places to wait in."

Market research showed that passengers objected particularly to windy platforms. So it is now Netherlands railway policy, wherever feasible, to enclose the tracks with an all-over glass and steel roof, providing protection from the rain and the wind, but allowing you to enjoy the glow of the sun.

The latest is Amsterdam's RAI on the southern branch of the circular railway around the city. Here is a transparent tunnel in the sky; the curved sides have the familiar slope of an underground station but as the tracks are elevated you have panoramic views all around.

To increase the sense of lightness the girders are honeycombed, punched with as many holes as could be imagined without causing them to snap.

What makes the station smart is the livery: scarlet railings and girders on the island platforms contrasting with the matt black of the roof. Everything is designed to create a streamlined effect, with twin red handrails for adults and children like go-faster stripes.

The vertical columns are without the capitals they would have had in Victorian times, and follow a graceful boomerang curve to meet the roof. Appropriately, there are flashes of Post-Modern wit such as the column almost sliced away as if to say "Look no hands".

These sleek overall roofs cannot be justified on revenue grounds at smaller stations, so the railway architects are constantly thinking up cheaper ways of giving stations an eye-catching presence.

Arnhem-Velperpoort is a suburban station with a startling new entrance housing the staircase up to the elevated railway tracks. "Look what we can do with a dull concrete box", it proclaims. The box is in fact no more than a frame at the sides and the top. The station hall and balcony above break the bounds of this frame in a bold serpentine curve. Charcoal mosaic cladding contrasts with an egg-yolk roof to the balcony. Above, a tomato-red container hangs mysteriously from the sky.

This is not so much architecture as three-dimensional sculpture. Reijnders acknowledges the influence of Piet Mondrian, the great Dutch artist: "He worked with a few primary colours and a collection of grey tones which closely matches the corporate colours of the railway."

To complete the composition there is a tilework waffle-iron grid in umbrella black, and sky blue tiles.

At Hoogezand-Sappemwer in northern Groningen, even a simple country halt has been given the treatment. Here the need was for no more than a small waiting room. So the architects designed a gateway to draw attention to the platforms.

The theme is fashionable Deconstruction, the mode by which an architect appears to explode or pull a building apart. True, the row of white plastic seats, elevated on a pigeon-grey podium and looking solemnly at a wastebin, may seem a bit contrived, but the "building" achieves its main purpose: once seen, never forgotten. Ingenious too is the way the waiting-room, glazed from floor to ceiling, looks out to the street as well as to the platform, reducing any uncomfortable feeling of isolation for those who wait at night. (New waiting rooms at Dutch stations are always brightly-lit transparent boxes reducing the chance of passengers being hassled or abused.)

> **There are flashes of Post-Modern wit such as the column almost sliced away as if to say 'Look no hands'**

Near the Hague, the underground station at Zoetermeer is colourfully designed in pastels. The glass and steel canopy is a raspberry ice-cream pink, deliberately clashing with royal blue and apple green girders.

On the platforms traditional glass block "pavement" lights are used on the walls, illuminated from behind, in pinks, pale yellows, soft greens and light blues. Everything glows, each detail is coloured, the circular blue seats on green girders and columns with red and blue stripes. Even the black and white clock has a red second hand.

Still more exciting stations are on the way. The new central station at the university town of Leiden will open in 1995 with a spectacular new conjuring trick.

At Amsterdam's Sloterdijk station, Dutch railway architects had astonished passengers by bringing the high level trains straight through the concourse in a glass tunnel. At Leiden, tracks and platforms are carried on special transparent bridges to allow daylight into the concourse below. In other words you will look up and see the train drawing into the station above you, providing a new form of relief to latecomers.

Here again there will be a great arched roof, unusually running across not along the tracks. But in a neat reversal of tradition, the girders which carry the glass roof are not inside but outside and run diagonally like a gothic cross vault.

Still more of an engineering sensation will be the multi-level station at Rotterdam Blaak, where the train, subway and tram interchange in three layers.

A single steel lattice truss spanning the entire complex proclaims the whereabouts of the station to passing traffic. The cunning part is the way it appears to be a crane, ready to pick up the circular glass room over the entrance and swing it to the other side of the tracks. The all-glass roof over the stairs up to the exits, says Reijnders "makes the way out to the city easy to find as it is bathed in daylight." Neon lights on the arch, he says, will tell passengers on the square outside whether a train is approaching or leaving the underground station.

Mr Reijnders emphasises that Dutch railways can take as much pride in restoring fine old stations as building new ones. At Wolvega in Friesland, a pretty country station of the 1860s has been immaculately restored. What gives it charm is the use of the same fret for both the roof and the platform canopy. This is a "modern" restoration, not a period one. The clean black and white colouring is in no way Victorian and the interior is shiny steel and illuminated glass panels. These are set in a rectangular grid, giving them the look of the opaque paper walls in a traditional Japanese house. Beneath the canopy the juxtaposition of old and new is neatly made by the introduction of a tilted clear glass screen just a little like a Japanese fan.

The best part of Holland's amazing station programme is the way it sets out unashamedly to appeal to the public with bright colours, clean buildings and a welcoming sense of openness. "What I like about designing stations is that they are seen by many more people each day than any other type of public building," says Reijnders.

ARTS AND ENTERTAINMENT

AMSTERDAM

ROYAL CONCERTGEBOUW ORCHESTRA: Wolfgang Sawallisch conducts an all-Beethoven programme comprising the Second Symphony and the "Eroica" Symphony, No 3. The concert is repeated on April 24
Concertgebouw Main Hall, 2-6 Concertgebouwplein. Tel: (31 20) 6718345. *Apr 23, 24.*

ANTWERP

FLEMISH ART: The Koninklijk Museum permanent collection of old art contains approximately 1200 paintings, many of them important masterpieces. It covers the 15th-century Flemish Primitives to the Mannerists of the 16th century, and offers 17 paintings by Rubens in the 17th-century section
Koninklijk Museum voor Schone Kunsten, Leopold de Waelplein. Tel: (32 3) 2387809. *Tues-Sun, 10am-5pm.*

BERLIN

POST-WAR ART: Otto van de Loo has presented his important collection of post-war art to the Neue Nationalgalerie. The main emphasis is on wildly handled, thickly coated paintings by Asger Jorn, Karel Appel, and Pierre Alechinsky.
Neue Nationalgalerie, Potsdamerstrasse 50. Tel: (49 30) 26666. *Until May 3.*

FRANKFURT

DIE GROSSE UTOPIE: A fascinating exploration of the Russian Avant-Garde period (1915-1932), this exhibition boasts more than 800 exhibits, two-thirds of them from museums and private collections in the Soviet Union, and many on public display for the first time since the Twenties.
Schirn Kunsthalle, Am Römerberg (Tel: 49 69) 2998820. *Until May 10.*

HAGUE

FLORIADE: This horticultural event happens in the Netherlands once every ten years and displays plant specimens from around the world. This year it is set in the 68-hectare park of Zoetermeer.
Zoetermeer (approximately 15km east of The Hague). Tel (31 70) 79681992. *Until Oct 11.*

HAMBURG

HAMBURG BALLET: The company performs John Neumeier's *Fenster Zu Mozart*, set to the music of Mozart, Reger, Beethoven, Schnittke, von Schweinitz.
Hamburgische Staatsoper, Grossetheaterstrasse 34. Tel (49 40) 351721. *Apr 16, 25, May 17*

KORTRIJK

FLANDERS FESTIVAL KORTRIJK: The Choirs of Windsor, Maidenhead, Goslar, Neuilly and Kortrijk open the festival tonight with a performance Verdi's *Requiem*. The second festival concert is given on April 27 by the Trio Frans Brüggen, Gustav Leonhardt and Anner Bijlsma performing a programme of Italian instrumental miniatures of the 17th century
Festival van Vlaanderen-Kortrijk, Jan Breydellaan 12. Tel (32 56) 222829. *Until June 33*

PARIS

PELLEAS ET MELISANDE: Co-production with Welsh National Opera of Debussy's opera, conducted by Pierre Boulez
Théâtre du Châtelet, 2 rue Edouard Colonne. Tel. (33 1) 40282840. *Apr 16, 22, 25*

VIENNA

DUANE HANSON: Life-size, natural sculptures created from glass fibre by the contemporary American realist whose work is shown in Europe for the first time
Kunsthaus Wien, Untere Weissgerberstrasse 13. Tel: (43 1) 7120495. *Until Apr 30.*

BBC 1 6.00am Ceefax 6.30 BBC Breakfast News 9.05 Defenders Of The Earth 9.25 Why Don't You...? 10.00 News, Regional News & Weather 10.05 Playdays 10.25 The Family Ness 10.35 Gibberish 11.00 News, Regional News & Weather 11.05 The Flintstones Comedy Show 11.30 People Today 12.20pm Pebble Mill 12.55 Regional News & Weather 1.00 News, Regional News & Weather 1.30 Neighbours 1.50 Cartoon 2.00 Racing From Cheltenham 3.50 Henry's Cat 3.55 Wildbunch 4.15 Attack Of The Killer Tomatoes 4.25 The Movie Game 5.00 Newsround 5.10 Little Sir Nicholas 5.35 Neighbours 6.00 News & Weather 6.30 Regional News Magazines 7.00 Wogan 7.30 Tomorrow's World in Seville 8.00 Only Fools And Horses 8.50 Points Of View 9.00 News, Regional News & Weather 9.30 QED 10.00 Sportsnight 11.20 The Gospels 11.25 Film: Assault On Precinct 13 1.05am Weather 1.10 Close

BBC 2 6.00am Breakfast News 8.15 The Mating Season 9.00 Film: Two Mugs From Brooklyn 10.10 Film: The Hard Way 11.55 Wild Westerns 12.25pm The Travel Show Traveller 12.30 Polar Bear Alert 1.20 Johnson And Friends 1.30 Spider 1.35 Country File 2.00 News & Weather 2.05 Birds Of The Grey Wind 2.25 The Importance Of Being Albert 3.00 News & Weather 3.00 Antiques At Home 3.35 The Vet 3.45 News, Regional News & Weather 3.55 Racing From Cheltenham 4.15 The Brahms Symphonies 5.10 Horizon 6.00 Star Trek: The Next Generation 6.45 Dell It Rough Guide To The World's Journeys 7.30 Antiques Roadshow 8.00 Building Sights 8.10 Soul 9.00 Sleepers 10.30 Newsnight 11.15 The Late Show 11.55 Weatherview midnight Open University 12.30 Close

WORLD SERVICE TV 6.30am BBC Breakfast News 9.05 Dennis and the Dogspell 9.25 Why Don't You...? 10.00 BBC News From London 10.05 Playdays 10.35 Gibberish 11.00 BBC News From London 11.05 Bellamy's Seaside Safari 11.30 People Today midday BBC News From London 12.05 People Today 12.20 Pebble Mill 12.55 World Weather 1.00 BBC News From London 1.30 Mastermind 2.00 Racing From Cheltenham 3.40 Impressions 4.15 Happy Families 4.30 The Lowdown 5.00 Dr Who 5.25 Standing Room Only 6.00 BBC News From London 6.35 Gibberish 7.00 Wogan 7.30 Tomorrow's World 8.00 BBC World Service News 8.30 Screaming 9.00 Resnick 9.50 War Stories 10.30 Newsnight 11.25 World Business Report 11.30 Close

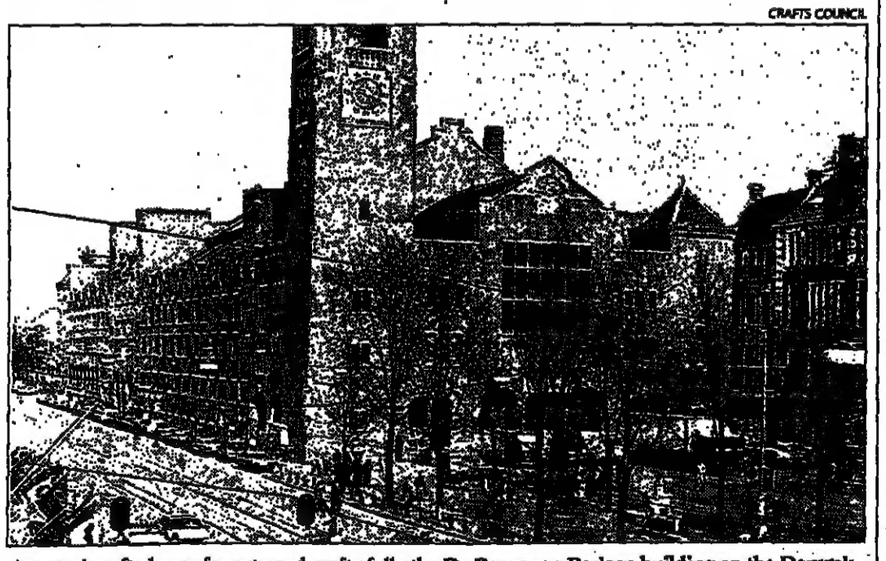
WORLD SERVICE RADIO WEDNESDAY APRIL 15: 6.00 News 6.30 Londres Matin 6.59 Weather 7.00 News 7.09 News about Britain 7.15 The World Today 7.30 Meridian 8.00 Newsdesk 8.30 Development '92 9.00 News 9.09 Words of Faith 9.15 Sugar and Spice 9.30 Ned Sherrin's Counterpoint 10.00 News 10.05 World Business Report Live 10.15 Country Style 10.30 Fear From the Book 10.45 Sports Roundup 11.00 News Summary 11.01 Omnibus 11.30 Londres Midi 11.45 Mittagsmagazin 11.59 Business Update midday Newsdesk 12.30pm Meridian 1.00 News 1.09 News about Britain 1.15 New Ideas 1.35 Whatever Happened To...? 1.45 Sports Roundup 2.00 Newshour 3.00 News 3.35 Outlook Live 3.30 Off the Shelf: Holy Week Stories – Conversations With an Angel 3.45 Good Books 4.00 News 4.15 BBC English 4.30 Heute Aktuell 5.00 World and British News 5.14 Travel News 5.15 BBC English 5.30 Londres Soir 6.14 Look Ahead 6.20 World Business Report 6.29 News Summary 6.30 Heute Aktuell 7.00 German Features 7.54 News in German 8.00 News 8.05 Outlook 8.30 Europe Tonight 9.00 News 9.09 The World Today 9.25 Words of Faith 9.30 Assignment 10.00 Newshour 11.00 News 11.09 News about Britain 11.15 Sports International 11.45 Sports Roundup Midnight News

THURSDAY APRIL 16: 12.06am World Business Report 12.15 From Our Own Correspondent 12.30 Multitrack 2 1.00 Newsdesk 1.30 Frank Muir Goes Into.. 2.00 News 2.05 Outlook 2.30 Waveguide 2.40 Book Choice 2.45 The Farming World 3.00 Newsdesk 3.30 Sports International 4.00 News 4.09 Words of Faith 4.15 Sports Roundup 4.30 World Business Report 4.40 Travel & Weather News 4.45 News & Press Review in German 5.00 Morgenmagazin 5.20 Tips for Tourists 5.24 news in German 5.30 Europe Today 5.59 Weather 6.00 News 6.30 Londres Matin 6.59 Weather 7.00 News 7.09 News About Britain 7.15 The World Today 7.30 Sports International 8.00 Newsdesk 8.30 Network UK 9.00 News 9.09 Words of Faith 9.15 Good Books 9.30 John Peel 10.00 News 10.05 World Business Report live 10.15 From Our Own Correspondent 10.30 The Farming World 10.45 Sports Roundup 11.00 News summary 11.01 Assignment 11.30 Londres Midi 11.45 Mittagsmagazin 11.59 Business Update midday Newsdesk 12.30 A Little Lower Than the Angels 1.00 News 1.09 News About Britain 1.15 Multitrack 2 1.45 Sports Roundup 2.00 Newshour 3.00 News 3.05 Outlook live 3.30 Off the Shelf: Holy Week Stories Conversations With An Angel 3.45 Recording of the Week 4.00 News 4.15 BBC English 4.30 Heute Aktuell 5.00 World & British News 5.14 Travel News 5.15 BBC English 5.30 Londres Soir 6.14 Look Ahead: programme news 6.20 World Business Report

All times in BST.

Craftsmen will pitch their wares at a new fair in Amsterdam

CRAFTS COUNCIL



Arts-and-crafty home for arts-and-crafty folk: the De Beurs van Berlage building on the Damrak

Tougher than tulips

The Dutch tourist board will have more than tulips to promote next spring. May 1993 will see the opening of a new international crafts fair to be held each year in the beautiful De Beurs van Berlage building in Damrak, a prime location in Amsterdam.

The fair, plans for which were unveiled yesterday, is a joint initiative between Britain's Crafts Council, promoting contemporary crafts in England and Wales, and Dutch Form, a similar organisation in the Netherlands.

Running from May 11 to 17 of next year, it will feature 250 exhibitors, about three-quarters of whom are expected to be British or Dutch, at least in the first instance. Ceramics, glass, metalwork, jewellery, furniture and textiles will all be included, with designers selected on merit by an independent panel. The De Beurs van Berlage building, home of the Netherlands Philharmonic Orchestra, was built at the turn of the century. It has a wealth of decorative features from carved panelling to stained glass, and will add a unique flavour to the event; but the fair will be building on a direct selling formula already tested at London's Chelsea Crafts Fair.

Organiser Morris Latham of the Crafts Council explains: "Last year the turnover at Chelsea was up to 1.3 million pounds. With modern production methods, and Third World countries offering such cheap labour, the availability of giftware and products that compete on price is so universal that those who can afford it are looking for more individual, design-based pieces. An event such as Chelsea shows that people like buying from the designers themselves. And it's a two-way process. The process of standing by one's work and hearing people talk about it is extremely helpful for the makers."

While interest in contemporary crafts has dramatically increased in Britain in recent years, Latham believes that other European countries have more of a tradition of acquiring modern pieces. "Unlike most European countries, Britain hasn't been trampled upon or looted over the last 1,000 years. It hasn't been invaded so there are huge stocks of antiques and artefacts. Until recently, when people came into a little money, they would tend to buy something old. The continent on the other hand is wholly attuned to buying something new, as is America."

But will Europeans buy "crafts" when they could be buying "art"? Latham laughs off the distinction. "Bach wrote a series of wonderful letters calling himself a craftsman. A bookbinder might choose to call himself an artist. Like beauty, it's in the eye of the beholder."

Craft-makers who wish to be considered for the fair should write to: Crafts Council, 44a Pentonville Road, Islington, London N1 9BY.

STEPHANIE BILLEN

Fooled by hope

Benjamin Ivry sees a colourful Paris production of an opera by Dallapiccola

THE Paris Châtelet Theatre's admirably adventurous opera season has recently offered impressive stagings of Berg's *Lulu* starring Brigitte Fassbänder and Hans Hotter, as well as Bruno Maderna's rarely performed *Hyperion*.

The series has continued with three performances of a new production of *Il Prigioniero* (The Prisoner), a one-act opera by the Italian modernist Luigi Dallapiccola, conducted by the talented young Swedish maestro Esa-Pekka Salonen with the Swedish Radio Orchestra.

Dallapiccola was part of a post-war school of composers including Maderna and also Luigi Nono, whose large-scale works made orchestras sound like laboratories for experimental sounds. Indeed, *Il Prigioniero* was premiered in 1950 by that arch-innovator and great musician Hermann Scherchen.

At 34, Salonen cannot be expected to have quite the same command; nevertheless the orchestra and chorus under his direction sounded both good and loud. At some orchestral *tutti* the sonorities were almost reminiscent of Puccini's *Turandot*, which only proves that Dallapiccola, despite all his originality, is still with the *bel canto* tradition at heart.

The plot of *Il Prigioniero* is summed up in the title of the story by Villiers de l'Isle Adam that inspired the piece, "Torture Through Hope". An anonymous prisoner is led to believe by a jailer that he will be freed, when in fact he is led to the gallows. Not a sunny little tale, and fortunately the baritone David Pittman-Jennings, in the part of the jailed man, turned in a gutsy and gritty reading of his role.

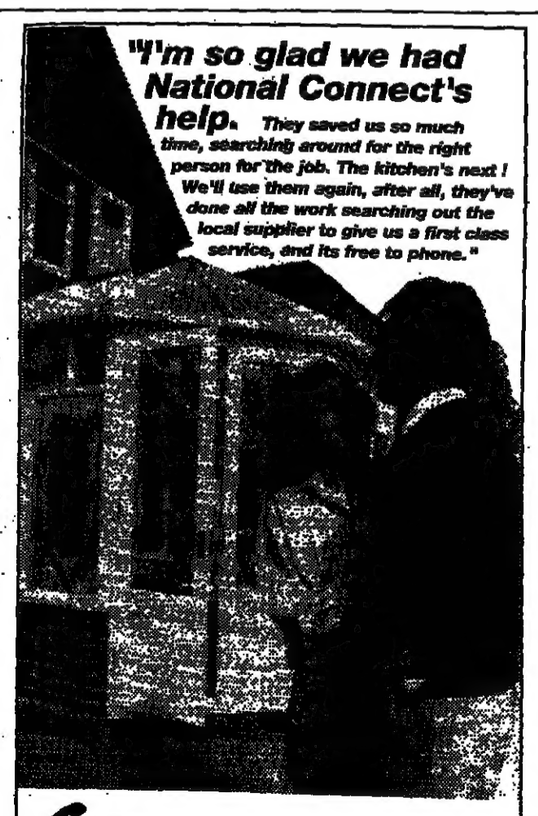
The eerie double role of jailer and Grand Inquisitor was sung to much effect by the Swiss tenor Peter Keller, often heard on Europe's opera stages as Wagner's Mime, a role not unrelated to that of Dallapiccola's character. In the most striking stage effect, a chorus of cowled figures placed eighteen across to fill the stage, and stacked four high, one atop another's shoulders, shrieks out a hymn as a blinding light is flashed at the audience.

Apart from that light, a tired cliché of the avant-garde theatre no doubt secretly funded by optometrists' associations, the overall dramatic tension of the piece was high. However, the panoply of pastel colours, including an endless string of neon key-line documents and red-orange umbrellas, added just a bit too much pigment to the prisoner's final sufferings.

It may be that the director Bernard Sobel, who is in charge of the imaginative theatre at Genevilliers, wished at all costs to avoid giving an impression of a "grey" evening in the theatre. If so, he and Maestro Salonen succeeded, as *Il Prigioniero* is more gripping musically and scenically than any opera seen for a long time in Paris.

As the work lasts less than an hour, the programme was balanced with seven Monteverdi madrigals, unfortunately sung by a rather unbalanced quintet called the Groupe Vocal de France, who were badly in need of a conductor. An event that epitomised the lack of madrigal teamwork in this flu season in Paris, was when the bass turned his head to sneeze during one number: it was right at the tenor, instead of away from his colleagues, that he chose to *éternuer*.

Although Monteverdi's madrigals are indeed also about love and war, the Dallapiccola work left the most lasting imprint: in the tradition of "prison rescue" operas like *Fidelio* or Cherubini's *Les Deux Journées* or even Smetana's *Dalibor*, but written at a time when realisation dawned on the artist that in some cases, no rescue is possible.



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